

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2015 Organisation

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INDIA

EC 230/2017-18

15th February, 2018

To All Members,

Dear Sir,

Import of Vegetable Oils
Jan. '18 – Up by 25%
1st Quarter (Nov.'17 – Jan.'18) Up by 6%

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of January, 2018. Import of vegetable oils during January 2018 is reported at 1,291,141 tons compared to 1,028,859 tons in January 2017, consisting 1,246,847 tons of edible oils and 44,294 tons of non-edible oils i.e. **Up by 25%**. The overall import of vegetable oils during November 2017 to January 2018 is reported at 3,628,734 tons compared to 3,414,008 tons i.e. Up by 6%.

Import of Vegetable Oil (Edible & Non-edible)
Nov.'17- Jan.'18

(Qty. in MT)

Month	2017-18			2016-17			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.'17	1,225,315	23,495	1,248,810	1,155,863	19,601	1,175,464	(+) 6%
Dec.'17	1,058,289	30,494	1,088,783	1,174,296	35,389	1,209,685	(-) 10%
Jan.'18	1,246,847	44,294	1,291,141	1,012,085	16,774	1,028,859	(+) 25%
Total	3,530,451	98,283	3,628,734	3,342,244	71,764	3,414,008	(+) 6%

In the last Union Budget presented on 1st Feb., 2018, import duty on Crude Cottonseed Oil, Olive Oil and Safflower Oil increased from 12.5% to 30% and refined oils to 35% in line with other crude oil and refined oils. Also, 10% Social Welfare Surcharge is now leviable on all imported goods including edible oils, resulted in to marginally increase in import duty, CPO and CDSBO 33%(30.9%), RBD Palmolein 44%(41.2%), CSFO & Canola Oil 27.5% (25.75%). With this, duty difference between crude and refined oil has increased from 10.1% to 11.0%, which will provide some more cushion to domestic refiners.

Secondly, currently, the CPO is imported at 30% import duty. In processing, refining of Crude Palm Oil; Palm Stearin and PFAD are generated to the extent of 25% to CPO (5.75% PFAD & 19.0% Palm Stearin). Import duty on actual user condition on these by-products is Nil and their import is increasing up by leaps and bounds seriously affecting the viability of Refineries engaged in processing of crude palm oil.

The Association has pleaded to Union Government that Palm Stearin and PFAD should attract the same level of duty as CPO to provide a level playing field to the domestic refiners and same time consumer at large will also be benefited by a way of lower price of RBD Palmolein.

Stock Position at Port & in Pipeline :-

The stock of edible oils as on 1st Feb., 2018 at various ports is estimated at 955,000 tons (CPO 355,000 tons, RBD Palmolein 130,000 tons, Degummed Soybean Oil 200,000 tons, Crude Sunflower Oil 160,000 tons and 10,000 tons of Rapeseed (Canola) Oil) and about 1,340,000 tons in pipelines. Total stock at ports and in pipelines is reported at 2,195,000 tons, increased by 19,000 tons from 2,176,000 tons in January 2018. India's monthly requirement is about 18.25 lakh tons and operate at 30 days stock against which currently holding stock over 21.95 lakh tons equal to 36 days requirements.

Stock Position at Ports & Pipelines

(Qty. in '000 M.T.)

	1 st Feb. 2018	1 st Jan. 2018	1 st Dec. 2017	1 st Nov. 2017	1 st Oct. 2017	1 st Sept. 2017	1 st Aug. 2017	1 st July 2017	1 st June 2017	1 st May 2017	1 st Apr. 2017	1 st Mar. 2017	1 st Feb. 2017
Port Stock	855	876	847	884	979	907	883	738	770	785	688	775	642
Pipelines	1340	1300	1420	1460	1610	1590	1590	1540	1390	1335	1225	1190	1088
Total Stock	2195	2176	2267	2344	2589	2497	2473	2278	2160	2120	1913	1965	1730

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Import of Refined & Crude Oil Ratio:-

During Nov.'17 - Jan.'18, Import of refined oil (RBD Palmolein) has decreased to 404,950 tons from 683,125 tons in same period of last year, however Import of crude oil increased and reported at 3,125,501 tons compared to 2,659,119 tons during the same period of last year.

Import of Refined & Crude Edible Oils (Ratio)

(Qty. in MT)

Year (Nov.-Oct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2017	147,362	12%	1,077,953	88%	1,225,315
Dec., 2017	106,924	10%	951,365	90%	1,058,289
Jan., 2018	150,664	12%	1,096,183	88%	1,246,847
Nov.'17- Jan.'18	404,950	11%	3,125,501	89%	3,530,451
Nov.'16 – Jan.'17	683,125	20%	2,659,119	80%	3,342,244
2016-17	2,870,928	19%	12,206,492	81%	15,077,420
2015-16	2,623,002	18%	11,948,336	82%	14,571,338
2014-15	1,659,070	12%	12,762,201	88%	14,421,271
2013-14	1,576,354	14%	10,041,980	86%	11,618,334

Import of Palm & Soft Oil Ratio:-

During Nov.'17-Jan.'18, Palm Oil import has increased to 2,274,269 tons from 2,137,231 tons during the same period of last year, however Soft Oils import also increased to 1,256,182 tons from 1,205,013 tons during the same period of last year.

Import of Palm Oil & Soft Oil (Ratio)

(Qty. in 'MT)

Year (Nov-Oct)	Palm Oil		Soft Oil					%	Total
	(RBD Palmolein + CPO + Crude Olein + CPKO)		Soybean	Sunflower	Rape	Others	Total		
Nov.,2017	716,968	59%	273,928	193,810	40,609	--	508,347	41%	1,225,315
Dec.,2017	722,857	68%	79,250	236,655	19,527	--	335,432	32%	1,058,289
Jan.,2018	834,444	67%	224,870	170,831	16,702	---	412,403	33%	1,246,847
Nov.17-Jan'18	2,274,269	64%	578,048	601,296	76,838	--	1,256,182	36%	3,530,451
Nov.-Dec'16	2,137,231	64%	562,991	558,767	83,255	--	1,205,013	36%	3,342,244
2016-17	9,293,717	62%	3,316,207	2,168,754	292,652	6,090	5,783,703	38%	15,077,420
2015-16	8,442,840	58%	4,234,809	1,516,220	377,469	--	6,128,498	42%	14,571,338
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824	--	4,884,367	34%	14,421,271
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891	--	3,660,374	32%	11,618,334

Average Prices and Rupee depreciation :-

(Price in US\$/CIF Indian Port/Ton)

Oils	Jan 2018	Dec 2017	Nov. 2017	Oct. 2017	Sept. 2017	Aug. 2017	July 2017	June 2017	May 2017	Apr. 2017	Mar. 2017	Feb. 2017	Jan. 2017
RBD Palmolein	669	661	702	716	729	684	683	700	727	705	731	773	788
Crude Palm Oil	669	662	703	717	730	670	681	697	725	706	734	783	794
Crude Soybean Oil	817	811	839	829	836	813	802	798	796	756	767	812	857
Crude Sunflower Oil	800	800	811	821	838	824	804	789	798	783	791	814	824
FE: 1US\$ = (Average)	63.65	64.24	64.84	65.04	64.48	63.97	64.42	64.45	64.42	64.53	65.80	66.97	68.04

Since Oct '16 and onwards landed price of RBD Palmolein and CPO have remained more or less the same encouraging larger import of RBD Palmolein at the cost of CPO. The spread between palm oil and soft oil also reduced encouraging larger import of soft oils.

Import of Non-edible Oils:

Import of Non-edible oils during Nov.'17 to Jan,'18 is reported at 98,283 tons compared to 71,764 tons during the same period last year i.e. up by 37%. P.F.A.D., P.K.F.A.D., C.P.S. & RBD Palm Stearin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.'17 to Jan.'18 with comparative period for previous year for your kind information.

Thanking you,

Yours faithfully,



(Dr. B.V. MEHTA)
Executive Director

Encl: Statement

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**OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO JANUARY 2018
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (03 MONTHS)**

Port	Refined Oils			Crude Oils									Total
	RBD Palmolein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf-flower Oil	Sun-flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco-nut Oil	Crude Palm Ker.Oil	
Budge Budge	15,751	---	---	107,575	---	---	---	---	---	---	---	---	123,326
	8,997	---	---	108,665	---	---	---	---	---	---	---	---	117,662
Chennai	116,980	---	---	50,070	---	---	152,345	---	---	---	---	1,020	320,415
	166,880	---	---	27,500	---	---	169,235	---	---	---	---	1,000	364,615
Haldia	11,400	---	---	387,071	---	---	5,010	---	181,070	---	---	---	584,551
	11,000	---	---	286,255	---	---	---	---	186,970	---	---	---	484,225
JNPT	78,248	---	---	121,169	---	---	121,512	---	20,090	---	---	8,530	349,549
	95,414	---	---	94,994	---	---	92,790	---	20,477	---	---	499	304,174
Kakinada	8,183	---	---	82,289	---	---	84,155	---	---	---	---	8,497	183,124
	57,286	---	---	91,538	---	---	93,895	---	---	---	---	5,999	248,718
Kandla	6,998	---	---	580,080	---	---	65,644	71,922	306,888	---	---	---	1,031,532
	104,919	---	---	447,720	---	---	38,710	83,255	230,916	---	---	---	905,520
K' pattinam	8,948	---	---	322,702	---	---	77,200	---	---	---	---	3,023	411,873
	25,598	---	---	249,487	---	---	86,380	---	---	---	---	---	361,465
Mangalore	39,000	---	---	97,098	---	---	65,710	---	---	---	---	---	201,808
	61,048	---	---	73,500	---	---	55,500	---	---	---	---	---	190,048
Mumbai	19,142	---	---	---	---	---	---	---	---	---	---	---	19,142
	21,000	---	---	8,999	---	---	---	---	---	---	---	---	29,999
Mundra	4,199	---	---	85,697	---	---	25,720	4,916	70,000	---	---	7,498	198,030
	17,419	---	---	52,026	---	---	22,257	---	124,628	---	---	3,925	220,255
Tuticorin	83,601	---	---	7,000	---	---	---	---	---	---	---	---	90,601
	50,726	---	---	1,999	---	---	---	---	---	---	---	---	52,725
Other Ports	12,500	---	---	---	---	---	4,000	---	---	---	---	---	16,500
	62,838	---	---	---	---	---	---	---	---	---	---	---	62,838
Total	404,950	---	---	1,840,751	---	---	601,296	76,838	578,048	---	---	28,568	3,530,451
	683,125	---	---	1,442,683	---	---	558,767	83,255	562,991	---	---	11,423	3,342,244

IMPORT OF NON-EDIBLE OILS

**OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO JANUARY 2018
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016 -17 (03 MONTHS)**

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2017	12,996	---	---	9,499	1,000	---	23,495
	9,423	---	---	8,178	---	2,000	19,601
Dec., 2017	4,997	---	11,998	10,499	---	3,000	30,494
	24,594	---	2,992	7,803	---	---	35,389
Jan., 2018	26,475	---	9,819	8,000	---	---	44,294
	5,999	---	1,998	5,180	347	3,250	16,774
Total	44,468	---	21,817	27,998	1,000	3,000	98,283
	40,016	---	4,990	21,161	347	5,250	71,764

**OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO JANUARY 2018
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (03 MONTHS)**

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Chennai	---	---	---	---	---	---	---
	2,000	---	---	---	---	---	2,000
Haldia	---	---	---	7,600	---	---	7,600
	---	---	---	---	---	---	---
Kakinada	---	---	---	---	---	---	---
	---	---	---	---	---	5,250	5,250
Kandla	40,469	---	16,917	3,498	1,000	---	61,884
	35,068	---	4,990	999	---	---	41,057
Krishnapattinam	---	---	---	900	---	---	900
	---	---	---	---	---	---	---
Mumbai	---	---	4,900	---	---	---	4,900
	---	---	---	---	---	---	---
Mundra	3,999	---	---	16,000	---	3,000	22,999
	2,948	---	---	20,162	347	---	23,457
Total	44,468	---	21,817	27,998	1,000	3,000	98,283
	40,016	---	4,990	21,161	347	5,250	71,764
2016-17	159,056	3,000	52,164	112,284	20,244	16,074	362,822
2015-16	99,881	2,218	7,499	46,422	11,444	---	167,464
2014-15	81,373	42,789	7,000	43,508	16,561	---	191,231
2013-14	82,205	66,230	6,000	19,403	26,737	---	200,575

P.K.F.A.D. - Palm Kernal Fatty Acid Distillate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distillate, C.P.S. - Crude Palm Stearin
C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD,)

Note: 1.This information is based on data collected from surveyors,importers & other agencies.

2.This is a provisional data & likely to revise upward on receipt of additional information