



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.

Maharashtra State, INDIA.

Website: <http://www.texprocil.org> E-mail: info@texprocil.org Tel.: 91-22-2363 2910 to 12

Fax: 91-22-2363 2914

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Sub : Inviting interest for exploring investment opportunities in Vietnam in Spinning/Weaving projects

Dear Member,

This is further to the Council's circular no. 24/2015 dated 9th March 2015 on exploring investment opportunities in Vietnam's spinning and weaving projects. As you may be aware, the Government of India has offered a line of credit (LOC) for US\$ 300 million to the Government of Vietnam for linking with the textile value chain through investments / joint ventures in textile parks in Vietnam. The projects planned by VINATEX (largest textile company in Vietnam) in the spinning / weaving and sewing sectors for the period 2016-2020 are also enclosed for your reference ([Annexure 1](#)).

Vietnam is an important player in the region in view of its entry route through significant FTAs with EU, ASEAN-China, RCEP and the impending TPP which is set to become a reality in 2016.

China, Korea and Taiwan have made substantial investments in Vietnam in the textile and clothing sector and have already linked with the textile value chain. With stringent rules of origin under the TPP especially with the yarn forward rule and considering the potential of increasing exports of yarn and fabrics to Vietnam, members interested in exploring investment opportunities in Vietnam in the VINATEX projects (annexure 1 above) may please send their responses latest by 29th May, 2015 to info@texprocil.org / shailesh@texprocil.org / mrunal@texprocil.org

Members interested in setting up green-field projects in the spinning, knitting, weaving, processing sectors in Vietnam may also send in their responses accordingly latest by 29th May, 2015

Regards

(Siddhartha Rajagopal)
Executive Director

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