

## THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of INDIA)
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## Sub: Delegation from Long An Province, Vietnam

## Dear Member,

This is to inform you that under the Ministry of External Affairs' Distinguished Visitors Programme for Vietnam, a 20 member delegation headed by Mr. Nguyen Nam Viet, Party Secretary of Long An province of Vietnam (Governor/CM Level) is scheduled to visit India from 3-8 September 2015.

The delegation is interested in promoting investments in the Long An Province and accordingly a meeting with EXIM Bank and TEXPROCIL has been organised on 8th September, 2015 at Crystal Room (North), Hotel Taj Mahal from 10.30 am onwards. The **draft schedule program is attached**.

Long An Province belongs to Southern Economics Zone of Vietnam and is the gateway of Mekong Delta region. It is about 50 Kilometers from Ho Chi Minh City, the economical hub of Vietnam. In addition to the strategic location, the province has advantage of resources such as land at a comparatively cheap rate; trained human resources; transport infrastructure etc. Long An Province is very strong in agriculture and aquaculture sector. It has developed specialized farming of crops and is trying to get investment in agro-processing industry, mechanical engineering, electrical and electronic, textile & tanning industry, plastic industry, chemical etc.

The province has 28 Industrial Parks with 900 investment projects, including over 330 Foreign Direct Investment projects with total investment capital of US \$ 2.16 billion. Two Indian investments NIVL Joint Stock Company in Sugar and RALS International in Cashew processing are also present in this province are doing well.

Total Indian investment in this province is about 90 million USD. GDP of the province is about 19500 billion VND and the growth rate is 11.5%.

Exim Bank delegation and delegations from textile sectors have visited the Long An Province and held meetings with provincial authorities in order to explore the possibility of establishing Textile Park in the Province.

**Trade and Investment Promotion Brochure** is attached for your reference.

Members looking at exploring investments in Vietnam may use this opportunity to interact with the delegates from the Long An Province and if interested may kindly send us the **enclosed reply form** to confirm your attendance. You may also send your confirmation to <a href="mailto:mrunal@texprocil.org">mrunal@texprocil.org</a> / <a href="mailto:info@texprocil.org">info@texprocil.org</a>

Thanking you,

**Shailesh Martis Deputy Director** 

**TEXPROCIL**