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IBTEX No. 53 of 2016 — March 11, 2016

USD 67.14 | EUR 74.88 | GBP 95.85 | JPY 0.59

Spot Prices of Overseas Ring Spun Yarn in Chinese Market		
Date: 09 Mar-2016	FOB Price (Pre-Tax)	
Country	**Prices** (USD/Kg.)	
	20S Carded	**30S Carded**
India	2.10	2.30
Indonesia	2.81	3.26
Pakistan	2.22	2.60
Turkey	2.60	2.80
Source	CCF Group	

Indicative Prices of Cotton Grey Fabrics in China	
Date: 09-Mar-2016	Price (Post-Tax)
Description	**Prices**
(Domestic Production)	(Yuan/Meter)
C32Sx32S 130x70 63" 2/1 fine twill	7.20
C40Sx40S 133X72 63" 1/1 poplin	6.40
C40Sx40S 128X68 67" 2/1 twill	6.00-6.20
24Sx24S 72x60 54" 1/1 batik dyeing	4.60
20Sx20S 60x60 63" 1/1 plain cloth	6.20

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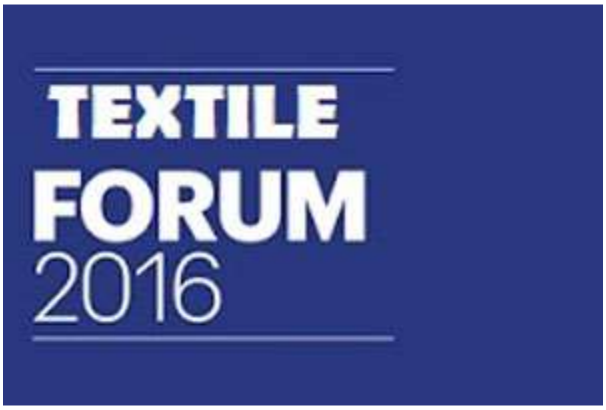
INTERNATIONAL NEWS

London: Textile Forum held in central London got a bright and busy start



The 28th edition of Textile Forum held at One Marylebone in central London which ran till March 10 got a bright start, it attracted 20% more exhibitors than the last event in March 2015. Forty companies from the UK, Portugal, Japan, the US, France and Belgium showcased 85 collections, a year-on-year increase of 15%.

New exhibitors included Derbyshire-based lace manufacturer Cluny Lace Company, sustainable fabric brand Offset Warehouse, London embroiderers Hand & Lock and London-based clothing supplier Plus Samples.

Plus Samples production consultant Victor Rosenberg said that they looked at meeting new designers helpd with development, from creating the tech pack to sourcing fabrics and trimmings.

Textile Forum is a good show to see smaller designers, while they see the bigger players at Première Vision and Munich Fabric Start, explained UK sales director Jamie Morgan.

Leeds-based silk specialist James Hare noted a lot of interest for its white feather georgette and neon orange organza cloth embroidered with a retro floral. Fellow exhibitor Holland & Sherry launched its capsule womenswear collection for the first time in the UK, with a bouclé check in black and magenta or duck egg blue and orange catching attention.

Designers from opera and theatre companies, independent retailers, international designer brands and store groups were all in attendance, hailing from the UK, Eastern Europe, Scandinavia, Benelux and Israel, according to show founder Linda Laderman. “Pre-registrations encourage us that [visitor numbers] are at least at same level as last year, if not more.

Around 50% were first time visitors, which was great as their exhibitors wanted them to deliver new contacts. They have worked hard on visitor acquisition and retention. They also saw lots of business between exhibitors.

Susannah Henley, seamstress and owner of womenswear brand Susannah Henley London, visits Textile Forum to source fabrics and trims for bulk production of 50m and upwards.

Freelance menswear designer James Howard, a first-time exhibitor, was on the lookout for fabric innovation. According to him, the quality at the show was very good, but the only problem was the exhibitors weren’t very hands on when it comes to sampling. You need to wait and email for samples, while in the mean time you can source the fabric somewhere else.

The new customers are charged £1-£5 for shade cards and samples as it costs a lot to send them out, although they will refund once the order is placed. So far all the visitors have been prepared to pay.

Source: yarnsandfibers.com – Mar 10, 2016

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At Marriott, towel off with U.S. cloth

From now on, all towels made for Marriott International's nearly 3,000 hotels in the USA will be made in the USA.

Thursday, Marriott will announce that it will have only "Made in the USA" towels and bath mats in every guest bathroom.

The Bethesda, Md.-based hospitality giant has partnered with Standard Textile, which has factories in Thomaston, Ga., and Union, S.C., to produce the towels and bath mats with 100% cotton fiber grown in the USA.

Previously, Marriott's terry cloths were made in Jordan.

All its brands from the Courtyard Marriott to the Ritz-Carlton will participate in the new program.

"The fact that these items can be made in the USA like they were 20 years or so ago I think makes more sense today than ever because the customer is very much more attuned into looking at an item to see if this is made far, far away," says John Adams, Marriott's senior vice president of global operations.

The move comes as "Made in America" has become a touch point in the U.S. presidential campaign. Candidates for both parties have campaigned against outsourcing manufacturing to other countries in order to produce more jobs domestically. Republican front-runner Donald Trump, also a hotelier with his Trump Hotel Collection, has come under fire for manufacturing branded products in China.

"On the face of it, this seems rather clever," says Carl Winston, director of the Payne School of Hospitality at San Diego State University. "I doubt it's going to be much of an increase in supply costs. They're tapping into the public sentiment. There's a sort of a nationalistic furor seeming to grip the U.S. in both the Democratic and Republican parties."

He added: "It's a nimble move for a giant company to make, At the end of the day will it make people go to their hotels? I don't know".

Annually, Marriott expects to produce 2.6 million bath towels and 4.9 million hand towels — about 5.6 million pounds of textiles that could stretch 4,300 miles.

Standard Textile says it has already hired 110 additional workers to handle the production. It expects to hire at least 40 more.

The two companies also say the initiative will reduce greenhouses gas emissions by eliminating more than 300 ocean-going container shipments annually.

Gary Heiman, president and CEO of Standard Textile, which has worked with Marriott for about a decade, says the company has invested $40 million in its U.S. plants to handle the production. Previously, the company manufactured products in Jordan and China.

"We needed to enlarge those plants," he says. "It just worked out perfectly that they wanted to manufacture in the USA, and we wanted to manufacture in the USA, and we wanted to grow our production. We're really investing in our people."

Marriott says producing in the USA won't cost the company any more money. It also promises that all the products, which will be phased in over the next two years, will be of the same quality.

"We put a lot of time into making sure those products are really well-done and fit the brand that they're in, in terms of size, quality and durability," Adams says.

Source: 12news.com– Mar 10, 2016

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Punjab's textile industry hails 24-hour gas supply

KARACHI:

All Pakistan Textile Mills Association (Aptma) Chairman Tariq Saud has said that 24-hour gas supply to Punjab's textile mills is expected to increase output, as he hinted at a possible revival of the industry that has long been under duress for one reason or another.

The statement came after Sui Northern Gas Pipeline Limited (SNGPL) recently started supplying re-gasified liquefied natural gas (RLNG) to over 300 textile units in Punjab. This has changed the scenario in the province whose textile mills were getting just 4-6 hours of gas supply for over five years or so which virtually crumbled output.

Power for industrial sector: 'PM's order did not imply denying fuel adjustment revision'

"Punjab's textile mills have started getting 24-hour gas supply from this week, this development has generated a very positive response from the industry," he told *The Express Tribune*.

"We are very hopeful for increased output in March and in the coming months. But from March onwards, the textile industry needs to negotiate the gas price with the government and we expect to get gas on a lower price," he said when asked about the mechanism of gas price.

At this time, Aptma members in Punjab are getting gas at $6.31 million British thermal units (mmbtu). Textile industry in Punjab is now getting about 200 million cubic feet per day (mmcfd) gas – enough to boost output of most mills in the province.

"We have concerns over the price but the general mood of textile mill owners is very positive because of two reasons. Firstly, textile mills in the province were severely gas starved so the gas price was not their primary concern. Secondly, the mill owners believe they will get gas at lower rates in the coming months.

“Our gas demand is so high that we can easily consume 300 mmcfd to 400 mmcfd gas in Punjab alone,” he said.

The CEO of ChenOne – a subsidiary of Chenab Group – Mian Kashif Ashfaq acknowledged the development and said this will certainly boost the output of the mills.

> ” 24-hour gas supply from this week has generated a very positive response from Punjab’s textile industry
>
> Aptma Chairman **Tariq Saud**

“We are confident that the gas supply to Punjab textile mills will also help increase overall textile export of Pakistan,” said Ashfaq.

Textile: Mills demand gas supply for 7 days a week

Aptma officials met Federal Minister for Petroleum and Natural Resources Shahid Khaqan Abbasi in the last week of January and urged him to allocate 300 mmcfd gas to the textile industry. The minister assured them that the textile industry would get gas from the first week of March and the government honoured its commitment.

Energy woes have forced every gas consuming sector in the country to run after the newly imported LNG, which is expected to become a major part of Pakistan energy mix in coming years. The sectors that are immediately demanding more gas supplies from the government are textile, power and fertiliser.

In the second week of February, Pakistan and Qatar signed a long term 15-year liquefied natural gas (LNG) supply agreement. According to the agreement, Qatar Liquefied Gas Company Limited will sell LNG from 2016 to year 2031 to Pakistan State Oil (PSO). The annual contract quantity for 2016 has been agreed at a prorate of 2.25 metric tons while the price for each cargo has been agreed at 13.37% of Brent.

Source : http://tribune.com.pk- Mar 10, 2016

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Second JBC meeting of Pakistan-Belarus begin today at Karachi

Federation of Pakistan Chambers of Commerce and Industries is hosting the second session of Pakistan-Belarus Joint Business Council (JBC) at Karachi where a high profile Trade Delegation headed by Vitaly Vovk, Minister of Industry of the Republic of Belarus will be present.

The event is hosted today, on March 10, 2016 at a local hotel Karachi under the theme of Pak-Belarus Bilateral Trade and Economic Relations. Pakistan side will be represented by Abdul Rauf Alam, President FPCCI, a statement said issued by the Federation here Wednesday.

The Memorandum of understanding (MoU) for establishment of Joint Business Council between Pakistan and Belarus was signed on May 27,2015.

During the Joint Business Council - JBC Session there will be presentations on industrial potential, textile industry and light industry.

The Joint Business Council Meeting will be followed by the B2B Meetings particularly in the sectors of Textile, Clothes for Children and Adults and Home decorators, Knitted Goods, Flax Products, Yarn, Fabric, Textile, Health Care (Medical Devices for single use) Tractors and Different Agricultural Machinery, Jewelry (Silver Jewelry), Fertilizers, oil and gas.

Khalid Tawab, Senior Vice President, FPCCI will also make presentation on the Role of FPCCI.

The forthcoming JBC will witness the High level officials from Pakistan and Belarus comprising of many Chief Executives of the well known companies.

The first meeting of Joint Business Council was held between Pakistan and Belarus in the month of August, 2015 during the visit of Mian Nawaz Sharif, Prime Minister of Pakistan to Belarus.

Source : yarnsandfibers.com- Mar 10, 2016

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Dastagir inaugurates Textile Asia 2016 Exhibition

KARACHI: Minister for Commerce Engr. Khurram Dastagir Khan, Thursday said the export of Pakistani readymade garments has increased in the international market.

After performing the inauguration of the 15th Textile Asia 2016 Exhibition at the Expo Centre Karachi, he told media that prices of Pakistani readymade garments have also increased in the international market.

The minister further stated that from July 1 the value added tax would become zero.

Dastagir was of the view that the holding of this event would be beneficial for the local textile industry and that there would be enhancement in the country's exports.

He said that the display of the modern machinery will also benefit this very sector and those associated with the industry would also enhance their capacity.

The commerce minister pointed out that for the development of the country's textile industry, Prime Minister Nawaz Sharif had announced reduction in the power tariff.

S.M. Muneer, Chief Executive of Trade Development Authority of Pakistan (TDAP) along with Shaikh Muhammad Shafiq, Chairman PRGMEA and Dr. Khursheed Nizam President, Ecommerce Gateway Pakistan, were also present on the occasion.

The event was jointly organized by the Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) and Ecommerce Gateway Pakistan.

PRGMEA Central Chairman Shaikh Muhammad Shafiq welcomed the Minister on the occasion.

He further said that this trade fair is expected to be visited by 65,000 people from trade and corporate sector as well as more than 550 foreign delegates.

He said: "the focus of this trade fair is value addition in Textile industry to increase the export of our value-added textile and garment products".

This three-day textile trade fair has been termed as the Pakistan's biggest B2B textile, garment, embroidery, digital printing machineries and chemical and allied services.

More than 550 International Brands will display their products in over 700 Booths and Over 500 foreign delegates from 27 countries mainly from Austria, China, Czech Republic, France, Germany, India, Italy, Korea, Taiwan, Turkey, UK, USA etc. will attend the event.

Source: cottonyarnmarket.net- Mar 11, 2016

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Pakistan: Despite quality yarn, Pakistan performs poorly in cotton exports

"With an annual harvest of around 13 million bales, Pakistan is the fourth largest producer of cotton, producing about 10 per cent of the total global production of cotton. Pakistan's textiles industry consists of 11.3 million spindles, 03 million rotors, 350,000 power looms and some 18,000 knitting machines. It has 700,000 industrial and domestic stitching machines."

Pakistan's textile tycoons are partly responsible for the sorry state of affairs in its cotton sector for despite availing subsidies in billions, they have neither been able to improve the quality of their products nor bring the sector in conformity with the modern day requirements. Despite being the fourth largest producer of cotton in the world, Pakistan has been performing poorly in cotton trade. Cotton consumption is likely to decline by 12 per cent this year. By consuming 2.2 million tons of cotton, Pakistan would be exporting around $13 billion of cotton products whereas with the same quantity of combined cotton production Bangladesh and Vietnam would generate exports of $54 billion, reveals a recent cotton update by the International Cotton Advisory Committee.

Pakistan's consumption of cotton will be equal to the combined Despite quality yarn Pakistan performs poorly in cotton exportsconsumption of the silver fiber in Bangladesh and Vietnam where it is likely to register an increase of 22 per cent and 13 per cent respectively. Responsible for 80 per cent exports and employing 40 per cent of industrial workforce, Bangladesh's garment sector specialises in low-end clothing and is the main industry of the impoverished nation, which has emerged as the world's second largest producer of apparel.

Value addition holds the key

Value addition in Bangladesh and Vietnam, two non-cotton producing countries is over four times higher than Pakistan. However, both the countries are among the low value-added textile exporting countries, while China, Turkey, Sri Lanka and Tunisia add much more value to their textiles.

With an annual harvest of around 13 million bales, Pakistan is the fourth largest producer of cotton, producing about 10 per cent of the total global production of cotton. Pakistan's textiles industry consists of 11.3 million spindles, 03 million rotors, 350,000 power looms and some 18,000 knitting machines. It has 700,000 industrial and domestic stitching machines. In addition, it has a strong fiber base of 13 million bales of cotton and 600,000 tons of manmade, including polyester fiber. There are 21 filament yarn units having capacity of 100,000 tons. The filament and yarn industry is supported by PTA plant which has 500,000 tons capacity. Unlike many competitors which have only primary base or the finished base, Pakistan's textile industry has a complete value chain which is rare in the world.

Until 2006, Pakistan was one of the most efficient producers of yarn around the world because it possessed better technology than India, China or Bangladesh. But, Pakistan's textile industry halted its upgrade, and its technology is now older than all the three regional countries. Consequently, the last 18 months have been a nightmare for the energy intensive spinning and weaving industry of Pakistan due to high power tariff and energy shortages. Despite the recent power tariff reduction of Rs3 per unit, the spinning industry is reportedly still facing problems. Around 110 spinning units are still closed down.

Cotton's role in Pakistan's economy

Cotton and its value added products chain contribute about 57 per cent to Pakistan's annual export income. Besides, cotton provides livelihood to 1.5 million farming families and jobs to about 40 per cent of the country's labour force. In view of its contribution, cotton is often called the life-blood of Pakistan's economy.

Considering this, the government in 2004 created a Ministry of Textiles to deal with this sector exclusively. Since then there has been a lot of rhetoric about shifting the textile sector from commodity to specialty, value addition, skills and vocational training programmes, establishing textile cities, model garment factories, modern textile laboratories, textile research institutes and special economic zones to facilitate export specific textile industries. However, the export of Pakistan's textiles, despite subsidies and concessions to the textile industry has continued to decline in the country's overall exports.

Largely due to high cost of doing business, global recession and subsidies given by the competing countries to their industry, Pakistan's textile sector has remained stagnant over the last decade. Taking stock of the situation, the government announced the Second Textile Policy 2014-19 on February 15, 2015. This policy aims at making textile sector more competitive, robust, goal-oriented and sustainable. The policy envisages to double textile exports from $13 billion to $26 billion per annum in the next five years. Converting more primary raw materials into value-added product, increased productivity and quality will be the prime focus of this policy.

Pakistan's textile exports have reduced by 14 per cent over the last six months, despite the second Textile Policy. If this trend is allowed to prevail, it could lead to a reduction of $3.5 billion in exports by the year's end. Earlier cotton crop failure in Punjab had resulted in $1.5 billion loss to farmers.

Source: fashionatingworld.com- Mar 09, 2016

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Korea eyes investment opportunities in Sri Lanka

In an effort to boost investment and trade between Sri Lanka and the Republic of Korea, the Korea Trade-Investment Promotion Agency (KOTRA) and the Export-Import Bank of Korea (Korea Eximbank) are exploring the possibility of increasing Korean companies' investing in Sri Lanka whose economy has recorded more than a 6% of GDP growth rate annually for the last 5 years.

This was expressed by both Mr. Wonchul Koh, director general of KOTRA in Colombo and Mr. Sungsoo Jung, chief representative of the Korea Eximbank's Colombo office, at a luncheon networking meeting for Korean businesspersons attending the Sri Lanka Investment and Business Conclave 2016, organized by the Ceylon Chamber of Commerce (CCC). According to CCC, 19 Korean enterprises attended at this conclave to explore opportunities for business in such areas as manufacturing, property and infrastructure development, tourism, financial services and education.

In the 1980s, Korea held the No. 1 in foreign investment to Sri Lanka especially in the textile industry but was not even on the list of top 20 foreign investors in 2013 where China, Malaysia and Hong Kong were No. 1~3 respectively. Korea Eximbank and KOTRA are keen to support prospective Korean businesses to invest in the country to reclaim Korea's spot as the most important sources of foreign direct investment and trade to Sri Lanka by providing financial and information services.

Since 1978, Korea Eximbank has been providing USD 340 million both for trade between Sri Lanka and Korea and for Korean companies' foreign direct investments in Sri Lanka. (Media Release)

Source: lankabusinessonline.com - Mar 10, 2016

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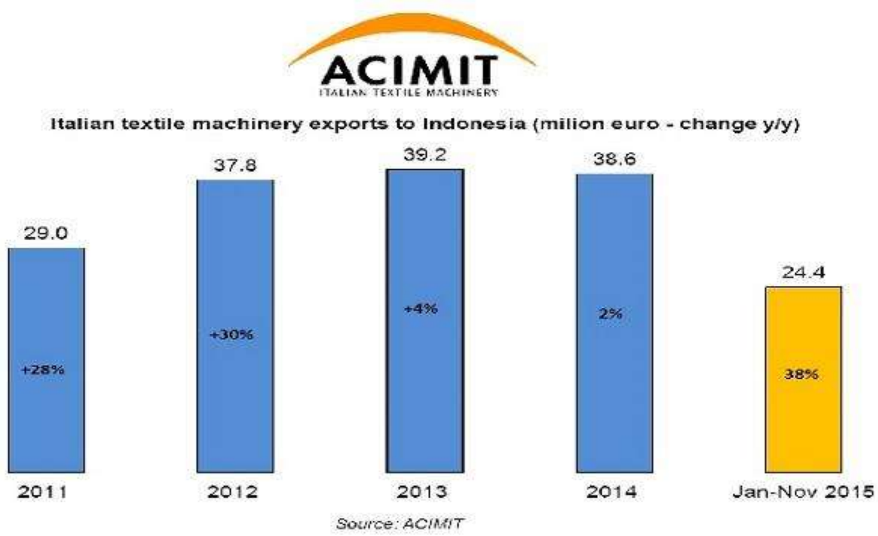
10 Italian machinery makers showing at Indo Inter Tex



10 Italian textile machinery manufacturers will be exhibiting at the upcoming 2016 edition of Indo Inter Tex, to be held in Jakarta April 27-30, 2016 in a common pavilion.

An ACIMIT press release informed that Car, Crosta, Durst, Fadis, Ferraro, Monti-Mac, Pugi Group, Testa, Textape, Triveneta will be participating in the exhibition.

According to ACIMIT, Indonesia is one of the most relevant markets in the area, with roughly 24 million worth of Italian textile machinery sold over the first eleven months of 2015.

"In spite of a drop recorded compared to the same period for 2014, Italian manufacturers believe that the Indonesian market is full of potential, and ready to develop business opportunities," the trade body said.

"The textile industry is a driving force for the Indonesian economy and in recent years, the government has supported an overall modernisation of existing technology," Raffaella Carabelli, president of ACIMIT said.

“However, we believe that further investments are required on the part of Indonesian manufacturers in order to allow them to establish themselves fully in world markets,” she added.

Italy's participation at Indo Inter Tex falls within an intense programme of activities aimed at promoting the Italian textile machinery sector in Indonesia.

Among the most recent activities promoted in partnership with the Italian Trade Agency are the various technology workshops in Indonesia's primary textile manufacturing districts.

Source : cottonyarnmarket.com - Mar 11, 2016

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NATIONAL NEWS

New modified and simplified textile policy to be announced soon

The government to soon announce a new modified and simplified textile policy that aims at increasing the production and productivity of textile sector, generating more employment, bringing down the cost of production, penetrating into newer markets, and introducing more value added products and focusing both on exports and domestic markets , said Textiles Secretary Rashmi Verma.

Currently, the Textiles Ministry is in talks with the Labour Ministry as they seek some relaxation in labour laws such as allowing women to work at night. They also want modification in contract laws. Tamil Nadu has already done it, Ms Verma said.

As the growth of textile sector is limited to factors such as high cost of production, sudden spurt in interest rates on working capital and increase in labour wages, the Textiles Ministry are also in discussion with the Finance Ministry to offer some kind of tax incentives to the weavers to make the sector attractive.

This also included tax holidays and interest subvention among others.

Most of the incentives or subsidies given by the Ministry are production related. Those related to processing and skilling would be continued.

Regarding the revised Textile Upgradation Fund Scheme, revised guidelines has been finalized and it is being placed before the Cabinet.

The Textiles Ministry would be also be holding a meeting of all stakeholders next month to take stock of the current situation as it would review which were the subsidies and concessions that could be continued or phased out as India was a signatory to WTO guidelines.

Source : yarnsandfibers.com - Mar 10, 2016

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Centre considers bi-lateral agreements with new nations to boost exports

As free trade agreements (FTAs) with major countries in Europe and US getting delayed, the ministry of textiles is looking at countries like Australia, CIS, including Russia and Africa, to boost exports through bi-lateral agreements. This comes on the back drop of the ministry's target of doubling textile exports in the next 10 years from the current level.

The textiles ministry has set a target to double textiles exports from the current level in the next 10 years. However, the challenge remains lack of FTAs, credit availability, old labour laws, which currently puts India at competitive disadvantage, Textiles Secretary Rashmi Verma told Business Standard on the sidelines of India International Handwoven Fair (IIHF), which was inaugurated at Chennai on Wednesday.

Textile export target for 2015-16 was $47.5 billion. Till December, export clocked was around $32 billion.

“We might be little short of target, but by and large we will achieve it,” said Verma.

Last year, textile export was around $42 billion, large of part of it cotton and yarn, said Alok Kumar, union development commissioner (Handlooms) adding that current global environment is challenging.

Verma added since India doesn’t have FTAs with US and EU, our sector is at big disadvantage compared to Bangladesh and Vietnam. They are exporting at zero duty, while Indian exports subject for 10-14%.

The Ministry is now looking at countries like Australia, CIS including Russia and Africa to boost exports, by having bi-lateral agreements, said Verma, adding that garment sector can double exports in a year's time if FTAs are in place.

The Textile Ministry also requested the Finance Ministry to give some kind of tax incentives to the weavers to make this sector attractive. The suggestion includes offering tax holidays and interest subvention among others.

Verma also wanted relaxation in Labour Laws including allowing women to work at night and want modification in Contract Laws, said Verma, adding that the Ministry will introduce new Textile Policy in the next two months.

"The new modified and simplified textile policy is ready, we are in the process of sending it to Cabinet. We should be able to bring it out in two months time,", she said.

The policy will focus on productivity of textile sector, generating more employment, bringing down the cost of production, penetrating into newer markets, and increase value added products contribution from the current 25%.

Commenting on WTO guidelines and its impact, Verma said most of the incentives or subsidies given by the Ministry are production related. Those related to processing and skilling would be continued, she said. A meeting of all stakeholders would be held next month to take stock of current situation. It would also review which are the subsidies and concessions that could be continued or phased out.

On the revised Textile Upgradation Fund Scheme (TUFSW), Verma said revised guidelines have been finalised. It is being placed before the Cabinet.

Value-added products

Thrust will be value addition, which is currently around 25%, said Verma. Traditionally the focus has been exporting raw material, but the fabric and the garmenting was not happening much since our products were not competitive in the international market due to duty structure.

"We are trying to balance the value chain and trying to focus on fabric and garmenting so that value addition can take place within the country. Raw material share will come down, when the overall exports grow and that is what we want."

On cotton, Verma said, this year we did not had any problem, since market rate was higher than MSP. But, yes with the shortage of cotton export has to be seen whether we need to encouraging, that is why the ministry want to focus on value addition.

Source : business-standard.com - Mar 10, 2016

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Jolted Govt bows to agitating farmers, assures to pay cotton dues soon

The Government has said that it will choose a better option for clearing the farmer's dues. The Government has assured the delegation that the farmer's dues will be paid within 15-20 days. Even though the Wardha District Collector Ashutosh Salil and MLA Pankaj Bhoyar phoned the agitators and informed them about Government's assurance it failed to cut the ice. Nagpur: The 12-day battle waged by a number of farmers belonging to Selu Tehsil of Wardha District for receiving their cotton dues finally tasted the victory on Thursday. Around 400 farmers of Selu were fighting since past two years for receiving dues for their crops.

Nagpur: The 12-day battle waged by a number of farmers belonging to Selu Tehsil of Wardha District for receiving their cotton dues finally tasted the victory on Thursday. Around 400 farmers of Selu were fighting since past two years for receiving dues for their crops. Five of the farmers had resorted to sit-in agitation at Sanvidhan Square (RBI Square) to press for their demands.

Rattled by the high-profile protest, State Government finally swung into action and assured to look into the farmer's demands. A delegation of farmers was called to Mumbai for discussion. Subsequently, a meeting was held on Thursday in the chamber of Cooperation Minister Chandrakant Patil in Mantralaya. Others present in the meeting include Finance Minister Sudhir Mungantiwar, Energy Minister Chandrashekhar Bawankule, Congress MLC Bhai Jagtap, Wardha MLA Pankaj Bhoyar, District Collector Ashutosh Salil and the delegation of farmers comprising Ram Narayan Pathak, Prof Mohan Sanwalkar, Omkareshwar Kakde, High Court lawyer Satendra Sanyal and Niraj Khandewale.According to the delegation, a positive discussion was held on the issue.

Source : cottonyarnmarket.net - Mar 11, 2016

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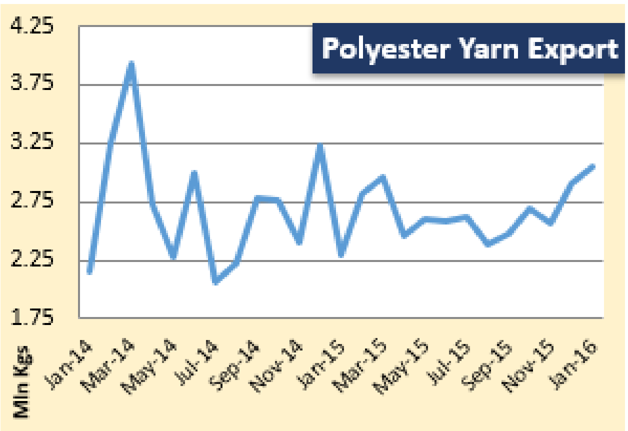
Man-made fibre yarn export value down by 11.9pc in January



100 man-made fibre yarns export from India was valued at US$16.82 million in January 2016, down 11.9 per cent YoY while volumes were at 6.4 million kg, edged down 0.5 per cent as compared to the same month last year. The total volume comprised 3.05 million kg of polyester yarn, 2.25 million kg of viscose yarn and 1.14 million kg of acrylic yarn.

Polyester yarn exports were up 9.4 per cent in value while viscose yarn exports were up 3.9 per cent during the month. Acrylic yarn exports saw a drastic plunge of 44 per cent in January. Unit price realization was down US cents 45 a kg for polyester from a year ago and that of viscose yarn was unchanged. Acrylic yarn unit price realization was down US cents 74 a kg year on year basis.

Polyester spun yarns were exported to 45 countries in January with total volumes at 3.05 million kg, of which, 16.5 per cent was shipped by Turkey alone.

Twelve new destinations were found for polyester yarn this January, of which, Spain, United Kingdom, Uganda and Cote D'Ivoire were the major ones. Morocco, Italy and Brazil were the fastest growing markets for polyester yarns while ten countries did not import any polyester yarns during the month.

Viscose yarn export was at 2.25 million kg and they were exported to 26 countries with Belgium at the top, followed by Iran. Both these markets accounted for 44 per cent of all viscose yarn exported in January 2016.

Bangladesh, Italy, Turkey and Algeria were the fastest growing markets for viscose yarns while South Korea, Pakistan, Saudi Arabia, Turkmenistan and Mauritius were the new major markets. Japan, Guatemala, Russia and Vietnam were the major ones among the 9 countries that did not import any viscose yarns during the month.

Source : yarnsandfibers.com– Mar 10, 2016

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A three-day treat of traditional fabrics for Delhiites

Delhi Crafts Council is hosting a three day textile and sari exhibition called Kairi 2016 from March 10-12 in the Capital.11 March, 2016

For Desi dressers who are looking for traditional weaves at affordable prices, Delhi Crafts Council is hosting a three day textile and sari exhibition called Kairi 2016 from March 10-12 in the Capital.

The exhibition will offer a variety of time-honoured weaving styles and patterns, including tie & dye, khadi, ajrak, bagru, dabu prints, laheriya, bandhani, kalamkari, banaras weaves, ikat, kota, maheshwari, chanderi, bagh prints, tribal weaves from Bastar, and weaves from South India among others. The price range of the yardage starts at about Rs 200 per meter, while saris start from Rs1,500.

Speaking to Mail Today, Kamayani Jalan, Treasurer of the Delhi Crafts Council shared, "Our weaver community is extremely talented and versatile and we have to create an understanding among the public about the skill involved in hand-crafted products. Indian textiles are renowned across the world and it is well appreciated from all across the world. The focus of Kairi is to provide a platform to the weavers from all parts of the country to showcase their skills and innovations."

The use of traditional weaves has been on the rise of late, with a host of designers such as Gaurang Shah, Sanjay Garg, Abaham & Thakore and Aneeth Arora incorporating them into their runway collections, both Indian and western wear.

Jalan adds, "In fact the Victoria and Albert museum in London has recently organised an exhibition on called the 'fabric of India'. We need to create same pride among people about Indian textiles." Among the participating exhibitors are well-known names like Govardhan Panika, Kartik, Asgar Ali and Suresh & Malkha.

Kairi 2016 will be held from March 10-12 at Delhi's Aga Khan Hall, 6, Bhagwan Das Road, from 11am-7pm.

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