THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

PAN No.: A	AATT0156E	CIN: U91110MH1971NPL015233	Service Tax No.: AAATT0156ESD004
PHONE	: (91-22)22021475-22822979		142, JOLLY MAKER CHAMBERS No. 2,
FAX E-MAIL WEB-SITE	22028911 (EXE.DIRECTOR) : (91-22)22021692 : solvent@mtnl.net.in : www.seaofindia.com		14th FLOOR, 225, NARIMAN POINT, MUMBAI-400 021. INDIA

EC 080/2017-18 14th July, 2017

To All Members,

Dear Sir,

Import of Vegetable Oils June 2017 – Up by 15% Sharp rise in import of RBD Palmolein & RBD Palm Sterin

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of June 2017. Import of vegetable oils during June 2017 is reported at 1,344,868 tons compared to 1,169,456 tons in June 2016 i.e. up by 15%, consisting of 1,293,777 tons of edible oils and 51,091 tons of non-edible oils. The overall import of vegetable oils during first eight months of current oil year 2016-17, Nov.'16 to June '17 is reported at 9,863,572 tons compared to 9,763,043 tons, more or less of the last year.

	Nov.'16 – June '17											
Month		2016-17			2015-16		%					
	Edible	Non-edible	Total	Edible	Non-edible	Total	Change					
Nov.'16	1,155,863	19,601	1,175,464	1,332,936	4,499	1,337,435	(-) 12%					
Dec.'16	1,174,296	35,389	1,209,685	1,409,435	11,467	1,420,902	(-) 15%					
Jan.'17	1,008,085	16,774	1,024,859	1,255,054	3,000	1,258,054	(-) 19%					
Feb.'17	1,234,255	36,188	1,270,443	1,096,424	16,492	1,112,916	(+) 14%					
Mar.'17	1,097,876	16,449	1,114,325	1,176,312	14,203	1,190,515	(-) 6%					
Apr.'17	1,324,014	15,475	1,339,489	1,236,068	12,819	1,248,887	(+) 7%					
May'17	1,323,792	60,647	1,384,439	1,004,685	20,193	1,024,878	(+) 35%					
June'17	1,293,777	51,091	1,344,868	1,158,902	10,554	1,169,456	(+) 15%					
Total	9,611,958	251,614	9,863,572	9,669,816	93,227	9,763,043	(+) 1%					

Import of Vegetable Oil (Edible & Non-edible)

Current Situation :

Currently, Soybean, Rapeseed & Groundnut being sold below MSP and prices have dropped between 20% to 30% of last year level. The current prices is the lowest in the last five years and farmers are totally discouraged to sow the oilseeds and may switch over to Cotton and other cash crops. With a view to ensure farmers do not loose interest in oilseeds cultivation, SEA has strongly suggested to Central Government to raise the import duty on crude oil to 20% and refined oil to 35% with immediate effect.

Stock Position at Port & in Pipeline :-

The stock of edible oils as on 1st July, 2017 at various ports is estimated at 738,000 tons (CPO 270,000 tons, RBD Palmolein 150,000 tons, Degummed Soybean Oil 160,000 tons, Crude Sunflower Oil 140,000 tons and 18,000 tons of Rapeseed (Canola) Oil) and about 1,540,000 tons in pipelines. Total stock at ports and in pipelines increased to 2,278,000 tons from 2,160,000 tons in June, 2017. India's monthly requirement is about 17.50 lakh tons and operate at 30 days stock against which currently holding stock over 22.78 lakh tons equal to 39 days requirements.

			Stoc	k Posi	tion at	Ports (& Pipel	lines			(Qty	7. in '000) M.T.)
	1 st												
	July	June	May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July
	2017	2017	2017	2017	2017	2017	2017	2016	2016	2016	2016	2016	2016
Port Stock	738	770	785	688	775	642	695	655	705	860	755	770	878
Pipelines	1540	1390	1335	1225	1190	1088	1150	1170	1230	1230	1300	1380	1442
Total Stock	2278	2160	2120	1913	1965	1730	1845	1825	1935	2090	2055	2150	2320

Import of Refined & Crude Oil Ratio:-

During Nov.'16 – June '17, Import of refined oil (RBD Palmolein) has sharply increased to 1,903,056 tons from 1,777,839 tons in the same period of last year, while Import of crude oil decreased to 7,708,902 tons from 7,892,977 tons during the same period of last year.

Import of Refined & Crude Edible Oils (Ratio) Nov.'16 – June '17

		lov.'16 – June	e '17	•	(Qty. in MT)
Year (NovOct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2016	240,948	21%	914,915	79%	1,155,863
Dec.,2016	245,554	21%	928,742	79%	1,174,296
Jan.,2017	196,623	20%	811,462	80%	1,008,085
Feb.,2017	233,313	19%	1,000,942	81%	1,234,255
Mar.,2017	219,270	20%	878,606	80%	1,097,876
Apr.,2017	232,243	18%	1,091,771	82%	1,324,014
May, 2017	294,409	22%	1,029,383	78%	1,323,792
June, 2017	240,696	19%	1,053,081	81%	1,293,7777
(Nov.16-Jun '17)	1,903,056	20%	7,708,902	80%	9,611,958
(Nov.'15Jun'16)	1,776,839	18%	7,892,977	82%	9,669,816
2015-16	2,623,002	18%	11,948,336	82%	14,571,338
2014-15	1,659,070	12%	12,762,201	88%	14,421,271
2013-14	1,576,354	14%	10,041,980	86%	11,618,334

Import of Palm & Soft Oil Ratio:-

During Nov.'16 – June '17, Palm Oil import has increased to 5,921,563 tons from 5,605,473 tons during the same period of last year, overall share of palm oil products increased to 62% from 58%, thanks to larger import of RBD Palmolein. Soft Oils import reduced to 3,690,395 tons from 4,064,343 tons last year, however, within soft oils, import of sunflower oil has sharply increased at the cost of soybean oil.

			Nov.'	16 - June '1		(Qt	y. in 'MT)		
Year	Palm C	Dil			Soft Oil				Total
(Nov-Oct)	(RBD Palmole	in + CPO	Soybean	Sunflower	Rape	Safflow-	Total	%	
	+ Crude Olein	+ CPKO)				er			
Nov.,2016	801,,311	69%	164,286	158,071	32,195		354,552	31%	1,155,863
Dec.,2016	723,158	62%	232,132	185,824	33,182		451,138	38%	1,174,296
Jan.,2017	608,762	60%	166,573	214,872	17,878		399,323	40%	1,008,085
Feb.,2017	736,207	60%	251,740	209,422	36,886		498,048	40%	1,234,255
Mar.,2017	680,065	62%	229,853	181,868		6,090	417,811	38%	1,097,876
Apr.,2017	752,632	57%	304,942	234,516	31,924		571,382	43%	1,324,014
May, 2017	799,346	60%	340,365	154,938	29,143		524,446	40%	1,323,792
June, 2017	820,082	63%	290,904	169,345	13,446		473,695	37%	1,293,777
Nov'16-Jun '17	5,921,563	62%	1,980,795	1,508,856	194,654	6,090	3,690,395	38%	9,611,958
Nov'15-Jun'16	5,605,473	58%	2,805,254	1,068,887	190,202		4,064,343	42%	9,669,816
2015-16	8,442,840	58%	4,234,809	1,516,220	377,469		6,128,498	42%	14,571,338
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824		4,884,367	34%	14,421,271
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891		3,660,374	32%	11,618,334

Import of Palm Oil & Soft Oil (Ratio) Nov.'16 - June '17

Average Prices and Rupee depreciation :-

Since April'16 and onwards landed price of RBD Palmolein has remained same or lower than CPO, encouraging larger import of RBD Palmolein at the cost of CPO. The spread between palm oil and soft oil reduced encouraging larger import of soft oils. Importers continues to make larger import purchases of Sunflower oil, taking advantage of attractive price vis-à-vis Soya oil. Also, strengthening of rupee in the last 6 months supported the import of vegetable oils.

									(Price in l	JS\$/CIF	Indian Po	ort/Ton)
Oils	June	May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July	June
	2017	2017	2017	2017	2017	2017	2016	2016	2016	2016	2016	2016	2016
RBD Palmolein	700	727	705	731	773	788	773	729	709	759	735	643	669
Crude Palm Oil	697	725	706	734	783	794	772	729	704	753	730	642	669
Crude Soybean Oil	798	796	756	767	812	857	887	844	827	803	804	751	768
Crude Sunflower Oil	789	798	783	791	814	824	836	826	834	843	845	848	867
FE: 1US\$ = (Average)	64.45	64.42	64.53	65.80	66.97	68.04	67.80	67.64	66.74	66.71	66.90	67.15	67.27

Import of Non-edible Oils - Sharp rise in RBD Palm Stearin :-

Import of Non-edible oils during Nov..16 – June '17 is reported at 251,614 tons compared to 93,227 tons during the same period last year. P.F.A.D., P.K.F.A.D., C.P.S. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.'16 to June '17 with comparative period for previous year for your kind information.

Thanking you,

Yours faithfully,

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(Dr. B.V. MEHTA) Executive Director

Encl: Statements File : I-13(stat)

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JUNE 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (08 MONTHS)

(Qty.in M.T.)

	Refi	ned Oil	S				C	rude Oil	s				
Year (Nov-Oct)	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Saf- flower Oil	Total
Nov.,2016	240,948			557,364		158,071	32,195	164,286			2,999		1,155,863
	231,672			627,404		177,658	24,850	256,836			14,516		1,332,936
Dec.,2016	245,554			473,179		185,824	33,182	232,132			4,425		1,174,296
	231,810			551,058		102,740	25,609	490,718			7,500		1,409,435
Jan.,2017	196,623			408,140		214,872	17,878	166,573			3,999		1,008,085
	150,064			530,081		118,000	7,461	441,200			8,248		1,255,054
Feb.,2017	233,313			498,404		209,422	36,886	251,740			4,490		1,234,255
	177,806			423,135		87,028	17,336	382,121			8,998		1,096,424
Mar.,2017	219,270			454,213		181,868		229,853			6,582	6,090	1,097,876
	208,376			428,856		184,912	26,863	321,975			5,330		1,176,312
Apr.,2017	232,243			511,139		234,516	31,924	304,942			9,250		1,324,014
	325,902			398,606		100,750	51,087	348,195			11,528		1,236,068
May, 2017	294,409			492,440		154,938	29,143	340,365			12,497		1,323,792
	261,159			391,796		150,449	18,718	178,064			4,499		1,004,685
Jun.,2017	240,696			572,388		169,345	13,446	290,904			6,998		1,293,777
	190,050			415,580		147,350	18,278	386,145			1,499		1,158,902
Total	1,903,056			3,967,267		1,508,856	194,654	1,980,795			51,240	6,090	9,611,958
	1,776,839			3,766,516		1,068,887	190,202	2,805,254			62,118		9,669,816
2015-16	2,623,002	·		5,749,231		1.516.220	377,469	4.234.809			70.607		14,571,338
2014-15	1,659,070			7,724,077		1,542,599	355,824	2,985,944			153,757		14,421,27
2013-14	1,576,354			6,252,788		1,509,250	199,891	1,951,233			128,818		11,618,334

PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JUNE 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (08 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'lore	Kandla	Kakinada	JNPT	Haldia	K'patinam	Cochin	Chennai	Budge-budge	Oth.Ports	Total
Nov.,2016	21,829	67,643	14,999	71,000	323,495	75,711	108,769	188,324			109,600	40,730	15,690	1,155,863
	9,498	119,563	40,997	58,550	377,272	76,494	163,934	142,178	96,808		138,260	80,882	28,500	1,332,936
Dec.,2016	14,849	81,243	9,000	69,050	299,480	75,670	116,887	174,561	116,276		143,160	43,522	30,598	1,174,296
	14,472	163,296	9,080	77,382	456,340	99,254	124,902	183,780	140,223		75,466	20,747	44,493	1,409,435
Jan.,2017	16,047	71,369	6,000	49,998	282,545	97,337	78,518	121,340	127,116		111,855	29,410	16,550	1,008,085
	23,097	99,398		85,400	409,668	87,083	132,000	144,089	134,325		101,632	15,312	23,050	1,255,054
Feb.,2017	27,895	48,469	15,499	82,785	436,675	53,289	125,502	198,577	123,028		75,140	22,246	25,150	1,234,255
	33,996	52,500		34,600	396,112	59,652	111,388	147,054	83,823		80,102	56,748	40,449	1,096,424
Mar.,2017	8,999	54,673	16,400	44,996	305.160	73.136	75.309	211.249	114,893		131,240	45,801	16,020	1,097,876
	23,325	108,838		52,700	382,368	72,239	94,395	181,869	74,246		135,266	33,866	17,200	1,176,312
Apr.,2017	12,200	90,953	5,500	42,200	466,398	61,440	149,567	202.677	126,132		104,950	48,797	13,200	1,324,014
	7,499	125,344	36,500	70,305	336,898	73.665	104,234	230,354	96,815		114,674	24,981	14,799	1,236,068
May,2017	17,297	83,648	8,999	56,979	524,749	52,057	82.500	180.879	137,526		90,900	54,560	33,698	1,323,792
11109,2011	12,199	52,049		40,000	318,692	65,597	100,470	151,596	117,196		75,544	59,342	12,000	1,004,685
Jun.,2017	28,375	85.021	8,999	69,459	393,433	77,293	99,138	204.293	123,761		134,580	38,425	31,000	1,293,777
ouni,2017	18,317	127,799		47,300	427,121	29,999	138,565	144,631	56,299		104,598	44,723	19,550	1,158,902
Total	147,491	583,019	85,396	486,467	3,031,935	565,933	836.190	1.481.900	986,805		901,425	323,491	181,906	9,611,958
rotur	142,403	848,787	86,577	466,237	3,104,471	563,983	969,888	1,325,551	799,735		825,542	336,601	200,041	9,669,816
2015-16	222,655	1,187,978	129,574	695,354	4.877.364	796.414	1.427.254	1.942.003	1,302,378		1,173,999	510,098	306,267	14,571,338
2014-15		1,114,775	246.313	695.574	4,218,572	862.305	1.461.547		1,453,468		1:167.472	677,830	165,141	14,421,271
2013-14	282,461	736,230	240,292	600,291	3,125,987	673,318	1,273,638	1,732,127			1,040,986	535,328	134,349	11,618,334

* Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF JUNE 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH JUNE 2016 (01 MONTH)

	F	efined	Oils	1. A. 199				Crude	Oils				
Port		Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	1,434			36,991									38,425
5 5				44,723					·				44,723
Chennai	44,945			13,455			75,180					1,000	134,580
-	36,798			2,500			65,300						104,598
Haldia	11,501			112,742			1,550		78,500		\		204,293
	28,501			35,750					80,380				144,631
JNPT	19,100			35,500			18,795		25,743				99,138
	27,400			18,000		1	26,500		66,665				138,565
Kakinada	3.998			27,295			46.000						77,293
rannaaa				4,999			25,000						29,999
Kandla	53,984			179,149			5,020	13,446	141,335			499	393,433
randa	49,751			218,042			750	18,278	140,300				427,12
K' pattinam	7,603			103,258			11,400					1,500	123,76
n pateman	1,002			39,797			11,500		4,000				56,299
Mangalore	13.559		<	44,500			11,400						69,459
mangalore	12,000			17,000			18.300						47,300
Mumbai	8,999		1				10,000		>				8,999
manibai	0,000												
Mundra	16,198			19,498					45,326			3,999	85,02
Multura	4.000			27,500					94,800			1,499	127,799
Tuticorin	28,375			27,000								.,	28,37
i uuconn	14.048			4,269									18,317
Other Ports	31.000			4,203					· · · · · · · · · · · · · · · · · · ·				31,000
other rons	16,550			3,000						<"			19,550
Total	240.696			572,388			169,345	13,446	290,904			6,998	1,293,777
	190.050			415,580			147,350	18,278	386,145			1,499	1,158,902

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JUNE 201	7
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (08 MONTHS)	

	R	efined	Oils					Crude	Oils				
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf flower Oil		Rape Oil (canola	Soybean Oil) (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	33,986			289,505								· · · · ·	323,491
	43,617			292,984									336,601
Chennai	381,025			61,955			456,445					2,000	901,425
	367,316			90,218			357490		6,000			4,518	825,542
Haldia	94,633			873,623			7,550		506,094				1,481,900
	129,987			685,820				4,177	505,567			. <u>.</u>	1,325,551
JNPT	217,325			246,545			261,601		103,720			6,999	836,190
	269,321		·	226,923			177,210		277,434			19,000	969,888
Kakinada	92,624			210,331			244,483	·				18,495	565,933
	94,325			258,029			181,400		12.000			18,229	563,983
Kandla	403,582			1,274,281		6.090	96,215	194,654	1.056.614			499	3,031,935
	305,421			1,200,036			2,200	186.025	1,403,547			7,242	3,104,471
K' pattinam	71,955			681,524			225,493					7,833	986,805
• • • • • • • • • • • • • • • • • • • •	79,544			551,323			156,537		4,000			8,331	799,735
Mangalore	161,208			173,859			151,400						486,467
	141.233			190,354			127.650		7.000				466,237
Mumbai	76,397			8,999					7,000				85,396
	43.578			42,999									86,577
Mundra	57,923			133,646			61,669		314,367			15,414	583,019
5	34.295			161,588			58,400		589,706			4.798	848,787
Tuticorin	139,292			8,199			50,400		000,700			4,750	147,491
	89.411			52,992									142,403
Other Ports	173,106			4,800			4,000						181.906
	178,791			13,250	·		8,000	· · · · ·					200,041
Total	1,903,056			3,967,267		6,090	1,508,856	194,654	1,980,795			51,240	9,611,958
	1,776,839			3,766,516			1,068,887	190,202	2,805,254			62,118	9,669,816

IMPORT OF NON-EDIBLE OILS

OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JUNE 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (08 MONTHS) (Oty in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2016	9,423			8.178		2,000	19,601
	4,499						4,499
Dec.,2016	24,594		2,992	7,803			35,389
· · · · · · · · · · · · · · · · · · ·	8,248	1,719		.,	1,500		11,467
Jan.,2017	5,999		1,998	5,180	347	3,250	16,774
	3,000						3,000
Feb.,2017	17,217		999	17,972			36,188
	8,992		2,500	11,012	5,000		16,492
Mar.,2017	5,982		2,000	9,968	499		16,449
	7,798			5.805	600		14,203
Apr.,2017	5,978		2,997	0,000	5,300	1,200	15,475
	12,819		2,001		0,000	1,200	12,819
May, 2017	22,282		8,399	23,847	2,000	4,119	60,647
	11,995		0,000	8,198	2,000	4,113	20,193
Jun.,2017	6,498		16,797	15,198	11,098	1.500	51,091
Julia	9.058	499	10,7 57	10,190	997	1,500	10,554
	3,000	433			997	e	10,554
Fotal	97,973		34,182	88,146	19,244	12,069	251,614
	66,409	2.218	2,500	14.003	8.097	12,000	93.227

OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2016 TO JUNE 2017 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2015-16 (08 MONTHS)

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Budge-Budge	2,940						2,940
Chennai	5,980				· · · ·		5,980
	10,000						10,000
Haldia			13,999				13,999
			2,500				2,500
Kakinada				19,448		5,250	24,698
						0,200	24,000
Kandla	80,122		16,183	2,999	3,598		102,902
	37,614	2,218		2,000	3,597		43,429
Krishnapattinam		_,_ 10			0,007		40,429
	2,000						2,000
Numbai	2,983		4,000		3,000	1,500	11,483
	1,999		4,000		4,500		
Mundra	2,948					E 240	6,499
	8,998			65,699	12,646	5,319	86,612
Vizag	0,330			14,003			23,001
Vizag	5,798						
Other Port							5,798
Other Port	3,000						3,000
							· · · · · · · · · ·
Total	97,973		34,182	88,146	19,244	12,069	251.614
	66,409	2,218	2,500	14,003	8,097		93,227
2015-16	00 001	0.040	7 400				
2015-16	99,881	2,218	7,499	46,422	11,444		167,464
	81,373	42,789	7,000	43,508	16,561		191,231
2013-14	82,205	66,230	6,000	19,403	26,737	262	200,575

P.K.F.A.D. - Palm Karnel Fatty Acid Distilate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distilate, C.P.S. - Crude Palm Stearin C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD,)

Note: 1. This information is based on data collected from surveyors, importers & other agencies. 2. This is a provisional data & likely to revise upward on receipt of additional information