

# THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

PAN No.: AAATT0156E

CIN: U91110MH1971NPL015233

Service Tax No.: AAATT0156ESD004

PHONE : (91-22) 22021475-22822979  
22028911 (EXE. DIRECTOR)  
FAX : (91-22) 22021692  
E-MAIL : solvent@mtnl.net.in  
WEB-SITE : www.seaofindia.com



142, JOLLY MAKER CHAMBERS No. 2,  
14th FLOOR, 225, NARIMAN POINT,  
MUMBAI-400 021.  
INDIA

## PRESS RELEASE

PR 017/2017-18  
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The Commercial Editor:

Dear Sir/Madam,

### **Import of Vegetable Oils - May 2017 Import Up by 35%**

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of May 2017. Import of vegetable oils during May 2017 is reported at 1,384,439 tons compared to 1,024,878 tons in May 2016 i.e. up by 35%, consisting of 1,323,792 tons of edible oils and 60,647 tons of non-edible oils. The overall import of vegetable oils during first seven months of current oil year 2016-17, Nov.'16 to May '17 is reported at 8,518,704 tons compared to 8,593,587 tons, more or less of the last year.

### **Import of Vegetable Oil (Edible & Non-edible) Nov.'16 – May '17**

(Qty. in MT)

Month	2016-17			2015-16			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.'16	1,155,863	19,601	1,175,464	1,332,936	4,499	1,337,435	(-) 12%
Dec.'16	1,174,296	35,389	1,209,685	1,409,435	11,467	1,420,902	(-) 15%
Jan.'17	1,008,085	16,774	1,024,859	1,255,054	3,000	1,258,054	(-) 19%
Feb.'17	1,234,255	36,188	1,270,443	1,096,424	16,492	1,112,916	(+) 14%
Mar.'17	1,097,876	16,449	1,114,325	1,176,312	14,203	1,190,515	(-) 6%
Apr.'17	1,324,014	15,475	1,339,489	1,236,068	12,819	1,248,887	(+) 7%
May'17	1,323,792	60,647	1,384,439	1,004,685	20,193	1,024,878	(+) 35%
<b>Total</b>	<b>8,318,181</b>	<b>200,523</b>	<b>8,518,704</b>	<b>8,510,914</b>	<b>82,673</b>	<b>8,593,587</b>	<b>(-) 1%</b>

Import of edible oil sharply increased in last two months as farmers are reluctant to sale oilseeds below MSP, resulted in to lower production of domestic veg. oils.

Oilseeds	M.S.P Rs./ Quintal	Current Mandi Price Rs./ Quintal	June '16 Price Rs./ Quintal	Drop in term of Percentage
Soybean	2775	2550	3860	(-) 28%
Rapeseed	3700	3250	4725	(-) 22%
Groundnut	4220	3600	5300	(-) 20%

Lower realization to farmers, may lead to lesser area in oilseeds in ensuing kharif season. To ensure farmers do not loose interest in oilseeds cultivation, SEA has strongly appealed to the Government to immediately raise import duty on crude veg. oil to 20% and refined veg. oil to 35%, so that market force are able to pay higher price to the farmers.

### **Stock Position at Port & in Pipeline :-**

The stock of edible oils as on 1<sup>st</sup> June, 2017 at various ports is estimated at 770,000 tons (CPO 230,000 tons, RBD Palmolein 160,000 tons, Degummed Soybean Oil 190,000 tons, Crude Sunflower Oil 170,000 tons and 20,000 tons of Rapeseed (Canola) Oil) and about 1,390,000 tons in pipelines. Total stock at ports and in pipelines slightly increased to 2,160,000 tons from 2,120,000 tons in May, 2017. India's monthly requirement is about 17.50 lakh tons and operate at 30 days stock against which currently holding stock over 21.60 lakh tons equal to 37 days requirements.

### **Stock Position at Ports & Pipelines**

(Qty. in '000 M.T.)

	1 <sup>st</sup> June 2017	1 <sup>st</sup> May 2017	1 <sup>st</sup> Apr. 2017	1 <sup>st</sup> Mar. 2017	1 <sup>st</sup> Feb. 2017	1 <sup>st</sup> Jan. 2017	1 <sup>st</sup> Dec. 2016	1 <sup>st</sup> Nov. 2016	1 <sup>st</sup> Oct. 2016	1 <sup>st</sup> Sept. 2016	1 <sup>st</sup> Aug. 2016	1 <sup>st</sup> July 2016	1 <sup>st</sup> June 2016
Port Stock	770	785	688	775	642	695	655	705	860	755	770	878	865
Pipelines	1390	1335	1225	1190	1088	1150	1170	1230	1230	1300	1380	1442	1465
<b>Total Stock</b>	<b>2160</b>	2120	1913	1965	1730	1845	1825	1935	2090	2055	2150	2320	2330

### **Import of Refined & Crude Oil Ratio:-**

During Nov.'16 – May '17, Import of refined oil (RBD Palmolein) has increased to 1,662,360 tons from 1,586,789 tons in the same period of last year, while Import of crude oil decreased to 6,655,821 tons from 6,924,125 tons during the same period of last year.

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**Import of Refined & Crude Edible Oils (Ratio)****Nov.'16 – May '17**

(Qty. in MT)

Year (Nov.-Oct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2016	240,948	21%	914,915	79%	1,155,863
Dec.,2016	245,554	21%	928,742	79%	1,174,296
Jan.,2017	196,623	20%	811,462	80%	1,008,085
Feb.,2017	233,313	19%	1,000,942	81%	1,234,255
Mar.,2017	219,270	20%	878,606	80%	1,097,876
Apr.,2017	232,243	18%	1,091,771	82%	1,324,014
<b>May, 2017</b>	<b>294,409</b>	<b>22%</b>	<b>1,029,383</b>	<b>78%</b>	<b>1,323,792</b>
<b>(Nov.16-May '17)</b>	<b>1,662,360</b>	<b>20%</b>	<b>6,655,821</b>	<b>80%</b>	<b>8,318,181</b>
(Nov.'15.-May'16)	1,586,789	19%	6,924,125	81%	8,510,914
2015-16	2,623,002	18%	11,948,336	82%	14,571,338
2014-15	1,659,070	12%	12,762,201	88%	14,421,271
2013-14	1,576,354	14%	10,041,980	86%	11,618,334

**Import of Palm & Soft Oil Ratio:-**

During Nov.'16 – May '17, Palm Oil import has increased to 5,101,481 tons from 4,998,344 tons during the same period of last year, overall share of palm oil products increased to 61% from 59%, thanks to larger import of RBD Palmolein. Soft Oils import reduced to 3,216,700 tons from 3,512,570 tons last year, however, within soft oils, import of sunflower oil has sharply increased at the cost of soybean oil.

**Import of Palm Oil & Soft Oil (Ratio)****Nov.'16 - May '17**

(Qty. in 'MT)

Year (Nov-Oct)	Palm Oil		Soft Oil				Total	%	Total
	(RBD Palmolein + CPO + Crude Olein + CPKO)		Soybean	Sunflower	Rape	Safflower			
Nov.,2016	801,311	69%	164,286	158,071	32,195	--	354,552	31%	1,155,863
Dec.,2016	723,158	62%	232,132	185,824	33,182	--	451,138	38%	1,174,296
Jan.,2017	608,762	60%	166,573	214,872	17,878	--	399,323	40%	1,008,085
Feb.,2017	736,207	60%	251,740	209,422	36,886	--	498,048	40%	1,234,255
Mar.,2017	680,065	62%	229,853	181,868	--	6,090	417,811	38%	1,097,876
Apr.,2017	752,632	57%	304,942	234,516	31,924	--	571,382	43%	1,324,014
<b>May, 2017</b>	<b>799,346</b>	<b>60%</b>	<b>340,365</b>	<b>154,938</b>	<b>29,143</b>	<b>--</b>	<b>524,446</b>	<b>40%</b>	<b>1,323,792</b>
<b>Nov'16-May '17</b>	<b>5,101,481</b>	<b>61%</b>	<b>1,689,891</b>	<b>1,339,511</b>	<b>181,208</b>	<b>6,090</b>	<b>3,216,700</b>	<b>39%</b>	<b>8,318,181</b>
Nov'15-May'16	4,998,344	59%	2,419,109	921,537	171,924	--	3,512,570	41%	8,510,914
2015-16	8,442,840	58%	4,234,809	1,516,220	377,469	--	6,128,498	42%	14,571,338
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824	--	4,884,367	34%	14,421,271
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891	--	3,660,374	32%	11,618,334

**Average Prices and Rupee depreciation :-**

Since April'16 and onwards landed price of RBD Palmolein has remained same or lower than CPO, encouraging larger import of RBD Palmolein at the cost of CPO. The spread between palm oil and soft oil reduced encouraging larger import of soft oils. Importers continues to make larger import purchases of Sunflower oil, taking advantage of attractive price vis-à-vis Soya oil. Also, strengthening of rupee in the last 5 months supported the import of vegetable oils.

(Price in US\$/CIF Indian Port/Ton)

Oils	May 2017	Apr. 2017	Mar. 2017	Feb. 2017	Jan. 2017	Dec. 2016	Nov. 2016	Oct. 2016	Sept. 2016	Aug. 2016	July 2016	June 2016	May 2016
RBD Palmolein	<b>727</b>	705	731	773	788	773	729	709	759	735	643	669	708
Crude Palm Oil	<b>725</b>	706	734	783	794	772	729	704	753	730	642	669	706
Crude Soybean Oil	<b>796</b>	756	767	812	857	887	844	827	803	804	751	768	775
Crude Sunflower Oil	<b>798</b>	783	791	814	824	836	826	834	843	845	848	867	878
FE: 1US\$ = (Average)	<b>64.42</b>	64.53	65.80	66.97	68.04	67.80	67.64	66.74	66.71	66.90	67.15	67.27	66.89

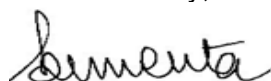
**Import of Non-edible Oils:**

Import of Non-edible oils during Nov..16 – May '17 is reported at 200,523 tons compared to 82,673 tons during the same period last year. P.F.A.D., P.K.F.A.D., C.P.S. & RBD Palm Sterin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.'16 to May '17 with comparative period for previous year for your kind information and necessary coverage in your esteemed media & oblige.

Thanking you,

Yours faithfully,


(Dr. B.V. MEHTA)  
Executive Director

Encl: Statements