



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)
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E Serve No. 120 of 2016

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Circular No. EPS/28/2016-17

To: Members of the Council

Sub: Opening of Bank Accounts for workers / employees in textile units

Dear Member,

As you are aware, one of the immediate impact of the demonetization is the difficulty faced by the textile units to pay salaries / wages to their employees / workers due to restriction on cash withdrawals.

The Council has received directives from the Government of India to advise its members to sensitize their workers / employees to open bank accounts.

Accordingly, we would request you to please guide all those employees / workers in your unit/s who do not have bank accounts to open their accounts in the bank. They should also be advised that their salaries / wages will be credited directly to their bank accounts. To achieve this, you are advised to hold camps for your workers / employees and educate them regarding the procedures to be followed to open bank accounts.

Please send us details of action taken in this regard as per format given below on a daily basis:

Daily report on camps organized to open Bank Accounts and go Cashless

Date of Report: _____

S.No.	Name of the organization/ association	Date of camp	Location of camp	No of bank accounts opened	Cumulative upto___	
					Total no. of camps held	Total no. of accounts opened

Please send the above report by email on the email IDs info@texprocil.org / vimal@texprocil.org.

In case, all your employees / workers already have a bank account, please send us a confirmation in the following format:

Sr .No.	Name of the unit	Total number of workers / employees	Total number of workers /employees having bank accounts	Total number of workers /employees without bank accounts
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For any further clarification please get in touch with **Shri A. Ravi Kumar, Joint Director, TEXPROCIL.**

Regards,

Siddhartha Rajagopal

Executive Director

TEXPROCIL