

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

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PRESS RELEASE

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The Commercial Editor:

Dear Sir/Madam,

Export of Oilmeals April 2017 – Up by 19% Soybean meal export down – hitting domestic crushing

The Solvent Extractors' Association of India has compiled the export data for export of oilmeals for the month of April 2017. The overall export of oilmeals during April 2017, provisionally reported at 135,474 tons compared to 113,978 tons in April 2016 i.e Up by 19%.

Indian Competitiveness of soybean meal in international market further reduced, resulting in to slowed down of shipment from India. This also affected the crushing. The recent increased in Indian soya oil imports is also exerting pressure on domestic soya oil prices, which together with soybean sales is squeezing crush margins.

Export of Oilmeals – April 2017

(Qty. in M.T.)

Month	Soybean Meal	Rapeseed Meal	Ground Nut Meal	Ricebran Ext.	Castor Seed Meal	Total
Apr.'2017 (Prov.)	124,374	6,842	---	1,500	2,758	135,474
Apr.,2016	12,295	14,163	---	49,735	37,785	113,978
Apr.,2015	46,390	69,398	250	24,332	70,641	211,011
2016-17 (F.Y.)	916,306	214,682	2,918	320,936	410,915	1,865,757
2015-16 (F.Y.)	387,298	331,201	1,102	353,195	456,319	1,529,115
2014-15 (F.Y.)	659,593	1,067,159	3,013	277,492	458,406	2,465,663
2013-14 (F.Y.)	2,781,985	916,050	3,290	147,001	533,668	4,381,994

(P) Provisional

Average FOB Price of Oilmeals & Exchange Rate:

(Price in US\$ FAS/FOB/Tons/Indian Port)

Meal	Apr. 2017	Mar. 2017	Feb. 2017	Jan. 2017	Dec. 2016	Nov. 2016	Oct. 2016	Sept. 2016	Aug. 2016	July 2016	June 2016	Apr. 2016
Soybean Meal	386	369	363	361	363	367	408	463	486	494	492	493
Rapeseed Meal	240	240	245	250	268	275	282	282	288	293	285	257
Groundnut Ext.	NQ	NQ	NQ	NQ	NQ	NQ	NQ	NQ	NQ	455	454	446
Rice Bran Ext.	175	169	176	168	169	174	181	188	189	186	182	172
Castorseed Meal	63	61	57	65	67	67	67	69	67	68	70	73
E: 1US\$ = Rs.	64.53	65.80	66.97	68.04	67.80	67.64	66.74	66.71	66.90	67.15	67.27	66.42

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International Price vis a vis Indian FOB Price : (4th May, 2017)

Meal	International Price US\$/T	Indian FOB Price US\$/T
Soybean Meal	US\$ 356 Arg. CIF Rotterdam (May)	US\$ 395 FAS Kandla (Ready)
Rapeseed Meal	US\$ 238 fob ex. Mill Hmb (May)	US\$ 240 Kandla (Ready)

France, Germany & Europe – Major Importers of Oilmeals:-

During April 2017 oilmeal imported by **Vietnam** from India reported at 8,672 tons; consisting of 6,382 tons of soybean meal, 790 tons of rapeseed meal and 1,500 tons of Rice Bran Extraction. European countries were the major importer of Indian Soybean Meal. **Germany** imported 25,351 tons of soybean meal, while **France** imported 25,861 tons; consisting of 25,861 tons of soybean meal and 969 tons of castor meal and rest of **European countries** imported 46,174 tons. **Indonesia** imported 11,450 tons; consisting 10,992 tons of soybean meal and 458 tons of rapeseed meal.

Port-wise Export : April 2017

The export from Kandla is reported at 107,287 tons (79%), followed by Mumbai including JNPT handled 15,577 tons (11%), and Mundra handled 11,110 tons (8%) and Kolkata handled 1,500 tons (1%).

Export from Major Ports

(Qty. in M.T.)

Port	April 2017	April 2016	% Change
Kandla	107,287	48,524	(+) 121.10%
Mumbai/JNPT	15,577	8,935	(-) 74.33%
Mundra	11,110	5,741	(+) 93.52%

We are enclosing herewith a Month-wise/Port-wise as well as Country-wise statements of export of oilmeals during April 2017 with comparative period of previous year for your kind information and necessary coverage in your esteemed media & oblige.

Thanking you,

Yours faithfully,



(Dr. B.V. MEHTA)
Executive Director

Encl: Statement