

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.

Maharashtra State, INDIA.

Website: <http://www.texprocil.org.in> E-mail: info@texprocil.org Tel.: 91-22-2363 2910 to
12 Fax: 91-22-2363 2914

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To : Members of the Council

**Sub : Seminar on GST and its impact on the Textiles & Clothing sector :
May 8, 2015 in Mumbai - A TEXPROCIL initiative**

Dear Member,

This is to inform you that TEXPROCIL is organizing a half-day "Seminar on GST and its impact on the textiles & clothing sector" as per the following details :

Title : Seminar on GST and its impact on the textiles & clothing sector .

Date : May 8, 2015 .

Timing : 2.30 p.m .

Venue : Lotus Room, Trident Hotel, Nariman Point , Mumbai .

Overview

The Goods and Service Tax (GST) is a significant taxation reform in India which is set to create a single unified Indian market. GST is a comprehensive tax levy on manufacture, sale and consumption of goods and services at a national level. International experience suggests that GST would improve tax collections in a seamless manner. Importantly, GST is expected to eliminate the litigations arising out of the predicament of dual levies of VAT and Service tax. The Hon'ble Union Finance Minister ,Shri Arun Jaitley has announced in his Budget Speech this year the GST would be implemented from April 1, 2016 . GST is expected to have far reaching impact on the textiles sector .

Objective

Although it is certain that GST will be implemented in future there is very little awareness & knowledge on the subject among the trade & industry in the textiles sector.

This Seminar is intended to enlighten the participants from the textile sector on the subject of GST and its implications.

Speaker

Shri D.K. SRIVASTAVA , Chief Policy Advisor , Ernst & Young Private Limited will make the presentation on “GST and its impact on textiles & clothing sector . ‘GST implementation-Current Status and Challenges Ahead’ will be covered in the presentation .

Key Takeaways

- (1) Overview of the Proposed New Legislation.
- (2) Complexities involved in formulating the law.
- (3) Ways to integrate into the new regime.
- (4) Re-tuning to compliance tax systems / mechanisms.

Invitation

We invite you to attend the seminar and to obtain clarity & guidance on various issues.

The seminar will be followed by a Question Answer Session in which the participants can seek clarifications on their specific cases.

The seminar is being conducted free of cost for the textile industry .

We look forward to meet you personally at the Seminar. For any further clarification , please contact Shri A.Ravi Kumar (Tel No. 022 23632910/11/12 – Email ID- ravikumar@texprocil.org).

Please confirm your participation by sending us the [Reply Form](#) , which is enclosed herewith, by E-mail (ravikumar@texprocil.org / vimal@texprocil.org)/ Fax/ Courier .

Thanking you

(Siddhartha Rajagopal)
Executive Director

:::TEXPROCIL :::