

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.

Maharashtra State, INDIA.

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E Serve No. 131 of 2016

December 12, 2016

Sub: <u>Facilitating opening of bank account by textile workers in the</u> wake of demonetization

Dear Member,

This refers to the Government's Drive to promote Cashless transactions among workers / employees in textile industry.

It has been observed by the Government that a large number of textiles workers have been traditionally paid wages in cash as they were not having bank accounts.

In order to ensure payment of wages through bank transfer mode, it is necessary that camps are organized at various production centres for opening bank account to workers who do not have the same.

In this regard, TEXPROCIL has been mandated to encourage textile companies to facilitate opening of at least 10,000 new accounts by textile workers on or before 31st December 2016.

We request each of the Members to organise camps at their offices / factories so as to facilitate the employees/workers in opening bank accounts and send weekly feedback **(click here for format)** to the Council so as to keep the government updated in the mater.

In case the new employees in your companies are already in the process of opening bank accounts you may kindly let us know the number of such new accounts being opened.

Further, we draw your kind attention to the Council's circular No 119 dated Nov 28, 2016 regarding UPI App.

We request all the Textiles companies to encourage their employees to download and use UPIAPP on their Cell Phones and register their Bank Account on the same with a view to go cashless transactions.

UPI is an open and inclusive digital payment platform developed by National Payment Corporation of India (NPCI) that makes transferring currency and making payments easier. A step by step guide to download and use UPI APP is given (click here).

Being a Member of the Council, we solicit your support in the matter.

Regards,

Siddhartha Rajagopal Executive Director

TEXPROCIL

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