

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

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PRESS RELEASE

PR 006/2016-17
13th May, 2016

The Commercial Editor:

Dear Sir/Madam,

Half Yearly Import of Vegetable Oil Nov.'15 to Apr.'16 – Up by 17% Record rise in import of RBD Palmolein

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of April 2016. Import of vegetable oils during April, 2016 is reported at 1,242,387 tons compared to 1,108,678 tons in April, 2015, consisting of 1,229,568 tons of edible oils and 12,819 tons of non-edible oils i.e. up by 12%. **The overall import of vegetable oils during first six months of the current oil year 2015-16, Nov.'15 – Apr.'16 is reported at 7,557,169 tons compared to 6,466,902 tons i.e. up by 17%.**

Import of Vegetable Oil (Edible & Non-edible) Nov.'15 – Apr.'16

Month	2015-16			2014-15			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.'15	1,332,936	4,499	1,337,435	1,149,131	40,803	1,189,934	(+) 12%
Dec.'15	1,407,145	11,467	1,418,612	1,123,880	17,996	1,141,876	(+) 24%
Jan.'16	1,255,054	3,000	1,258,054	1,082,670	12,796	1,095,466	(+) 15%
Feb.'16	1,094,424	16,492	1,110,916	847,484	20,683	868,167	(+) 28%
Mar.'16	1,175,562	14,203	1,189,765	1,053,784	8,997	1,062,781	(+) 12%
Apr.'16	1,229,568	12,819	1,242,387	1,097,679	10,999	1,108,678	(+) 12%
Total	7,494,689	62,480	7,557,169	6,354,628	112,274	6,466,902	(+) 17%

Sharp increased in RBD Palmolein Import (168%) :-

The import of RBD Palmolein during the first six months of the current oil year i.e. from November 2015 to April 2016 jumped to 13.23 lakh tons from 4.92 lakh tons (168%) replacing import of CPO and expected to increase further in the coming months. The alarming increase in import of RBD Palmolein, seriously hurting the domestic refining industry. This situation has arisen due to the fact that currently the landed cost of RBD olein (finished product) is lesser than Crude Palm Oil (CPO - raw material). Due to this situation, the domestic refining industry is facing severe crisis of under utilization of capacity and is on the verge of closure. Presently tax on export of CPO from Indonesia/Malaysia is higher by 5% in comparison to Refined Palm Oil/Olein. This differential will keep increasing with increase in prices of Palm Oil in the origin countries. Therefore duty differential in India has to be made variable to be in line with the differential duty prevailing in Malaysia/Indonesia and justify to increase in duty difference between crude and refined vegetable oils from 7.5% to 15%.

Import of Refined & Crude Edible Oils (Ratio) Nov.'15 – Apr.'16

Year (Nov.-Oct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2015	231,672	17%	1,101,264	83%	1,332,936
Dec.,2015	229,520	16%	1,177,625	84%	1,407,145
Jan.,2016	150,064	12%	1,104,990	88%	1,255,054
Feb.,2016	177,806	16%	916,618	84%	1,094,424
Mar.,2016	208,376	18%	967,186	82%	1,175,562
Apr.,2016	325,902	27%	903,666	73%	1,229,568
(Nov'15.-Apr.'16)	1,323,340	18%	6,171,349	82%	7,494,689
(Nov'14.-Apr.'15)	492,890	8%	5,861,738	92%	6,354,628

Cont....2

Stock Position at Port and in Pipelines :-

Current stock of edible oils as on 1st May, 2016 at various ports is estimated at 940,000 tons (CPO 260,000 tons, RBD Palmolein 220,000 tons, Degummed Soybean Oil 330,000 tons, Crude Sunflower Oil 90,000 tons and 40,000 tons of Rapeseed (Canola) Oil) and about 1,500,000 tons in pipelines. Total stock at ports and in pipelines increased to 2,440,000 tons from 2,310,000 tons in April 2016. India's monthly requirement is about 16.5 lakh tons and operate at 30 days stock against which currently holding stock over 24.40 lakh tons equal to 44 days requirements. The overall stock as on 1st May, 2016 has increased by 340,000 tons compared to 1st May, 2015.

Stock Position at Ports & Pipelines

(Qty. in '000 M.T.)

	1 st May 2016	1 st Apr. 2016	1 st Mar. 2016	1 st Feb. 2016	1 st Jan. 2016	1 st Dec. 2015	1 st Nov. 2015	1 st Oct. 2015	1 st Sept. 2015	1 st Aug. 2015	1 st July 2015	1 st June 2015	1 st May 2015
Port Stock	940	890	910	1055	1110	1020	1020	780	925	840	610	750	690
Pipelines	1500	1420	1450	1400	1400	1410	1350	1460	1400	1580	1570	1500	1410
Total Stock	2440	2310	2360	2455	2510	2430	2370	2240	2325	2420	2180	2250	2100

Import of Palm & Soft Oil Ratio:- Sharp increased in import of Soft Oils

During Nov.15 – Apr.'16, Palm Oil import has marginally increased to 4,332,100 tons from 4,211,301 tons during the same period of last year, while, soft oils import sharply increased to 3,162,589 tons from 2,143,324 tons last year. The share of soft oils import increased to 42% from 34% last year while, share of palm oil products down to 58% from 66%.

Import of Palm Oil & Soft Oil (Ratio)**Nov.'15 – Apr.'16**

(Qty. in 'MT)

Year (Nov-Oct)	Palm Oil (RBD Palmolein + CPO+ Crude Olein + CPKO)		Soybean	Sunflower	Soft Oil			Total	%	Total
					Rape	Others				
Nov.,2015	873,592	66%	256,836	177,658	24,850	--	459,344	34%	1,332,936	
Dec.,2015	788,078	56%	490,718	102,740	25,609	--	619,067	44%	1,407,145	
Jan.,2016	688,393	55%	441,200	118,000	7,481	--	566,681	45%	1,255,074	
Feb.,2016	609,939	56%	380,121	87,028	17,336	--	484,485	44%	1,094,424	
Mar.,2016	642,562	55%	321,975	184,162	26,863	--	533,000	45%	1,175,562	
Apr.,2016	729,536	59%	348,195	100,750	51,087	--	500,032	41%	1,229,568	
(Nov'15-Apr.'16)	4,332,100	58%	2,239,045	770,338	153,206	--	3,162,589	42%	7,494,689	
(Nov'14-Apr.15)	4,211,301	66%	1,062,788	879,136	201,400	--	2,143,324	34%	6,354,628	
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824	--	4,884,367	34%	14,421,271	
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891	--	3,660,374	32%	11,618,334	
2012-13	8,292,433	80%	1,091,311	973,126	12,943	14,926	2,092,306	20%	10,384,739	

Average Prices and Rupee depreciation :-

In last three months, due to reduction in stock of Palm Oil at origins, CIF Indian port prices of edible oils has moved upward. The difference between RBD Palmolein & CPO reduced from month to month and currently as on 11th May,2016, RBD Palmolein (US\$ 735) (finished products) is cheaper than Crude Palm Oil (US\$ 737) (raw material).

(Price in US\$/CIF Indian Port/Ton)

Oils	Apr. 2016	Mar. 2016	Feb. 2016	Jan. 2016	Dec. 2015	Nov. 2015	Oct. 2015	Sept. 2015	Aug. 2015	July 2015	June 2015	May 2015	Apr. 2015
RBD Palmolein	739	672	631	572	567	556	599	559	565	648	674	667	647
Crude Palm Oil	738	666	618	547	538	526	562	517	528	618	653	647	638
Diff. – RBD & CPO	1	6	13	25	29	30	37	42	37	30	21	20	9
Crude Soybean Oil	790	749	743	717	756	745	741	689	699	725	785	788	752
Crude Sunflower Oil	864	844	860	844	872	886	889	893	902	901	919	917	850
FE: 1US\$ = (Average)	66.42	66.89	68.24	67.33	66.50	66.10	65.02	66.17	65.10	63.60	63.79	63.72	62.64

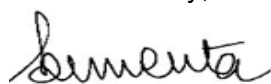
Import of Non-edible Oils:

Import of Non-edible oils during Nov.15 – Apr.'16 is reported at 62,480 tons compared to 112,7274 tons during the same period last year. i.e. down by 44%. P.F.A.D., P.K.F.A.D.,C.P.K.O. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.15 – Apr.'16 with comparative period for previous year for your kind information and necessary coverage in your esteemed media & oblige.

Thanking you,

Yours faithfully,


(Dr. B.V. MEHTA)
Executive DirectorEncl: Statements
File : I-13(stat)

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO APRIL 2016
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (06 MONTHS)

(Qty.in M.T.)

Year (Nov-Oct)	Refined Oils			Crude Oils									Total
	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Saf- flower Oil	
Nov.,2015	231,672	---	---	627,404	---	177,658	24,850	256,836	---	---	14,516	---	1,332,936
Dec.,2015	55,815	---	---	712,881	---	194,032	37,415	121,097	---	---	27,891	---	1,149,131
Jan.,2016	229,520	---	---	551,058	---	102,740	25,609	490,718	---	---	7,500	---	1,407,145
Feb.,2016	47,321	---	---	778,815	---	151,626	36,490	97,027	---	---	12,601	---	1,123,880
Mar.,2016	150,064	---	---	530,081	---	118,000	7,461	441,200	---	---	8,248	---	1,255,054
Apr.,2016	69,977	---	---	580,695	---	155,811	43,759	224,430	---	---	7,998	---	1,082,670
Total	1,323,340	---	---	2,952,640	---	770,338	153,206	2,239,045	---	---	56,120	---	7,494,689
2014-15	1,659,070	---	---	7,724,077	---	1,542,599	355,824	2,985,944	---	---	153,757	---	14,421,271
2013-14	1,576,354	---	---	6,252,788	---	1,509,250	199,891	1,951,233	---	---	128,818	---	11,618,334
2012-13	2,223,265	---	---	5,889,178	500	973,126	12,943	1,091,311	---	3,999	179,490	10,927	10,384,739

PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO APRIL 2016
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (06 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'l're	Kandla	Kakinada	JNPT	Haldia	K'patinam	Cochin	Chennai	Budge-budge	Oth.Ports	Total
Nov.,2015	9,498	119,563	40,997	58,550	377,272	76,494	163,934	142,178	96,808	---	138,260	80,882	28,500	1,332,936
Dec.,2015	19,396	98,522	24,528	47,000	274,028	109,500	96,292	156,166	140,360	---	101,739	81,600	---	1,149,131
Jan.,2016	14,472	163,296	9,080	77,382	456,340	99,254	122,612	183,780	140,223	---	75,466	20,747	44,493	1,407,145
Feb.,2016	24,837	98,806	29,999	87,700	288,985	89,966	105,041	110,250	130,035	---	108,816	41,885	7,560	1,123,880
Mar.,2016	23,097	99,398	---	85,400	409,668	87,083	132,000	144,089	134,325	---	101,632	15,312	23,050	1,255,054
Apr.,2016	27,230	125,701	7,000	34,652	271,099	102,729	93,051	126,368	155,642	---	95,498	37,700	6,000	1,082,670
Total	33,996	52,500	---	34,600	396,112	59,652	109,388	147,054	83,823	---	80,102	56,748	40,449	1,094,424
2014-15	17,491	24,300	28,380	46,700	253,427	63,677	109,050	135,925	92,826	---	46,108	22,100	7,500	847,484
2013-14	23,325	108,838	---	52,700	382,368	72,239	94,395	181,869	74,246	---	134,516	33,866	17,200	1,175,562
2012-13	27,896	111,343	13,000	68,300	286,919	85,964	78,032	111,712	118,729	---	106,270	41,319	4,300	1,053,784
Total	7,499	125,344	36,500	70,305	336,898	73,665	104,234	223,854	96,815	---	114,674	24,981	14,799	1,229,568
2014-15	17,266	64,882	23,999	66,500	304,923	53,500	116,200	167,675	107,417	---	115,573	51,744	8,000	1,097,679
Total	111,887	668,939	86,577	378,937	2,358,658	468,387	726,563	1,022,824	626,240	---	644,650	232,536	168,491	7,494,689
2014-15	134,116	523,554	126,906	350,852	1,679,381	505,336	597,666	808,096	745,009	---	574,004	276,348	33,360	6,354,628
2013-14	312,064	1,114,775	246,313	695,574	4,218,572	862,305	1,461,547	2,046,210	1,453,468	---	1,167,472	677,830	165,141	14,421,271
2012-13	282,461	736,230	240,292	600,291	3,125,987	673,318	1,273,638	1,732,127	1,243,327	---	1,040,986	535,328	134,349	11,618,334
Total	258,429	662,909	221,303	541,430	2,735,382	800,390	938,705	1,395,608	1,104,712	---	1,073,791	505,549	146,531	10,384,739

* Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF APRIL 2016
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH APRIL 2015 (01 MONTH)

Port	Refined Oils			Crude Oils									Total
	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	
Budge Budge	2,998	---	---	21,983	---	---	---	---	---	---	---	---	24,981
Chennai	4,299	---	---	47,445	---	---	---	---	---	---	---	---	51,744
Haldia	62,216	---	---	2,999	---	---	47,960	---	---	---	---	1,499	114,674
JNPT	42,239	---	---	13,736	---	---	57,600	---	---	---	---	---	115,573
Kakinada	27,814	---	---	133,740	---	---	---	---	62,300	---	---	---	223,854
Kandla	24,900	---	---	101,599	---	---	3,996	---	37,180	---	---	---	167,675
Mangalore	58,000	---	---	15,600	---	---	---	---	27,634	---	---	3,000	104,234
Mundra	38,600	---	---	32,100	---	---	31,500	---	13,500	---	---	---	116,200
Tuticorin	26,248	---	---	27,993	---	---	15,690	---	---	---	---	3,734	73,665
Other Ports	17,000	---	---	25,500	---	---	11,000	---	---	---	---	---	53,500
Budge Budge	34,334	---	---	80,220	---	---	---	51,087	169,761	---	---	1,496	336,898
Chennai	8,498	---	---	164,379	---	---	---	33,546	98,500	---	---	---	304,923
Haldia	19,446	---	---	62,769	---	---	14,600	---	---	---	---	---	96,815
JNPT	5,999	---	---	74,319	---	---	24,100	---	---	---	---	2,999	107,417
Kakinada	34,150	---	---	17,855	---	---	18,300	---	---	---	---	---	70,305
Kandla	14,000	---	---	27,000	---	---	24,000	---	---	---	---	---	66,500
Mangalore	28,000	---	---	8,500	---	---	---	---	---	---	---	1,500	36,500
Mundra	23,999	---	---	---	---	---	---	---	---	---	---	---	23,999
Tuticorin	10,398	---	---	20,447	---	---	4,200	---	88,500	---	---	1,799	125,344
Other Ports	---	---	---	27,213	---	---	---	---	37,669	---	---	---	64,882
Total	7,499	---	---	17,266	---	---	---	---	---	---	---	---	7,499
Total	14,799	---	---	---	---	---	---	---	---	---	---	---	17,266
Total	8,000	---	---	---	---	---	---	---	---	---	---	---	14,799
Total	187,534	---	---	530,557	---	---	152,196	33,546	348,195	---	---	11,528	1,097,679

**OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF NOVEMBER 2015 TO APRIL 2016
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (06 MONTHS)**

Port	Refined Oils			Crude Oils									Total
	RBD Palmolein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf-flower Oil	Sun-flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Cocunut Oil	Crude Palm Ker.Oil	
Budge Budge	28,789	---	---	203,747	---	---	---	---	---	---	---	---	232,536
	4,299	---	---	272,049	---	---	---	---	---	---	---	---	276,348
Chennai	288,474	---	---	79,718	---	---	265,940	---	6,000	---	---	4,518	644,650
	140,807	---	---	135,552	---	---	289,350	---	---	---	---	8,295	574,004
Haldia	82,085	---	---	557,375	---	---	---	4,177	379,187	---	---	---	1,022,824
	24,900	---	---	538,184	---	---	9,996	15,914	219,102	---	---	---	808,096
JNPT	206,131	---	---	200,423	---	---	104,860	---	198,649	---	---	16,500	726,563
	97,665	---	---	181,400	---	---	176,050	---	130,299	---	---	12,252	597,666
Kakinada	78,726	---	---	231,532	---	---	127,900	---	12,000	---	---	18,229	468,387
	35,276	---	---	313,067	---	---	123,246	---	10,750	---	---	22,997	505,336
Kandla	189,141	---	---	849,142	---	---	---	149,029	1,166,103	---	---	5,243	2,358,658
	22,494	---	---	1,053,110	---	---	5,000	185,486	412,292	---	---	999	1,679,381
K' patinam	61,283	---	---	438,338	---	---	118,288	---	---	---	---	8,331	626,240
	5,999	---	---	547,666	---	---	172,360	---	3,990	---	---	14,994	745,009
Mangalore	103,233	---	---	170,354	---	---	98,350	---	7,000	---	---	---	378,937
	27,900	---	---	256,752	---	---	64,700	---	---	---	---	1,500	350,852
Mumbai	43,578	---	---	42,999	---	---	---	---	---	---	---	---	86,577
	52,378	---	---	66,979	---	---	---	---	---	---	---	7,549	126,906
Mundra	22,296	---	---	126,238	---	---	47,000	---	470,106	---	---	3,299	668,939
	7,353	---	---	184,218	---	---	38,434	---	286,355	---	---	7,194	523,554
Tuticorin	69,363	---	---	42,524	---	---	---	---	---	---	---	---	111,887
	48,019	---	---	86,097	---	---	---	---	---	---	---	---	134,116
Other Ports	150,241	---	---	10,250	---	---	8,000	---	---	---	---	---	168,491
	25,800	---	---	7,560	---	---	---	---	---	---	---	---	33,360
Total	1,323,340	---	---	2,952,640	---	---	770,338	153,206	2,239,045	---	---	56,120	7,494,689
	492,890	---	---	3,642,634	---	---	879,136	201,400	1,062,788	---	---	75,780	6,354,628

IMPORT OF NON-EDIBLE OILS

**OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO APRIL 2016
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (06 MONTHS)**

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2015	4,499	---	---	---	---	---	4,499
	15,956	5,499	---	16,100	3,248	---	40,803
Dec., 2015	8,248	1,719	---	---	1,500	---	11,467
	6,998	8,998	---	---	2,000	---	17,996
Jan., 2016	3,000	---	---	---	---	---	3,000
	2,999	6,999	---	---	2,798	---	12,796
Feb., 2016	8,992	---	2,500	---	5,000	---	16,492
	6,998	999	7,000	5,686	---	---	20,683
Mar., 2016	7,798	---	---	5,805	600	---	14,203
	999	5,999	---	---	1,999	---	8,997
Apr., 2016	12,819	---	---	---	---	---	12,819
	---	5,999	---	5,000	---	---	10,999
Total	45,356	1,719	2,500	5,805	7,100	---	62,480
	33,950	34,493	7,000	26,786	10,045	---	112,274

**OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO APRIL 2016
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (06 MONTHS)**

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Budge-budge	---	---	---	---	---	---	---
Chennai	4,000	---	---	---	---	---	4,000
	7,500	---	---	---	---	---	7,500
Dahej	2,000	---	---	---	---	---	2,000
Haldia	---	---	2,500	---	---	---	2,500
Kakinada	---	---	---	---	---	---	---
	---	---	---	5,000	---	---	5,000
Kandla	25,060	1,719	---	---	2,600	---	29,379
	21,951	14,494	---	---	6,546	---	42,991
Krishnapattinam	2,000	---	---	---	---	---	2,000
Mangalore	---	---	7,000	---	---	---	7,000
Mumbai	1,999	---	---	---	4,500	---	6,499
	---	19,999	---	---	1,500	---	21,499
Mundra	2,999	---	---	5,805	---	---	8,804
	2,999	---	---	21,786	1,999	---	26,784
Vizag	5,798	---	---	---	---	---	5,798
	---	---	---	---	---	---	---
Total	45,356	1,719	2,500	5,805	7,100	---	62,480
	33,950	34,493	7,000	26,786	10,045	---	112,274
2014-15	81,373	42,789	7,000	43,508	16,561	---	191,231
2013-14	82,205	66,230	6,000	19,403	26,737	---	200,575
2012-13	95,766	145,370	19,997	17,730	14,671	---	293,534

P.K.F.A.D. - Palm Karmel Fatty Acid Distillate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distillate, C.P.S. - Crude Palm Stearin
C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD.)

Note : 1.This information is based on data collected from surveyors,importers & other agencies.

2.This is a provisional data & likely to revise upward on receipt of additional information