

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004.

Maharashtra State, INDIA.

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E Serve No. 26 of 2015

March 18, 2015

To : Members of the Council

Sub: Renewal of Subscription for fiscal year 2015-2016

Dear Member,

The **Annual Subscription** for the financial year 2015-2016 is due from 1st April, 2015, as follows:

Member - Rs.10,000/- + 14% Service Tax = **Rs.11,400/-**

RTE - Rs. 5,000/- + 14% Service Tax = **Rs. 5,700/-**

Note on Service Tax:

As regards Service Tax, it may kindly be noted that in the recent Union Budget, it has been proposed to increase the Service Tax from the current rate of 12.36% to 14% and the new rate will be effective from a date to be notified.

As the notification of new Service Tax rates is awaited, we request all our members to pay Service Tax @ 14% in order to reduce/avoid the repetitive work which may occur after the said notification is issued.

Special Discount:

Texprocil is announcing a **special discount scheme** for those who wish to renew their membership for a period of 3 or 5 years as follows:

	<u>Membership Fees</u>		<u>Discount</u>	<u>Discounted Fees</u>		<u>Benefit to Exporters</u>	
	RTE	Member		RTE	Member	RTE	Member
3 years	15,000	30,000	10%	13,500	27,000	1,500	3,000
5 years	25,000	50,000	15%	21,250	42,500	3,750	7,500

[RTEs and Members have to pay service tax on the discounted amount at the rate of 14%.]

Note for Members:

Members are also requested to submit the CA Certificate as per the link provided below certifying the Export Turnover for the financial years 2013-2014 & 2014-2015 i.e. the amount of actual FOB value of exports of Cotton Textiles excluding Readymade Garments and Handloom Textiles.

Members may note that the eligibility criterion of annual export turnover is minimum Rs. 2 Crore. Those not fulfilling the criteria will automatically be renewed as RTE i.e. Registered Textile Exporter.

[Please click here for the format of CA Certificate](#)

RTEs are not required to submit the CA certificate.

Note to Members & RTEs whose RCMC is expiring on 31.03.2015:

Please apply immediately for renewal of RCMC with the following documents:

1. Copy of your Import-Exporter Code (IEC)
2. In case of Manufacturer Exporter, a copy of Manufacturing Licence
3. In case of changes in Partners, a copy of revised deed of partnership
4. In case of changes in Directors, a copy of Form 32/DIR-2 or Board Resolution for those who have resigned or newly appointed.

Thanking You

Siddhartha Rajagopal
Executive Director

TEXPROCIL