THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

Service Tax No.: AAATT0156ESD004 PAN No.: AAATT0156E CIN: U91110MH1971NPL015233

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INDIA

PRESS RELEASE

PR 010/2016-17 14th June, 2016

The Commercial Editor:

Dear Sir/Madam,

Import of Vegetable Oil May 2016 - down by 25% Nov.'15 to May '16 – Up by 10%

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of May 2016. Import of vegetable oils during May, 2016 is reported at 1,024,878 tons compared to 1,371,662 tons in May, 2015, consisting of 1,004,685 tons of edible oils and 20,193 tons of non-edible oils i.e. down by 25% due to highest stock at port and pipeline and reduced demand due to summer. The overall import of vegetable oils during first seven months of the current oil year 2015-16, Nov.'15 - May'16 is reported at 8,593,587 tons compared to 7,833,524 tons i.e. up by 10%.

Import of Vegetable Oil (Edible & Non-edible)

(Qty. in MT) Nov.'15 - May'16 Month 2015-16 2014-15 **Edible** Total Edible Change Non-edible Non-edible Total 1,189,934 Nov.'15 1,332,936 4,499 1,337,435 1,149,131 40,803 (+) 12%1,139,586 Dec.'15 1,409,435 11,467 1,420,902 1,121,590 17,996 (+) 25% Jan.'16 1.255.054 3,000 1,258,054 1.082.670 12,796 1,095,466 (+) 15% Feb.'16 1,096,424 16,492 1,112,916 845,484 20,683 866,167 (+) 28%(+) 12% Mar.'16 1,176,312 14,203 1,190,515 1,053,034 8,997 1,062,031 1,108,678 1,236,068 1,248,887 (+) 13% Apr.'16 12,819 1,097,679 10,999 May '16 1,004,685 20,193 1,024,878 1,358,688 12,974 1,371,662 (-) 25% 8,510,914 82,673 8,593,587 7,708,276 125,248 7,833,524 Total (+) 10%

Sharp increased in RBD Palmolein Import (107%) :-

The import of RBD Palmolein during the first seven months of the current oil year i.e. from November 2015 to May 2016 jumped to 15.87 lakh tons from 7.66 lakh tons (107%) replacing import of CPO and expected to increase further in the coming months. The alarming increase in import of RBD Palmolein, seriously hurting the domestic refining industry. This situation has arisen due to the fact that currently the landed cost of RBD olein (finished product) is lesser than Crude Palm Oil (CPO - raw material). Due to this situation, the domestic refining industry is facing severe crisis of under utilization of capacity and is on the verge of closure. Presently tax on export of CPO from Indonesia/Malaysia is higher by 5% in comparison to Refined Palm Oil/Olein. This differential will keep increasing with increase in prices of Palm Oil in the origin countries. Therefore duty differential in India has to be made variable to be in line with the differential duty prevailing in Malaysia/Indonesia and justify to increase in duty difference between crude and refined vegetable oils from 7.5% to 15%.

Import of Refined & Crude Edible Oils (Ratio)

	N	lov.'15 – May	'16		(Qty. in MT)
Year (NovOct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2015	231,672	17%	1,101,264	83%	1,332,936
Dec.,2015	231,810	16%	1,177,625	84%	1,409,435
Jan.,2016	150,064	12%	1,104,990	88%	1,255,054
Feb.,2016	177,806	16%	918,618	84%	1,096,424
Mar.,2016	208,376	18%	967,936	82%	1,176,312
Apr.,2016	325,902	26%	910,166	74%	1,236,068
May, 2016	261,159	26%	743,526	74%	1,004,685
(Nov'15May '16)	1,586,789	19%	6,924,125	81%	8,510,914
(Nov'14May '15)	765,750	10%	6,942,526	90%	7,708,276

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Stock Position at Port and in Pipelines :-

Current stock of edible oils as on 1st June, 2016 at various ports is estimated at 865,000 tons (CPO 270,000 tons, RBD Palmolein 250,000 tons, Degummed Soybean Oil 210,000 tons, Crude Sunflower Oil 110,000 tons and 25,000 tons of Rapeseed (Canola) Oil) and about 1,465,000 tons in pipelines. Total stock at ports and in pipelines decreased to 2,330,000 tons from 2,440,000 tons in May 2016. India's monthly requirement is about 16.5 lakh tons and operate at 30 days stock against which currently holding stock over 23.30 lakh tons equal to 42 days requirements. The overall stock as on 1st June, 2016 has decreased by 110,000 tons compared to 1st May, 2015.

Stock Position at Ports & Pipelines (Qty. in '000 M.T.) June May Mar. Feb. Nov. Oct. July Apr. Jan. Dec. Sept. Aug June 2016 2016 2016 2016 2016 2016 2015 2015 2015 2015 2015 2015 2015 Port Stock 865 940 890 910 1055 1110 1020 1020 780 925 840 610 750 Pipelines 1465 1500 1420 1450 1400 1400 1410 1350 1460 1400 1580 1570 1500 **Total Stock** 2330 2440 2310 2360 2455 2510 2430 2370 2240 2325 2420 2180 2250

Import of Palm & Soft Oil Ratio:- Sharp increased in import of Soft Oils

During Nov.15 – May '16, Palm Oil import has marginally decreased to 4,998,344 tons from 5,116,361 tons during the same period of last year, while, soft oils import sharply increased to 3,512,570 tons from 2,591,915 tons last year. The share of soft oils import increased to 41% from 34% last year while, share of palm oil products down to 59% from 66%.

Import of Palm Oil & Soft Oil (Ratio)

Nov.'15 – May'16 (Qty. in 'MT) Soft Oil Palm Oil Year Total (RBD Palmolein + Sunflower (Nov-Oct) Soybean Rape Others Total CPO+ Crude Olein + CPKO) Nov.,2015 873,592 66% 256,836 177,658 24,850 459,344 34% 1,332,936 Dec.,2015 790,368 56% 490,718 102,740 25,609 619,067 44% 1,409,435 688,393 441,200 118,000 1,255,054 Jan.,2016 55% 7,461 566,661 45% Feb.,2016 609,939 56% 382,121 87,028 17,336 486,485 44% 1,096,424 642,562 Mar.,2016 55% 321,975 184,912 26,863 533,750 45% 1,176,312 1,236,068 Apr.,2016 736,036 60% 348,195 100,750 51,087 500,032 40% 150,449 657,454 178.064 18,718 1.004.685 (Nov'15-May'16) 4,998,344 59% 2,419,109 921,537 171,924 3,512,570 41% 8,510,914 (Nov'14-May 15) 210,427 5,116,361 66% 1,350,054 1,031,434 2,591,915 34% 7,708,276 2014-15 9,536,904 66% 2,985,944 1,542,599 355,824 4,884,367 34% 14,421,271 2013-14 7,957,960 68% 1,951,233 1,509,250 199,891 3,660,374 32% 11,618,334 8,292,433 973,126 2012-13 80% 12,943 14,926 2,092,306 10,384,739 1,091,311 20%

Average Prices and Rupee depreciation:-

In last three months, due to reduction in stock of Palm Oil at origins, CIF Indian port prices of edible oils has moved upward. The difference between RBD Palmolein & CPO reduced from month to month.

									(Price	in US\$/C	IF Indiar	Port/To	n)
Oils	May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug	July	June	May
	2016	2016	2016	2016	2016	2015	2015	2015	2015	2015	2015	2015	2015
RBD Palmolein	708	739	672	631	572	567	556	599	559	565	648	674	667
Crude Palm Oil	706	738	666	618	547	538	526	562	517	528	618	653	647
Diff. – RBD & CPO	2	1	6	13	25	29	30	37	42	37	30	21	20
Crude Soybean Oil	775	790	749	743	717	756	745	741	689	699	725	785	788
Crude Sunflower Oil	878	864	844	860	844	872	886	889	893	902	901	919	917
FE: 1US\$ = (Average)	66.89	66.42	66.89	68.24	67.33	66.50	66.10	65.02	66.17	65.10	63.60	63.79	63.72

Import of Non-edible Oils:

Import of Non-edible oils during Nov.15 – May '16 is reported at 82,673 tons compared to 125,248 tons during the same period last year. i.e. down by 34%. P.F.A.D., P.K.F.A.D., C.P.K.O. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.15 – May '16 with comparative period for previous year for your kind information and necessary coverage in your esteemed media & oblige.

Thanking you,

Yours faithfully,

(Dr. B.V. MEHTA) Executive Director Encl: Statements File: I-13(stat)

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MAY 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (07 MONTHS)

(Qty.in M.T.)

	Refir	ned Oil	S				С	rude Oil	S				
Year	RBD	Ref.Sun	Ref.Soy	Crude	Crude	Sun-	Rape	Soybean	Cotton	Coco-	Crude	Saf-	Total
(Nov-Oct)	Palmo-	flower	bean	Palm	Olein	flower	Oil	Oil	seed	nut	Palm	flower	
	lein	Oil	Oil	Oil		Oil	(canola)	(degummed)	Oil	Oil	Ker.Oil	Oil	8
Nov.,2015	231,672			627,404		177,658	24,850	256,836			14,516		1,332,936
	55,815			712,881		194,032	37,415	121,097			27,891		1,149,131
Dec.,2015	231,810			551,058		102,740	25,609	490,718			7,500		1,409,435
	45,031			778,815		151,626	36,490	97,027			12,601		1,121,590
Jan.,2016	150,064			530,081		118,000	7,461	441,200			8,248		1,255,054
	69,977			580,695		155,811	43,759	224,430			7,998		1,082,670
Feb.,2016	177,806			423,135		87,028	17,336	382,121			8,998		1,096,424
	80,667			423,284		63,375	31,926	240,235			5.997		845,484
Mar.,2016	208,376			428,856		184,912	26,863	321,975			5,330		1,176,312
	51,576			616,402		161,346	18,264	191,150			14,296		1,053,034
Apr.,2016	325,902			398,606		100,750	51,087	348,195			11,528		1,236,068
	187,534			530,557		152,196	33,546	186.849			6,997		1,097,679
May,2016	261,159			391,796		150,449	18,718	178,064			4,499		1,004,685
	275,150			624,201		153,048	9,027	289,266			7,996		1,358,688
Total	1,586,789			3,350,936		921,537	171.924	2,419,109			60.619		8,510,914
8	765,750			4,266,835		1,031,434	210,427	1,350,054			83,776		7,708,276
2014-15	1,659,070			7,724,077		1,542,599	355,824	2,985,944			153,757		14,421,271
2013-14	1,576,354			6,252,788		1,509,250	199,891	1,951,233			128,818		11,618,334
2012-13	2,223,265			5,889,178	500	973,126	12,943	1,091,311		3,999	179,490	10.927	10,384,739

PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MAY 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (07 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'lore	Kandla	Kakinada	JNPT	Haldia	K'patinam	Cochin	Chennai	Budge-budge	Oth.Ports	Total
Nov.,2015	9,498	119,563	40,997	58,550	377,272	76,494	163,934	142,178	96,808		138,260	80,882	28,500	1,332,936
	19,396	98,522	24,528	47,000	274,028	109,500	96,292	156,166	140,360		101,739	81,600		1,149,131
Dec.,2015	14,472	163,296	9,080	77,382	456,340	99,254	124,902	183,780	140,223		75,466	20,747	44,493	1,409,435
	24,837	98,806	29,999	87,700	288,985	89,966	102,751	110,250	130,035		108,816	41,885	7,560	1,121,590
Jan.,2016	23,097	99,398		85,400	409,668	87,083	132,000	144,089	134,325		101,632	15,312	23,050	1,255,054
	27,230	125,701	7,000	34,652	271,099	102,729	93,051	126,368	155,642		95,498	37,700	6,000	1,082,670
Feb.,2016	33,996	52,500		34,600	396,112	59,652	111,388	147,054	83,823		80,102	56,748	40,449	1,096,424
	17,491	24,300	28,380	46,700	253,427	63,677	107,050	135,925	92,826		46,108	22,100	7,500	845,484
Mar.,2016	23,325	108,838		52,700	382,368	72,239	94,395	181,869	74,246		135,266	33,866	17,200	1,176,312
	27,896	111,343	13,000	68,300	286,919	85,964	78,032	111,712	118,729		105,520	41,319	4,300	1,053,034
Apr.,2016	7,499	125,344	36,500	70,305	336,898	73,665	104,234	230,354	96,815		114,674	24,981	14,799	1,236,068
8	17,266	64,882	23,999	66,500	304,923	53,500	116,200	167,675	107,417		115,573	51,744	8,000	1,097,679
May,2016	12,199	52,049		40,000	318,692	65,597	100,470	151,596	117,196		75,544	59,342	12,000	1,004,685
	28,246	85,471	15,996	63,746	401,075	67,397	131,384	232,980	122,323		121,355	62,815	25,900	1,358,688
Total	124,086	720,988	86,577	418,937	2,677,350	533.984	831.323	1,180,920	743.436		720.944	291,878	180,491	8,510,914
	162,362	609,025	142,902	414,598	2,080,456	572,733	724,760	1,041,076	867,332		694,609	339,163	59,260	7,708,276
2014-15	312,064	1,114,775	246,313	695,574	4,218,572	862 305	1,461,547	2 046 210	1 453 468		1,167,472	677.830	165,141	14,421,271
2013-14	282,461	736,230	240,292	600.291	3,125,987	673,318	1.273.638	1,732,127			1.040.986	535,328		11,618,334
2012-13	258,429	662,909	221,303	541.430	2.735.382	800.390	938,705		1.104.712		1.073.791	505,520		10,384,739

^{*} Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF MAY 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH MAY 2015 (01 MONTH)

	F	Refined	Oils					Crude	Oils				
Port		Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	14,828			44,514									59,342
				62,815									62,815
Chennai	42,044			8,000			25,500						75,544
	48,749			14,199			58,407						121,355
Haldia	19,401			86,195					46,000				151,596
2-0	22,528			147,661					62,791				232,980
JNPT	33,500			8,500			45,850		10,120			2,500	100,470
	59,893			4,750			40,191		23,550			3,000	131,384
Kakinada	15,599			21,498			28,500						65,597
	16,396			40.002			10,500					499	67,397
Kandla	66,529			132,852			1,450	18,718	97,144			1,999	318,692
	42,690			201,360				9,027	146,999			999	401,075
K' patinam	17,259			73,188			26,749						117,196
i c paarrani	1,000			94,674			25,150					1,499	122,323
Mangalore	26,000			3,000			11,000						40,000
	32,998			23,748			7,000						63,746
Mumbai													
	15,996												15,996
Mundra	7,999			7,850			11,400		24,800				52,049
				15,746			11,800		55,926			1,999	85,471
Tuticorin	6,000			6,199			,						12,199
1 41.001	15,000			13,246									28,246
Other Ports	12,000			.0,2.10									12,000
011101 1 0710	19,900			6,000									25,900
Total	261,159			391,796			150,449	18,718	178,064			4,499	1,004,685
	275,150			624,201			153,048	9,027	289,266			7,996	1,358,688

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF NOVEMBER 2015 TO MAY 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (07 MONTHS)

	Refi	ned Oi	ils				С	rude Oi	ls				
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	43,617			248,261									291,878
	4,299			334,864									339,163
Chennai	330,518			87.718			292,190		6.000			4.518	720,944
	189,556			149.751			347,007					8.295	694,609
Haldia	101,486			650,070				4,177	425,187	222			1,180,920
	47,428			685,845			9.996	15,914	281,893				1,041,076
JNPT	241,921			208,923			150,710		210,769			19.000	831,323
	155,268			186,150			216,241		151,849			15,252	724,760
Kakinada	94.325			253,030			156,400		12,000			18,229	533,984
	51,672			353.069			133,746		10.750			23,496	572,733
Kandla	255,670			981,994			1,450	167,747	1,263,247			7,242	2,677,350
	65,184			1,254,470			5,000	194.513	559,291			1,998	2,080,456
K' patinam	78,542			511,526			145,037					8,331	743,436
	6,999			642,340			197.510		3,990			16.493	867,332
Mangalore	129,233			173,354			109,350		7,000				418,937
J	60,898			280,500			71,700					1,500	414,598
Mumbai	43,578			42,999									86,577
	68,374			66,979								7,549	142,902
Mundra	30,295			134,088			58,400		494,906			3,299	720,988
	7.353			199.964			50,234		342,281			9.193	609,025
Tuticorin	75,363			48,723									124,086
	63,019			99,343									162,362
Other Ports	162,241			10,250			8,000						180,491
	45,700			13,560			-,						59,260
Total	1,586,789			3,350,936			921,537	171,924	2,419,109			60,619	8,510,914
	765,750			4,266,835			1.031.434	210,427	1,350,054			83,776	7,708,276

IMPORT OF NON-EDIBLE OILS

OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MAY 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (07 MONTHS)

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2015	4,499						4,499
	15,956	5,499		16.100	3,248		40,803
Dec., 2015	8,248	1,719			1,500		11,467
W 1 70 .	6,998	8,998			2,000		17,996
Jan.,2016	3,000						3,000
	2,999	6,999			2,798		12,796
Feb.,2016	8,992		2,500		5,000		16,492
	6,998	999	7,000	5.686			20,683
Mar.,2016	7,798			5,805	600		14,203
	999	5,999			1.999		8,997
Apr.,2016	12,819						12,819
		5.999		5.000			10,999
May, 2016	11,995			8,198			20,193
	2,000			9,974	1,000		12,974
Total	57,351	1,719	2,500	14,003	7,100		82,673
September 1	35,950	34,493	7,000	36,760	11.045		125,248

OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2015 TO MAY 2016 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2014-15 (07 MONTHS)

Port	P.F.A.D	. C.P.K.O	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Budge-budge							
	4,000						4,000
Chennai	7,500						7,500
_	2,000			1,999			
Dahei				at the same of the			3,999
	3,000						
Haldia	0,000		2 500				3,000
· ruiuiu	F-1		2,500				2,500
Kakinada							
Naniliaua							
Kanalla .				5,000			5,000
Kandla	34,056	1,719			2,600		38,375
	23,951	14,494			7,546		45,991
Krishnapattinam	2,000						2,000
							2,000
Mangalore							
			7,000				7,000
Mumbai	1,999				4,500		6,499
		19,999			1,500		
Mundra	5,998			14,003	1,500		21,499
CONTROL PROGRAMME	2,999						20,001
Vizag	5,798			29,761	1,999		34,759
3	5,750						5,798
Total	57,351	1,719	2,500	14,003	7,100		82,673
	35,950	34,493	7.000	36.760	11.045		
			7,000	30,700	11,045		125,248
2014-15	81,373	42,789	7,000	43,508	16.561		101 221
2013-14	82,205	66,230	6,000	19,403	26,737		191,231
2012-13	95.766	145,370	19,997	17,730	14.671		200,575 293,534

P.K.F.A.D. - Palm Karnel Fatty Acid Distilate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distilate, C.P.S. - Crude Palm Stearin C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Stein , Other (namely Acid Oil, P.K.O, CNFAD,)

Note: 1.This information is based on data collected from surveyors, importers & other agencies.

2. This is a provisional data & likely to revise upward on receipt of additional information

Source : SEA Data Bank