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Sub: New Foreign Trade Policy 2015-20

Dear Member,

The Ministry of Commerce & Industry has announced the new Foreign Trade Policy 2015-20 today.

Some of the salient features of the new FTP are as under:

- Schemes like FTP, FMS, MLFPS etc have now been merged into a single scheme namely Merchandise Exports from India Scheme (MEIS). Duty Credit Scrips issued under the scheme can be used to pay Customs duty ,Excise duty and Service Tax . The Duty Credit Scrips are freely transferable.
- Export House, Star Export House, Trading House, Star Trading House,
  Premiere Trading House certificates has been changed to one, two, three,
  four and five star Export House Certificates. Criteria for eligibility has been
  changed from INR to US\$.
- 3. Reduced Export Obligation for domestic procurement.
- 4. Online application form for TED refund introduced.

A copy of the Highlights is enclosed herewith.

You are requested to please go through the new Policy and send us your valuable suggestions so that we can send suitable representations to the Government on issues, if any.

Thanking you
( Siddhartha Rajagopal )
Executive Director
:::TEXPROCIL :::