



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of INDIA)
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Sub: Trade Delegation to Vietnam for Investments in Specific Textile Parks

Dear Members,

This is with reference to our circular dated 9th March and 26th May inviting members interested in investing in spinning / weaving / knitting and processing sectors in Vietnam.

Further to these circulars, we would like to inform you that a team of officials from EXIM Bank had recently visited Vietnam in May and have shortlisted a few locations / textile parks for investments. They are as follows:

1. Phu Tho Province
2. Thai Nguyen Province
3. Nam Dinh Province
4. Ninh Binh Province
5. Quang Ngai Province

Phu Tho and Thai Nguyen are in region 2 of Vietnam which is north east of Vietnam and specializes in weaving and spinning factories.

Nam Dinh and Ninh Binh are in region 1 which specializes in high class fashion products and fashion designs and is adjacent to region 2.

Quang Ngai province in the South central region (region 5) of which Ho Chi Minh City is the centre, specializes in fashion designs and material supplies and invests more in dyeing and spinning factories.

As you may be aware, the Government of India has offered a line of credit (LOC) for US\$ 300 million to the Government of Vietnam for linking with the textile value chain through investments / joint ventures in textile parks in Vietnam especially in light of the impending TPP which is set to become a reality in 2016.

Vietnam is an important player in the region in view of its other entry routes through significant FTAs with EU, ASEAN-China and RCEP. China, Korea and Taiwan have made substantial investments in Vietnam in the textile and clothing sector and have already linked with the textile value chain.

With stringent rules of origin under the TPP especially with the yarn forward rule and considering the potential of increasing exports of yarn and fabrics to Vietnam, the Council along with SRTEPC and EXIM Bank is proposing to visit the textile parks in the above listed provinces. This visit will help in making an assessment study for these identified parks with respect to ascertaining the infrastructural gaps of the textile industry. It will also assist in evaluating the costs involved in bridging these gaps against the LOC of US\$ 300 million.

Members interested in participating in this delegation may please send their responses latest by 18th June, 2015 to info@texprocil.org / shailesh@texprocil.org / mrunal@texprocil.org

Regards,

Shailesh Martis
Deputy Director

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