

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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E Serve No. 57 of 2016 June 02, 2016

Circular No. EPS/08/2016-17
To: Members of the Council

Sub: <u>Inviting participation at IRANTEX 2016 in Tehran,</u> <u>lran 3-6 September 2016.</u>

Dear Member,

The Council proposes to organize participation of its members at IRANTEX exhibition to be held in Tehran, Iran from 3-6 September 2016.

IRANTEX offers a unique opportunity for exporters to showcase latest range of textile products, meet leading buyers and negotiate profitable business deals.

Further, the recent visit of our Hon'ble Prime Minister Shri Narendra Modi to Iran has generated considerable interest in both the countries for trade development.

Details of the Exhibition are as follows:

Name of the Exhibition: IRANTEX 2016.

Dates : 3rd to 6th September 2016.

Venue : Tehran International Permanent Fair Ground

About IRANTEX

- IRANTEX is an exhibition for textiles products. This event showcases products from Textiles including Fabrics, Home textiles & Yarns industry.
- IRANTEX was started in 1989 and this year, it is the 22nd edition. The fair has gained reputation and attracts buyers from Iran and other Countries.

Trade Data

India is the third largest exporter of cotton textiles to Iran as per the following data:

Iran Import Statistics from World

Commodity: Cotton Textiles

Year To Date: January - December

Rank	Partner Country	Million USD			% Share		
		2013	2014	2015	2013	2014	2015
	World	170.44	231.61	171.73	100.00	100.00	100.00
1	China	56.76	91.74	70.75	33.30	39.61	41.20
2	UAE	25.02	39.03	37.26	14.68	16.85	21.69
3	India	30.92	40.54	26.40	18.14	17.50	15.37
4	Turkey	23.68	30.72	26.33	13.89	13.27	15.33
5	S,Korea	4.78	4.40	3.12	2.80	1.90	1.82
6	Italy	0.82	1.62	1.17	0.48	0.70	0.68
7	Pakistan	3.51	1.95	1.13	2.06	0.84	0.66
8	Austria	0.37	0.87	1.00	0.21	0.38	0.58
9	Taiwan	2.43	11.46	0.96	1.43	4.95	0.56
10	Germany	0.73	0.80	0.95	0.43	0.35	0.55

Source: GTA / Iran Customs

Market Potential in Iran for India

- (i) Iran is a US\$ 3 billion market for Textiles & Clothing. Major countries who are supplying textile products to Iran are China, Korea, Germany, Turkey, India etc. India's market share is around 4% and hence the Iranian market offers substantial scope for Indian exporters.
- (ii) The lifting of international trade sanctions on Iran has opened up vast opportunities for exports of Indian textiles products to Iran including yarns, fabrics, home textiles, garments, etc.
- (iii) Iran has announced that it will resume import of fabrics from countries producing the best quality material.
- (iv) There is good potential for trade with India in Raw materials like fibres and also Cotton and Poly Cotton Yarns.
- (v)As Tehran is a trade centre, there is 'huge' export potential" in Iran.
- (vi) Iran's GDP is expected to grow by 5pc in the next two years following the lifting of sanctions and exports of textiles to the Iranian market likely to increase in the near future.
- (vii) Limited cotton production in Iran limits production of cotton textiles products like yarn, fabrics and home textiles, thereby, creating demand for imports of these items.
- (viii) During the embargo period, no new investments were made especially in the weaving sector. Also the existing production plants have not been modernized. Therefore, there is a

gap in demand and supply in Iran particularly for dyed and patterned fabrics and home textiles.

Exhibitor Product Profile:

Textile Groups:

Yarn – Fiber – Dyestuff – Raw Materials

Home Textiles Groups

- Curtains – upholstery -Towel & Bath Gowns- kitchen, bathroom& toilet Textiles Accessories- Shutters- Table Cloth

Bedding Products:

- Blanket- Mattress- Bed Sheet- Pillow & Pillow Case- Bed Covers- Accessories

Apparel Groups:

-Men -Women - Children - Fabrics

Textile Machineries Group

- Textile Machineries - Knitting Machinery- Sewing Machines- Embroidery Machines- Apparel Machines- Accessories

Visitors Profile

Profile of visitors includes buyers, importers, manufacturers, traders, distributors, wholesalers & retail consumer.

Participation Fees

We are pleased to offer you a participation fees of Rs.2,35,000 /- for a 9 sq.mtr booth.

The participation fee includes: 3 chairs, 1 Glass Table, 3 Spot lights, 1 Information Counter, 2 shelves OR 1 fabric hanger rod.

Early Bird Discount

For confirmations received **on or before June 15, 2016,** we are pleased to offer an Early Bird Discount and the participation fee in such cases will be Rs. 2,30,000.

<u>Financial Assistance under Market Development Assistance (MDA)</u>

The event is covered under MDA and financial assistance will be available to eligible exporters. **All eligible members can claim MDA upto maximum eligible grant of Rs.1,20,000/-** towards charges of the built up furnished stall and against submission of all documents as per prescribed MDA guidelines.

As per revised MDA guidelines, exporting companies with an f.o.b. value of exports of upto *Rs. 30 crore* in the preceding year will be eligible for MDA assistance for participation. This will be subject to the condition that the exporter has completed 12 months membership with concerned EPC and filing of returns with concerned EPC/ organization regularly. MDA benefit will be available only if a minimum of 10 members participate in the event, subject to fulfilment of all other terms and conditions.

Visa

TEXPROCIL will issue the Visa Recommendation letter to the participants.

Invitation to participate in IRANTEX

We are pleased to invite you to participate in this exhibition and benefit from the growing opportunities to export textiles to Iran.

For participation, please send us the <u>enclosed Registration Form</u> along with the full participation fee by multicity Cheque / DD to be drawn in favour of "The Cotton Textiles Export Promotion Council" to Texprocil Head Office located at 5th Floor, Engineering Centre, 9, Mathew Road, Mumbai – 400004.

For any further details, please contact:

Mr. A. Ravikumar, Joint Director.

TEXPROCIL - Mumbai

Tel: 022-2363 2910 to 12 / Fax: 022-2363 2914 Email: ravikumar@texprocil.org /vimal@texprocil.org

Please note that we have limited space and preference will be given on the basis of "First Come First Serve Basis" and on receipt of full participation fees.

We look forward to hear from you at the earliest.

Regards,

Siddhartha Rajagopal Executive Director TEXPROCIL