



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

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Important

E Serve No. 119 of 2015

November 03, 2015

Circular No.EPS/37/2015-16

To: Members of the Council

Sub: Cancellation of Bond/BG under the Advance Authorization scheme

Dear Member,

As you are aware, the Advance Authorization Scheme allows import of inputs for export production without payment of Customs duties. The scheme is very popular and is being widely used by the exporters.

However, exporters have been representing regarding the problem faced by them due to delay in the cancellation of Bond/BG by the Customs. It has been pointed out that it takes many years to get the Bond/BG cancelled.

The Council has taken up this problem with the Government at various levels. The Government has now sought details of Advance Authorization against which Bond/BG remain pending for cancellation.

In case, you have any Advance Authorization against which Bond/BG remain pending for cancellation at the Customs, please send us the details in the following format:

Advance Authorization No. & Date	Applied for cancellation of Bond/BG at (specify Custom such as JNPT, Chennai etc.)	Date of Application for cancellation of Bond/ BG	Date of cancellation of Bond/BG	Status Pending / Cancelled

Since the matter is time bound and urgent, we would request you to kindly send us the above details immediately **not later than November 6, 2015 as it has to be submitted to the Department of Revenue, Ministry of Finance, Government of India.**

Details may be sent on the e-mail IDs ravikumar@texprocil.org / vimal@texprocil.org .

We solicit your support and co-operation in the matter and look forward towards receiving the details at the earliest.

Regards,

Siddhartha Rajagopal
Executive Director

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