THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2015 Organisation

PAN No.: AAATT0156E CIN: U91110MH1971NPL015233 GST TIN No.: 27AAATT0156E1ZR

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INDIA

EC 230/2017-18 15th February, 2018

To All Members,

Dear Sir,

Import of Vegetable Oils
Jan. '18 – Up by 25%

1st Quarter (Nov.'17 – Jan.'18) Up by 6%

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of January, 2018. Import of vegetable oils during January 2018 is reported at 1,291,141 tons compared to 1,028,859 tons in January 2017, consisting 1,246,847 tons of edible oils and 44,294 tons of non-edible oils i.e. **Up by 25%**. The overall import of vegetable oils during November 2017 to January 2018 is reported at3,628,734 tons compared to 3,414,008 tons i.e. Up by 6%.

Import of Vegetable Oil (Edible & Non-edible)

Nov.'17- Jan.'18

(Qty. in MT)

							(~.,
Month		2017-18				%	
	Edible	Non-edible	Total	Edible	Non-edible	Total	Change
Nov.'17	1,225,315	23,495	1,248,810	1,155,863	19,601	1,175,464	(+) 6%
Dec.'17	1,058,289	30,494	1,088,783	1,174,296	35,389	1,209,685	(-) 10%
Jan.'18	1,246,847	44,294	1,291,141	1,012,085	16,774	1,028,859	(+) 25%
Total	3,530,451	98,283	3,628,734	3,342,244	71,764	3,414,008	(+) 6%

In the last Union Budget presented on 1st Feb.,2018, import duty on Crude Cottonseed Oil, Oilve Oil and Safflower Oil increased from 12.5% to 30% and refined oils to 35% in line with other crude oil and refined oils. Also, 10% Social Welfare Surcharge is now leviable on all imported goods including edible oils, resulted in to marginally increase in import duty, CPO and CDSBO 33%(30.9%), RBD Palmolein 44%(41.2%), CSFO & Canola Oil 27.5% (25.75%). With this, duty difference between crude and refined oil has increased from 10.1% to 11.0%, which will provide some more cushion to domestic refiners.

Secondly, currently, the CPO is imported at 30% import duty. In processing, refining of Crude Palm Oil; Palm Stearin and PFAD are generated to the extent of 25% to CPO (5.75% PFAD & 19.0% Palm Stearin). Import duty on actual user condition on these by-products is Nil and their import is increasing up by leaps and bounds seriously affecting the viability of Refineries engaged in processing of crude palm oil.

The Association has pleaded to Union Government that Palm Stearin and PFAD should attract the same level of duty as CPO to provide a level playing field to the domestic refiners and same time consumer at large will also be benefited by a way of lower price of RBD Palmolein.

Stock Position at Port & in Pipeline :-

The stock of edible oils as on 1st Feb., 2018 at various ports is estimated at 955,000 tons (CPO 355,000 tons, RBD Palmolein 130,000 tons, Degummed Soybean Oil 200,000 tons, Crude Sunflower Oil 160,000 tons and 10,000 tons of Rapeseed (Canola) Oil) and about 1,340,000 tons in pipelines. Total stock at ports and in pipelines is reported at 2,195,000 tons, increased by 19,000 tons from 2,176,000 tons in January 2018. India's monthly requirement is about 18.25 lakh tons and operate at 30 days stock against which currently holding stock over 21.95 lakh tons equal to 36 days requirements.

Stock Position at Ports & Pipelines

(Qty. in '000 M.T.)

	1 st												
	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July	June	May	Apr.	Mar.	Feb.
	2018	2018	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017
Port Stock	855	876	847	884	979	907	883	738	770	785	688	775	642
Pipelines	1340	1300	1420	1460	1610	1590	1590	1540	1390	1335	1225	1190	1088
Total Stock	2195	2176	2267	2344	2589	2497	2473	2278	2160	2120	1913	1965	1730

Import of Refined & Crude Oil Ratio:-

During Nov.'17 - Jan.'18, Import of refined oil (RBD Palmolein) has decreased to 404,950 tons from 683,125 tons in same period of last year, however Import of crude oil increased and reported at 3,125,501 tons compared to 2,659,119 tons during the same period of last year.

Import of Refined & Crude Edible Oils (Ratio)

(Qty. in MT)

Year (NovOct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2017	147,362	12%	1,077,953	88%	1,225,315
Dec., 2017	106,924	10%	951,365	90%	1,058,289
Jan., 2018	150,664	12%	1,096,183	88%	1,246,847
Nov.'17- Jan.'18	404,950	11%	3,125,501	89%	3,530,451
Nov.'16 – Jan.'17	683,125	20%	2,659,119	80%	3,342,244
2016-17	2,870,928	19%	12,206,492	81%	15,077,420
2015-16	2,623,002	18%	11,948,336	82%	14,571,338
2014-15	1,659,070	12%	12,762,201	88%	14,421,271
2013-14	1,576,354	14%	10,041,980	86%	11,618,334

Import of Palm & Soft Oil Ratio:-

During Nov.'17-Jan.'18, Palm Oil import has increased to 2,274,269 tons from 2,137,231 tons during the same period of last year, however Soft Oils import also increased to 1,256,182 tons from 1,205,013 tons during the same period of last year.

Import of Palm Oil & Soft Oil (Ratio) (Qty. in 'MT) Year Palm Oil Soft Oil Total % (Nov-Oct) (RBD Palmolein + CPO Soybean Sunflower Rape **Others** Total + Crude Olein + CPKO) Nov.,2017 716,968 59% 273,928 193,810 40,609 508,347 41% 1,225,315 722,857 Dec.,2017 68% 79,250 236,655 19,527 335,432 32% 1,058,289 Jan.,2017 834,444 67% 224,870 170.831 16,702 412,403 1.246.847 Nov.17-Jan'18 2,274,269 64% 578,048 601,296 76,838 1,256,182 36% 3,530,451 2,137,231 64% 562,991 558,767 1,205,013 36% 3,342,244 83.255 Nov.-Dec'16 2016-17 9,293,717 62% 3,316,207 2,168,754 292,652 6,090 5,783,703 38% 15,077,420 2015-16 8.442.840 58% 4.234.809 1,516,220 377,469 6,128,498 42% 14.571.338 2,985,944 2014-15 9,536,904 4,884,367 34% 66% 1,542,599 355,824 14,421,271

Average Prices and Rupee depreciation:

68%

1,951,233

7,957,960

									(Price in l	JS\$/CIF I	ndian Po	rt/Ton)
Oils	Jan	Dec	Nov.	Oct.	Sept.	Aug.	July	June	May	Apr.	Mar.	Feb.	Jan.
	2018	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017
RBD Palmolein	669	661	702	716	729	684	683	700	727	705	731	773	788
Crude Palm Oil	669	662	703	717	730	670	681	697	725	706	734	783	794
Crude Soybean Oil	817	811	839	829	836	813	802	798	796	756	767	812	857
Crude Sunflower Oil	800	800	811	821	838	824	804	789	798	783	791	814	824
FE: 1US\$ = (Average)	63.65	64.24	64.84	65.04	64.48	63.97	64.42	64.45	64.42	64.53	65.80	66.97	68.04

1,509,250

199,891

3,660,374

32%

11,618,334

Since Oct '16 and onwards landed price of RBD Palmolein and CPO have remained more or less the same encouraging larger import of RBD Palmolein at the cost of CPO. The spread between palm oil and soft oil also reduced encouraging larger import of soft oils.

Import of Non-edible Oils:

Import of Non-edible oils during Nov.'17 to Jan,'18 is reported at 98,283 tons compared to 71,764 tons during the same period last year i.e. up by 37%. P.F.A.D., P.K.F.A.D., C.P.S. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.'17 to Jan.'18 with comparative period for previous year for your kind information.

Thanking you,

2013-14

Yours faithfully,

(Dr. B.V. MEHTA) Executive Director

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Encl: Statement File: I-13(stat)

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO JANUARY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (03 MONTHS)

(Qty.in M.T.)

9	Refir	ned Oil	s				C	rude Oil	S				
Year	RBD	Ref.Sun	Ref.Soy	Crude	Crude	Sun-	Rape	Soybean	Cotton	Coco-	Crude	Saf-	Total
(Nov-Oct)	Palmo-	flower	bean	Palm	Olein	flower	Oil	Oil	seed	nut	Palm	flower	
	lein	Oil	Oil	Oil		Oil	(canola)	(degummed)	Oil	Oil	Ker.Oil	Oil	
Nov.,2017	147,362			559,584		193,810	40,609	273,928			10,022		1,225,315
	240,948			557,364		158,071	32,195	164,286			2,999		1,155,863
Dec.,2017	106,924			608,405		236,655	19,527	79,250			7,528		1,058,289
	245,554			473,179		185,824	33,182	232,132			4,425		1,174,296
Jan.,2018	150,664			672,762		170,831	16,702	224,870			11,018		1,246,847
	196,623			412,140		214,872	17,878	166,573			3,999		1,012,085
Total	404,950			1,840,751		601,296	76,838	578,048			28,568		3,530,451
	683,125			1,442,683		558,767	83,255	562,991			11,423		3,342,244
2016-17	2,870,928			6,335,321		2,168,754	292,652	3,316,207			87,468	6,090	15,077,420
2015-16	2,623,002			5,749,231		1,516,220	377,469	4,234,809			70,607		14,571,338
2014-15	1,659,070			7,724,077		1,542,599	355,824	2,985,944			153,757		14,421,271
2013-14	1,576,354			6,252,788		1,509,250	199,891	1,951,233			128,818		11,618,334

PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO JANUARY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR FOR 2016-17 (03 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'lore	Kandla	Kakinada	JNPT	Haldia	K'patinam	Chennai	B udge-budge	Oth.Ports	Total
Nov.,2017 Dec.,2017 Jan.,2018	22,809 21,829 33,398 14,849 34,394 16,047	93,332 67,643 36,500 81,243 68,198 71,369	6,950 14,999 5,250 9,000 6,942 6,000	74,688 71,000 50,000 69,050 77,120 49,998	341,000 323,495 263,148 299,480 427,384 282,545	58,593 75,711 64,247 75,670 60,284 97,337	108,239 108,769 84,449 116,887 156,861 78,518	224,106 188,324 170,265 174,561 190,180 121,340	122,209 118,073 175,494 116,276 114,170 127,116	115,200 109,600 137,745 143,160 67,470 111,855	58,189 40,730 26,793 43,522 38,344 33,410	15,690 11,000 30,598 5,500 16,550	1,225,315 1,155,863 1,058,289 1,174,296 1,246,847 1,012,085
Total	90,601 52,725	198,030 220,255	19,142 29,999	201,808 190,048	1,031,532 905,520	183,124 248,718	349,549 304,174	584,551 484,225	411,873 361,465	320,415 364,615	123,326 117,662	16,500 62,838	3,530,451 3,342,244
2016-17 2015-16 2014-15 2013-14	295,178 222,655 312,064 282,461	950,015 1,187,978 1,114,775 736,230	132,307 129,574 246,313 240,292	743,750 695,354 695,574 600,291	4,892,523 4,877,364 4,218,572 3,125,987	807,701 796,414 862,305 673,318	1,355,862 1,427,254 1,461,547 1,273,638	2,241,291 1,942,003 2,046,210 1,732,127	1,531,959 1,302,378 1,453,468 1,243,327	1,328,305 1,173,999 1,167,472 1,040,986	541,042 510,098 677,830 535,328	257,487 306,267 165,141 134,349	15,077,420 14,571,338 14,421,271 11,618,334

^{*} Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF JANUARY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH JANUARY 2017 (01 MONTH)

	R	efined	Oils	20				Crude (Oils				
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	5,446			32,898									38,344
				33,410									33,410
Chennai	30,080			13,870			22,500					1,020	67,470
	47,090)		13,000			51,765						111,855
Haldia				133,200			5,010		51,970				190,180
				66,840					54,500				121,340
JNPT	37,499			48,500			56,862		12,000			2,000	156,861
	27,020)		15,499			35,500					499	78,518
Kakinada	8,183			30,602			18,500					2,999	60,284
	27,642			23,800			42,395					3,500	97,337
Kandla	999			230,244			31,539	16,702	147,900				427,384
	33,295			133,722			31,650	17,878	66,000				282,545
K' pattinam	7,749			103,221			3,200						114,170
,				98,316			28,800						127,116
Mangalore	18,000)		34,400			24,720		1				77,120
	20,998			12,000			17,000						49,998
Mumbai	6,942						,						6,942
	6,000												6,000
Mundra				41,699			8,500		13,000			4,999	68,198
	3,980)		13,554			7.762		46.073				71,369
Tuticorin *	30,266			4,128			.,						34,394
	14.048			1,999									16,047
Other Ports	5,500			.,000									5,500
J 1 0110	16,550												16,550
													. 5,500
Total	150,664			672,762			170,831	16,702	224,870			11,018	1,246,847
	196,623			412,140			214,872	17,878	166,573			3,999	1,012,085

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO JANUARY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (03 MONTHS)

	R	efined	Oils			- 7-2		Crude (Oils				
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge	15,751			107.575									123,326
	8,997			108,665									117,662
Chennai	116,980			50.070			152,345					1,020	320,415
2	166,880			27,500			169,235					1.000	364,615
Haldia	11,400			387,071			5,010		181.070				584,551
	11,000			286,255					186,970				484,225
JNPT	78,248			121,169			121,512		20,090			8,530	349,549
0	95,414			94,994			92.790		20,477			499	304,174
Kakinada	8,183			82,289			84,155		20,177			8,497	183,124
rtaitinaaa	57,286			91.538			93,895					5,999	248,718
Kandla	6,998			580,080			65,644	71.922	306.888			0,000	1,031,532
randa	104,919			447,720			38,710	83,255	230,916				905,520
K' pattinam	8,948			322,702			77,200	00,200	200,010			3,023	411,873
re pattinam	25,598			249.487			86,380					0,020	361,465
Mangalore	39,000			97,098			65,710						201,808
Mangarore	61.048			73,500			55,500	222					190,048
Mumbai	19,142			70,000			33,300						19,142
Mambai	21,000			8,999						222			29,999
Mundra	4,199			85,697			25,720	4.916	70.000			7,498	198,030
munura	17,419			52,026			22,257	4,510	124,628			3,925	220,255
Tuticorin	83,601			7,000			22,257		124,020			5,525	90,601
raticoniii	50.726			1,999									52,725
Other Ports	12.500			1,999			4.000						16,500
Other Forts	62,838						4,000						62,838
	02,000												
Total	404,950			1,840,751			601,296	76,838	578,048			28,568	3,530,451
	683,125			1,442,683			558,767	83,255	562,991			11,423	3,342,244

IMPORT OF NON-EDIBLE OILS

OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO JANUARY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016 -17 (03 MONTHS)

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2017	12,996			9,499	1,000		23,495
	9,423			8,178		2,000	19,601
Dec.,2017	4,997		11,998	10,499		3,000	30,494
	24,594		2,992	7,803			35,389
Jan., 2018	26,475		9,819	8,000			44,294
22	5,999		1,998	5,180	347	3,250	16,774
Total	44,468		21,817	27.998	1.000	3.000	98,283
-	40,016		4,990	21,161	347	5,250	71.764

OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO JANUARY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (03 MONTHS)

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Chennai							
	2,000						2,000
Haldia				7,600			7,600
Kakinada							
						5,250	5,250
Kandla	40,469		16,917	3,498	1,000		61,884
	35,068		4,990	999			41,057
Krishnapattinam				900			900
	,						
Mumbai			4,900		,		4,900
Mundra	3,999			16,000		3,000	22,999
	2,948			20,162	347		23,457
Total	44,468		21,817	27,998	1.000	3,000	98,283
	40,016	,	4,990	21,161	347	5,250	71,764
2016-17	159,056	3,000	52,164	112,284	20,244	16,074	362,822
2015-16	99,881	2,218	7,499	46,422	11,444	.0,07	167,464
2014-15	81,373	42,789	7,000	43,508	16,561		191,231
2013-14	82,205	66,230	6,000	19,403	26.737		200,575

 $P.K.F.A.D. - Palm \, Karnel \, Fatty \, Acid \, Distilate, \, C.P.O. - Crude \, Palm \, Oil, \, P.F.A.D. - Palm \, Fatty \, Acid \, Distilate, \, C.P.S. - Crude \, Palm \, Stearin \, C.P.S. - Crude \, Palm \, Control \, C.P.S. - C.P.S$

 $C.P.K.O.-Crude\ Palm\ Karnal\ Oil,\ C.P.L.-Crude\ Palmolein,\ RBD\ PS-RBD\ Palm\ Sterin\ ,\ Other\ (namely\ Acid\ Oil,\ P.K.O,\ CNFAD,)$ Note: 1.This information is based on data collected from surveyors, importers & other agencies.

2. This is a provisional data & likely to revise upward on receipt of additional information

Source: SEA Data Bank