

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

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**Sub : Merchandise Exports from India Scheme (MEIS) under the
Foreign Trade Policy 2015-2020**

Dear Member,

The new Foreign Trade Policy 2015-2020 announced today by the Ministry of Commerce & Industry has highlighted various Schemes for Export from India viz. Merchandise Exports from India Scheme (MEIS), Service Exports from India Scheme (SEIS), Chapter -3 Incentives (MEIS & SEIS) to be available for SEZs, Duty credit scrips to be freely transferable and usable for payment of custom duty, excise duty and service tax, and Status Holders.

Merchandise Exports from India Scheme (MEIS)

(a) Earlier there were 5 different schemes (Focus Product Scheme, Market Linked Focus Product Scheme, Focus Market Scheme, Agri. Infrastructure Incentive Scrip, VKGUY) for rewarding merchandise exports with different kinds of duty scrips with varying conditions (sector specific or actual user only) attached to their use. Now all these schemes have been merged into a single scheme, namely Merchandise Export from India Scheme (MEIS) and there would be no conditionality attached to the scrips issued under the scheme. The main features of MEIS, including details of various groups of products supported under MEIS and the country groupings are at [Annexure-1](#). The ITC (HS) code wise list of products (relevant chapter 50 to 63) with reward rates under Merchandise Exports from India Scheme (MEIS) are at [Table 2](#) and List of Countries under Country Group A, Country Group B and Country Group C are at [Table 1](#) of Appendix 3B-MEIS Schedule.

(b) Rewards for export of notified goods to notified markets under 'Merchandise Exports from India Scheme (MEIS) shall be payable as percentage of realized FOB value (in free foreign exchange). The debits towards basic customs duty in the transferable reward duty credit scrips would also be allowed adjustment as duty drawback. At present, only the additional duty of customs / excise duty / service tax is allowed adjustment as CENVAT credit or drawback, as per Department of Revenue rules.

As can be seen,

1. Handloom, Coir, Jute, Carpets, Handicrafts and Technical Textile products have generally got higher reward rates than other products;
2. There are no reward rates for Cotton Yarn; and
3. Some Man-made textile products have got 3% reward rates whereas Cotton textiles have mainly got 2% reward rates.

This is for your information please.

Thanking you

(Siddhartha Rajagopal)

Executive Director

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