

# THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2015 Organisation

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INDIA

EC 209/2017-18

12<sup>th</sup> January, 2018

To All Members,

Dear Sir,

## Import of Vegetable Oils – Dec '17 – down by 10%

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of December, 2017. Import of vegetable oils during December 2017 is reported at 1,088,783 tons compared to 1,209,685 tons in December 2016, consisting 1,058,289 tons of edible oils and 30,494 tons of non-edible oils i.e. **down by 10%**. The overall import of vegetable oils during November to December 2017 is reported at 2,337,593 tons compared to 2,385,149 tons i.e. down by 2%.

### Import of Vegetable Oil (Edible & Non-edible)

Nov.- Dec., 2017

(Qty. in MT)

Month	2017-18			2016-17			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.'17	1,225,315	23,495	1,248,810	1,155,863	19,601	1,175,464	(+) 6%
<b>Dec.'17</b>	<b>1,058,289</b>	<b>30,494</b>	<b>1,088,783</b>	<b>1,174,296</b>	<b>35,389</b>	<b>1,209,685</b>	<b>(-) 10%</b>
<b>Total</b>	<b>2,283,604</b>	<b>53,989</b>	<b>2,337,593</b>	<b>2,330,159</b>	<b>54,990</b>	<b>2,385,149</b>	<b>(-) 2%</b>

### Hike in Import Duty :-

Govt. of India on 17<sup>th</sup> Nov., 2017 raised the import duty on edible oils by 12.5% to 15% across the board to support the farmers to receive the remunerative prices for his produce. This announcement has changed the sentiments and market has move upward and now prices of soybean and groundnut above MSP which were ruling much below prior to 17<sup>th</sup> Nov.'2017.

Second objective for hike in import duty was to offset the export duty imposed by palm oil exporting countries viz. Malaysia & Indonesia. **The hike in import duty by India lead to Malaysia to suspend the export taxes on crude palm oil for a three months period w.e.f. 8th January 2018 and with this export duty on CPO will be nil.** The withdrawal of export duty by Malaysia on crude palm oil (app. US\$ 36 per tonne) will reduce the landed cost of crude palm oil and thereby India would be benefitted.

Further, to check the rising import of RBD Palmolein in India and to encourage the Indian Vegetable Oil Industry, in line with "Make in India" commitment of our Honourable Prime Minister, duty difference between crude palm oil and refined palm oil need to be raised to 15% from current level of 10%, by raising import duty on RBD palmolein to 45% from present level of 40%. This will go a long way in improving capacity utilisation of our Refining Industry.

### Stock Position at Port & in Pipeline :-

The stock of edible oils as on 1<sup>st</sup> Jan., 2018 at various ports is estimated at 876,000 tons (CPO 345,000 tons, RBD Palmolein 130,000 tons, Degummed Soybean Oil 200,000 tons, Crude Sunflower Oil 185,000 tons and 16,000 tons of Rapeseed (Canola) Oil) and about 1,300,000 tons in pipelines. Total stock at ports and in pipelines is reported at 2,176,000 tons, decreased by 91,000 tons from 2,267,000 tons in December, 2017'. India's monthly requirement is about 18.0 lakh tons and operate at 30 days stock against which currently holding stock over 21.76 lakh tons equal to 36 days requirements.

### Stock Position at Ports & Pipelines

(Qty. in '000 M.T.)

	1 <sup>st</sup> Jan. 2018	1 <sup>st</sup> Dec. 2017	1 <sup>st</sup> Nov. 2017	1 <sup>st</sup> Oct. 2017	1 <sup>st</sup> Sept. 2017	1 <sup>st</sup> Aug. 2017	1 <sup>st</sup> July 2017	1 <sup>st</sup> June 2017	1 <sup>st</sup> May 2017	1 <sup>st</sup> Apr. 2017	1 <sup>st</sup> Mar. 2017	1 <sup>st</sup> Feb. 2017	1 <sup>st</sup> Jan. 2017
<b>Port Stock</b>	<b>876</b>	847	884	979	907	883	738	770	785	688	775	642	695
<b>Pipelines</b>	<b>1300</b>	1420	1460	1610	1590	1590	1540	1390	1335	1225	1190	1088	1150
<b>Total Stock</b>	<b>2176</b>	2267	2344	2589	2497	2473	2278	2160	2120	1913	1965	1730	1845

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### Import of Refined & Crude Oil Ratio:-

During Nov.-Dec 2017, Import of refined oil (RBD Palmolein) has decreased to 254,286 tons from 486,502 tons in same period of last year, however Import of crude oil increased and reported at 2,029,318 tons compared to 1,843,657 tons during the same period of last year.

### Import of Refined & Crude Edible Oils (Ratio)

(Qty. in MT)

Year (Nov.-Oct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2017	147,362	12%	1,077,953	88%	1,225,315
<b>Dec., 2017</b>	<b>106,924</b>	<b>10%</b>	<b>951,365</b>	<b>90%</b>	<b>1,058,289</b>
<b>Nov.- Dec '17</b>	<b>254,286</b>	<b>11%</b>	<b>2,029,318</b>	<b>89%</b>	<b>2,283,604</b>
Nov.- Dec'16	486,502	21%	1,843,657	79%	2,330,159
2016-17	2,870,928	19%	12,206,492	81%	15,077,420
2015-16	2,623,002	18%	11,948,336	82%	14,571,338
2014-15	1,659,070	12%	12,762,201	88%	14,421,271
2013-14	1,576,354	14%	10,041,980	86%	11,618,334

### Import of Palm & Soft Oil Ratio:-

During Nov.-Dec.'17, Palm Oil import has decreased to 1,439,825 tons from 1,524,469 tons during the same period of last year, however Soft Oils import increased to 843,779 tons from 805,690 tons during the same period of last year.

### Import of Palm Oil & Soft Oil (Ratio)

(Qty. in 'MT)

Year (Nov-Oct)	Palm Oil		Soft Oil					%	Total
	(RBD Palmolein + CPO + Crude Olein + CPKO)		Soybean	Sunflower	Rape	Others	Total		
Nov.,2017	716,968	59%	273,928	193,810	40,609	--	508,347	41%	1,225,315
<b>Dec.,2017</b>	<b>722,857</b>	<b>68%</b>	<b>79,250</b>	<b>236,655</b>	<b>19,527</b>	<b>--</b>	<b>335,432</b>	<b>32%</b>	<b>1,058,289</b>
<b>Nov.-Dec'17</b>	<b>1,439,825</b>	<b>63%</b>	<b>353,178</b>	<b>430,465</b>	<b>60,136</b>	<b>--</b>	<b>843,779</b>	<b>37%</b>	<b>2,283,604</b>
Nov.-Dec'16	1,524,469	65%	396,418	343,895	65,377	--	805,690	35%	2,330,159
2016-17	9,293,717	62%	3,316,207	2,168,754	292,652	6,090	5,783,703	38%	15,077,420
2015-16	8,442,840	58%	4,234,809	1,516,220	377,469	--	6,128,498	42%	14,571,338
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824	--	4,884,367	34%	14,421,271
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891	--	3,660,374	32%	11,618,334

### Average Prices and Rupee depreciation :-

(Price in US\$/CIF Indian Port/Ton)

Oils	Dec 2017	Nov. 2017	Oct. 2017	Sept. 2017	Aug. 2017	July 2017	June 2017	May 2017	Apr. 2017	Mar. 2017	Feb. 2017	Jan. 2017	Dec. 2016
RBD Palmolein	<b>661</b>	702	716	729	684	683	700	727	705	731	773	788	773
Crude Palm Oil	<b>662</b>	703	717	730	670	681	697	725	706	734	783	794	772
Crude Soybean Oil	<b>811</b>	839	829	836	813	802	798	796	756	767	812	857	887
Crude Sunflower Oil	<b>800</b>	811	821	838	824	804	789	798	783	791	814	824	836
FE: 1US\$ = (Average)	<b>64.24</b>	64.84	65.04	64.48	63.97	64.42	64.45	64.42	64.53	65.80	66.97	68.04	67.80

Since Oct '16 and onwards landed price of RBD Palmolein and CPO have remained more or less the same encouraging larger import of RBD Palmolein at the cost of CPO. The spread between palm oil and soft oil also reduced encouraging larger import of soft oils.

### Import of Non-edible Oils:

Import of Non-edible oils during Nov.- Dec, 2017 is reported at 53,989 tons compared to 54,990 tons during the same period last year. P.F.A.D., P.K.F.A.D., C.P.K.O. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.- Dec, 2017 with comparative period for previous year for your kind information.

Thanking you,

Yours faithfully,



(Dr. B.V. MEHTA)  
Executive Director

Encl: Statement

File: I-13(stat)

# THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

## IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2017  
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (02 MONTHS )

(Qty.in M.T.)

Year (Nov-Oct)	Refined Oils			Crude Oils									Total
	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Saf- flower Oil	
Nov.,2017	147,362	---	---	559,584	---	193,810	40,609	273,928	---	---	10,022	---	1,225,315
	240,948	---	---	557,364	---	158,071	32,195	164,286	---	---	2,999	---	1,155,863
Dec.,2017	106,924	---	---	608,405	---	236,655	19,527	79,250	---	---	7,528	---	1,058,289
	245,554	---	---	473,179	---	185,824	33,182	232,132	---	---	4,425	---	1,174,296
<b>Total</b>	<b>254,286</b>	<b>---</b>	<b>---</b>	<b>1,167,989</b>	<b>---</b>	<b>430,465</b>	<b>60,136</b>	<b>353,178</b>	<b>---</b>	<b>---</b>	<b>17,550</b>	<b>---</b>	<b>2,283,604</b>
	486,502	---	---	1,030,543	---	343,895	65,377	396,418	---	---	7,424	---	2,330,159
2016-17	2,870,928	---	---	6,335,321	---	2,168,754	292,652	3,316,207	---	---	87,468	6,090	15,077,420
2015-16	2,623,002	---	---	5,749,231	---	1,516,220	377,469	4,234,809	---	---	70,607	---	14,571,338
2014-15	1,659,070	---	---	7,724,077	---	1,542,599	355,824	2,985,944	---	---	153,757	---	14,421,271
2013-14	1,576,354	---	---	6,252,788	---	1,509,250	199,891	1,951,233	---	---	128,818	---	11,618,334

### PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR FOR 2016-17 (02 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'l're	Kandla	Kakinada	JNPT	Haldia	K'patinam	Chennai	Budge-budge	Oth.Ports	Total
Nov.,2017	22,809	93,332	6,950	74,688	341,000	58,593	108,239	224,106	122,209	115,200	58,189	---	1,225,315
	21,829	67,643	14,999	71,000	323,495	75,711	108,769	188,324	118,073	109,600	40,730	15,690	1,155,863
Dec.,2017	33,398	36,500	5,250	50,000	263,148	64,247	84,449	170,265	175,494	137,745	26,793	11,000	1,058,289
	14,849	81,243	9,000	69,050	299,480	75,670	116,887	174,561	116,276	143,160	43,522	30,598	1,174,296
<b>Total</b>	<b>56,207</b>	<b>129,832</b>	<b>12,200</b>	<b>124,688</b>	<b>604,148</b>	<b>122,840</b>	<b>192,688</b>	<b>394,371</b>	<b>297,703</b>	<b>252,945</b>	<b>84,982</b>	<b>11,000</b>	<b>2,283,604</b>
	36,678	148,886	23,999	140,050	622,975	151,381	225,656	362,885	234,349	252,760	84,252	46,288	2,330,159
2016-17	295,178	950,015	132,307	743,750	4,892,523	807,701	1,355,862	2,241,291	1,531,959	1,328,305	541,042	257,487	15,077,420
2015-16	222,655	1,187,978	129,574	695,354	4,877,364	796,414	1,427,254	1,942,003	1,302,378	1,173,999	510,098	306,267	14,571,338
2014-15	312,064	1,114,775	246,313	695,574	4,218,572	862,305	1,461,547	2,046,210	1,453,468	1,167,472	677,830	165,141	14,421,271
2013-14	282,461	736,230	240,292	600,291	3,125,987	673,318	1,273,638	1,732,127	1,243,327	1,040,986	535,328	134,349	11,618,334

\* Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

### OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF DECEMBER 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH DECEMBER 2016 (01 MONTH)

Port	Refined Oils			Crude Oils									Total
	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	
Budge Budge	---	---	---	26,793	---	---	---	---	---	---	---	---	26,793
	---	---	---	43,522	---	---	---	---	---	---	---	---	43,522
Chennai	31,200	---	---	22,000	---	---	84,545	---	---	---	---	---	137,745
	60,290	---	---	2,500	---	---	79,870	---	---	---	---	500	143,160
Haldia	---	---	---	123,015	---	---	---	---	47,250	---	---	---	170,265
	11,000	---	---	105,141	---	---	---	---	58,420	---	---	---	174,561
JNPT	15,750	---	---	34,669	---	---	30,000	---	---	---	---	4,030	84,449
	45,097	---	---	33,500	---	---	29,790	---	8,500	---	---	---	116,887
Kakinada	---	---	---	31,693	---	---	30,055	---	---	---	---	---	64,247
	13,397	---	---	35,773	---	---	26,500	---	---	---	---	---	75,670
Kandla	5,999	---	---	195,567	---	---	10,055	19,527	32,000	---	---	---	263,148
	13,285	---	---	114,537	---	---	7,060	33,182	131,416	---	---	---	299,480
K' pattinam	1,199	---	---	120,296	---	---	53,000	---	---	---	---	999	175,494
	9,998	---	---	75,198	---	---	31,080	---	---	---	---	---	116,276
Mangalore	10,000	---	---	23,000	---	---	17,000	---	---	---	---	---	50,000
	33,050	---	---	33,000	---	---	3,000	---	---	---	---	---	69,050
Mumbai	5,250	---	---	---	---	---	---	---	---	---	---	---	5,250
	9,000	---	---	---	---	---	---	---	---	---	---	---	9,000
Mundra	---	---	---	28,500	---	---	8,000	---	---	---	---	---	36,500
	4,990	---	---	30,008	---	---	8,524	---	33,796	---	---	3,925	81,243
Tuticorin	30,526	---	---	2,872	---	---	---	---	---	---	---	---	33,398
	14,849	---	---	---	---	---	---	---	---	---	---	---	14,849
Other Ports	7,000	---	---	---	---	---	4,000	---	---	---	---	---	11,000
	30,598	---	---	---	---	---	---	---	---	---	---	---	30,598
<b>Total</b>	<b>106,924</b>	<b>---</b>	<b>---</b>	<b>608,405</b>	<b>---</b>	<b>---</b>	<b>236,655</b>	<b>19,527</b>	<b>79,250</b>	<b>---</b>	<b>---</b>	<b>7,528</b>	<b>1,058,289</b>
	245,554	---	---	473,179	---	---	185,824	33,182	232,132	---	---	4,425	1,174,296

**OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2017  
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (02 MONTHS)**

Port	Refined Oils			Crude Oils									Total
	RBD Palmolein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf-flower Oil	Sun-flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco-nut Oil	Crude Palm Ker.Oil	
Budge Budge	10,305	---	---	74,677	---	---	---	---	---	---	---	---	84,982
Chennai	8,997	---	---	75,255	---	---	---	---	---	---	---	---	84,252
Haldia	86,900	---	---	36,200	---	---	129,845	---	---	---	---	---	252,945
JNPT	119,790	---	---	14,500	---	---	117,470	---	---	---	---	1,000	252,760
Kakinada	11,400	---	---	253,871	---	---	---	---	129,100	---	---	---	394,371
Mundra	11,000	---	---	219,415	---	---	---	---	132,470	---	---	---	362,885
Tuticorin	40,749	---	---	72,669	---	---	64,650	---	8,090	---	---	6,530	192,688
Other Ports	68,394	---	---	79,495	---	---	57,290	---	20,477	---	---	---	225,656
Mumbai	---	---	---	51,687	---	---	65,655	---	---	---	---	5,498	122,840
Mangalore	29,644	---	---	67,738	---	---	51,500	---	---	---	---	2,499	151,381
Kandla	5,999	---	---	349,836	---	---	34,105	55,220	158,988	---	---	---	604,148
K' pattinam	71,624	---	---	313,998	---	---	7,060	65,377	164,916	---	---	---	622,975
Mangalore	1,199	---	---	219,481	---	---	74,000	---	---	---	---	3,023	297,703
Mangalore	25,598	---	---	151,171	---	---	57,580	---	---	---	---	---	234,349
Mangalore	21,000	---	---	62,698	---	---	40,990	---	---	---	---	---	124,688
Mumbai	40,050	---	---	61,500	---	---	38,500	---	---	---	---	---	140,050
Mumbai	12,200	---	---	---	---	---	---	---	---	---	---	---	12,200
Mundra	15,000	---	---	8,999	---	---	---	---	---	---	---	---	23,999
Mundra	4,199	---	---	43,998	---	---	17,220	4,916	57,000	---	---	2,499	129,832
Tuticorin	13,439	---	---	38,472	---	---	14,495	---	78,555	---	---	3,925	148,886
Tuticorin	53,335	---	---	2,872	---	---	---	---	---	---	---	---	56,207
Other Ports	36,678	---	---	---	---	---	---	---	---	---	---	---	36,678
Other Ports	7,000	---	---	---	---	---	4,000	---	---	---	---	---	11,000
Other Ports	46,288	---	---	---	---	---	---	---	---	---	---	---	46,288
Total	254,286	---	---	1,167,989	---	---	430,465	60,136	353,178	---	---	17,550	2,283,604
Total	486,502	---	---	1,030,543	---	---	343,895	65,377	396,418	---	---	7,424	2,330,159

**IMPORT OF NON-EDIBLE OILS**

**OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2017  
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016 -17 (02 MONTHS)**

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2017	12,996	---	---	9,499	1,000	---	23,495
Nov., 2017	9,423	---	---	8,178	---	2,000	19,601
Dec., 2017	4,997	---	11,998	10,499	---	3,000	30,494
Dec., 2017	24,594	---	2,992	7,803	---	---	35,389
Total	17,993	---	11,998	19,998	1,000	3,000	53,989
Total	34,017	---	2,992	15,981	---	2,000	54,990

**OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2017  
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (02 MONTHS)**

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Chennai	---	---	---	---	---	---	---
Chennai	2,000	---	---	---	---	---	2,000
Haldia	---	---	---	7,600	---	---	7,600
Haldia	---	---	---	---	---	---	---
Kakinada	---	---	---	---	---	---	---
Kakinada	---	---	---	---	---	2,000	2,000
Kandla	17,993	---	11,998	3,498	1,000	---	34,489
Kandla	29,069	---	2,992	---	---	---	32,061
Krishnapattinam	---	---	---	900	---	---	900
Krishnapattinam	---	---	---	---	---	---	---
Mundra	---	---	---	8,000	---	3,000	11,000
Mundra	2,948	---	---	15,981	---	---	18,929
Total	17,993	---	11,998	19,998	1,000	3,000	53,989
Total	34,017	---	2,992	15,981	---	2,000	54,990
2016-17	159,056	3,000	52,164	112,284	20,244	16,074	362,822
2015-16	99,881	2,218	7,499	46,422	11,444	---	167,464
2014-15	81,373	42,789	7,000	43,508	16,561	---	191,231
2013-14	82,205	66,230	6,000	19,403	26,737	---	200,575

P.K.F.A.D. - Palm Kernel Fatty Acid Distillate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distillate, C.P.S. - Crude Palm Stearin  
C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD.)

Note : 1.This information is based on data collected from surveyors,importers & other agencies.

2.This is a provisional data & likely to revise upward on receipt of additional information