THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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January 14, 2015

To: Members of the Council

Sub: Invitation to participate in Textiles Fair in South Korea -PREVIEW IN DAEGU - 2015, March 11-13, 2015

Dear Member,

We are glad to inform you that the Council will be participating in the textiles fair to be held in South Korea in the month of March 2015. Details are as under :

Title : PREVIEW IN DAEGU 2015

Dates : March 11 – 13 , 2015 / 3 days

Timings : 10.00 a.m to 6.00 p.m . Closing day (10.00 a.m to 5.00 p.m)

Venue : EXCO 1 f, Daegu , South Korea.

Booth size : 9 sq.mtrs each (with basic facility equipped)

We would invite you to participate in this event and benefit from the huge potential to develop exports of Cotton textiles to Korea . **Preview in Daegu 2015 is a fair for textiles , fabrics & home textiles** .

Relevant Details in this regard are as under :

About Preview In Daegu 2015

Preview In Daegu is an established trade fair which takes place every year. The industry sectors covered in this fair are textiles (including yarn), home textiles and fabrics. The fair which started in 2001 has over the years gained a reputation and attracts a large number of buyers from South Korea as well as from other

Countries. The event is widely publicized and this year also it will accommodate a large number of exhibitors.

Last Fair

The last fair was held in 2014.

Total number of visitors : 21212 (including : 18507 foreign visitors)

Total number of exhibitors : 325 (including : 56 foreign exhibitors).

About South Korea

- 1. South Korea is a high income developed country with a developed market and ranking 12th in the world in terms of purchasing power parity (PPP).
- 2. South Korea is one of the fastest growing economy in the world.
- 3. South Korea was one of the few developed countries that was able to avoid a recession during he global financial crisis and its economic growth rate reached about 6.1% in 2010.

About Textiles Industry in South Korea

- 1. The textile industry is a leading force in the Korean economic development .
- 2. It is the 7th largest textile & apparel exporter (This gives good scope for exports of fabrics from India).
- 3. South Korea has increased its investments in machinery considerably in line with the increasing textile and apparel production .

Indian Exports of Cotton textiles to South Korea

Cotton yarn dominates India's basket of exports of cotton textiles to South Korea .

Exports of cotton fabrics and cotton made ups from India to South Korea has registered a growth of 8.69% and 16.61% % on a year to year basis as indicated by the table below:

(In US Dollars – Million)						
Commodity	2012	2013 %	change 2013/2012			
Cotton Yarn	186.39	217.36	16.61%			
Cotton Fabrics	16.00	17.39	8.69%			
Cotton Made ups	13.50	15.40	4.20%			
Raw Cotton	8.47	10.11	1.66%			

It is noteworthy that exports of raw cotton has also registered a substantial growth .

Further ,India's share in the total imports of cotton yarn , fabrics, cotton made ups and raw cotton are indicated by the table given below:

Commodity	2012	2013
Cotton Yarn	33.89%	33.12%

Cotton Fabrics	1.87%	2.00%
Cotton Made ups	3.83%	4.20%
Raw Cotton	1.23%	1.66%

This clearly underlines the scope to export an entire range of cotton textiles products to South Korea such as yarn, fabrics, made ups and raw cotton.

Export potential for Cotton textiles from India to South Korea

- 1. South Korea has got tremendous presence in apparels thereby providing good scope for the export of fabrics including Denim fabrics .
- 2. The purchasing power of the people in the country is very high thereby providing good scope for export of home textiles.

Participation Fees

The event is covered under Market Development Assistance (MDA) Scheme of the Ministry of Commerce & Industry, Govt. of India subject to the prescribed conditions .

We are pleased to offer you a participation fees of Rs.1,30,000/-.

Financial Assistance under MDA to eligible exporters :

South Korea falls under the category of General Areas under the MDA scheme and financial assistance of upto Rs 150000/- will be available to those Companies which are eligible under the Scheme.

Application for participation

For participating in the above Fair please send us your confirmation as per Registration Form which is enclosed herewith along with a cheque for Rs.1,30,000 /- (Nonrefundable) towards the participation fees at the following address (Cheque is to be drawn on "The Cotton Textiles Export promotion Council" payable in Mumbai) to the following address :

TEXPROCIL Engineering Centre , 5th Floor, 9 Mathew Road, Mumbai 400 004. Telephone Nos. 022 23632910 / 11 / 12 Fax : 022 23632914 Email : <u>ravikumar@texprocil.org</u>, <u>vimal@texprocil.org</u>

Please click here for Registration Form

Visa

TEXPROCIL will arrange for the Visa Recommendation letter to the participants.

Invitation to participate in the fair

We would invite you to participate in the Fair and benefit from the presence of a large number of buyers / importers from Turkey as well as other Countries.

Please note that we have limited space and preference will be given on the basis of **"First Come First Serve Basis"** and on receipt of full participation fees.TEXPROCIL reserves the right to select the participants.

For any further details /queries please contact Shri A. Ravi Kumar.

We look forward to hear from you at the earliest.

Thanking You

Siddhartha Rajagopal Executive Director

TEXPROCIL