



# TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL  
(Sponsored By Government of INDIA)

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**E Serve No. 48 of 2017**

**April 08, 2017**

**Circular No.EPS/5/2017-18**

**To: Members of the Council**

**Sub: Monitoring of Export Payments by RBI**

**Dear Member,**

RBI has introduced a system for monitoring payments against export bills through EDPMS ( Export Data Processing and Monitoring system ). Under this system, banks are required to report the transaction in EDPMS after the export bill have been negotiated / sent for collection by them and details of the export proceeds realization pertaining to the shipping bills filed after February 28, 2017.

In this regard, RBI had issued Circular No. 74 dated May 26, 2016 advising all the banks that the procedure of cautioning / de-cautioning of the exporters has been automated under EDPMS. An exporter gets caution listed, if realization against a Shipping Bill remain outstanding for more than two years. Once export proceeds are realized and / or extension of the period for realization has been granted , the exporter automatically gets de-cautioned .

In terms of the above Circular, the caution list of exporters started getting generated in the EDPMS w.e.f October 1, 2016. However, banks were advised to complete the process of EDPMS updation in co-ordination with the exporters by February 28, 2017.

As an interim relief, RBI has granted temporary exemption upto April 20, 2017 to exporters whose IEC were appearing in the caution list in the EDPMS and whose outstanding shipping bills ( in value terms ) was less than 30% of the total value of shipping bills for the period from March 1, 2014 to March 1, 2016.

After April 20, 2017, based on the latest position of outstanding export receivables, exporter's name may appear in the caution list on EDPMS in terms of applicable instructions.

**You are requested to please take a note of the above and immediately get in touch with your bank and ensure that the bank has properly reported all the payments against your export bills in the EDPMS to avoid the name of your company being placed in the caution list . Please note that RBI has stated that no further extension in the last date of April 20, 2017 will be granted .**

In case , you need any further clarification in the matter , please get in touch with **Shri A.Ravi Kumar , Joint Director , TEXPROCIL .**

Regards,

**Siddhartha Rajagopal**  
**Executive Director**

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