THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

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142, JOLLY MAKER CHAMBERS No. 2, 14th FLOOR, 225, NARIMAN POINT,

MUMBAI-400 021.

INDIA

EC 098/2017-18 14th August, 2017

To All Members,

Dear Sir,

Import of Vegetable Oils July 2017 - Up by 34%

Sharp rise in import of RBD Palmolein & RBD Palm Sterin

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of July 2017. Import of vegetable oils during July 2017 is reported at 1,524,724 tons compared to 1,140,685 tons in July 2016 i.e. up by 34%, consisting of 1,489,137 tons of edible oils and 35,587 tons of non-edible oils. The overall import of vegetable oils during first nine months of current oil year 2016-17, Nov.'16 to July '17 is reported at 11,388,296 tons compared to 10,903,728 tons last year i.e. up by 4%.

Import of Vegetable Oil (Edible & Non-edible)

Nov.'16 - July '17

(Oty in MT)

		11	<u>0v. 16 – Jul</u>	y 1 <i>1</i>			(Qty. III IVII)
Month		2016-17			2015-16		%
	Edible	Non-edible	Total	Edible	Non-edible	Total	Change
Nov.'16	1,155,863	19,601	1,175,464	1,332,936	4,499	1,337,435	(-) 12%
Dec.'16	1,174,296	35,389	1,209,685	1,409,435	11,467	1,420,902	(-) 15%
Jan.'17	1,008,085	16,774	1,024,859	1,255,054	3,000	1,258,054	(-) 19%
Feb.'17	1,234,255	36,188	1,270,443	1,096,424	16,492	1,112,916	(+) 14%
Mar.'17	1,097,876	16,449	1,114,325	1,176,312	14,203	1,190,515	(-) 6%
Apr.'17	1,324,014	15,475	1,339,489	1,236,068	12,819	1,248,887	(+) 7%
May'17	1,323,792	60,647	1,384,439	1,004,685	20,193	1,024,878	(+) 35%
June'17	1,293,777	51,091	1,344,868	1,158,902	10,554	1,169,456	(+) 15%
July'17	1,489,137	35,587	1,524,724	1,118,066	22,619	1,140,685	(+) 34%
Total	11,101,095	287,201	11,388,296	10,787,882	115,846	10,903,728	(+) 4%

Current Situation:

Currently, Soybean, Rapeseed & Groundnut being sold below MSP and prices have dropped between 20% to 30% below last year level. The current prices is the lowest in the last five years and farmers are totally discouraged to sow the oilseeds and reflected in switching over from oilseeds cultivation to other crops. The area under oilseeds reduced by over 17.0 lakh hectre in current kharif season and reported at 154.29 lakh hectre against 171.15 lakh hectre last year. With a view to ensure farmers do not loose interest in oilseeds cultivation and receive remunerative price for his produce during harvesting, Indian Government raised the import duty on Crude Palm Oil to 15% from 7.5%, Degummed Soybean Oil to 17.5% from 12.5% and RBD Palmolein to 25% from 15% w.e.f. 11th August, 2017.

Stock Position at Port & in Pipeline :-

The stock of edible oils as on 1st August, 2017 at various ports is estimated at 883,000 tons (CPO 270,000 tons, RBD Palmolein 140,000 tons, Degummed Soybean Oil 300,000 tons, Crude Sunflower Oil 170,000 tons and 3,000 tons of Rapeseed (Canola) Oil) and about 1,590,000 tons in pipelines. Total stock at ports and in pipelines increased to 2,473,000 tons from 2,278,000 tons in July, 2017. India's monthly requirement is about 17.50 lakh tons and operate at 30 days stock against which currently holding stock over 24.73 lakh tons equal to 42 days requirements.

Stock Position at Ports & (Qty. in '000 M.T.) 1st 1st 1st July May Feb. June Mar. Jan. Dec Nov. Oct. Sept. Aug. Aua. Apr. 2017 2017 2017 2017 2017 2017 2017 2017 2016 2016 2016 2016 2016 Port Stock 738 770 785 688 775 642 695 655 705 860 755 770 **Pipelines** 1590 1540 1390 1335 1225 1190 1088 1150 1170 1230 1230 1300 1380 Total Stock 2278 2160 2120 1913 1965 1730 1845 1825 1935 2150 2473 2090 2055

Import of Refined & Crude Oil Ratio:-

During Nov.'16 – July '17, Import of refined oil (RBD Palmolein) has sharply increased to 2,197,455 tons from 1,984,069 tons in the same period of last year, Also Import of crude oil increased to 8,903,640 tons from 8,803,813 tons during the same period of last year.

Import of Refined & Crude Edible Oils (Ratio) Nov.'16 – July '17

(Qty. in MT)

Year (NovOct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2016	240,948	21%	914,915	79%	1,155,863
Dec.,2016	245,554	21%	928,742	79%	1,174,296
Jan.,2017	196,623	20%	811,462	80%	1,008,085
Feb.,2017	233,313	19%	1,000,942	81%	1,234,255
Mar.,2017	219,270	20%	878,606	80%	1,097,876
Apr.,2017	232,243	18%	1,091,771	82%	1,324,014
May, 2017	294,409	22%	1,029,383	78%	1,323,792
June, 2017	240,696	19%	1,053,081	81%	1,293,777
July, 2017	294,399	20%	1,194,738	80%	1,489,137
(Nov.16-July '17)	2,197,455	20%	8,903,640	80%	11,101,095
(Nov.'15July'16)	1,984,069	18%	8,803,813	82%	10,787,882
2015-16	2,623,002	18%	11,948,336	82%	14,571,338
2014-15	1,659,070	12%	12,762,201	88%	14,421,271
2013-14	1,576,354	14%	10,041,980	86%	11,618,334

Import of Palm & Soft Oil Ratio:-

During Nov.'16 – July '17, Palm Oil import has increased to 6,741,678 tons from 6,175,524 tons during the same period of last year, overall share of palm oil products increased to 61% from 57%, thanks to larger import of RBD Palmolein. Soft Oils import reduced to 4,359,417 tons from 4,612,358 tons last year, however, within soft oils, import of sunflower oil has sharply increased at the cost of soybean oil.

Import of Palm Oil & Soft Oil (Ratio)

Nov.'16 – July '17 (Qty. in 'MT)

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Year	Palm C	Dil			Soft Oil				Total
(Nov-Oct)	(RBD Palmole	in + CPO	Soybean	Sunflower	Rape	Safflow-	Total	%	
	+ Crude Olein	+ CPKO)			-	er			
Nov.,2016	801,311	69%	164,286	158,071	32,195		354,552	31%	1,155,863
Dec.,2016	723,158	62%	232,132	185,824	33,182		451,138	38%	1,174,296
Jan.,2017	608,762	60%	166,573	214,872	17,878		399,323	40%	1,008,085
Feb.,2017	736,207	60%	251,740	209,422	36,886		498,048	40%	1,234,255
Mar.,2017	680,065	62%	229,853	181,868		6,090	417,811	38%	1,097,876
Apr.,2017	752,632	57%	304,942	234,516	31,924		571,382	43%	1,324,014
May, 2017	799,346	60%	340,365	154,938	29,143		524,446	40%	1,323,792
June, 2017	820,082	63%	290,904	169,345	13,446		473,695	37%	1,293,777
July,207	820,115	55%	468,439	200,583			669,022	45%	1,489,137
Nov'16-July '17	6,741,678	61%	2,449,234	1,709,439	194,654	6,090	4,359,417	39%	11,101,095
Nov'15-July'16	6,175,524	57%	3,153,768	1,202,647	255,943		4,612,358	43%	10,787,882
2015-16	8,442,840	58%	4,234,809	1,516,220	377,469		6,128,498	42%	14,571,338
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824		4,884,367	34%	14,421,271
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891		3,660,374	32%	11,618,334

Average Prices and Rupee depreciation:-

Since April'16 and onwards landed price of RBD Palmolein has remained same or lower than CPO, encouraging larger import of RBD Palmolein at the cost of CPO. The spread between palm oil and soft oil reduced encouraging larger import of soft oils. Importers continues to make larger import purchases of Sunflower oil, taking advantage of attractive price vis-à-vis Soya oil. Also, strengthening of rupee in the last 6 months supported the import of vegetable oils.

									(Price in l	JS\$/CIF	Indian Po	ort/Ton)
Oils	July	June	May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July
	2017	2017	2017	2017	2017	2017	2017	2016	2016	2016	2016	2016	2016
RBD Palmolein	683	700	727	705	731	773	788	773	729	709	759	735	643
Crude Palm Oil	681	697	725	706	734	783	794	772	729	704	753	730	642
Crude Soybean Oil	802	798	796	756	767	812	857	887	844	827	803	804	751
Crude Sunflower Oil	804	789	798	783	791	814	824	836	826	834	843	845	848
FE: 1US\$ = (Average)	64.42	64.45	64.42	64.53	65.80	66.97	68.04	67.80	67.64	66.74	66.71	66.90	67.15

Import of Non-edible Oils - Sharp rise in RBD Palm Stearin :-

Import of Non-edible oils during Nov..16 – July '17 is reported at 287,201 tons compared to 115,846 tons during the same period last year. P.F.A.D., P.K.F.A.D., C.P.S. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.'16 to July '17 with comparative period for previous year for your kind information.

Thanking you,

Yours faithfully,

(Dr. B.V. MEHTA) Executive Director

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Encl: Statements File: I-13(stat)

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JULY 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (09 MONTHS)

(Qty.in M.T.)

	Refir	ned Oil	s				С	rude Oil	S				
Year (Nov-Oct)	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Saf- flower Oil	Total
Nov.,2016	240,948			557,364		158,071	32,195	164,286			2,999		1,155,863
Dec.,2016	231,672 245,554			627,404 473,179		177,658 185,824	24,850 33,182	256,836 232,132			14,516 4,425		1,332,936 1,174,29 6
Jan.,2017	231,810 196,623			551,058 408,140		102,740 214,872	25,609 17,878	490,718 166,573			7,500 3,999		1,409,435 1,008,085
Feb.,2017	150,064 233,313			530,081 498,404		118,000 209,422	7,461 36,886	441,200 251,740			8,248 4,490		1,255,054 1,234,255
Mar.,2017	177,806 219,270			423,135 454,213		87,028 181,868	17,336	382,121 229,853			8,998 6,582	6,090	1,096,424 1,097,876
Apr.,2017	208,376 232,243			428,856 511,139		184,912 234,516	26,863 31,924	321,975 304,942			5,330 9,250		1,176,312 1,324,014
May, 2017	325,902 294,409			398,606 492,440		100,750 154,938	51,087 29,143	348,195 340,365			11,528 12,497		1,236,068 1,323,792
Jun.,2017	261,159 240,696			391,796 572,388		150,449 169,345	18,718 13,446	178,064 290,904	127		4,499 6,998		1,004,685 1,293,777
Jul.,2017	190,050 294,399			415,580 515,188		147,350 200,583	18,278	386,145 468,439			1,499 10,528		1,158,902 1,489,137
	207,230			362,821		133,760	65,741	348,514	(1,118,066
Total	2,197,455 1,984,069			4,482,455 4,129,337		1,709,439 1,202,647	194,654 255,943	2,449,234 3,153,768			61,768 62,118	6,090	11,101,095 10,787,882
2015-16	2,623,002			5,749,231		1,516,220	377,469	4,234,809			70,607		14,571,338
2014-15 2013-14	1,659,070 1,576,354			7,724,077 6,252,788		1,542,599 1,509,250	355,824 199,891	2,985,944 1,951,233			153,757 128,818		14,421,271 11,618,334

PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JULY 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (09 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'lore	Kandla	Kakinada	JNPT	Haldia	K'patinam	Cochin	Chennai	Budge-budge	Oth.Ports	Total
Nov.,2016	21,829 9,498	67,643	14,999	71,000	323,495	75,711	108,769	188,324	118,073		109,600	40,730	15,690	1,155,863
Dec.,2016	14,849	119,563 81,243	40,997 9,000	58,550 69,050	377,272	76,494	163,934	142,178	96,808		138,260	80,882	28,500	1,332,936
DC0.,2010	14,472	163,296	9,080	77,382	299,480 456,340	75,670 99,254	116,887	174,561	116,276		143,160	43,522	30,598	1,174,296
Jan.,2017	16,047	71,369	6,000	49,998	282,545	97,337	124,902 78,518	183,780 121,340	140,223 127,116		75,466 111.855	20,747	44,493	1,409,435
	23,097	99,398		85,400	409,668	87,083	132.000	144.089	134,325		101,632	29,410 15,312	16,550	1,008,08
Feb.,2017	27,895	48,469	15,499	82,785	436,675	53,289	125,502	198.577	123,028		75,140	22,246	23,050 25,150	1,255,054 1,234,255
	33,996	52,500		34,600	396,112	59,652	111,388	147.054	83,823		80,102	56.748	40,449	1,096,424
Mar.,2017	8,999	54,673	16,400	44,996	305,160	73,136	75,309	211,249	114,893		131,240	45,801	16,020	1,097,876
Apr 2017	23,325	108,838	5 500	52,700	382,368	72,239	94,395	181,869	74,246		135,266	33,866	17,200	1,176,312
Apr.,2017	12,200 7,499	90,953 125,344	5,500	42,200	466,398	61,440	149,567	202,677	126,132		104,950	48,797	13,200	1,324,014
May,2017	17,297	83,648	36,500 8,999	70,305 56,979	336,898	73,665	104,234	230,354	96,815		114,674	24,981	14,799	1,236,068
,,2011	12,199	52.049	0,555	40,000	524,749 318,692	52,057 65,597	82,500	180,879	137,526		90,900	54,560	33,698	1,323,792
Jun.,2017	28,375	85,021	8,999	69,459	393,433	77,293	100,470 99,138	151,596	117,196		75,544	59,342	12,000	1,004,685
	18,317	127,799		47,300	427,121	29,999	138,565	204,293 144,631	123,761 56,299		134,580 104,598	38,425	31,000	1,293,777
Jul.,2017	40,491	119,300	13,511	71,798	508,379	40,992	170,491	212,873	134,384		100,880	44,723 53,457	19,550	1,158,902
	10,799	77,200	10,998	63,047	462,124	58,494	109,699	113,003	91,937		58,185	41,497	22,581 21,083	1,489,137 1,118,066
Total	187,982	702,319	98,907	558,265	3,540,314	606,925	1.006.681	1,694,773	1 121 189		1,002,305	376,948	204 407	44 404 005
	153,202	925,987	97,575	529,284	3,566,595	622,477					883,727	378,098		11,101,095 10,787,882
2015-16	222,655	1,187,978	129,574	695,354	4,877,364	796.414	1 427 254	1,942,003	1 302 378		1,173,999	E40.000	200 207	44 574 000
2014-15		1,114,775	246,313	695,574	4.218.572	862,305	1,461,547	2,046,210	1 453 468		1,173,999	510,098 677,830		14,571,338
2013-14	282,461	736,230	240,292	600,291	3,125,987	673,318	1,273,638	1,732,127	1 243 327		1,040,986	535,328		14,421,271 11,618,334

^{*} Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF JULY 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH JULY 2016 (01 MONTH)

		Refined						Crude	Oils				T .
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	13,989			39,468									53,45
	1,500			39,997						1			41,497
Chennai	44,730						56,150						100,880
	29,295			4,000			24,890						58.185
Haldia	30,300			101,274					81,299				212,873
	17,000			58,803				3,700	33,500				113,003
JNPT	47,500			42,351			52,140		24,500			4,000	170,491
	8,000			41,199			39,000		21,500			4,000	109,699
Kakinada	12,797			18,196			7,000		21,500			2,999	40,992
	6,998			30,996			20,500						
Kandla	57,280			170,246			3,213		277,640				58,494
	75,043			102,526				62,041	222,514				508,379
K' pattinam				91,855			42 000	100010041000 00 10	222,514				462,124
patinani	12,266			59,001			42,000					529	134,384
Mangalore	18,299			25.499	,		20,670						91,937
Mangalore	30,047						28,000						71,798
Mumbai	13,511			15,500			17,500						63,047
Mullibal	10,998												13,511
Mundua								· · ·					10,998
Mundra				23,300			8,000		85,000			3,000	119,300
							6,200		71,000				77,200
Tuticorin	37,492			2,999									40,491
				10,799									10,799
Other Ports	18,501						4,080						22,581
	16,083						5,000						21,083
Total	294,399			515,188			200,583		468,439			10,528	1,489,137
>	207,230			362,821			133,760	65,741	348,514				1,118,066

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JULY 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (09 MONTHS)

*	R	efined	Oils					Crude	Oils				
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	47,975			328,973			·						376,94
	45,117			332,981									378,09
Chennai	425,755			61,955			512,595					2,000	1,002,30
	396,611			94,218			382,380		6,000			4,518	883,72
Haldia	124,933			974,897			7,550		587,393				1,694,77
	146,987			744,623				7,877	539,067				1,438,554
JNPT	264,825			288,896			313,741		128,220			10,999	1,006,68
	277.321			268,122			216,210	* 1	298,934			19,000	1,079,58
Kakinada	105,421			228,527			251,483					21,494	606,92
	101,323			289,025			201,900		12,000			18,229	622,47
Kandla	460,862		3	1,444,527		6,090	99,428	194,654	1,334,254			499	3,540,314
	380,464			1,302,562			2,200	248,066	1,626,061			7,242	3,566,59
K' pattinam	71,955			773,379			267,493					8,362	1,121,18
	91,810			610,324			177,207		4,000			8,331	891,67
Mangalore	179,507			199,358			179,400						558,26
3	171,280			205,854			145,150		7,000				529,28
Mumbai	89,908			8,999									98,90
	54,576			42,999									97,57
Mundra	57,923			156,946			69,669		399,367			18,414	702,31
	34,295			161,588			64,600		660,706			4,798	925,98
Tuticorin	176,784			11,198									187,98
	89,411			63,791									153,20
Other Ports	191,607			4,800			8.080						204,48
	194,874			13,250			13,000						221,12
Total	2,197,455			4,482,455		6,090	1,709,439	194,654	2,449,234			61,768	11,101,09
	1,984,069			4,129,337		77-10-10-10-10-10-10-10-10-10-10-10-10-10-	1,202,647	DOMESTIC STREET	3,153,768		1	62,118	10,787,88

IMPORT OF NON-EDIBLE OILS

OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JULY 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (09 MONTHS)

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2016	9,423			8,178		2,000	19,601
,	4,499						4,499
Dec.,2016	24,594		2,992	7,803			35,389
	8,248	1,719	_,		1.500		11,467
Jan.,2017	5,999		1,998	5,180	347	3,250	16,774
	3,000		.,				3,000
Feb.,2017	17,217		999	17,972			36,188
	8,992		2,500	,	5,000		16,492
Mar.,2017	5,982		_,	9,968	499		16,449
	7,798			5,805	600		14,203
Apr.,2017	5,978		2.997	0,000	5,300	1,200	15,475
/.pi.,201/	12,819				-,		12,819
May, 2017	22,282		8,399	23,847	2,000	4,119	60,647
ay, 20	11,995			8,198	_,	,,	20,193
Jun.,2017	6,498		16,797	15,198	11,098	1,500	51,091
Jan.,2011	9,058	499			997	.,	10,554
Jul.,2017	11,096		9,491	14.000	1,000		35,587
Juli,2017	10,500		3,000	7,120	1,999		22,619
Total	109,069		43,673	102,146	20,244	12,069	287,201
	76.909	2.218	5.500	21,123	10.096		115.846

OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JULY 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (09 MONTHS)

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Budge-Budge	2,940						2,940
Chennai	5,980						5,980
3	10,000						10,000
Haldia			13,999	6,000			19,999
			2,500			×	2,500
Kakinada				19,448		5,250	24,698
Kandla	89,218		25,674	2,999	4,598		122,489
	42,114	2,218	3.000		5,596		52,928
Krishnapattinam			-,				
	2,000						2,000
Mumbai	2,983		4.000		3,000	1,500	11,483
	3,999				4,500		8,499
Mundra	2,948			73,699	12,646	5,319	94,612
	8,998			21,123			30,121
Vizag							
9	5,798						5,798
Other Port	5,000						5,000
0	4,000	7					4,000
Total	109,069		43,673	102,146	20,244	12,069	287,201
	76,909	2,218	5,500	21,123	10,096		115,846
2015-16	99,881	2,218	7,499	46,422	11,444		167,464
2014-15	81,373	42,789	7,000	43,508	16,561		191,231
2013-14	82,205	66,230	6,000	19,403	26,737		200,575

 $P.K.F.A.D. - Palm \, Karnel \, Fatty \, Acid \, Distilate, \, C.P.O. - Crude \, Palm \, Oil, \, P.F.A.D. - Palm \, Fatty \, Acid \, Distilate, \, C.P.S. - Crude \, Palm \, Stearin$

Source : SEA Data Bank Date : 14th August. 2017

C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD,)

Note: 1. This information is based on data collected from surveyors, importers & other agencies.

^{2.} This is a provisional data & likely to revise upward on receipt of additional information