

IBTEX No. 58 of 2016

March 18, 2016

USD 66.65 | EUR 75.39 | GBP 96.41 | JPY 0.60

Spot Prices of Overseas Ring Spun Yarn in Chinese Market		
Date: 09 Mar-2016		FOB Price
(Pre-Tax)		
Country	Prices (USD/Kg.)	
	20S Carded	30S Carded
India	2.10	2.30
Indonesia	2.81	3.26
Pakistan	2.22	2.60
Turkey	2.60	2.80
Source	CCF Group	

Indicative Prices of Cotton Grey Fabrics in China	
Date: 09-Mar-2016	Price (Post-Tax)
Description (Domestic Production)	Prices (Yuan/Meter)
C32Sx32S 130x70 63" 2/1 fine twill	7.20
C40Sx40S 133X72 63" 1/1 poplin	6.40
C40Sx40S 128X68 67" 2/1 twill	6.00-6.20
24Sx24S 72x60 54" 1/1 batik dyeing	4.60
20Sx20S 60x60 63" 1/1 plain cloth	6.20

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NEWS CLIPPINGS

INTERNATIONAL NEWS	
No	Topics
1	China's 11 million tons of cotton might lead to cheaper jeans
2	Pakistan-China Business Forum to be held in Lahore soon
3	EU extends its GSP benefits for Indian RMG industry in EU markets till 2019
4	Now it is Hong Kong that may join TPP Wagon
5	Nepal likely to utilise the new US facility by August this year
6	Bureau Veritas Turkey moves to larger premises
7	Greece: Delfino Yarns to partake at h+h cologne
NATIONAL NEWS	
1	India, Vietnam pleased with textile trade; target better ties
2	SIMA asks govt to allocate Rs 5,500 cr to clear TUFS backlog
3	Garment sector appeals to PM to roll back excise duty
4	Cotton arrivals decline by 11% in 2015-16 season
5	Gangwar inaugurates First Home of India Handloom Brand expo
6	Digital Textile Summit 2016 to be held on Dec 7

INTERNATIONAL NEWS

China's 11 million tons of cotton might lead to cheaper jeans

In 2011, China began stockpiling what has become 11 million metric tons of cotton, or 10 billion pairs of jeans. The program began in March of 2011 as an attempt improve the livelihoods of Chinese farmers by setting a floor prices. Unfortunately, cotton prices fell leaving China with 60% of the world's cotton stockpiles. However, cotton does not keep forever. An auction of the stockpile is scheduled within the coming months.

We spoke with Lucy Craymer of the Wall Street Journal in Hong Kong about how the sale will effect the global market for cotton.

Craymer on the market implications of China's cotton sell-off:

It's important to note that this cotton isn't probably going to end up on the global market. However, China makes up about 30 percent of global cotton consumption. So if Chinese producers are using this cotton rather than cotton from elsewhere, it means there just isn't demand there. We've already seen demand for cotton from China drop substantially. We're already starting to see that cotton is trending down about 8 percent this year. It's going to have a huge impact as we go forward.

On China's future plans to protect its farmers:

Stockpiling is something that happens not just to make money, but because you are trying to help farmers out there who are suffering from low prices. It's interesting that China pulled the policy in 2014, it's looking at reforming its agriculture sector and trying to bring it further in line with the global market

Source: marketplace.org– Mar 17, 2016

[HOME](#)

Pakistan-China Business Forum to be held in Lahore soon



The four day 5th Pakistan-China Business Forum to be held from March 19 in Lahore to have more than 700 Chinese businessmen participating in the business forum, whereas a large number of Chinese investors have reached Lahore.

The products of Chinese manufacturers have reached the Expo Centre for display in the exhibition and stalls have been prepared to present them. Products of Textile, Automobiles, Information Technology, Energy and Food Industry would be presented in the exhibition. And about 400 Chinese companies and 200 Pakistani companies to participate in the exhibition.

While talking about the business forum, Minister for Science and Technology Rana Tanveer Hussain said that the China Pakistan Economic Corridor (CPEC) will prove to be a game changer for Pakistan's economy. Not only Pakistan, but the whole region will benefit from CPEC.

The business forum would provide numerous investment opportunities for the business community of both the countries.

Organiser of the business forum, COMSATS University Rector Dr Junaid Zaidi said that along with the exhibition of various products, business meetings and workshops will also be conducted to provide new opportunities to the investors.

Also employment opportunities would be generated due to the investments coming from the business forum.

Such forums are need of the hour and the government should organize such events on regular basis not only to increase business activities but also to portray a positive image of the country among the world community.

Punjab Chief Minister would inaugurate Pak-China Business Forum to be held from March 19 to 22 March at Expo Centre Johar Town, Lahore.

Source: yarnsandfibers.com – Mar 17, 2016

[HOME](#)

EU extends its GSP benefits for Indian RMG industry in EU markets till 2019

Apex apparel body Apparel Export Promotion Council (AEPC) today said that the EU has recently announced its scheme of Generalised Tariff Preferences (GSP) for the next three years (2017-19) in EU markets for Indian readymade garment sector.

The European Union's scheme of GSP was scheduled to end on 31 December, 2016. Now the India's readymade garments sector will continue to enjoy 20 percent duty preference on exports for the next three years in the EU markets.

Indian readymade garments sector continues to enjoy its position of being a beneficiary under the current scheme which has affected the textile sector through removal of this tariff preference.

The Indian RMG sector will be highly benefited from this extension of trade preferences which will continue to get duty benefits till 2019 in the EU markets, AEPC said.

Source: yarnsandfibers.com – Mar 17, 2016

[HOME](#)

Now it is Hong Kong that may join TPP Wagon



In his welcome address, on second day of PSF, Hon Felix Chung Kwok-pan, Member, Functional Consultancy-Textile and Garment, The Legislative Council of Hong Kong, said that when five years ago talks of TPP came across Hong Kong Government, it was not a very interesting idea, and our government didn't respond in a positive manner, as manufacturing from Hong Kong was shifting largely to other locations. Now, when we made presentation to the government about the scope TPP may offer in its current format, we may have manufacturing coming back to Hong Kong.



Talking about the supportive role of HK government he mentioned that earlier during the Budget announcement in 2016, \$500 million has been allocated to further the development of the fashion industry that shall also help aggressively promoting CENTRESTAGE, a news initiative of HKTDC to promote local talent and Asian brands, joining the global fashion calendar in the month of September.

As a legislative, he referred to a meeting he attended in San Francisco last week, where it has been decided to hold a summit in Hong Kong in 2017 in association with Sustainable Apparel Coalition (SAC). He also referred to his meeting in head offices of Facebook and Google, as how they could explore to have some new cooperation to track changing consumer behavior of consumer today, so that the changes could be applied in supply chain. Eventually, he hopes that in next 3 to 5 years, Hong Kong will change to a truly global fashion centre

Source: fashionatingworld– March 2016

[HOME](#)

Nepal likely to utilise the new US facility by August this year

The US government has extended duty-free market access for 66 Nepali products that include carpets, headgears, shawls and scarves, handbags and suitcases, among others, for the next 10 years to help the Nepali economy, which was shattered by the earthquakes of April and May last year. Nepal will be able to utilise the new facility extended by the US government through an exclusive law by August this year.

Dawn M Shackleford, deputy assistant US Trade Representative for India and Nepal said that the administration now has to complete some procedural stipulations but it will be completed within this summer.

There are crucial procedural steps ahead to bring the law into effect. The US President must certify that Nepal meets the country eligibility requirements of the programme which are the same as those for countries that participate in the Generalised System of Preferences (GSP) programme and the African Growth and Opportunity Act (AGOA).

Nepal is already eligible for GSP programme of the US government but the country must meet the eligibility criteria under the AGOA that includes rule of law, anti-corruption, and human rights protection.

Similarly, the second process is products eligibility. The administration has to seek report reviewed by the US International Trade Commission (ITC) of the products covered by the preference programme to ensure that an increase in imports of these products into the US market will not negatively affect its economy, according to Shackleford.

After these procedural steps are concluded, the President has to issue proclamation to update harmonised tariff schedule of the US so that the 66 products that have been granted the facility can be imported at zero tariff from Nepal. The products which have received preferential facility should have minimum of 35 percent value addition.

In 2015, trade between Nepal and the United States stood at \$123 million. During this time, Nepal exported goods worth \$87 million to the US. Of these exports, Nepal enjoyed access to duty-free treatment for eligible products worth approximately \$5.8 million under the GSP programme.

With a view to facilitating economic growth through trade, the US is establishing a new stand-alone trade preference programme for Nepal. Apart from that, the US government will also support trade facilities based on the demand of Nepal government.

Likewise, Nepal intends to seek support for the capacity enhancement of government officials to develop trade negotiation skills and cooperation on patent, trademark, and industrial designs for promoting Nepali goods in the international market.

Shackleford arrived in Nepal on Friday for the preparatory meeting of Trade and Investment Framework Agreement (TIFA) council. Nepal and the US had signed TIFA on April 15, 2011. While signing TIFA, the two countries had agreed to hold the council meeting at least once a year to ensure effectiveness of the bilateral agreement. However, the meeting has not been held since five years.

Source: yarnsandfibers.com – Mar 17, 2016

[HOME](#)

Bureau Veritas Turkey moves to larger premises

Bureau Veritas Consumer Products Services (BVCPS) has moved its Turkey based testing laboratory to a larger and more environmentally-friendly premises, which is in the heart of the Istanbul [textile](#) district.

“The 200 employees have now relocated to a spacious 4,500 square metres premises, comprising testing and office areas,” a BVCPS press release informed.

The new laboratory, located only six kilometres away from the Ataturk airport, offers a larger and more comfortable seminar room, providing clients with an enhanced training environment.

According to BVCPS, the new building also offers improved environmental performances and allows lighting and electricity reduction, ultimately saving crucial energy resources.

“The Turkak accredited laboratory continues to expand its capabilities and the larger location will enable the business to pursue its growth ambition,” the press release said.

Fatih Cakir, [country](#) manager, BVCPS Turkey said, “Our new office will be a living proof of dedication to our three corporate absolutes, which are ethics, safety and financial control.”

“We want to ensure we always provide our employees with a safe, pleasant and [sustainable](#) working environment,” he too added.

“Our new building has been smartly designed to maximise operational efficiencies and to be more protective of the environment,” Cakir noted.

“I am truly excited to know that this move will provide us with the additional space required to further expand our scope of services and the ability to serve our customers at the highest levels,” he remarked.

BVCPS Turkey has been serving the needs of manufacturers, retailers and exporters of textiles, footwear and hard goods since 2003, providing a large scope of physical and analytical testing and expertise under one roof.

Source: fibre2fashion.com– Mar 18, 2016

[HOME](#)

Greece: Delfino Yarns to partake at h+h cologne

Delfino Yarns, the only Hellenic company that designs and produces yarns for the global market, is participating in the upcoming h+h cologne, the largest international trade fair for creative handicraft, to be held from March 18-20, 2016, according to a press release.

The company would be showcasing its latest collection of fine products to the production companies, trade representatives and traders of fine yarns, knitting supplies and accessories. Visitors will have the opportunity for one-on-one meetings with company representatives and discover the large selection of products on display at a unique chance for experiencing both 'look' and 'feel.'

In 2015, h+h cologne attracted more than 14,800 visitors from 74 countries. This year, 380 companies from 40 nations will be presenting on the themes of crocheting, embroidery, knitting, sewing and handicrafts to the international specialised trade.

Delfino would be offering knitting yarns, accessories for knitting and fabrics for embroidery. Delfino has been in the market since 1947, and is one of the largest producers of yarns and knitting solutions in the world.

Source: fibre2fashion.com– Mar 18, 2016

[HOME](#)

NATIONAL NEWS

India, Vietnam pleased with textile trade; target better ties

Both India and Vietnam have agreed that the two countries have made significant progress in textile and garment trade last year.

Clearly pleased with the improvement in trade ties with India in this sector, Vietnam's Deputy Minister of Industry and Trade Do Thang Hai, who was attending the third meeting of Vietnam-India Joint Sub-Commission on Trade in New Delhi on March 15, stated that bilateral cooperation has seen notable progress since the previous meeting of the Vietnam-India Joint Sub-Commission on Trade in Hanoi last year. The highlight of the 2nd meeting had been textiles and garments, followed by energy and industry, footwear and chemicals.

Also hailing the strong ties between Vietnam and India at the same meeting, Commerce Secretary of India's Ministry of Commerce and Industry Rita Teotia spoke highly of Vietnam as a "current coordinator" between India and the Association of Southeast Asian Nations (ASEAN) from 2015-2018. She pointed out that ties between the two nations have improved in textiles and garments sector, among others.

In this connection, she emphasised that two countries need to work on improving information exchanges in trade and commerce, while strengthening air and sea links. Meanwhile, Do Thang Hai suggested that the two nations must work on strengthening regional value chains and identifying ways to support businesses in order to further cement economic ties between the two countries.

Thang Hai also urged the Indian government to expedite implementation of India's privileged credit package, worth US\$ 300 million for investments in Vietnam's garment and textile sector. He also suggested that India must consider opening a bonded warehouse in Vietnam to reduce costs and increase competitiveness for its products.

Later in the day, Hai met India's Textiles Minister Santosh Kumar Gangwar, during which they discussed the opportunities that Vietnam and

India had before them and how working together could reap benefits for both sides.

Vietnam has signed several FTAs, including a large market for exports, and has the advantage of having a large number of skilled workers in the textiles and garments sector, while India is a big supplier of cotton and fabrics.

It is noteworthy here that India's Prime Minister Narendra Modi is soon going to visit Vietnam.

Over the past several years, Vietnam's textile and garment industry has seen fast and sustainable growth. While employment is high in this sector, the export value of its products has also climbed to the second position in the country's export revenue, earning a major source of foreign exchange and contributing substantially to Vietnam's gross national product and budget.

As per data from the General Department of Customs, Vietnam's total import and export turnover in the first 2 months of 2016 reached \$46.69 billion, down 1.5 per cent (\$701 million) compared to the same period of 2015. Its import-export FDI turnover was estimated at \$30.37 billion, up 0.6 per cent over the same period.

Vietnam had five export commodities, with turnover of more than \$1 billion, including textiles and garment with \$3.3 billion.

During the same period, the country's imports reached about \$23 billion, down 5.7 per cent compared to the same period in 2015. The FDI sector accounted for \$13.77 billion, down 6.4 per cent yoy. The main import products include: cloth material, and garment and textile raw materials, apart from computers, electronic products and components; machinery, equipment and spare parts; phone and components; iron and steel; plastics; petroleum.

In the first two months, Vietnam obtained trade surplus of \$680 million. The FDI sector continued to play a prominent role in the country's economy, accounting for 65 per cent of its total import-export turnover.

Source : cottonyarnmarket.net- Mar 18, 2016

[HOME](#)

SIMA asks govt to allocate Rs 5,500 cr to clear TUFs backlog

Southern India Mills Association today urged Finance Minister Arun Jaitley to allocate adequate funds for clearing the Technology Upgradation Fund Scheme (TUFs) subsidy backlog pending since September 2014.

"The subsidy is pending for more than one and half years and most of the spinning mills were incurring losses due to glut in the market, even as the working capital of the mills has completely eroded," said SIMA Chairman M Senthilkumar.

Pointing out that only Rs 1,480 crore was allocated for Budget 2016-17 as against the actual requirement of around Rs 7,000 crore, he appealed to the Centre to allot the balance fund of around Rs 5,500 crore to meet the liabilities of backlog period and also up to March 31, 2017.

"Several hundreds of textile units are likely to become NPAs as TUFs subsidy has not been released on time," he claimed while requesting Finance Ministry to allot the required funds immediately to prevent textile units from becoming NPAs.

The Cabinet has already approved extension of TUF scheme for the entire 13th five year period and also approved a grant of Rs 17,822 crore to meet the committed liabilities of the scheme under pipeline and also the ongoing schemes apart from the new scheme.

Under amended TUFs, the spinning sector has been excluded, while 15 per cent capital subsidy has been extended to garments and technical textiles and 10 per cent capital subsidy for weaving and processing sectors.

Moreover, the interest subsidies ranging from 2 to 6 per cent extended under an earlier scheme has been discontinued, Senthilkumar said.

Source : cottonyarnmarket.net- Mar 18, 2016

[HOME](#)

Garment sector appeals to PM to roll back excise duty

The Karnataka Hosiery and Garment Association has appealed to the Prime Minister to withdraw excise duty on branded hosiery and garments and maintain status quo.

Finance Minister Arun Jaitley had proposed the excise duty on branded hosiery and garments in the Union Budget.

In a letter to the PM, the Chairman of the Taxation Committee of the Karnataka Hosiery and Garment Association, Sajjan Raj Mehta said the textile Industry of which hosiery and readymade is an integral part has been dealt a severe blow with the imposition of 2 per cent excise duty on branded products with MRP of Rs 1000 and above.

"We pray to you to urgently examine the matter and take up our humble request for removal of mandatory excise duty on products at the earliest and save the industry which has come to a standstill," Mehta said in his letter.

Excise duty on readymade garments would both increase prices for consumers and put a burden on manufacturers.

"The 2 per cent duty will increase cost of garments by 5 to 6 per cent by the time they reach consumers. In many cases, manufacturers may start compromising with quality to keep retail prices below Rs 1,000 to avoid excise duty. This is likely to encourage un-organised readymade garments sector," Mehta wrote.

He claimed that the common man's clothing need has been impacted by high inflationary trends in the last 15 months. The excise duty "tantamounts to robbing an Indian the right of affordable clothing".

According to Mehta, the excise duty can potentially lead to change in the employment dynamics or shut down small manufacturing units which would result in mass unemployment.

"We would like to stress here that the apparel industry is one of the largest employers of women in the country. In the event of units closing down, many women stand to lose their means of livelihood,"he said.

Mehta also pointed out that while the domestic manufacturers have been levied with excise duty, global retailers in India do not have to bear any such additional burden. This shall result in a relative advantage for imported products as the Indian products keep becoming more and more expensive. This problem will be more severe in case of SAARC countries where duty free access has been granted. This would lead to domestic brands getting uncompetitive against imports from these countries especially the likes of Bangladesh, Sri Lanka, etc. and eventually result in the decline of the Indian industry.

He further said that with the GST likely to be rolled out this year, there was no logic for making the industry go through the travails of excise regime for a short period.

The Karnataka Hosiery and Garment Association's letter to the PM comes on the heels of the South India Garment Association (SIGA)'s request members of Parliament (MPs) from Bangalore to represent them and help save the garment industry.

It said the garment industry is passing through very rough weather and the levy of excise duty will further adversely impact the industry.

Source : cottonyarnmarket.net- Mar 18, 2016

[HOME](#)

Cotton arrivals decline by 11% in 2015-16 season

NAGPUR: The Cotton Association of India (CAI) has released in its latest data on cotton arrivals in the market for the season which began on October 1, 2015 and claimed that the arrivals this year are about 11% less compared to last year.

CAI president Dhiren N Sheth told TOI that the market has received about 345 lakh bales of 170 kg each. The projected balance sheet drawn by the CAI estimated total cotton supply for the season 2015-16 at 432.60 lakh bales while the domestic consumption is estimated at 304.00 lakh bales thus leaving an available surplus of 128.60 lakh bales.

"The arrivals of cotton during the ongoing 2015-16 season are not matching with the arrival figures of last year. The arrivals during 2015-16 season up to the end of February 2016 are estimated at 245 lakh bales as against 276.25 lakh bales arrived up to the same period last year. This reduction in the arrivals of cotton is an indication of a lower crop. If the trend of arrival does not improve in the coming months, the estimate of cotton crop for the 2015-16 cotton season will have to be lowered further," said Sheth.

The 245 lakh bales include 32.50 lakh bales from the north zone comprising Punjab, Rajasthan and Haryana, 134.75 lakh bales from the central zone comprising Gujarat, Maharashtra and Madhya Pradesh and 73.50 lakh bales from the south zone comprising Telangana, Andhra Pradesh, Karnataka and Tamil Nadu and the remaining came from the rest of the India.

Source : cottonyarnmarket.net- Mar 18, 2016

[HOME](#)

Gangwar inaugurates First Home of India Handloom Brand expo



The Indian handloom industry has a glorious past and committed towards the resurgence of hand-woven textiles and also keep key focus towards weavers welfare and development, Central Cottage Industries Emporium and Office of Development Commissioner (Handlooms), Ministry of Textiles, jointly organized exhibition cum

sale titled "First Home of India Handloom Brand Products," which was inaugurated by Union Textiles Minister Santosh Kumar Gangwar at Jawahar Vyapar Bhawan, Janpath, New Delhi on Wednesday.

In his address, the minister said that he want to take India Handloom Brand to the entire country. In order to make handloom products more popular in the current scenario, it becomes imperative to produce good quality, defect-free handloom fabrics with good colour-fastness that do not contain harmful dyes.

There is also a need to widen the range of products in order to cater to a larger audience, especially the youth, which today has access to fashion from across the globe.

The exhibition showcases authentic and good quality products under the 'India Handloom' Brand, drawn from some of the exotic locations of India. All these products are on display and sale at the flagship showroom of CCIC, at competitive prices for the public.

The products range from sarees: Chanderi, Mangalagiri, Venkatagiri, Balrampuram, Maheshwari, Kota Doria, Pochampalli, Tangail, Chettinad, Banaras Tanchoi Silk, Banarasi Buti Silk; Fabrics: Banaras Tanchoi Silk, Banaras Cut-Work, Plain Tussar, Ikat, Pochampalli; Kullu Shawls and Pochampalli Bedspreads.

The showcased collections have been made using textiles from across India, to create a unique identity and promote the rich Indian culture and heritage. This is a part of a continuing initiative to promote handlooms of

India. The main focus is to retain the sanctity of traditional hand-woven textiles, while moulding the styles for a more contemporary look.

The presence of India Handloom Brand logo would differentiate their product(s) and provide quality assurance to customers. The premium branding would be helpful to weavers in sourcing quality fabrics for their product(s) and in enhancing their sales and earnings through bulk marketing both within and outside India.

Registered users of the India Handloom Brand will also get assistance for institutional finance, design development and technical assistance under the National Handloom Development Programme, as per applicable guidelines.

India Handloom Brand is an initiative of the Ministry of Textiles, Government of India, for branding of high quality handloom products.

The India Handloom Brand is an endorsement of the high quality of the handloom products to which it is applied, in terms of raw materials, processing, embellishments, weaving design and other quality parameters, besides social and environmental compliances in their production. This would help in earning customer trust and in standardization of quality in handloom products.

Babul Supriyo, MoS, Urban Development, Housing and Urban Poverty Alleviation; Kiran Kher, Member of Parliament; Rashmi Verma, Secretary, Ministry of Textiles, Alok Kumar, Development Commissioner (Handlooms) and Pramod Nagpal, Managing Director, CCIC of India Ltd. were also present on the occasion.

Source : yarnsandfibers.com- Mar 17, 2016

[HOME](#)

Digital Textile Summit 2016 to be held on Dec 7

Inkjet Forum India will hold its 6th digital [textile](#) printing conference, Digital Textile Summit 2016 on December 7, 2016, concurrent with India's biggest textile technology [trade](#) show India ITME 2016.

“Digital Textile Summit 2016, a one-day conference will be held the Courtyard Marriott Hotel in Mumbai, India,” a press release from Inkjet Forum informed.

The conference will see presentations and talks from experts on varied topics like; Market Analysis of Indian Digital Textile Printing Market; High Speed Digital Fabric Printing Solutions and Digital Fabric Printing for Increased Profits.

Other topics include; Pigment Inkjet Technology for Textiles; Latest Technologies for Textile Sublimation Printing and Emergence of New Business Models Driving Digital Textile Printing.

The conference will also see topics like New System Solutions for Durable Printing of Home Textile and Furnishings and Direct Disperse Inkjet Printing onto Synthetic Fabrics being addressed.

“With the development of enabling inkjet technologies and the emergence of reliable high-speed textile inkjet printers, the output of digital printed textiles is now growing steadily,” Inkjet Forum said.

“We realise that for new entrants into this technology, there are challenges in understanding what types of systems and technology to invest in, and what utilising digital printing means to your business model,” it added.

“This event will go a long way towards answering those questions as it provides an ideal knowledge-sharing platform for all stakeholders for growth and betterment of the technology,” the company observed.

Aditya Chandavarkar, founder of Inkjet Forum India said, “Digital textile printing has found its way into markets as diverse as apparel and garment printing, home furnishings, industrial fabrics and soft signage.”

“Worldwide by market penetration, digitally printed textiles account for less than 3 per cent by volume of total fabric printed, but the market size is enormous, and growth in adoption is accelerating,” he too added.

According to Chandavarkar, the \$300 million digital printing market in India has seen 95 per cent rise in installation base for industrial digital textile printing machines between 2014–2015.

Inkjet Forum India said it is currently developing the conference programme and recruiting sponsors and speakers for the event and the full programme will be announced in April 2016.

Source : fibre2fashion.com- Mar 17, 2016

[HOME](#)
