

# THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

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## PRESS RELEASE

PR 019/2017-18

7<sup>th</sup> July, 2017

The Commercial Editor:

Dear Sir/Madam,

### **Export of Oilmeals – 1<sup>st</sup> Quarter April – June 2017 – Up by 64%**

The Solvent Extractors' Association of India has compiled the export data for export of oilmeals for the month of June 2017. The export during June 2017 is reported at 150,918 tons compared to 132,771 tons in June 2016 i.e. up by 14%. The overall export of oilmeals during April – June 2017 provisionally reported at 499,140 tons compared to 304,703 tons during the same period of last year i.e. Up by 64%.

In last three months the export of oilmeals improved compared to the previous year, thanks to good monsoon, better oilseeds production and price parity. In percentage terms export showing improvement, but still it is lower compared to earlier years, which can be seen from the below table. It may be also noted that India faced drought years during 2014-15 and 2015-16, which lead to lower production of oilseeds which affected export of oilmeals to a lowest level.

### **Export of Oilmeals - April- June 2017**

(Qty. in M.T.)

Month	Soybean Meal	Rapeseed Meal	Ground Nut Meal	Ricebran Ext.	Castor Seed Meal	Total	Last Year	Change %
Apr.'2017	124,374	35,850	---	32,049	11,425	203,698	113,978	(+) 79%
May, 2017 ®	48,900	56,107	---	20,376	19,141	144,524	57,954	(+) 149%
June (P)	41,328	44,074	---	3,000	62,516	150,918	132,771	(+) 14%
Apr. – June '17	214,602	136,031	---	55,425	93,082	499,140	304,703	(+) 64%
Apr. – June '16	40,625	60,889	115	122,266	80,808	304,703		
2016-17 (F.Y.)	916,306	214,682	2,918	320,936	410,915	1,865,757		
2015-16 (F.Y.)	387,298	331,201	1,102	353,195	456,319	1,529,115		
2014-15 (F.Y.)	659,593	1,067,159	3,013	277,492	458,406	2,465,663		
2013-14 (F.Y.)	2,781,985	916,050	3,290	147,001	533,668	4,381,994		
2012-13 (F.Y.)	3,439,848	786,690	2,883	233,200	383,392	4,846,013		

® Revised , (P) Provisional

### **Average FOB Price of Oilmeals & Exchange Rate:**

(Price in US\$ FAS/FOB/Tons/Indian Port)

Meal	June 2017	May 2017	Apr. 2017	Mar. 2017	Feb. 2017	Jan. 2017	Dec. 2016	Nov. 2016	Oct. 2016	Sept. 2016	Aug. 2016	June 2016
Soybean Meal	371	388	386	369	363	361	363	367	408	463	486	492
Rapeseed Meal	230	238	240	240	245	250	268	275	282	282	288	285
Groundnut Ext.	NQ	NQ	NQ	NQ	NQ	NQ	NQ	NQ	NQ	NQ	NQ	454
Rice Bran Ext.	164	173	175	169	176	168	169	174	181	188	189	182
Castorseed Meal	59	63	63	61	57	65	67	67	67	69	67	70
E: 1US\$ = Rs.	64.45	64.42	64.53	65.80	66.97	68.04	67.80	67.64	66.74	66.71	66.90	67.27

### **International Price vis a vis Indian FOB Price : (6<sup>th</sup> July, 2017)**

Meal	International Price US\$/T	Indian FOB Price US\$/T
Soybean Meal	US\$ 350 Arg. CIF Rotterdam (July)	US\$ 390 FAS Kandla (Ready)
Rapeseed Meal	US\$ 227 Hbg ex. Mill (July)	US\$ 230 Kandla (Ready)

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**Germany, Vietnam, South Korea & Europe – Major Importers of Oilmeals:-**

During April - June 2017 oilmeal imported by **Vietnam** from India reported at 62,881 tons compared to 113,693 tons; consisting of 7,816 tons of soybean meal, 9,751 tons of rapeseed meal and 45,314 tons of De-oiled Rice Bran Extraction. **South Korea** imported 170,458 tons compared to 127,700 tons; consisting 96,523 tons of rapeseed meal, 70,862 tons of castor meal and 3,073 tons of soybean meal. **Thailand** 34,240 tons compared to 1,066 tons; consisting 14,814 tons of rapeseed meal, 8,142 tons of De-oiled Rice Bran Extractions and 11,284 tons of soybean meal. European countries were the major importer of Indian Soybean Meal. **Germany** imported 27,812 tons of soybean meal and rest of **European countries** imported 43,232 tons.

**Major Importers of Oilmeals**

(Qty. in MT)

Country	Apr.- June 2017	Apr. – June 2016	% Change
Germany	27,812	---	---
Rest of Europe	43,232	---	---
Vietnam	62,881	113,693	(-) 44.69%
South Korea	170,458	127,700	(+) 33.48%
Thailand	34,240	1,066	---
Myanmar	27,728	10,930	(+) 153.68%

**Port-wise Export : April-June 2017**

The export from Kandla is reported at 301,094 tons (60%), followed by Mumbai including JNPT handled 81,108 tons (16%), Mundra handled 45,557 tons (9%) and Kolkata handled 55,030 tons (11%).

**Export from Major Ports**

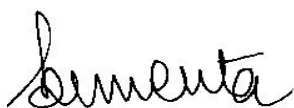
(Qty. in M.T.)

Port	Apr.- June 2017	Apr. – June 2016	% Change
Kandla	301,094	123,857	(+) 143.10%
Mumbai/JNPT	81,108	29,333	(+) 176.50%
Kolkata	55,030	121,150	(-) 54.58%
Mundra	45,557	22,981	(+) 98.24%

We are enclosing herewith a Month-wise/Port-wise as well as Country-wise statements of export of oilmeals during April to June 2017 with comparative period of previous year for your kind information and necessary coverage in your esteemed media & oblige.

Thanking you,

Yours faithfully,



(Dr. B.V. MEHTA)  
Executive Director

Encl: Statement