

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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E Serve No. 45 of 2016

May 06, 2016

Circular No. EPS/04/2016-17 To: Members of the Council

Sub: <u>Clarification regarding benefit under Incremental Export</u> <u>Incentivization Scheme (IEIS) notified vide Notification No.27 dated 28th</u> <u>December 2012</u>

Dear Member,

As you are aware, the Incremental Export Incentivization Scheme (IEIS) was introduced vide DGFT Notification No.27 dated 28.12.2012. Under the scheme, an IEC holder was entitled for duty credit scrips @2% on the Incremental growth during the period 01.01.2013 to 31.03.2013 as compared to the period from 01.01.2012 to 31.03.2012 on the FOB value of export subject to conditions prescribed therein.

Subsequently, DGFT had issued Notification No.44 dated 25.09.2013 restricting the benefit of Incremental Export Incentivization Scheme (IEIS) to 25% growth or Incremental growth of Rs.10 crores in value, whichever is less.

DGFT has now issued a Trade Notice No. 4/2016 dated May 5, 2016 instructing the RAs to process applications for duty credit scrips under MEIS without restricting the growth to 25% or incremental growth of Rs. 10 crores in value, whichever is less.

A copy of Trade Notice No. 4/2016 dated May 5, 2016 is enclosed herewith for your information.

<u>Click here for the notification</u>

You are requested to please take a note of the above and do the needful. For any further clarification in the matter please contact us.

Thanking you,

Siddhartha Rajagopal Executive Director

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