THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

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INDIA

PRESS RELEASE

PR 002/2016-17 15th April, 2016

The Commercial Editor:

Dear Sir/Madam,

Sharp increase in RBD Palmolien Import - by over 225% during Nov.'15 to Mar.'16 - an alarming situation

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of March 2016. Import of vegetable oils during March, 2016 is reported at 1,189,765 tons compared to 1,062,781 tons in March, 2015, consisting of 1,175,562 tons of edible oils and 14,203 tons of non-edible oils i.e. up by 12%. The overall import of vegetable oils during first five months of the current oil year 2015-16, Nov.'15 – Mar.'16 is reported at 6,314,782 tons compared to 5,358,224 tons i.e. **up by 18%.**

Import of Vegetable Oil (Edible & Non-edible)

Nov.'15 – Mar.'16 (Qty. in MT)

		•		arr ro		(-	· y · · · · · · · · /
Month		2015-16			2014-15		%
	Edible	Non-edible	Total	Edible	Non-edible	Total	Change
Nov.'15	1,332,936	4,499	1,337,435	1,149,131	40,803	1,189,934	(+) 12%
Dec.'15	1,407,145	11,467	1,418,612	1,123,880	17,996	1,141,876	(+) 24%
Jan.'16	1,255,054	3,000	1,258,054	1,082,670	12,796	1,095,466	(+) 15%
Feb.'16	1,094,424	16,492	1,110,916	847,484	20,683	868,167	(+) 28%
Mar.'16	1,175,562	14,203	1,189,765	1,053,784	8,997	1,062,781	(+) 12%
Total	6,265,121	49,661	6,314,782	5,256,949	101,275	5,358,224	(+) 18%

Stock Position at Port and in Pipelines :-

Current stock of edible oils as on 1st April, 2016 at various ports is estimated at 890,000 tons (CPO 250,000 tons, RBD Palmolein 170,000 tons, Degummed Soybean Oil 310,000 tons, Crude Sunflower Oil 135,000 tons and 25,000 tons of Rapeseed (Canola) Oil) and about 1,420,000 tons in pipelines. Total stock at ports and in pipelines decreased to 2,310,000 tons from 2,360,000 tons in March 2016. India's monthly requirement is about 16.5 lakh tons and operate at 30 days stock against which currently holding stock over 23.10 lakh tons equal to 42 days requirements. The overall stock as on 1st April, 2016 has increased by 300,000 tons compared to 1st April, 2015.

			(Qty. in '000 M.T.)										
	1 st	1 st	1 st	1 st	1 st	1 st	1 st	1 st	1 st	1 st	1 st	1 st	1 st
	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug	July	June	May	Apr.
	2016	2016	2016	2016	2015	2015	2015	2015	2015	2015	2015	2015	2015
Port Stock	890	910	1055	1110	1020	1020	780	925	840	610	750	690	690
Pipelines	1420	1450	1400	1400	1410	1350	1460	1400	1580	1570	1500	1410	1320
Total Stock	2310	2360	2455	2510	2430	2370	2240	2325	2420	2180	2250	2100	2010

Sharp increased in RBD Palmolein Import by over 225%:-

The alarming increase in import of RBD Palmolein, seriously hurting the domestic refining industry. The import of RBD Palmolein during the 1st five months of the current oil year i.e. from November 2015 to March 2016 jumped by over 225% from 3.05 lakh tons to 9.97 lakh tons and expected to increase further in the coming months. This situation has arisen due to the fact that currently the landed cost of RBD olein (finished product) is lesser than Crude Palm Oil (CPO - raw material). Due to this situation, the domestic refining industry is facing severe crisis of under utilization of capacity and is on the verge of closure and justify to increase in duty difference between crude and refined vegetable oils from 7.5% to 15%.

Cont....2

Import of Refined & Crude Edible Oils (Ratio)

Nov.'15 – Mar.'16 (Qty. in MT) Year (Nov.-Oct) **Refined Oils Crude Oils** % Total % Nov.,2015 231,672 17% 1,101,264 83% 1,332,936 229,520 Dec.,2015 1,177,625 84% 1,407,145 16% 1,255,054 150,064 1,104,990 88% Jan.,2016 12% Feb.,2016 916,618 177,806 16% 84% 1,094,424 208,376 Mar.,2016 18% 967,186 82% 1,175,562 5,267,683 6,265,121 (Nov'15.-Mar.'16) 997,438 16% 84% 6% 94% (Nov'15.-Mar.'15) 305,356 4,951,593 5,256,949 2014-15 1,659,070 11% 12,762,201 89% 14,421,271 2013-14 14% 10,041,980 86% 1,576,354 11,618,334

8,161,474

79%

10,384,739

Import of Palm & Soft Oil Ratio:- Sharp increased in import of Soft Oils

2,223,265

During Nov.15 – Mar.'16, Palm Oil import has increased to 3,602,564 tons from 3,486,213 tons during the same period of last year, while, soft oils import sharply increased to 2,662,557 tons from 1,770,733 tons last year. The share of soft oils import increased to 42% from 34% last year while, share of palm oil products down to 58% from 66%.

21%

Import of Palm Oil & Soft Oil (Ratio)

			Nov	/.'15 – Mar.	'16			(Qt	y. in 'MT)
Year	Palm C	il			Soft Oil				Total
(Nov-Oct)	(RBD Palmo CPO+ Crude CPKO)		Soybean	Sunflower	Rape	Others	Total	%	
Nov.,2015	873,592	66%	256,836	177,658	24,850		459,344	34%	1,332,936
Dec.,2015	788,078	56%	490,718	102,740	25,609		619,067	44%	1,407,145
Jan.,2016	688,393	55%	441,200	118,000	7,481		566,681	45%	1,255,074
Feb.,2016	609,939	56%	380,121	87,028	17,336		484,485	44%	1,094,424
Mar.,2016	642,562	55%	321,975	184,162	26,863		533,000	45%	1,175,562
(Nov'15-Mar.'16) (Nov'14-Mar.15)	3,602,564 3,486,213	58% 66%	1,890,850 875,939	669,588 726,940	102,119 167,854		2,662,557 1,770,733	42% 34%	6,265,121 5,256,949
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824		4,884,367	34%	14,421,271
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891		3,660,374	32%	11,618,334
2012-13	8,292,433	80%	1,091,311	973,126	12,943	14,926	2,092,306	20%	10,384,739

Average Prices and Rupee depreciation :-

In last one year, CIF Indian port prices of edible oils moved marginally upward (except Crude Soybean Oil). RBD Palmolein price is up by US\$ 11 (+ 2%) Crude Palm Oil by US\$ 16 (+ 2%) and Crude Sunflower Oil by US\$ 23 (+ 3%). In last one year rupee has depreciated by 7%.

									(Price in	US\$/CIF	F Indian F	Port/Ton)	,
Oils	Mar. 2016	Feb. 2016	Jan. 2016	Dec. 2015	Nov. 2015	Oct. 2015	Sept. 2015	Aug 2015	July 2015	June 2015	May 2015	Apr. 2015	Mar. 2015
RBD Palmolein	672	631	572	567	556	599	559	565	648	674	667	647	661
Crude Palm Oil	666	618	547	538	526	562	517	528	618	653	647	638	650
Crude Soybean Oil	749	743	717	756	745	741	689	699	725	785	788	752	767
Crude Sunflower Oil	844	860	844	872	886	889	893	902	901	919	917	850	821
FE: 1US\$ = (Average)	66.89	68.24	67.33	66.50	66.10	65.02	66.17	65.10	63.60	63.79	63.72	62.64	62.48

Import of Non-edible Oils:

2012-13

Import of Non-edible oils during Nov.15 – Mar.'16 is reported at 49,661 tons compared to 101,275 tons during the same period last year. i.e. down by 51%. P.F.A.D., P.K.F.A.D., C.P.K.O. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.15 – Mar.'16 with comparative period for previous year for your kind information and necessary coverage in your esteemed media & oblige.

Thanking you,

Yours faithfully,

(Dr. B.V. MEHTA) Executive Director

Encl: Statements File: I-13(stat)

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MARCH 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (05 MONTHS)

(Qty.in M.T.)

λ.,	Refir	ned Oil	S				Cı	rude Oil	S				
Year	RBD	Ref.Sun	Ref.Soy	Crude	Crude	Sun-	Rape	Soybean	Cotton	Coco-	Crude	Saf-	Total
(Nov-Oct)	Palmo-	flower	bean	Palm	Olein	flower	Oil	Oil	seed	nut	Palm	flower	
	lein	Oil	Oil	Oil		Oil	(canola)	(degummed)	Oil	Oil	Ker.Oil	Oil	
Nov.,2015	231,672			627,404		177,658	24,850	256,836			14,516		1,332,93
	55,815			712,881		194,032	37,415	121,097			27,891		1,149,13
Dec.,2015	229,520			551,058		102,740	25,609	490,718			7,500		1,407,14
	47,321			778,815		151,626	36,490	97,027			12,601		1,123,88
Jan.,2016	150,064			530,081		118,000	7,461	441,200			8,248		1,255,05
	69,977			580,695		155,811	43,759	224,430			7,998		1,082,67
Feb.,2016	177,806			423,135		87,028	17,336	380,121			8,998		1,094,42
	80,667			423,284		63,375	31,926	242,235			5,997		847,48
Mar.,2016	208,376			428,856		184,162	26,863	321,975			5,330		1,175,56
	51,576			616,402		162,096	18,264	191,150			14,296		1,053,78
Total	997,438			2,560,534		669,588	102,119	1,890,850			44,592		6,265,12
	305,356			3,112,077		726,940	167,854	875,939			68,783		5,256,94
2014-15	1,659,070			7,724,077		1,542,599	355,824	2,985,944			153,757		14,421,27
2013-14	1,576,354			6,252,788		1,509,250	199,891	1,951,233			128,818		11,618,33
2012-13	2,223,265			5,889,178	500	973,126	12,943	1,091,311		3,999	179,490	10,927	10,384,73

PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MARCH 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (05 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'lore	Kandla	Kakinada	JNPT	Haldia	K'patinam	Cochin	Chennai	Budge-budge	Oth.Ports	Total
Nov.,2015	9,498	119,563	40,997	58,550	377,272	76,494	163,934	142,178	96,808		138,260	80,882	28,500	1,332,936
	19,396	98,522	24,528	47,000	274,028	109,500	96,292	156,166	140,360		101,739	81,600		1,149,131
Dec.,2015	14,472	163,296	9,080	77,382	456,340	99,254	122,612	183,780	140,223		75,466	20,747	44,493	1,407,145
	24,837	98,806	29,999	87,700	288,985	89,966	105,041	110,250	130,035		108,816	41,885	7,560	1,123,880
Jan.,2016	23,097	99,398		85,400	409,668	87,083	132,000	144,089	134,325		101,632	15,312	23,050	1,255,054
,	27,230	125,701	7,000	34,652	271,099	102,729	93,051	126,368	155,642		95,498	37,700	6,000	1,082,670
Feb.,2016	33,996	52,500		34,600	396,112	59,652	109,388	147,054	83,823		80,102	56,748	40,449	1,094,424
,	17,491	24,300	28,380	46,700	253,427	63,677	109,050	135,925	92,826		46,108	22,100	7,500	847,484
Mar.,2016	23,325	108,838		52,700	382,368	72,239	94,395	181,869	74,246		134,516	33,866	17,200	1,175,562
	27,896	111,343	13,000	68,300	286,919	85,964	78,032	111,712	118,729		106,270	41,319	4,300	1,053,78
Total	104,388	543,595	50,077	308,632	2,021,760	394,722	622,329	798,970	529,425		529,976	207,555	153,692	6,265,12°
	116,850	458,672	102,907	284,352	1,374,458	451,836	481,466	640,421	637,592		458,431	224,604	25,360	5,256,949
2014-15	312,064	1,114,775	246,313	695,574	4,218,572	862,305	1,461,547	2,046,210	1,453,468		1,167,472	677,830	165,141	14,421,27
2013-14	282,461	736,230	240,292	600,291	3,125,987	673,318	1,273,638	1,732,127	1,243,327		1,040,986	535,328	134,349	11,618,334
2012-13	258,429	662,909	221,303	541,430	2.735,382	800,390	938.705	1,395,608	1,104,712		1,073,791	505,549	146,531	10,384,739

^{*} Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF MARCH 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH MARCH 2015 (01 MONTH)

	F	Refined	Oils					Crude	Oils				
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	1,500			32,366									33,860
				41,319									41,319
Chennai	54,396			12,499			66,122					1,499	134,510
	17,500			35,970			52,000					800	106,270
Haldia	14,000			100,869					67,000				181,869
211 5 5			>	78,812					32,900				111,712
JNPT	17,000			22,500			17,000		37,895				94,39
	13,500			10,000			24,500		27,532			2,500	78,032
Kakinada	14,497			26,742			31,000						72,23
	10,277			48,093			16,846		5.750			4,998	85,96
Kandla	49,489			170,077				26,863	135,440			499	382,36
Assared Intenses	999			213,425			5,000	18,264	48,232			999	286,919
K' patinam	9,998			34,276			28,140					1,832	74,24
				71,590			42,150		1,990			2,999	118,729
Mangalore	17,000			17,000			18,700						52,70
3	5,000			50,800			12,500						68,300
Mumbai													
				11,000								2,000	13,000
Mundra				6,498			19,200		81,640			1,500	108,83
				27,497			9,100		74,746				111,34
Tuticorin	17,296			6,029									23,32
	,			27,896									27,89
Other Ports	13,200			27,000			4,000						17,20
	4,300							-2-					4,30
Total	208,376			428,856			184,162	26,863	321,975			5,330	1,175,56
	51,576			616,402			162,096	18,264	191,150			14,296	1,053,78

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF NOVEMBER 2015 TO MARCH 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (05 MONTHS)

	Refi	ned Oi	ls				C	rude Oi	ls				
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	25,791			181,764									207,555
				224,604			f						224,604
Chennai	226,258			76,719			217,980		6.000			3,019	529,976
	98,568			121,816			231,750					6.297	458,431
Haldia	54,271			423,635				4.177	316,887				798,970
				436,585			6,000	15,914	181,922				640,421
JNPT	148,131			184.823			104,860		171,015			13,500	622,329
Moreov R	59,065			149,300			144,550		116,799			11,752	481,466
Kakinada	52,478			203,539			112,210		12,000			14,495	394,722
, Tax	18,276			287,567			112.246		10,750			22,997	451,836
Kandla	154,807			768,922				97.942	996,342			3,747	2,021,760
	13,996			888.731			5.000	151,940	313.792			999	1,374,458
K' patinam	41,837			375,569			103.688					8,331	529,425
				473,347			148.260		3.990			11.995	637,592
Mangalore	69.083			152,499			80,050		7,000				308,632
	13,900			229,752			40.700						284,352
Mumbai	15,578			34,499									50.077
and the second second	28,379			66,979								7.549	102,907
Mundra	11,898			105,791			42,800	8 T	381,606			1.500	543,595
	7,353			157,005			38.434		248,686			7.194	458,672
Tuticorin	61,864			42,524									104,388
10 mm and 10 mm	48,019			68,831									116,850
Other Ports	135,442			10,250			8,000						153,692
	17,800			7,560			-,						25,360
Total	997,438			2,560,534			669,588	102,119	1,890,850			44,592	6,265,121
	305,356			3,112,077			726,940	167,854	875.939			68.783	5,256,949

IMPORT OF NON-EDIBLE OILS

OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MARCH 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (05 MONTHS)

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2015	4,499						4,499
	15,956	5,499		16,100	3.248		40,803
Dec., 2015	8,248	1,719			1.500		11,467
	6,998	8,998			2.000		17,996
Jan.,2016	3,000						3,000
	2,999	6.999			2.798		12,796
Feb.,2016	8,992		2,500		5,000		
	6,998	999	7,000	5,686			16,492 20,683 14,203
Mar.,2016	7,798			5.805	600		14.203
	999	5,999			1,999		8,997
Total	32,537	1,719	2,500	5,805	7,100		49,661
	33,950	28,494	7.000	21.786	10.045		101,275

OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MARCH 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (05 MONTHS)

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Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Budge-budge							
	4,000						4,000
Chennai	7,500						7,500
,	2,000	8					2,000
Dahej							
	3,000						3,000
Haldia			2,500				2,500
				10 Per			
Kandla	14,240	1,719			2,600		18,559
	21,951	12,495			6,546		40,992
Krishnapattinam	2,000						2,000
Mangalore							
			7,000		·		7,000
Mumbai					4,500		4,500
		15,999			1,500		17,499
Mundra	2,999			5,805			8,804
	2,999			21,786	1,999		26,784
Vizag	5,798						5,798
Total	32,537	1,719	2,500	5,805	7,100		49,661
*	33,950	28,494	7,000	21,786	10,045		101,275
2014-15	81,373	42,789	7,000	43,508	16,561		191,231
2013-14	82,205	66,230	6,000	19,403	26,737		200,575
2012-13	95,766	145,370	19,997	17,730	14,671		293,534

P.K.F.A.D. - Palm Karnel Fatty Acid Distilate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distilate, C.P.S. - Crude Palm Stearin

Source: SEA Data Bank

 $C.P.K.O.-Crude\ Palm\ Karnal\ Oil\ ,\ C.P.L.-Crude\ Palmolein\ ,\ RBD\ PS-RBD\ Palm\ Sterin\ ,\ Other\ (\ namely\ Acid\ Oil\ ,\ P.K.O.\ CNFAD\ ,)$

Note: 1. This information is based on data collected from surveyors, importers & other agencies.

^{2.} This is a provisional data & likely to revise upward on receipt of additional information