

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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E Serve No. 93 of 2017 2017 August 02,

Circular No.EPS/33/2017-18

To: Members of the Council

Sub: Transitional rates for ROSL for Made ups

Dear Member,

As you are aware, the Ministry of Textiles has vide Notification dated June 27, 2017 announced an interim ROSL rate of 0.39% of fob value of exports w.e.f July 1, 2017, subject to rates to be notified later. Earlier, the Ministry of Textiles vide Notification dated March 15, 2017 had announced the ROSL rates for Made ups with most of the categories of the products falling under the ROSL rate of 3.9% of the fob value of exports.

The Council has been representing to the Government to provide the ROSL rates for Made ups which existed prior to July 1, 2017 on exports effected from July 1, 2017 to September 30, 2017 as a transitional provision on similar lines as in the case of All Industry Rates of Duty Drawback (AIR) so that exporters of Made ups who have quoted to the foreign buyers based on the earlier ROSL rates are not adversely affected.

We are glad to inform you that the Government has accepted the Council's representations and the Ministry of Textiles has issued Notification dated August 1, 2017 according to which as a transitional measure, exporters can claim ROSL at the rates (old rates) notified vide Ministry of Textiles Notification No. 12015 /47/2016-17 dated March 15, 2017 for Made ups for the period from July 1, 2017 to September 30, 2017. This is subject o the

condition that the exporter is required to give an undertaking that he has not claimed or shall not claim credit / rebate / refund / reimbursement of the specific State levies and State Goods and Services Tax and / or IGST under any other mechanism.

A copy of the Notification dated August 1, 2017 is enclosed herewith <u>(click</u> <u>here)</u> for your information and guidance.

In case, you need any clarification, please get in touch with Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal Executive Director

TEXPROCIL