

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of INDIA)

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E Serve No. 126 of 2016

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Sub: <u>Participate in export promotion activities of Texprocil and avail</u> <u>MDA grant</u>

Dear Member,

Market development Assistance (MDA) is granted to individual exporters for participating in Trade fairs, Exhibitions and Buyer Seller Meets by the Ministry of Commerce & Industry, Govt. of India through the Council.

The following events have been listed under MDA Scheme for the period Jan-March 2017:

- 1. Heimtextil, Frankfurt, Germany, 10 13 January 2017
- 2. 14th International Istanbul Yarn fair, Turkey, 2-5 February 2017
- 3. 59th Cairo Fashion & Tex, Cairo, Egypt, 2-5 March 2017
- 4. Expo Produccion 2017, Mexico, 29-31 March 2017

Members participating at these events are encouraged to apply for the MDA grants subject to fulfilling eligibility criteria.

Summary of MDA guidelines is given below:

A) Eligibility Criteria:

- Complete **12 months** membership with TEXPROCIL & filing of Export Returns with Council regularly.
- F.O.B. value of export of last financial year should be less than Rs. 30 crore. (No such ceiling is applicable in Focus LAC region). However Member with zero export in the last financial year will not be eligible.

• The company shall not be under investigation/charged/prosecuted/debarred/black listed under the Foreign Trade Policy of India or any other law relating to export and import business.

(B) Important terms and conditions:

- Minimum 10 companies (Council members) should participate in the event.
- Assistance to one regular employee/ Director/ Partner/ Proprietor of Company.
- Maximum of three times participation in a particular trade fair/exhibition would be eligible for MDA assistance.
- Maximum MDA assistance shall be inclusive of MDA assistance received from all Govt. bodies/FIEO/EPCs/Commodity Boards/Export Development Authorities/ITPO etc.,
- Wherever exporters are eligible to claim air fare, grant will be restricted to economy class air fare by shortest route.
- Intimation application must be received in Form IV, minimum 14 days in advance before departure from the country.
- Claim i.e. Form VI & Form VII along with all required supporting documents as per MDA Guidelines should reach the Council within 45 days of return to India.
- Owing to limited grants available, disbursement of eligible assistance will be subject to approval by the Government.

Eligible grants will be subject to actual expenses incurred, availability of funds etc.

In case you need further details kindly contact TEXPROCIL at <u>ravi@texprocil.org</u> / <u>priya@texprocil.org</u> / <u>mrunal@texprocil.org</u> Tel. no.: +91 22 23632910 /911/912

For revised MDA guidelines [click here]

Regards,

N. Ravindranathan Director

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