

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.

Maharashtra State, INDIA. Website: <u>http://www.texprocil.org</u> E-mail: <u>info@texprocil.org</u> Tel.: 91-22-2363 2910 to 12 Fax: 91-22-2363 2914

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E Serve No. 79 of 2016

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Circular No. EPS/13/2016-17 To: Members of the Council

## Sub: EPCG Scheme - Relief in Annual Average Export obligation

## Dear Member,

As you are aware, according to para 5.19 of the Hand Book of Procedures-2015-20 "to provide relief to exporters of those sectors where total exports in that sector / product group has declined by more than 5% as compared to the previous year, average export obligation for the year may be reduced proportionate to the reduction in exports of that particular sector / product group during the relevant year as against the preceding year".

DGFT has issued Policy Circular No. 01/2015-20 dated 26.7.2016 notifying those sectors / product groups for which this relaxation would be available as exports of these sectors/ product groups have declined during 2015-16 as compared to 2014-15. DGFT has also advised the RAs to re-fix the average export obligation for 2015-16 accordingly. The products where exports have declined in 2015-16 and are therefore eligible for the relaxation in annual export obligation includes Woven Cotton fabrics , other knitted or crocheted fabrics, woven fabrics of synthetic filament yarn , Manmade filament yarn etc.

A copy of the Policy Circular **(click here)** is enclosed herewith for your information.

We would request you to please take a note of the above circular and do the needful.

In case , any further clarification in this regard is required please get in touch with Mr. A.Ravi Kumar, Joint Director.

Regards,

Siddhartha Rajagopal Executive Director TEXPROCIL

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