

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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## E Serve No. 07 of 2017

January 12, 2017

Circular No.EPS/39/2016-17

To: Members of the Council

## Sub: Additional 10% Subsidy for the Made ups sector

## Dear Member,

The Ministry of Textiles has issued Resolution dated 10.1.2017 to announce additional 10% subsidy for the Made ups sector.

## The salient features are as follows:

- Units in the Made-ups segment of textiles, which includes products like bedsheets, blankets and curtains, will get additional 10 per cent capital investment subsidy of up to Rs 20 crore under the Amended Technology Upgradation Fund Scheme.
- 2. Every eligible made-ups unit which has availed 15 per cent benefit under ATUFS will be paid an additional 10 per cent capital investment subsidy on their investment up to an additional maximum cap of Rs 20 crore. Thus, the total cap on subsidy for such a unit is enhanced under ATUFS from Rs 30 crore to Rs 50 crore (Rs 30 crore for 15 per cent CIS and Rs 20 crore for additional 10 per cent CIS respectively).
- 3. Funds for meeting additional CIS for Made-ups units will be provided for in the ATUFS budget in the respective years.
- 4. The additional subsidy will be disbursed after a period of three years.

5. The disbursement will be based on a verification mechanism linked to production volume, employment and turnover.

A copy of the Resolution is enclosed herewith for your information. <u>(click</u> <u>here)</u>

You are requested to please take a note of the above and do the needful.

In case, you need any clarification please get in touch with Shri A. Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Siddhartha Rajagopal Executive Director

**TEXPROCIL**