



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.

Maharashtra State, INDIA.

Website: <http://www.texprocil.org> E-mail: info@texprocil.org Tel.: 91-22-2363 2910 to 12
Fax: 91-22-2363 2914

Call Send SMS Add to Skype You'll need Skype CreditFree via Skype

E Serve No. 77 of 2016

July 30, 2016

Circular No. EPS/12/2016-17

To: Members of the Council

Sub: Seminar on ECGC Policies & Forex Management - August 4, 2016
(Thursday)

Dear Member,

We are glad to inform you that the Council will be organizing a "Seminar on ECGC Policies & Forex Management" in Mumbai. Details are as under :

Date : August 4, 2016 (Thursday)

Timing : 2.30 p.m to 5.00 p.m (followed by High Tea)
Registration starts at 2.00 p.m.

Venue : Seminar Room ,TEXPROCIL ,Engineering Centre , 5th floor,
9, Mathew Road, Charni Road (East) , Mumbai-400 004

As you are aware, exporters are currently going through difficult times on account of various reasons . One of the problems faced by the exporters is the large number cases of non-payment by the overseas buyers. Besides, the political and economic situations in many African & European countries could spell uncertainty for the exporters. ECGC Ltd. has introduced various new policies to protect the exporters from the risk of non-receipt of payments from the foreign buyers.

Further, the exchange rate fluctuations of major foreign currencies are making it difficult for the exporters to take a long term perspective while negotiating export orders.

Many exporters have reportedly incurred losses due to unfavourable exchange rates. For exporters and importers there is an automatic exposure to foreign exchange and, hence, the need for hedging is higher. In the current context, since the world markets are interlinked, they eventually affect and impact the movement of currencies. With the help of a forex hedge, an exporter and importer can protect himself from the downside risk.

It is in this context that the Council is organizing the Seminar which will be conducted free of cost.

The Seminar will be conducted by experts from the respective fields. There will be a question & answer session during which participants can seek clarifications / advice on various issues .

We invite you to attend the above Seminar and also to join us for high tea.

We shall be glad if you could send us the Reply Form ([click here](#)) which is enclosed herewith by Fax/ Email/Courier.

Email may be sent on the Email IDs ravikumar@texprocil.org,
vimal@texprocil.org.

We look forward to meet you personally on August 4, 2016.

Regards,

Siddhartha Rajagopal
Executive Director
TEXPROCIL