

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2015 Organisation

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INDIA

EC-172 /2017-18

18th November 2017

Dear Sir

Re: Increase in Import Duty on Crude & Refined Edible Vegetable Oils and on Soya Bean

The Association has been pursuing the Government to increase the import duty on Crude & Refined vegetable oil to support the domestic price of oilseeds which have fallen below the MSP for this year's Kharif crop at the Mandis.

A) We are pleased to inform that Ministry of Finance has issued notification No 87/2017-Customs dated 17th November 2017 increasing the Basic Customs Duty on various edible vegetable oils as under

Edible Vegetable Oils	Current Basic Customs Duty	Basic Customs Duty w.e.f. 17 th Nov. 2017
Crude palm oil of edible grade	15 %	30 %
Refined palm oil of edible grade	25 %	40 %
Crude sunflower oil	12.5 %	25%
Refined sunflower oil of edible grade	20 %	35 %
Crude soya bean oil	17.5 %	30 %
Refined soya bean oil	20 %	35%
Crude rapeseed oil including canola oil (Low erucic acid rapeseed oil), mustard oil and colza oil	12.5 %	25 %
Refined rapeseed oil including Canola Oil (Low erucic acid rapeseed oil), Mustard oil, and colza oil	20 %	35 %

B) Also, the Import Tariff Rate on Soya Bean has been increased from 30 % to 45 % vide Ministry of Finance Notification No 88/2017-Customs dated 17th November 2017. This would curtail the imports of the soybean into our country and lift the Mandi price of soybean.

We are glad finally our views have found favour with Policy makers and Game Changing decision to raise duties has been taken. We congratulate the Government on this landmark decision. We hope this decision will go a long way in rebalancing the focus on farmers, processors and consumers which had become skewed over the years. Our farming community would also be benefitted and should get better prices for their produce and bring their interest back in Oilseed farming. All this augurs well for our Crushing Industry and we are confident ACHHE DIN are round the corner. In nutshell we feel all the stakeholders of Vegetable oil sector would be benefitted.

The above two notifications are reproduced here below for the information of members.

Thanking you

Yours faithfully

(Dr. B. V. MEHTA)

Executive Director

File : I-13

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY PART II, SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(Department of Revenue)

Notification No. 87 /2017-Customs

New Delhi, the 17th November, 2017

G.S.R. (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), No. 50/2017-Customs, dated the 30th June, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 785(E), dated the 30th June, 2017, namely:-

In the said notification, in the Table,-

- (i) against serial number 57, in column (4) against clauses (A), (B) and (C) of item II of column (3), for the entry "15%" the entry "30%" shall be substituted;
- (ii) against serial number 61, in column (4), for the entry "17.5%" the entry "30%" shall be substituted;
- (iii) against serial number 62, in column (4), for the entry "20%" the entry "35%" shall be substituted;
- (iv) against serial number 63, in column (2), for the entry "1508, 1509, 1510, 1512, 1513, 1514 or 1515" the entry "1508, 1509, 1510, 1512 (other than 1512 11 10), 1513, or 1515" shall be substituted;
- (v) against serial number 64, in column (2), for the entry "1508, 1509, 1510, 1512, 1513, 1514 or 1515" the entry "1508, 1509, 1510, 1512 (other than 1512 19 10), 1513, or 1515" shall be substituted;
- (vi) against serial number 65, in column (4), for the entry "25%" the entry "40%" shall be substituted;
- (vii) against serial number 70, in column (4), for the entry "12.5%" the entry "25%" shall be substituted;
- (viii) against serial number 71, in column (4), for the entry "20%" the entry "35%" shall be substituted;
- (ix) against serial number 73, in column (4), for the entry "12.5%" the entry "25%" shall be substituted;
- (x) against serial number 74, in column (4), for the entry "20%" the entry "35%" shall be substituted;

[F.No. 354/203/2012- TRU]

(Mohit Tewari)
Under Secretary to the Government of India

Note: The principal notification No.50/2017-Customs, dated the 30th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 785(E), dated the 30th June, 2017 and last amended vide notification No.85/2017-Customs, dated the 14th November, 2017, published vide number G.S.R. 1403 (E), dated the 14th November, 2017.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II,
SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF REVENUE)

Notification No. 88/2017 – Customs

New Delhi, the 17th November, 2017

G.S.R. (E). - WHEREAS the Central Government on being satisfied that the import duty leviable on goods falling under heading 1201 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), should be increased and that circumstances exist which render it necessary to take immediate action.

NOW, therefore, in exercise of the powers conferred by sub-section (1) of section 8A of the said Customs Tariff Act, the Central Government, hereby directs that the First Schedule to the said Customs Tariff Act, shall be amended in the following manner, namely:-

In the First Schedule to the said Customs Tariff Act, in Section II, in Chapter 12, against tariff items 1201 10 00 and 1201 90 00 for the entry in column (4), the entry "45%" shall be substituted.

[F.No.354/203/2012-TRU]

(Mohit Tewari)

Under Secretary to the Government of India