

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

PAN No.: AAATT0156E	CIN: U91110MH1971NPL015233	Service Tax No.: AAATT0156ESD004
PHONE : (91-22) 22021475-22822979 22028911 (EXE. DIRECTOR)		142, JOLLY MAKER CHAMBERS No. 2, 14th FLOOR, 225, NARIMAN POINT, MUMBAI-400 021. INDIA
FAX : (91-22) 22021692		
E-MAIL : solvent@mtnl.net.in		
WEB-SITE : www.seaofindia.com		

EC 114/2014-15
13th November, 2014

To All Members

Dear Sir,

Record Import of Vegetable Oils during Oil Year 2013-14 – Up by 11.7%

Import of Vegetable Oils during Oil Year 2013-14 (Nov.'13 to Oct.'14) i.e. edible oil and non-edible oil reached at record level of 11.82 million tons compared to 10.68 million tons for the same period of last year i.e. **up by 11.7%**.

Import of Vegetable Oils during October 2014:

Import of Vegetable Oils during October 2014 is reported at 1,245,915 tons compared to 1,021,973 tons for Oct.'13 i.e. up by 22%.

Import of Vegetable Oil (Edible & Non-edible) Nov.'13 – Oct. '14

(Qty. in M.T.)

Month	2013-14			2012-13			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.'13	927,111	17,198	944,309	676,234	24,137	700,371	(+) 35%
Dec.'13	1,052,550	15,159	1,067,709	883,489	25,098	908,587	(+) 18%
Jan.'14	871,527	34,287	905,814	1,132,631	24,499	1,157,130	(-) 22%
Feb.'14	569,544	9,431	578,975	954,176	14,999	969,175	(-) 40%
Mar.'14	832,925	2,499	835,424	850,906	38,509	889,415	(-) 6%
Apr.'14	819,435	13,325	832,760	641,327	13,500	654,827	(+) 27%
May '14	1,022,004	11,546	1,033,550	892,066	25,898	917,964	(+) 13%
June' 14	860,736	22,943	883,679	911,091	36,500	947,591	(-) 4%
July'14	1,092,271	17,403	1,109,674	874,703	14,790	889,493	(+) 25%
Aug.'14	1,321,345	12,135	1,333,480	729,036	28,794	757,830	(+) 76%
Sept.'14	1,018,767	28,853	1,047,620	833,855	30,062	863,917	(+) 21%
Oct.'14	1,230,119	15,796	1,245,915	1,005,225	16,748	1,021,973	(+) 22%
Total	11,618,334	200,575	11,818,909	10,384,739	293,534	10,678,273	(+) 11.7%

Import of Vegetable Oil (Edible & Non-edible) & Vanaspati :

The total import of vegetable oils i.e. edible oil, non-edible oil and vanaspati for the year 2013-14 (Nov.'13 to Oct.'14) is reported at 118.2 lakh tons compared to 106.8 lakh tons last year. There is no import of vanaspati since last 5 years.

Import of Vegetable Oil (2008-09 To 2013-14)

(Qty. in Lakh Tons)

Vegetable Oils	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09
Edible Oils	116.2	103.9	99.8	83.7	88.2	81.8
Vanaspati	--	--	--	--	--	0.2
Non-edible Oils(CPS,PFAD,CPKO & Others)	2.0	2.9	2.1	3.0	4.2	4.6
Total	118.2	106.8	101.9	86.7	92.4	86.6

The overall import of vegetable oil has increased by 11.4 lakh tons (11.7%) during oil year 2013-14(Nov.-Oct) over the previous year. In 2013-14 import of palm oil is reduced by 335,000 tons at 7.96 MnT compared to 8.30 MnT in 2012-13. Soft oil import jumped over 3.6 MnT from 2.1 MnT in 2012-13. India has imported highest quantity of soybean and sunflower oil this year due to its attractive price. The main reasons for increase in import of vegetable oil are:

- Local consumption of edible oils further increased due to increase in per capita consumption (4.5%) and population growth (1.76%). Also lower price of veg. oils boosted the consumption of veg. oils.
- In last quarter, due to Nil export duty on palm products by Indonesia and Malaysia pushed the export to India to reduce burgeoning inventory held by them.
- Closing stock is up by 460,000 tons to 1,860,000 tons as on 31st Oct.,2014.

Cont...2

Stock Position at Port and in Pipelines :-

Current stock of edible oils as on 1st Nov., 2014 at various ports is estimated at 750,000 tons (CPO 410,000 tons, RBD Palmolein 100,000 tons, Degummed Soybean Oil 140,000 tons, Crude Sunflower Oil 80,000 tons and 20,000 tons of Rapeseed (Canola) Oil and about 1,110,000 tons in pipelines. Total stock, both at ports and in pipelines increased to 1,860,000 tons from 1,400,000 tons over the year.

Stock Position at Ports & Pipelines

(Qty. in '000 M.T.)

	1 st Nov. 2014	1 st Oct. 2014	1 st Sept. 2014	1 st Aug. 2014	1 st July 2014	1 st June 2014	1 st May 2014	1 st Apr. 2014	1 st Mar. 2014	1 st Feb. 2014	1 st Jan. 2014	1 st Dec. 2013	1 st Nov. 2013
Port Stock	750	715	860	570	525	610	465	490	475	705	745	590	520
Pipelines	1110	1000	960	1020	960	810	700	710	770	810	850	880	880
Total Stock	1860	1715	1820	1590	1485	1420	1165	1200	1245	1515	1595	1470	1400

Quarterly Review:

Import of Vegetable Oils in 1st quarter of the oil year was higher by 5.5%, however in the 2nd quarter import was down by 10.6%. In the 3rd quarter, import increased by 9.9%, and in 4th quarter, import is higher by 37.2%. The overall import increased by 11.7% over the previous year.

**Import of Vegetable Oil (Edible & Non-edible)
Nov.'13 To Oct.'14**

(Qty. in M.T.)

Month	2013-14			2012-13			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.- Jan.	2,851,188	66,644	2,917,832	2,692,354	73,734	2,766,088	(+) 5.5%
Feb.- Apr.	2,221,904	25,255	2,247,159	2,446,409	67,008	2,513,417	(-) 10.6%
May - July	2,975,011	51,892	3,026,903	2,677,860	77,188	2,755,048	(+) 9.9%
Aug.- Oct.	3,570,231	56,784	3,627,015	2,568,116	75,604	2,643,720	(+) 37.2%
Total	11,618,334	200,575	11,818,909	10,384,739	293,534	10,678,273	(+) 11.7%

Import of Edible Oil – Sharp Increased in Six Years

Import of edible oil has sharply increased due to stagnant oilseed production and rising demand.

Import of Edible Oils (Nov.-Oct.)

(Qty.in '000 Tons)

Oil	2013-14 (Nov.-Oct.)	2012-13 (Nov.-Oct.)	2011-12 (Nov.-Oct.)	2010-11 (Nov.-Oct.)	2009-10 (Nov.-Oct.)	2008-09 (Nov.-Oct.)
RBD Palmolein	1,576	2,223	1,577	1,082	1,213	1,240
Crude Palm Oil	6,253	5,889	5,993	5,374	5,170	5,187
Crude Palmolein	--	1	1	7	4	1
C.P.K.O.	129	180	98	84	112	108
Soybean Oil	1,951	1,091	1,079	1,007	1,667	990
Sunseed Oil	1,509	973	1,135	803	630	590
Rapessed Oil	200	13	91	11	14	46
Cottonseed Oil	--	--	--	--	9	5
Coconut Oil	--	4	2	3	4	16
Safflower Oil	--	11	5	--	--	---
Total	11,618	10,385	9,981	8,371	8,823	8,183

Import of Refined & Crude Oil Ratio:-

Import of refined oil has down by 29% at 15.76 lakh tons compared to 22.23 lakh tons during the same period of last year. However, Import of crude oil up by 23% at 100.42 lakh tons compared to 81.62 lakh tons during corresponding period of previous year.

**Import of Refined & Crude Edible Oils (Ratio)
(2008-09 To 2013-14)**

(Qty. in '000 Tons)

Year (Nov.-Oct)	Refined Oils	%	Crude Oils	%	Total
2013-14	1,576	14%	10,042	86%	11,618
2012-13	2,223	21%	8,162	79%	10,385
2011-12	1,577	16%	8,404	84%	9,981
2010-11	1,082	13%	7,289	87%	8,371
2009-10	1,213	14%	7,610	86%	8,823
2008-09	1,240	15%	6,943	85%	8,183

Import of Palm & Soft Oil Ratio:-

During Oil Year 2013-14(Nov-Oct) Palm Oil import decreased to 79.58 lakh tons compared to 82.93 lakh tons during the last year and the same time soft oil import increased to 36.60 lakh tons, consisting of 19.51 lakh tons of soybean oil, 15.09 lakh tons of sunflower oil, 2.0 lakh tons of rape oil compared to 20.92 lakh tons during the same period of last year.

Cont...3

**Import of Palm Oil & Soft Oil (Ratio)
(2008-09 To 2013-14)**

(Qty. in '000 Tons)

Year (Nov-Oct)	Palm Oil		Soft Oil					%	Total
	(RBD Palmolein + CPO + Crude Olein + CPKO)		Soybean	Sunflower	Rape	Others	Total		
2013-14	7,958	68%	1,951	1,509	200	--	3,660	32%	11,618
2012-13	8,293	80%	1,091	973	13	15	2,092	20%	10,385
2011-12	7,669	77%	1,079	1,135	91	7	2,312	23%	9,981
2010-11	6,547	78%	1,007	803	11	3	1,824	22%	8,371
2009-10	6,499	74%	1,667	630	14	13	2,324	26%	8,823
2008-09	6,535	80%	990	590	46	22	1,648	20%	8,183

Average Prices and Rupee depreciation :-

(Price in US\$/CIF Indian Port/Ton)

Oils	Oct. 2014	Sept. 2014	Aug 2014	July 2014	June 2014	May 2014	Apr. 2014	Mar. 2014	Feb. 2014	Jan. 2014	Dec. 2013	Nov. 2013	Oct. 2013
RBD Palmolein	727	722	754	827	833	866	897	938	870	830	854	880	835
Crude Palm Oil	704	706	759	834	841	876	907	951	882	837	864	881	830
Crude Soybean Oil	838	840	897	930	951	934	974	1000	948	914	967	1003	984
Crude Sunflower Oil	878	838	854	912	936	942	946	974	929	904	960	995	999
FE: 1US\$ = (Average)	61.37	60.90	60.87	60.10	59.74	59.28	60.35	60.95	62.16	62.11	61.81	62.52	61.61

Import of Non-edible Oils:

Import of Non-edible oils during November 2013 to October 2014 is reported at 200,575 tons compared to 293,534 tons during the same period last year. i.e. down by 32%. P.F.A.D., P.K.F.A.D., C.P.S. & C.P.K.O. form the major chunk of non-edible oils that are imported.

**Import of Non-edible Oils
Nov.'13 To Oct.'14**

(Qty. in M.T.)

Months	P.K.F.A.D	P.F.A.D.	C.P.S.	C.P.K.O.	RBD PS	Total
Nov.,'13	--	8,000	--	9,198	--	17,198
Dec.'13	2,159	7,000	--	6,000	--	15,159
Jan.'14	3,499	10,798	--	19,990	--	34,287
Feb.'14	1,282	8,149	--	--	--	9,431
Mar.'14	499	2,000	--	--	--	2,499
Apr.'14	4,365	7,960	--	1,000	--	13,325
May.'14	799	2,000	--	8,747	--	11,546
June'14	7,398	4,998	--	10,547	--	22,943
July'14	2,598	5,999	--	1,000	7,806	17,403
Aug.'14	4,138	6,997	--	1,000	--	12,135
Sept.'14	--	12,807	6,000	2,748	7,298	28,853
Oct.,'14	--	5,497	--	6,000	4,299	15,796
Total (Nov.- Oct.)	26,737	82,205	6,000	66,230	19,403	200,575

**Import of Non-edible Oil (Nov.- Oct.)
(2008-09 To 2013-14)**

(Qty. in M.T.)

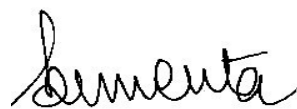
Oil	2013-14 (Nov.-Oct.)	2012-13 (Nov.-Oct.)	2011-12 (Nov.-Oct.)	2010-11 (Nov.-Oct.)	2009-10 (Nov.-Oct.)	2008-09 (Nov.-Oct.)
P.K.F.A.D.	26,737	14,671	10,107	15,716	10,568	18,707
P.F.A.D.	82,205	95,766	113,761	164,851	255,924	269,881
C.P.S.	6,000	19,997	5,029	13,115	27,098	65,109
C.P.K.O.	66,230	145,370	62,661	78,356	116,491	96,071
Others	19,403*	17,730*	19,540	23,732	7,987	9,831
Total	200,575	293,534	211,098	295,770	418,068	459,599

* RBD Palm Sterin

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during November 2013 to October 2014 with comparative period for previous year for your kind information.

Thanking you,

Yours faithfully,



(Dr. B.V. MEHTA)
Executive Director

Encl : Statements
File : I-13(stat)

**OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF OCTOBER 2014
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH OF OCTOBER 2013 (01 MONTH)**

Port	Refined Oils			Crude Oils									Total
	RBD Palmolein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf-flower Oil	Sun-flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco-nut Oil	Crude Palm Ker.Oil	
Budge Budge	---	---	---	62,400	---	---	---	---	---	---	---	---	62,400
	5,800	---	---	37,400	---	---	---	---	---	---	---	---	43,200
Chennai	31,783	---	---	24,576	---	---	42,700	---	---	---	---	2,997	102,056
	33,795	---	---	13,298	---	---	53,550	---	---	---	---	2,000	102,643
Haldia	25,000	---	---	129,950	---	---	---	---	35,842	---	---	---	190,792
	1,000	---	---	92,115	---	---	---	---	37,770	---	---	1,500	132,385
JNPT	28,499	---	---	64,497	---	---	15,500	---	24,320	---	---	5,500	138,316
	27,500	---	---	22,000	---	---	21,000	---	---	---	---	3,000	73,500
Kakinada	---	---	---	41,660	---	---	6,200	---	---	---	---	---	47,860
	12,500	---	---	40,168	---	---	18,190	---	---	---	---	300	71,158
Kandla	9,436	---	---	196,580	---	---	1,000	44,607	119,437	---	---	---	337,060
	34,099	---	---	242,325	---	---	---	5,000	22,153	---	---	3,982	307,559
K' patinam	---	---	---	101,982	---	---	9,000	---	---	---	---	---	110,982
	11,000	---	---	79,227	---	---	5,000	---	---	---	---	2,990	98,217
Mangalore	4,999	---	---	45,375	---	---	18,000	---	---	---	---	1,500	69,874
	2,000	---	---	21,421	---	---	11,185	---	---	---	---	---	34,606
Mumbai	17,499	---	---	12,000	---	---	---	---	---	---	---	---	29,499
	2,999	---	---	15,000	---	---	---	---	---	---	---	1,000	18,999
Mundra	---	---	---	11,799	---	---	5,000	---	39,000	---	---	---	89,799
	---	---	---	35,499	---	1,000	10,810	---	37,100	---	---	---	84,409
Tuticorin	15,983	---	---	21,498	---	---	---	---	---	---	---	---	37,481
	15,479	---	---	8,000	---	---	---	---	---	---	---	---	23,479
Other Ports	10,000	---	---	---	---	---	4,000	---	---	---	---	---	14,000
	8,170	---	---	6,900	---	---	---	---	---	---	---	---	15,070
Total	143,199	---	---	712,317	---	---	101,400	44,607	218,599	---	---	9,997	1,230,119
	154,342	---	---	613,353	---	1,000	119,735	5,000	97,023	---	---	14,772	1,005,225

**OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF NOVEMBER 2013 TO OCTOBER 2014
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2012-13 (12 MONTHS)**

Port	Refined Oils			Crude Oils									Total
	RBD Palmolein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf-flower Oil	Sun-flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco-nut Oil	Crude Palm Ker.Oil	
Budge Budge	16,280	---	---	518,548	---	---	---	500	---	---	---	---	535,328
	57,971	---	---	437,586	500	---	---	---	---	---	---	9,492	505,549
Chennai	306,924	---	---	214,750	---	---	502,566	---	---	---	---	16,746	1,040,986
	513,133	---	---	157,227	---	---	379,933	---	---	---	---	23,498	1,073,791
Haldia	64,980	---	---	1,102,081	---	---	32,136	20,575	511,855	---	---	500	1,732,127
	100,115	---	---	927,872	---	---	14,314	6,000	340,295	---	---	7,012	1,395,608
JNPT	316,621	---	---	369,550	---	---	317,300	---	233,717	---	---	36,450	1,273,638
	338,447	---	---	282,713	---	---	191,605	---	95,940	---	---	30,000	938,705
Kakinada	106,272	---	---	394,618	---	---	139,830	---	6,000	---	---	26,598	673,318
	209,897	---	---	465,306	---	---	95,437	---	4,200	---	3,000	22,550	800,390
Kandla	160,650	---	---	1,934,356	---	---	37,080	178,816	837,149	---	---	11,936	3,125,987
	373,902	---	---	1,936,357	---	---	3,500	6,943	380,202	---	---	34,478	2,735,382
K' patinam	58,803	---	---	877,443	---	---	286,348	---	7,724	---	---	13,009	1,243,327
	136,604	---	---	799,850	---	---	143,895	---	4,900	---	---	19,463	1,104,712
Mangalore	122,048	---	---	346,353	---	---	125,140	---	---	---	---	6,750	600,291
	120,896	---	---	333,922	---	---	81,612	---	---	---	---	5,000	541,430
Mumbai	132,098	---	---	99,699	---	---	---	---	3,000	---	---	5,495	240,292
	57,455	---	---	140,849	---	---	---	---	---	---	---	22,999	221,303
Mundra	12,295	---	---	265,963	---	---	60,850	---	351,788	---	---	11,334	736,230
	37,299	---	---	284,982	---	10,927	57,930	---	265,774	---	999	4,998	662,909
Tuticorin	178,044	---	---	104,417	---	---	---	---	---	---	---	---	282,461
	200,680	---	---	57,749	---	---	---	---	---	---	---	---	258,429
Other Ports	101,339	---	---	25,010	---	---	8,000	---	---	---	---	---	134,349
	76,866	---	---	64,765	---	---	4,900	---	---	---	---	---	146,531
2013-14	1,576,354	---	---	6,252,788	---	---	1,509,250	199,891	1,951,233	---	---	128,818	11,618,334
2012-13	2,223,265	---	---	5,889,178	500	10,927	973,126	12,943	1,091,311	---	3,999	179,490	10,384,739

P.T.O.

IMPORT OF NON-EDIBLE OILS

OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2013 TO OCTOBER 2014
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2012-13 (12 MONTHS)

(Qty. in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2013	8,000	9,198	---	---	---	---	17,198
	4,999	8,908	---	10,230	---	---	24,137
Dec., 2013	7,000	6,000	---	---	2,159	---	15,159
	3,999	20,000	---	---	1,099	---	25,098
Jan., 2014	10,798	19,990	---	---	3,499	---	34,287
	6,000	500	7,997	7,500	2,502	---	24,499
Feb., 2014	8,149	---	---	---	1,282	---	9,431
	---	13,000	---	---	1,999	---	14,999
Mar., 2014	2,000	---	---	---	499	---	2,499
	13,493	17,985	5,000	---	2,031	---	38,509
Apr., 2014	7,960	1,000	---	---	4,365	---	13,325
	3,999	7,999	---	---	1,502	---	13,500
May, 2014	2,000	8,747	---	---	799	---	11,546
	14,861	8,998	---	---	2,039	---	25,898
June, 2014	4,998	10,547	---	---	7,398	---	22,943
	11,500	16,500	7,000	---	1,500	---	36,500
July, 2014	5,999	1,000	---	7,806	2,598	---	17,403
	5,291	9,499	---	---	---	---	14,790
Aug., 2014	6,997	1,000	---	---	4,138	---	12,135
	16,797	10,998	---	---	999	---	28,794
Sept., 2014	12,807	2,748	6,000	7,298	---	---	28,853
	7,078	22,984	---	---	---	---	30,062
Oct., 2014	5,497	6,000	---	4,299	---	---	15,796
	7,749	7,999	---	---	1,000	---	16,748
2013-14	82,205	66,230	6,000	19,403	26,737	---	200,575
2012-13	95,766	145,370	19,997	17,730	14,671	---	293,534

OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2013 TO OCTOBER 2014
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2012-13 (12 MONTHS)

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Chennai	3,800	---	---	---	---	---	3,800
	10,013	500	---	---	---	---	10,513
Dahej	30,000	---	---	---	---	---	30,000
	29,579	---	---	---	---	---	29,579
Kakinada	---	---	---	---	---	---	---
	---	---	7,000	6,500	---	---	13,500
Kandla	36,405	15,981	---	---	15,400	---	67,786
	42,526	6,981	---	---	14,671	---	64,178
Kolkata	---	---	---	---	---	---	---
	2,900	---	---	---	---	---	2,900
Krishnapatinam	---	---	---	---	---	---	---
	---	---	---	5,000	---	---	5,000
Mangalore	---	---	6,000	---	---	---	6,000
	---	---	12,997	6,230	---	---	19,227
Mumbai	12,000	49,249	---	---	8,299	---	69,548
	2,750	137,889	---	---	---	---	140,639
Mundra	---	1,000	---	19,403	3,038	---	23,441
	7,998	---	---	---	---	---	7,998
2013-14	82,205	66,230	6,000	19,403	26,737	---	200,575
2012-13	95,766	145,370	19,997	17,730	14,671	---	293,534
2011-12	113,761	62,661	5,029	---	10,107	19,540	211,098
2010-11	164,851	78,356	13,115	---	15,716	23,732	295,770
2009-10	255,924	116,491	27,098	---	10,568	7,987	418,068

P.K.F.A.D. - Palm Kernel Fatty Acid Distillate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distillate, C.P.S. - Crude Palm Stearin
C.P.K.O. - Crude Palm Kernel Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Stearin, Other (namely Acid Oil, P.K.O, CNFAD,)

Note : 1. This information is based on data collected from surveyors, importers & other agencies.
2. This is a provisional data & likely to revise upward on receipt of additional information