

# THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

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## PRESS RELEASE

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15<sup>th</sup> April, 2016

The Commercial Editor:

Dear Sir/Madam,

### Sharp increase in RBD Palmolein Import - by over 225% during Nov.'15 to Mar.'16 – an alarming situation

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of March 2016. Import of vegetable oils during March, 2016 is reported at 1,189,765 tons compared to 1,062,781 tons in March, 2015, consisting of 1,175,562 tons of edible oils and 14,203 tons of non-edible oils i.e. up by 12%. The overall import of vegetable oils during first five months of the current oil year 2015-16, Nov.'15 – Mar.'16 is reported at 6,314,782 tons compared to 5,358,224 tons i.e. up by 18%.

#### Import of Vegetable Oil (Edible & Non-edible) Nov.'15 – Mar.'16

Month	2015-16			2014-15			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.'15	1,332,936	4,499	1,337,435	1,149,131	40,803	1,189,934	(+) 12%
Dec.'15	1,407,145	11,467	1,418,612	1,123,880	17,996	1,141,876	(+) 24%
Jan.'16	1,255,054	3,000	1,258,054	1,082,670	12,796	1,095,466	(+) 15%
Feb.'16	1,094,424	16,492	1,110,916	847,484	20,683	868,167	(+) 28%
<b>Mar.'16</b>	<b>1,175,562</b>	<b>14,203</b>	<b>1,189,765</b>	<b>1,053,784</b>	<b>8,997</b>	<b>1,062,781</b>	<b>(+) 12%</b>
<b>Total</b>	<b>6,265,121</b>	<b>49,661</b>	<b>6,314,782</b>	<b>5,256,949</b>	<b>101,275</b>	<b>5,358,224</b>	<b>(+) 18%</b>

#### Stock Position at Port and in Pipelines :-

Current stock of edible oils as on 1<sup>st</sup> April, 2016 at various ports is estimated at 890,000 tons (CPO 250,000 tons, RBD Palmolein 170,000 tons, Degummed Soybean Oil 310,000 tons, Crude Sunflower Oil 135,000 tons and 25,000 tons of Rapeseed (Canola) Oil) and about 1,420,000 tons in pipelines. Total stock at ports and in pipelines decreased to 2,310,000 tons from 2,360,000 tons in March 2016. India's monthly requirement is about 16.5 lakh tons and operate at 30 days stock against which currently holding stock over 23.10 lakh tons equal to 42 days requirements. The overall stock as on 1<sup>st</sup> April, 2016 has increased by 300,000 tons compared to 1<sup>st</sup> April, 2015.

#### Stock Position at Ports & Pipelines

	1 <sup>st</sup> Apr. 2016	1 <sup>st</sup> Mar. 2016	1 <sup>st</sup> Feb. 2016	1 <sup>st</sup> Jan. 2016	1 <sup>st</sup> Dec. 2015	1 <sup>st</sup> Nov. 2015	1 <sup>st</sup> Oct. 2015	1 <sup>st</sup> Sept. 2015	1 <sup>st</sup> Aug. 2015	1 <sup>st</sup> July 2015	1 <sup>st</sup> June 2015	1 <sup>st</sup> May 2015	1 <sup>st</sup> Apr. 2015
Port Stock	890	910	1055	1110	1020	1020	780	925	840	610	750	690	690
Pipelines	1420	1450	1400	1400	1410	1350	1460	1400	1580	1570	1500	1410	1320
<b>Total Stock</b>	<b>2310</b>	<b>2360</b>	<b>2455</b>	<b>2510</b>	<b>2430</b>	<b>2370</b>	<b>2240</b>	<b>2325</b>	<b>2420</b>	<b>2180</b>	<b>2250</b>	<b>2100</b>	<b>2010</b>

#### Sharp increased in RBD Palmolein Import by over 225% :-

The alarming increase in import of RBD Palmolein, seriously hurting the domestic refining industry. The import of RBD Palmolein during the 1<sup>st</sup> five months of the current oil year i.e. from November 2015 to March 2016 jumped by over 225% from 3.05 lakh tons to 9.97 lakh tons and expected to increase further in the coming months. This situation has arisen due to the fact that currently the landed cost of RBD olein (finished product) is lesser than Crude Palm Oil (CPO - raw material). Due to this situation, the domestic refining industry is facing severe crisis of under utilization of capacity and is on the verge of closure and justify to increase in duty difference between crude and refined vegetable oils from 7.5% to 15%.

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**Import of Refined & Crude Edible Oils (Ratio)****Nov.'15 – Mar.'16**

(Qty. in MT)

Year (Nov.-Oct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2015	231,672	17%	1,101,264	83%	1,332,936
Dec.,2015	229,520	16%	1,177,625	84%	1,407,145
Jan.,2016	150,064	12%	1,104,990	88%	1,255,054
Feb.,2016	177,806	16%	916,618	84%	1,094,424
<b>Mar.,2016</b>	<b>208,376</b>	<b>18%</b>	<b>967,186</b>	<b>82%</b>	<b>1,175,562</b>
<b>(Nov'15-Mar.'16)</b>	<b>997,438</b>	<b>16%</b>	<b>5,267,683</b>	<b>84%</b>	<b>6,265,121</b>
(Nov'15.-Mar.'15)	305,356	6%	4,951,593	94%	5,256,949
2014-15	1,659,070	11%	12,762,201	89%	14,421,271
2013-14	1,576,354	14%	10,041,980	86%	11,618,334
2012-13	2,223,265	21%	8,161,474	79%	10,384,739

**Import of Palm & Soft Oil Ratio:- Sharp increased in import of Soft Oils**

During Nov.15 – Mar.'16, Palm Oil import has increased to 3,602,564 tons from 3,486,213 tons during the same period of last year, while, soft oils import sharply increased to 2,662,557 tons from 1,770,733 tons last year. The share of soft oils import increased to 42% from 34% last year while, share of palm oil products down to 58% from 66%.

**Import of Palm Oil & Soft Oil (Ratio)****Nov.'15 – Mar.'16**

(Qty. in 'MT)

Year (Nov-Oct)	Palm Oil		Soft Oil				Total	%	Total
	(RBD CPO+ CPKO)	Palmolein + Crude Olein + CPKO)	Soybean	Sunflower	Rape	Others			
Nov.,2015	873,592	66%	256,836	177,658	24,850	--	459,344	34%	1,332,936
Dec.,2015	788,078	56%	490,718	102,740	25,609	--	619,067	44%	1,407,145
Jan.,2016	688,393	55%	441,200	118,000	7,481	--	566,681	45%	1,255,074
Feb.,2016	609,939	56%	380,121	87,028	17,336	--	484,485	44%	1,094,424
<b>Mar.,2016</b>	<b>642,562</b>	<b>55%</b>	<b>321,975</b>	<b>184,162</b>	<b>26,863</b>	<b>--</b>	<b>533,000</b>	<b>45%</b>	<b>1,175,562</b>
<b>(Nov'15-Mar.'16)</b>	<b>3,602,564</b>	<b>58%</b>	<b>1,890,850</b>	<b>669,588</b>	<b>102,119</b>	<b>--</b>	<b>2,662,557</b>	<b>42%</b>	<b>6,265,121</b>
(Nov'14-Mar.15)	3,486,213	66%	875,939	726,940	167,854	--	1,770,733	34%	5,256,949
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824	--	4,884,367	34%	14,421,271
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891	--	3,660,374	32%	11,618,334
2012-13	8,292,433	80%	1,091,311	973,126	12,943	14,926	2,092,306	20%	10,384,739

**Average Prices and Rupee depreciation :-**

In last one year, CIF Indian port prices of edible oils moved marginally upward (except Crude Soybean Oil). RBD Palmolein price is up by US\$ 11 (+ 2%) Crude Palm Oil by US\$ 16 (+ 2%) and Crude Sunflower Oil by US\$ 23 (+ 3%). **In last one year rupee has depreciated by 7%.**

(Price in US\$/CIF Indian Port/Ton)

Oils	Mar. 2016	Feb. 2016	Jan. 2016	Dec. 2015	Nov. 2015	Oct. 2015	Sept. 2015	Aug 2015	July 2015	June 2015	May 2015	Apr. 2015	Mar. 2015
RBD Palmolein	672	631	572	567	556	599	559	565	648	674	667	647	661
Crude Palm Oil	666	618	547	538	526	562	517	528	618	653	647	638	650
Crude Soybean Oil	749	743	717	756	745	741	689	699	725	785	788	752	767
Crude Sunflower Oil	844	860	844	872	886	889	893	902	901	919	917	850	821
FE: 1US\$ = (Average)	66.89	68.24	67.33	66.50	66.10	65.02	66.17	65.10	63.60	63.79	63.72	62.64	62.48

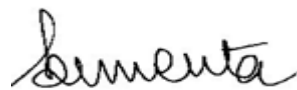
**Import of Non-edible Oils:**

Import of Non-edible oils during Nov.15 – Mar.'16 is reported at 49,661 tons compared to 101,275 tons during the same period last year. i.e. down by 51%. P.F.A.D., P.K.F.A.D.,C.P.K.O. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.15 – Mar.'16 with comparative period for previous year for your kind information and necessary coverage in your esteemed media & oblige.

Thanking you,

Yours faithfully,



(Dr. B.V. MEHTA)  
Executive Director

Encl: Statements  
File : I-13(stat)



**OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF NOVEMBER 2015 TO MARCH 2016  
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (05 MONTHS )**

Port	Refined Oils			Crude Oils									Total
	RBD Palmolein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf-flower Oil	Sun-flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco-nut Oil	Crude Palm Ker.Oil	
Budge Budge	25,791	---	---	181,764	---	---	---	---	---	---	---	---	207,555
	---	---	---	224,604	---	---	---	---	---	---	---	---	224,604
Chennai	226,258	---	---	76,719	---	---	217,980	---	6,000	---	---	3,019	529,976
	98,568	---	---	121,816	---	---	231,750	---	---	---	---	6,297	458,431
Haldia	54,271	---	---	423,635	---	---	---	4,177	316,887	---	---	---	798,970
	---	---	---	436,585	---	---	6,000	15,914	181,922	---	---	---	640,421
JNPT	148,131	---	---	184,823	---	---	104,860	---	171,015	---	---	13,500	622,329
	59,065	---	---	149,300	---	---	144,550	---	116,799	---	---	11,752	481,466
Kakinada	52,478	---	---	203,539	---	---	112,210	---	12,000	---	---	14,495	394,722
	18,276	---	---	287,567	---	---	112,246	---	10,750	---	---	22,997	451,836
Kandla	154,807	---	---	768,922	---	---	---	97,942	996,342	---	---	3,747	2,021,760
	13,996	---	---	888,731	---	---	5,000	151,940	313,792	---	---	999	1,374,458
K' patinam	41,837	---	---	375,569	---	---	103,688	---	---	---	---	8,331	529,425
	---	---	---	473,347	---	---	148,260	---	3,990	---	---	11,995	637,592
Mangalore	69,083	---	---	152,499	---	---	80,050	---	7,000	---	---	---	308,632
	13,900	---	---	229,752	---	---	40,700	---	---	---	---	---	284,352
Mumbai	15,578	---	---	34,499	---	---	---	---	---	---	---	---	50,077
	28,379	---	---	66,979	---	---	---	---	---	---	---	7,549	102,907
Mundra	11,898	---	---	105,791	---	---	42,800	---	381,606	---	---	1,500	543,595
	7,353	---	---	157,005	---	---	38,434	---	248,686	---	---	7,194	458,672
Tuticorin	61,864	---	---	42,524	---	---	---	---	---	---	---	---	104,388
	48,019	---	---	68,831	---	---	---	---	---	---	---	---	116,850
Other Ports	135,442	---	---	10,250	---	---	8,000	---	---	---	---	---	153,692
	17,800	---	---	7,560	---	---	---	---	---	---	---	---	25,360
Total	997,438	---	---	2,560,534	---	---	669,588	102,119	1,890,850	---	---	44,592	6,265,121
	305,356	---	---	3,112,077	---	---	726,940	167,854	875,939	---	---	68,783	5,256,949

**IMPORT OF NON-EDIBLE OILS**

**OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MARCH 2016  
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (05 MONTHS )**

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2015	4,499	---	---	---	---	---	4,499
	15,956	5,499	---	16,100	3,248	---	40,803
Dec., 2015	8,248	1,719	---	---	1,500	---	11,467
	6,998	8,998	---	---	2,000	---	17,996
Jan., 2016	3,000	---	---	---	---	---	3,000
	2,999	6,999	---	---	2,798	---	12,796
Feb., 2016	8,992	---	2,500	---	5,000	---	16,492
	6,998	999	7,000	5,686	---	---	20,683
Mar., 2016	7,798	---	---	5,805	600	---	14,203
	999	5,999	---	---	1,999	---	8,997
Total	32,537	1,719	2,500	5,805	7,100	---	49,661
	33,950	28,494	7,000	21,786	10,045	---	101,275

**OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MARCH 2016  
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (05 MONTHS )**

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Budge-budge	---	---	---	---	---	---	---
	4,000	---	---	---	---	---	4,000
Chennai	7,500	---	---	---	---	---	7,500
	2,000	---	---	---	---	---	2,000
Dahej	---	---	---	---	---	---	---
	3,000	---	---	---	---	---	3,000
Haldia	---	---	2,500	---	---	---	2,500
	---	---	---	---	---	---	---
Kandla	14,240	1,719	---	---	2,600	---	18,559
	21,951	12,495	---	---	6,546	---	40,992
Krishnapattinam	2,000	---	---	---	---	---	2,000
	---	---	---	---	---	---	---
Mangalore	---	---	7,000	---	---	---	7,000
	---	---	---	---	---	---	---
Mumbai	---	---	---	---	4,500	---	4,500
	---	15,999	---	---	1,500	---	17,499
Mundra	2,999	---	---	5,805	---	---	8,804
	2,999	---	---	21,786	1,999	---	26,784
Vizag	5,798	---	---	---	---	---	5,798
	---	---	---	---	---	---	---
Total	32,537	1,719	2,500	5,805	7,100	---	49,661
	33,950	28,494	7,000	21,786	10,045	---	101,275
2014-15	81,373	42,789	7,000	43,508	16,561	---	191,231
2013-14	82,205	66,230	6,000	19,403	26,737	---	200,575
2012-13	95,766	145,370	19,997	17,730	14,671	---	293,534

P.K.F.A.D. - Palm Kernal Fatty Acid Distilate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distilate, C.P.S. - Crude Palm Stearin  
C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD,)

Note : 1.This information is based on data collected from surveyors,importers & other agencies.

2.This is a provisional data & likely to revise upward on receipt of additional information