

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA) Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA. Website: http://www.texprocil.org E-mail: info@texprocil.org Tel.: 91-22-2363 2910 to 12 Fax: 91-22-2363 2914 Call Send SMS Add to Skype You'll need Skype CreditFree via Skype

E Serve No. 71 of 2015

July 15, 2015

Circular No. EPS/20/ 2015-16

To: Members of the Council

Sub: Merchandise Exports from India Scheme (MEIS) – Additions

Dear Sir,

As you are aware, a new scheme Merchandise Exports from India Scheme (MEIS) was introduced in the Foreign Trade Policy 2015-20 announced on April 1, 2015.

The Scheme allows duty credit scrips at the prescribed rates of 2%, 3% and 5% on exports of notified products to notified countries classified under Group A, B and C.

Since many of the important markets were left out of the Scheme, the Council had represented to the Government for the inclusion of exports of cotton textiles products to certain countries under the MEIS.

We are glad to inform you that DGFT has accepted some of our suggestions and has issued Public Notice No. 27 /2015-20 dated July 14, 2015 to include exports of fabrics – both woven & knitted – covered under various HS codes to leading markets like Bangladesh and Sri Lanka under the MEIS with immediate effect. Also, other important markets like Norway and Switzerland have been shifted from Group C to Group A. As a result, most of the Made ups exported to Norway and Switzerland will also be eligible for a duty credit scrip of 2%.

A copy of the above Public Notice is <u>enclosed herewith</u> for your information. You are requested to please take a note of the above and do the needful.

For any clarification please get in touch with us. Thanking You, A. Ravi Kumar TEXPROCIL