

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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E Serve No. 58 of 2017

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Circular No.EPS/8/2017-18

To: Members of the Council

Sub: Data for Duty Drawback Proposals

Dear Member,

As you are aware, GST is likely to be implemented w.e.f July 1, 2017. The Government has started seeking inputs from the EPCs with regard to the Drawback Scheme under the GST regime. The Council is in the process of preparing detailed proposals for Duty Drawback rates for Cotton textiles products .

Further , the ROSL (Rebate of State Levies) rates for Made ups will also be reviewed by the Government . Since State Vats will be subsumed under GST, the Department of Revenue has indicated that the ROSL rates may be slashed to 0.4%.

In this context, it is important to identify State taxes / levies which has not been subsumed under the GST . Further , there may be Central and State levies on various inputs which are not available as ITC (Input Tax Credit) under GST . All these duties & taxes are to be considered while formulating the Drawback proposals.

To enable us to prepare the Drawback proposals (product wise), we would request you to please send us the data as per the formats which are enclosed herewith (<u>Click here Annexure - I</u> and <u>Annexure - II</u>) by email positively on or before May 15, 2017 on the Email IDs ravikumar@texprocil.org / vimal@texprocil.org .

We solicit your support and co-operation in the matter and look forward towards receiving the data from you at the earliest .

For any clarification in the matter, please get in touch with Shri A. Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal Executive Director

TEXPROCIL