

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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## Sub: Income Declaration Scheme 2016 - reg.

Dear Member,

Government of India, Revenue Department has launched an Income Declaration Scheme – 2016 w.e.f. 1st day of June, 2016. The scheme provides an opportunity to persons who had not paid full tax in past to come forward and declare the undisclosed income and pay tax, surcharge and penalty totalling all 45% of such undisclosed income.

We have been requested by the Ministry of Textiles to disseminate the information among our members for its widest possible publicity.

The details of the scheme are attached herewith. (click here)

This is for your information.

Regards,

**Siddhartha Rajagopal** Executive Director TEXPROCIL 2016 © TEXPROCIL | Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA