

IBTEX No. 57 of 2017

Mar 20, 2017

USD 65.39 | EUR 70.43 | GBP 81.06 | JPY 0.58

Cotton Market		
Spot Price (Ex. Gin), 28.50-29 mm		
Rs./Bale	Rs./Candy	USD Cent/lb
18406	38500	72.31
Domestic Futures Price (Ex. Gin), March		
Rs./Bale	Rs./Candy	USD Cent/lb
19220	40204	75.51
International Futures Price		
NY ICE USD Cents/lb (March 2017)		69.77
ZCE Cotton: Yuan/MT (May 2017)		14,995
ZCE Cotton: USD Cents/lb		83.38
Cotlook A Index - Physical		78.20
<p>Cotton guide: Cotton price in the gone by week was managed to trade positive across the globe. The Indian cotton for S-6 variety ended the week at Rs. 43,650 per candy which equivalent price of around 85 cents per pound at the International market with the prevailing exchange rate. Therefore, the future contracts also traded higher. The most active March future ended the week at Rs. 21,420 up by Rs. 160 from the previous week's close. Likewise, the April future ended at Rs. 21,600 per bale up by Rs. 210.</p> <p>At the domestic front the supply continues to remain tight. The average daily arrivals that should seasonally stand above 200,000 bales have significantly dropped in March to average around 160,000 bales. Also the demand is steady hand to mouth keeping the local price elevated. We believe if the scenario continues in the same fashion for next 15 to 20 days then the production number of India for the year 2016-2017 which was earlier estimated to be around 341 lakh bales may have to be revised lower.</p> <p>Further on the Indian front new cotton acreage in the northern States of Punjab, Haryana and Rajasthan are set to rebound in the forthcoming Kharif season as growers, buoyed by high prices, are seen switching back to the fiber crop from cereals, mainly paddy. Cotton</p>		

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planting for Kharif 2017 is set to begin by mid-April. As per market expectation the acreage under the crop will rise sharply in the North with a jump of about 20-25 per cent over last year's 11.96 lakh hectares. Last year, cotton acreage had drastically dropped in the North, mainly in Punjab, as farmers had suffered significant losses on account of crop damage inflicted by pest attacks, mainly the whitefly. Also, there was a shift towards the local (Desi) varieties last year as farmers moved away from Bt hybrids in several areas.

Cotton acreage in North India, which stood at a high of 15.55 lakh hectares in 2014-15, dropped to 13.90 lakh ha in the subsequent year and reached a low of 11.96 lakh ha in 2016-17 on rising pest attacks and declining yields. Cotton prices continue to rule firm across the country on a lower crop and steady demand. Moreover, cotton has yielded better returns in 2016-17 compared with other competing crops.

Coming onto global frontier the ICE cotton continues to remain positive. As of last week cotton futures for May delivery ended the week at 78.36 cents per pound up by more than 1% from the previous week's close. This has been imminently moving higher since 70 cents at the beginning of this year and has surged over 10% YTD. We believe multiple factors ruling and supporting the cotton price to trade higher. We believe cotton price may continue to be supported in the near term and following are the major reasons to look at. A) Hefty long positions by the non-commercials with no preliminary signs of profit booking. B) Unfixed on call sales remains above 43% of aggregate open interests lying in the derivatives market at ICE. C) The export sales number from the US is robust keeping the American cotton price higher. D) Australian cotton price is holding firm.

We believe in the near term cotton price may remain supported. This morning cotton at ICE is seen trading positive by only a quarter per cent at 78.51 and indicates that the price may remain positive. For the day the trading range would be 78 to 79 cents per pound. The domestic cotton spot price is to trade in the range of Rs. 43,400 to Rs. 43,800 per candy. The future contract for April is expected to trade in the range of Rs. 21,430 to Rs. 21780 per bale.

**Compiled By Kotak Commodities Research Desk , contact us :
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NEWS CLIPPINGS

INTERNATIONAL NEWS	
No	Topics
1	G20 ministers struggle to find consensus on trade, climate
2	China opposes trade protectionism, supports free trade
3	Bangladesh top denim exporter to EU
4	Pakistan: Exporters urged to tap global textile markets
5	German Government interested in working in Textiles education
6	Spectacular Indonesian textile 'Tenun' makes its way to Islamabad
7	Aussie wool growers visit China to gain understanding
NATIONAL NEWS	
1	Indian Institute develops shortest maturity cotton variety
2	Government gives green signal for textile park in Yavatmal
3	Exhibition showcases rich textile heritage of India
4	Apparel and fabric industry in knots over sluggish exports, demonetisation woes: ICRA
5	Textiles down on weak global cues
6	Textile Minister Smriti Irani inaugurates Welspun's advanced plant, cut & sew capacity in Gujarat
7	India in next five year to see use of digitally technology for textile printing
8	RSS body urges govt to reduce BT Cotton seed prices

INTERNATIONAL NEWS

G20 ministers struggle to find consensus on trade, climate

Finance ministers from the world's biggest economies were battling Saturday to halt a bid by US President Donald Trump's administration to roll back hard-fought pledges on trade and climate.

Representatives from G20 nations have gathered in the picturesque western German spa town of Baden Baden since yesterday for a meeting clouded by concerns over Trump's "America First" policy and scepticism towards climate change.

Trump, whose tough protectionist talk helped win him the presidency, has withdrawn the US from a trans-Pacific free trade pact and attacked export giants China and Germany.

On Thursday, he also revealed a budget plan that would make good on a campaign pledge to drastically scale back environment-related funding.

That stance has grated Washington's partners, who are trying to persuade US Treasury Secretary Steven Mnuchin to renew a long-standing G20 anti-protectionism commitment and uphold an international deal on climate won only after years of painful negotiations.

But talks have so far failed to produce a breakthrough for consensus, and the clock is ticking down to the close of the two-day session when a final statement is due to be published.

A source close to the negotiations said that "there will be nothing on climate in the communique — a sign of the discord".

"The US says that on this issue, the position hasn't been clearly defined in Washington and they need time," added the source.

On trade, Washington is calling into question the current international trade regulation system under the World Trade Organisation — a move which the source said is "unacceptable".

French Finance Minister Michel Sapin said leaders would be asked to step in when they meet in Hamburg if no agreement can be found.

“Our heads of states are meeting in a few weeks. On subjects that are so important, it’s not up to the finance ministers to block or to walk back on the issue, there will not be any backsliding on such fundamental issues,” he said.

Carried to power on the back of a political storm over deindustrialisation in vast areas of the US, Trump vowed in his inauguration speech to “follow two simple rules: buy American and hire American.”

Trump himself insisted at a tense Washington press conference Friday following his first meeting with German Chancellor Angela Merkel that “I’m a free trader but also a fair trader”.

He also rejected a description of his policies as “isolationist.”

But the differences between the two were laid bare as Merkel took the opportunity to push back against Trump’s calls for individual trade deals with European countries, suggesting instead that the White House “come back to the table and talk” about a stalled US-European Union pact.

Source: financialexpress.com- Mar 18, 2017

[HOME](#)

China opposes trade protectionism, supports free trade

China opposes various forms of trade protectionism and supports free trade, Vice Premier Zhang Gaoli said on Sunday, reaffirming Beijing’s stance amid worries over weak global demand.

"China is willing to work with other countries to oppose various forms of trade and investment protectionism," Zhang told the China Development Forum in Beijing.

"We should unwaveringly push forward economic globalisation ... we cannot stop our footsteps because of temporary difficulties."

Zhang said world policymakers should make the globalisation process more "inclusive" by putting more emphasis on equality.

"The world economy is in a deep adjustment, growth is weak and trade protectionism is rising," Zhang said.

Beijing is struggling to cope with weak global demand and faces risks from growing U.S. trade protectionism as the administration under new President Donald Trump shows an aversion to globalisation.

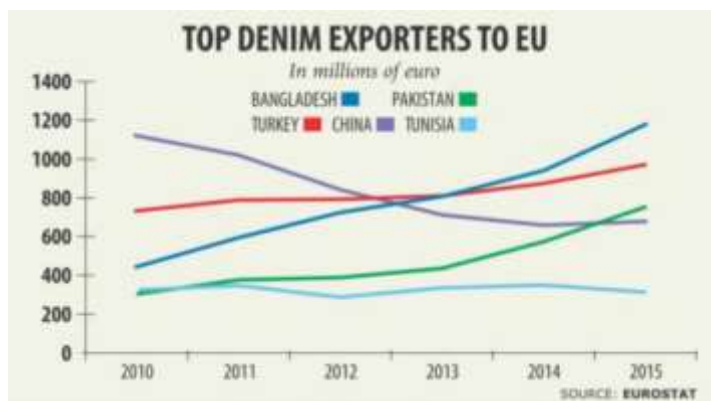
In January, Chinese President Xi Jinping, as a keynote speaker at the World Economic Forum in Davos, Switzerland, offered a vigorous defence of globalisation and signalled Beijing's desire to play a bigger role on the world stage.

Source: reuters.com- Mar 19, 2017

[HOME](#)

Bangladesh top denim exporter to EU

Bangladesh has overtaken China to become the largest denim supplier to the European Union securing 21.18 percent of the market share. We congratulate those involved with the sector for its success and for their perseverance in the face of repeated setbacks.



And we hope that the investment and the hard work put in by all concerned will only increase as Bangladesh establishes an even greater foothold in the international garment market, setting the highest standard when it comes to the quality of its product. We are certain that the performance of the denim sector will go a long way in reaching our RMG export goal of USD 50 billion by 2021.

At the same time, we hope that the fruits of success will be evenly distributed across the garments industry. It goes without saying that it is the garment workers who deserve equal credit for bringing such success to the industry and to our country. It is thus imperative that they are given the greatest support possible.

Their working conditions, although better now in comparison to earlier times, still need improving. Learning from the various tragedies that have hit the sector in the past, owners of garment factories and other high level managers must ensure safe working conditions for workers so that no such tragedies happen again in future. That, we believe, will encourage even more foreign companies and countries to look towards Bangladesh for products, increasing our market share across the world even further. And we hope that the government would do all that is necessary so that the success is sustained.

The government too should recognise the quintessential role of the garments industry and, as such, lend its full support which can guarantee that the garment sector achieves its target.

Source: thedailystar.net- Mar 19, 2017

[HOME](#)

Pakistan: Exporters urged to tap global textile markets

Trade Development Authority of Pakistan (TDAP) chief executive S M Muneer has urged the exporters to come forward to tap the international textile markets.

Addressing a meeting of Sialkot exporters held at the Pakistan Sports Goods Manufacturers and Exporters Association (PSGMEA) office on Saturday, he assured all-out efforts to be made to ensure the early resolution to their problems. He also vowed to remove all hurdles in the way of exports and trade in the country.

Muneer asked the Sialkot exporters to hold an international standard expo of the Sialkot-made export products, including sports goods and surgical instruments to lure foreign buyers. Federation of Pakistan Chambers of Commerce and Industry (FPCCI) president Zubair Tufail said that the prime obligation of the commercial counselors is to promote Pakistani products.

FPCCI senior vice president Aamer Ata Bajwa, FPCCI vice president Manzoor Ul Haq Malik, Pakistan Sports Goods Manufacturers and Exporters Association (PSGMEA) chairman Khurram Aslam, Pakistan Readymade Garments Manufacturers and Exporters Association

(PRGMEA) central chairman Ejaz A Khokhar, Sialkot business community leader Riazud Din Sheikh, Sialkot Chamber of Commerce and Industry (SCCI) president Majid Raza Bhutta, Sialkot International Airport Limited (SIAL) chairman Malik Muhammad Ashraf, Sialkot WFSGI director Dr Nouman Idrees Butt and PSGMEA executive council members attended the meeting.

Meanwhile, FPCCI president Zubair Tufail has said that all-out efforts would continue to arrange national and international trade and industrial exhibitions in future in active collaboration with the Trade Development Authority of Pakistan (TDAP), a statement said on Saturday.

The trader representative bodies are fully aware of the problems being faced by the businessmen and are making all-out efforts to resolve them, he added.

The FPCCI is also striving to increase the number of national and international exhibitions with enhanced quota for the Sialkot exporters, he added.

Source: thenews.com.pk- Mar 19, 2017

[HOME](#)

German Government interested in working in Textiles education

Mr. Christian Von Mitzlaff, Advisor, Sustainable Textiles, GIZ, Germany called on Professor Abdul Mannan, Chairman, University Grants Commission(UGC) of Bangladesh at the latter's office today (19.03.2017). Mr. Afsaruddin Ahmed, Senior Advisor, Promotion of Social and Environmental Standards in the Industry(PSES), GIZ assisted Mr. Mitzlaff.

Mr. Mitzlaff informed the Hon'ble Chairman that the German Government through GIZ is interested in working with Bangladesh in areas of Textiles and Higher Education to produce high quality skilled manpower for socio-economic development of the country. GIZ is also willing to train the faculty members of the textiles universities and textile related disciplines to enhance the quality of teaching-learning and research at tertiary level.

Mr. Christian Von Mitzlaff, presented project proposal in the meeting and after elaborate discussion, project document was finalized. They also stressed the need for establishing academic and research collaboration among the higher educational institutions of Bangladesh and Germany. The Chairman of UGC observed that the project will significantly contribute to the capacity building of the country's textile education and enhancement of higher education in the textile sector.

Professor Dr. Mohammad Yousuf Ali Mollah, Member, UGC, Professor Dr. Dil Afroza Begum, Member, UGC, Professor Dr. M. Shah Nowaz Ali, Member, UGC, Dr. Md. Khaled, Secretary, UGC, Mr. Abdur Rezaque, Director, Planning and Development Division, UGC, Mr. Abdullah Al Hasan Chowdhury, Additional Secretary, Ministry of Education, Dr. Ferdous Zaman, Additional Director, Planning and Development Division, UGC and Dr. Md. Fakhrul Islam, Joint-Secretary, UGC, among others were present on the occasion.

Source: education24.net – Mar 20, 2017

[HOME](#)

Spectacular Indonesian textile 'Tenun' makes its way to Islamabad

Spouse of Indonesian Ambassador Mrs. Rita Amri hosted exhibition and fashion show showcasing colours of Indonesia's widely popular traditional textile.

The exhibition displayed one of greatest treasure trove of traditional textiles, produced in almost unlimited regional and island variations of Indonesia, each unique specimen with its own patterns, designs and colors. Among woven textiles from Indonesia, Tenun is one of the most profound ones. To most people Batik is known as the signature Indonesian textile with its designs painted or printed directly onto the clothes. But in case of Tenun, as the name suggests, it is made by the means of weaving.

The venue was attractively decorated and showcased an elaborate collection of Tenun fabric and fashionable ready to wear clothes, hand bags, shawls, sarongs and other gift items from different regions of Indonesia including

Sumatra, Java, Bali, Lombok and other parts of Indonesia for the guests to experience firsthand and admire.

Welcoming the guests in her remarks, Chairperson Indonesian Women Association Mrs. Rita Amri explained the objective of the event is to share and promote “Tenun” as the weaving heritage of Indonesia celebrated with both past and present traditions explored and appreciated.

Source: pakobserver.net – Mar 19, 2017

[HOME](#)

Aussie wool growers visit China to gain understanding

During a recent Australian Wool Innovation (AWI) organised trip to China, Aussie wool growers gained a lot of understanding of the Chinese wool industry. The delegation of wool growers visited various Chinese wool processing facilities, including knitting facilities and also met retailers and designers, who all work towards promoting wool products.

According to AWI, around 80 per cent of Australia's raw wool production is exported to China. Half of this wool is consumed in China at the retail level, making the Chinese retail wool economy, extremely important to its \$3 billion wool industry.

Wool growers visited vertically integrated mills like Nanshan and Sunshine, wool processors such as Tianyu and also the Xinao/Woolmark Knitwear Development Centre.

Source: fibre2fashion.com– Mar 20, 2017

[HOME](#)

NATIONAL NEWS

Indian Institute develops shortest maturity cotton variety

Central Institute for Cotton Research (CICR) has developed a new variety of cotton, which requires only 100-120 days to flower and claims it to be the shortest duration cotton variety across the globe. Since the days of maturity have shortened, the new variety could be a solution to the challenges of dryland cotton farmers in Vidarbha and Telengana.

"When this variety becomes available to farmers after we complete field trials within two years, India will have moved from the longest duration cotton variety to the shortest duration one," CICR director Keshv Kranthi was quoted as saying by a leading daily.

According to Kranthi, the maturity period for the cotton crop in Australia or China is about 150 days against between 170 and 240 days in India, which extends maturity beyond monsoon months, and also one of the main reasons for repeated crop failure in dryland areas.

"This variety fits in perfectly with the monsoon period, making water available at the critical time of flowering and fruiting phases," he added.

Source: fibre2fashion.com- Mar 20, 2017

[HOME](#)

Government gives green signal for textile park in Yavatmal

The much-awaited textile park in Yavatmal has been given green signal by the state government after a joint meeting of the concerned departments and the district administration at mantralaya chaired by the MoS for energy and district guardian minister Madan Yerawar on March 16.

While talking to TOI on Sunday, Yerawar said that the setting up of the textile park was pending since long despite the proposal being initiated by the then CM Pritviraj Chavan.

"I had summoned a meeting of the officers from MIDC, a senior scientist from NEERI, Nagpur and the district collector to know the hurdles that

caused the lingering of the proposed park and I was told that the major issue was of the adequate land for the project," Yerawar informed. He added that 93 hectares of land in Lohara-based MIDC has now been reserved for the park and the work would soon be launched.

"Yavatmal is popularly known as the city of white gold (cotton) but it is deprived of any industry based on cotton across the district," he said, adding that the park would ensure large scale employment opportunity to the educated youths of the region besides providing better avenues for the farmers to garner the maximum benefit.

"We have proposed to set up basic infrastructure, including supply of energy, water and provision for sewage water treatment plant in the park site," Yerawar said. He added that a 132 KV electricity sub station would also be set up in the park site to cater the energy requirements of the units that may come up over there.

Source: timesofindia.indiatimes.com- Mar 20, 2017

[HOME](#)

Exhibition showcases rich textile heritage of India

From vegetable dyed Ajrakh sarees, to intricate Gujarat weaves, from brocade and Banarasi woven fabrics to Odisha ikats, a wide range of traditional weaves from across the country were showcased at a textile exhibition here.

An initiative of Delhi Crafts Council to provide marketing assistance to skilled weavers and printers, 'Kairi 2017- an exhibition of textiles' had on display an array of weaving styles and patterns including tie and dye, khadi, ajrakh, bagru and dabu prints, laaheriya, ikats and weaves in sarees, dupattas and fabrics.

While participating weavers were charged a nominal fee for setting up their stalls, Kamayani Jalani from Delhi Crafts Council said that the major aim of the show remained the upliftment of such artisans.

"There is no denying the fact that powerloom is cheaper than the handloom. But, we wanted to promote the handloom weavers and printers

and did not charge them anything, but a nominal fee to cover the expenses of holding the exhibition.

Therefore, the products were way cheaper than their prices in the market," she said.

While a yard of cloth ranged somewhere between Rs 200 and 1,000 per meter depending on the fabric, sarees were priced between Rs 600 and Rs 60,000.

The show also exhibited tribal weaves from remote regions like Bastar in Chhattisgarh, besides the widely popular South Indian weaves and Jaipur prints.

Anu, one of the visitors at the exhibition said while bling was gradually becoming passe and traditional wear was catching up as fashionable wear, it still had "miles to go" to become popular with the younger generation.

"Youngsters are largely attracted towards the bling. But, such exhibitions not only benefit weavers economically but also help in introducing the traditional weaves of our country to younger people.

"It is also great that now designers are associating themselves with the Indian textile heritage, which inturn is helping weavers earn recognition," she said.

Source: dnaindia.com- Mar 19, 2017

[HOME](#)

Apparel and fabric industry in knots over sluggish exports, demonetisation woes: ICRA

Credit rating agency ICRA on Friday noted that the global apparel trade remains under pressure, having contracted for the second consecutive year in CY2016, owing to subdued demand conditions in the key importing countries.

While the volumetric growth remained marginally positive, primarily aided by a recovery in demand from Europe, the realizations experienced a decline.

Further, the latest trends point to a modest recovery so far in CY2017.

Mr. Jayanta Roy, Senior Vice-President and Group Head, Corporate Sector Ratings, ICRA said: "Amidst the weak and volatile phase in the global apparel trade, India's apparel exports remain flat and unencouraging, growing by a tepid one percent (in USD terms) for the second consecutive year in FY2017.

This trend, however, needs to be looked into in conjunction with the declines in global apparel trade in value terms during the period."

The pace of growth for the other Asian apparel exporters like Bangladesh, Cambodia, and Vietnam has also moderated during the past two years, though they continue to grow at a relatively better pace vis-a-vis India.

Nevertheless, scrapping of the proposed Trans Pacific Partnership (TPP) has weakened prospects for Vietnam, which augurs well for India, as the risk of increased competition from Vietnam has abated to an extent for now.

Given the weak trend in global apparel trade, the domestic market-focused apparel manufacturers are expected to perform relatively better than the exporters for the second consecutive year in FY2017. However, given the temporary pressures observed in domestic consumption owing to the demonetisation process, the gap between the growth rates is likely to narrow significantly.

"Overall, growth for apparel manufacturers has been relatively weaker at eight to ten percent during FY2016 and FY2017 compared to the past few years, wherein the revenues of both apparel exporters and domestic-market focused players grew at a CAGR of 13 percent to 14 percent during 2011-2015," Roy added.

The subdued off-take by apparel manufacturers, in addition to meager fabric exports, continue to weigh on fabric demand as well. Accordingly,

India's fabric production remained tepid in H1 FY2017 with a modest growth of two percent, following a flat production trend in FY2016.

Further, the demonetisation drive increased the challenges faced by this highly fragmented and unorganized segment of the domestic textile industry as is reflected by a six percent de-growth in fabric production during Q3 FY2017. This in turn is expected to constrain the total fabric production and is likely to result in around one percent de-growth in FY2017.

Source: business-standard.com- Mar 17, 2017

[HOME](#)

Textiles down on weak global cues

Data from the ministry of textiles shows a five per cent fall to \$34.9 billion for 2016

Textile export went down in 2016 for a consecutive year, due to weak global demand and India's losing competitiveness.

Data from the ministry of textiles shows a five per cent fall to \$34.9 billion (Rs 2.3 lakh crore) for 2016, from \$36.7 bn in 2015.

In September 2016, the central government announced a Rs6,000-crore package to boost textile export. This was on recommendations from the industry, and a commitment from it to raise annual export to \$50 bn and create 100,000 new jobs.

“Textile demand remained sluggish, following uncertainty in global economy. And, India has been losing its competitiveness to China, due to almost flat (rise in) cost of production there and depreciation in their currency. In contrast, the cost of production had increased sharply in India over the past year.

Additionally, the rupee has appreciated around five per cent. So, India's receivable export proceeds have declined proportionately,” said Rahul Mehta, president, Clothing Manufacturers' Association of India.

According to trade sources, the past year has seen a 25-30 per cent jump in apparel production's labour cost. Since labour is a major component of the overall cost, this rose proportionately. And, while the Chinese yuan weakened by nine per cent over the year, the rupee rose against the dollar by five per cent.

“Overall, therefore, India's textiles and apparel export are estimated to remain flat in 2017, as the benefits offered by the government are negated by a sharp increase in the cost of production and appreciation in the rupee,” said Mehta.

Rating agency ICRA says the global apparel trade remains under pressure, having gone down in 2016 for another year, with subdued demand in key importing countries. While volume growth was marginally positive, primarily aided by a recovery in demand from Europe, realisations fell. The latest trends point to a modest recovery in calendar year 2017.

“India's apparel export grew a tepid one per cent (in dollar terms) for a second year in FY17. This trend, however, needs to be looked into in conjunction with the decline in global apparel trade in value terms,” said Jayanta Roy, senior vice-president at ICRA. The pace of growth for other Asian apparel exporters Bangladesh, Cambodia, and Vietnam has also moderated during these two years, though their growth was better. Scrapping of the proposed Trans Pacific Partnership (TPP) has weakened the prospects for Vietnam, which augurs well for India.

Given the weak trend in global trade, home market-focused apparel makers are expected to do relatively better than exporters in FY17. However, given the temporary pressures observed in domestic consumption, owing to demonetisation, the gap in growth rates is likely to be narrower.

Subdued offtake by apparel makers, in addition to meagre fabric export, continues to weigh on fabric demand. The country's fabric production was tepid in April-September 2016, the first half of this financial year saw modest growth of two per cent, after a flat trend in FY15.

Source: business-standard.com- Mar 18, 2017

[HOME](#)

Textile Minister Smriti Irani inaugurates Welspun's advanced plant, cut & sew capacity in Gujarat

Union Minister of Textiles Smriti Z Irani today inaugurated the advanced textiles plant of Welspun India Ltd, one of the world's leading home textiles manufacturer, at Anjar in Kutch district of Gujarat. With the start of this Rs 150-crore cost facility of state-of-the-art Needle Entangled Advance Textile Plant, the company has forayed into new technologies in its Technical Textile Business.

The plant will have unique capabilities of Spun Lace and Needle Punch lines which can manufacture multilayer composites for various applications. This advanced and innovative technology will provide non-woven solutions for high-end industrial applications such as Filtration, Acoustics, Automotive, Fire Safety, Thermal insulation, Vibration control, Noise control, Aero-Space, Defence and Mass Transportation.

The initial capacity of the manufacturing unit will be 2,400 MT per annum. With this facility, Welspun has also invested in a wide range of finishing technologies which include Coating, Laminating, Dyeing, and Printing to provide innovative solutions; all under one roof. Further, Welspun has invested Rs 100-crore to set up a fresh state-of-the-art fully automated cut and sew unit in the made-ups segment with a capacity of 10 million units per annum, which was also inaugurated today. Chairman of 2.3-billion-dollar Welspun group BK Goenka was also present on the occasion.

Welspun India Ltd is one of the world's largest home textile manufacturers. With a distribution network in more than 50 countries and world class manufacturing facilities in India, it is the largest exporter of home textile products from India. Supplier to 17 of Top 30 global retailers, the Company has marquee clients like Bed Bath & Beyond, Costco, Kohl's, Wal-Mart and Macy's, to name a few.

Source: webindia123.com- Mar 18, 2017

[HOME](#)

India in next five year to see use of digitally technology for textile printing

India to see most of the textile manufacturers going all out for digital technology for textile printing to capture the market. At present there are around 3,000 dyeing mills in India and around 3 percent of them have deployed digital print. This glimpse was noticed during the 24th edition of Garment Technology Expo (GTE) which was held from 3 to 6 March 2017 at the NSIC exhibition ground in New Delhi.

Monotech Systems has installed four Homer digital textile printers in India - three in Faridabad and one in Gurgaon. Their total installation is around 20 printers, including four installations in the industrial segment and 15 in dye sublimation, said Manoj Kumar Garg of Monotech Systems. All the 20 printers were installed in the last few months.

This was the second time Monotech participated at the exhibition and Garg said that the company found the footfall to be of potential. According to Garg, in the next five years, most of them will be using digital technology for printing. Thus, the potential and opportunities are huge. The major market for digital textile printing is Surat.

New Delhi-based Infinity Digital Solutions (IDS), the trader and supplier of wide-format printers also launched VT-JET grand high-speed digital textile printer during the show. The 3.2m direct fabric printer comes in three varieties – the high quality model runs at 70 sq/m an hour; the production model runs at 100 sq/m an hour and the high speed model runs at 150 sq/m an hour.

IDS has around 200 installations across the country, around 70% of which is dye sublimation and rest 30% is direct-to-fabric. According to Ajit Kumar of IDS, currently the market is down but it will pick up soon. IDS displayed six wide-format printers at GTE. The company represents China-based Human.

Noida-based Indian manufacturer of wide-format printers under the brand Colorjet and the Indian representative of Japan-based Roland, Apsom Infotex, introduced Colorjet TXF at GTE 2017.

They have introduced Colorjet TXF eco-friendly digital textile printer with pigment inks for entry and midlevel printers. It works on drop-on-demand printing technology and is equipped with two printing heads. Printing inks can be reactive/ disperse/ pigment-based and up to eight colour can be printed. It is suitable for cotton, silk, wool, blends and polyester, said Mukesh Kumar Jha of Apsom Infotex.

Apsom also showcased the Vastrajet direct-to-fabric digital textile printer at the show. It comes in four models VJ- 4812, 8812, 4824 and 8824. All models are equipped with eight printing heads and have maximum resolutions up to 1,440dpi.

According to Jha, a dye firm can go for digital solution if its conversion of printing is around 1,500 sq/m per day. The company has an installation base of 7,000 in India. It has around 100 machines for textile under the brand Colorjet.

Durst India participated in GTE along with its customer, Gurgaon-based Rajdhani Creations. Durst has installed two machines from its Alpha series at Rajdhani. A third machine is on its way. Another machine will be installed at Manesar soon. In total, Durst India has installed five digital printers – two at Rajdhani; one at IR Accessories, Manesar; one each at Jinaam Dresses at Surat and Apsara Silks at Bengaluru.

Source: yarnsandfibers.com - Mar 18, 2017

[HOME](#)

RSS body urges govt to reduce BT Cotton seed prices

An RSS affiliate has urged the Centre to reduce the prices of BT Cotton seeds by Rs 25 to provide relief to farmers suffering from the low yields of the crop.

In a letter to Union Agriculture Minister Radha Mohan Singh, the Swadeshi Jagran Manch (SJM), affiliated to the RSS - BJPs ideological fountainhead, has asked him to announce reduction in trait value of BT Cotton seeds and fix its price at Rs 775.

"We believe that there is a lapse in trait value fixation by the Committee and request you to initiate action for examining the facts and reducing the

trait value to Rs 25 and make the MSP of BT Cotton seeds price to Rs 775 for the benefit of the farmers.

"Even at Rs 25, the entire sale revenue will be in excess of Rs 10 crore to Monsanto, that too, even after 10 years of launch of the trait during which they collected more than Rs 7,000 crore from the farmers," SJMs national co-convener Ashwani Mahajan said.

He said keeping in view the Narendra Modi governments policy, the SJM requests you to kindly reduce the trait value for BT Cotton seeds from Rs 49 to Rs 25 for giving relief to the farmers, who are suffering from its low yield.

He also lauded the governments efforts for taking steps to make BT Cotton seed price uniform throughout the country and also for regulating the trait value which was collected at exorbitant levels by Monsanto on BT Cotton seeds in India for more than 12 years.

"We also understand from the farmers that efficacy of the BT trait has come down substantially in last two years. The guidelines of trait value fixation have also indicated to reduce trait value at the rate of 10 per cent per year.

"Based on your Ministry recommendations, DIPP issued notice to Monsanto under Section 66 of Patent Act to revoke Patent as Bollworms developed resistance to it," he said.

Mahajan said in view of this, it was anticipated that trait value would be reduced from Rs 49 to Rs 25 and this would reduce BT Cotton seed prices at least by Rs 25.

Source: indiatoday.intoday.in - Mar 19, 2017

[HOME](#)
