

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.

Maharashtra State, INDIA.

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E Serve No. 55 of 2016

May 27, 2016

Sub: <u>Service Tax on Renewal Subscription of Membership.</u>
<u>New Registration and other services provided by the Council</u>

Dear Member,

Increase in Service Tax w.e.f. 1st June, 2016:

As regards Service Tax, it may kindly be noted that as per Union Budget 2016, **Krishi Kalyan Cess** will be levied **@ 0.5%** on all taxable services effective from June 1, 2016. Hence, the total applicable service tax will be 15% w.e.f. 01.06.2016.

We request all our members to pay Service Tax @ 15% on the renewal subscription.

Those who have already paid their renewal subscription may kindly ignore this mail.

Annual Renewal Subscription:

The **Annual Renewal Subscription** for the financial year 2016-2017 has become due for payment from 1st April, 2016, as follows:

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Member - Rs.10,000/- + 15% Service Tax = Rs.11,500/-
RTE - Rs. 5,000/- + 15% Service Tax = Rs. 5,750/-
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Special Discount on Renewal Subscription:

TEXPROCIL's **special discount scheme** for those who wish to renew their membership for a period of 3 or 5 years is as follows:

	Membership Fees		Discount Slab	Discounted Fees		Membership fees including service tax	
	RTE	Member		RTE	Member	RTE	Member
For 3 years	15,000	30,000	10%	13,500	27,000	15,525	31,050
For 5 years	25,000	50,000	15%	21,250	42,500	24,438	48,875

[RTEs and Members have to pay service tax on the discounted amount @ 15%.]

New Registration:

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Member - Rs.16,000/- + 15% Service Tax = Rs.18,400/-

RTE - Rs.8,000/- + 15% Service Tax = Rs. 9,200/-
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Other Services:

Service tax applicable on other services like Export Performance Certificate, Turnover Certificate, Certificate of Origin, MDA Processing Fees, Advertisement at Market Place, Website & E-Newsletter, etc. will also be increased from 14.5% to 15% on account of Krishi Kalyan Cess @ 0.5% over and above Service Tax and Swachh Bharat Cess.

Regards,

Siddhartha Rajagopal Executive Director TEXPROCIL

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