



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.

Maharashtra State, INDIA.

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E Serve No. 13 of 2016

February 15, 2016

Circular No.EPS/52/2015-16

To: Members of the Council

**Sub: Interest Equalisation Scheme on Pre and Post Shipment Rupee
Export Credit**

Dear Member,

As you are aware, the Government has announced the 3% Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit to eligible exporters. The scheme is effective from April 1, 2015.

In this regard, RBI has issued Circular No.1/13.05.000/2015-16 dated February 11, 2016 giving the operational guidelines to the banks for passing on the benefit of Interest Equalization to the exporters. A copy of the Circular is **enclosed herewith** for your information

We would request you to please take a note of the above & do the needful.

In case you face any difficulty in getting the benefit from your bank, please inform us accordingly to enable us to take it up suitably with the Government.

Regards,

Siddhartha Rajagopal
Executive Director

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