THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2008 Organisation

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		PRESS RELEASE	

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The Commercial Editor:

Dear Sir/Madam,

Import of Vegetable Oils Nov.– Dec., 2014 – Up by 16%

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of December, 2014. Import of vegetable oils during December 2014 is reported at 1,139,586 tons compared to 1,067,709 tons in December, 2013, consisting of 1,121,590 tons of edible oils and 17,996 tons of non-edible oils i.e. up by 7%. The overall import of vegetable oils during Nov. & Dec. 2014 is reported at 2,329,520 tons compared to 2,012,018 tons i.e. **up by 16%.**

In last three months, due to Nil export duty on palm products by Indonesia and Malaysia and reduced demand of CPO for bio diesel, pushed the export of palm products to India to reduce burgeoning stock held by the exporting countries. Also, due to high prices of soybean and lesser realization for oil and soybean meal in export market, resulted in lower crushing and availability of domestic oil. Import has shown 16% growth in first two months of oil year 2014-15 over same period of last year.

Import of Vegetable Oil (Edible & Non-edible) Nov.- Dec., 2014

				•			(Qty. in MT)
Month		2014-15			2013-14		%
	Edible	Non-edible	Total	Edible	Non-edible	Total	Change
Nov.'14	1,149,131	40,803	1,189,934	927,111	17,198	944,309	(+) 26%
Dec.'14	1,121,590	17,996	1,139,586	1,052,550	15,159	1,067,709	(+) 7%
Total	2,270,721	58,799	2,329,520	1,979,661	32,357	2,012,018	(+) 16%

Record Stock Position at Port and in Pipelines :-

Current stock of edible oils as on 1st Jan., 2015 at various ports is estimated at 860,000 tons (CPO 620,000 tons, RBD Palmolein 60,000 tons, Degummed Soybean Oil 50,000 tons, Crude Sunflower Oil 120,000 tons and 10,000 tons of Rapeseed (Canola) Oil and about 1,225,000 tons in pipelines. Total stock, both at ports and in pipelines increased to 2,085,000 tons from 1,960,000 tons in Dec.'14 and up by nearly 5.0 lakh tons compared to January, 2014.

				(Q	ty. in '00	0 M.T.)							
	1 st												
	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July	June	May	Apr.	Mar.	Feb.	Jan.
	2015	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
Port Stock	860	860	750	715	860	570	525	610	465	490	475	705	745
Pipelines	1225	1100	1110	1000	960	1020	960	810	700	710	770	810	850
Total Stock	2085	1960	1860	1715	1820	1590	1485	1420	1165	1200	1245	1515	1595

Import of Refined & Crude Oil Ratio:-

During Nov.-Dec., 2014, Import of refined oil (RBD Palmolein) is greatly reduced, thanks to nil export duty on RBD Palmolein and CPO by Indonesia and Malaysia and reported at 100,846 tons compared to 372,102 tons during the same period of last year. However, Import of crude oil up by 35% and reported at 2,169,875 tons compared to 1,607,559 tons during the same period of last year.

Import of Refined & Crude Edible Oils ((Ratio)
Nov Dec., 2014	

			,		(Qty. in MT)
Year (NovOct)	Refined Oils	%	Crude Oils	%	Total
Nov.,2014	55,815	5%	1,093,316	95%	1,149,131
Dec.,2014	45,031	4%	1,076,559	96%	1,121,590
(Nov Dec.'14)	100,846	4%	2,169,875	96%	2,270,721
(Nov Dec.'13)	372,102	19%	1,607,559	81%	1,979,661
2013-14	1,576,354	14%	10,041,980	86%	11,618,334
2012-13	2,223,265	21%	8,161,474	79%	10,384,739
2011-12	1,577,356	16%	8,404,110	84%	9,981,466
2010-11	1,081,686	13%	7,289,773	87%	8,371,459

Import of Palm & Soft Oil Ratio:-

During Nov.-Dec., 2014, Palm Oil import has decreased marginally to 1,633,034 tons from 1,637,412 tons during the same period of last year, however, soft oils import has increased to almost doubled and reported at 637,687 tons from 342,249 tons last year. Share of soft oils import increased to 28% from 17% last year while palm oil products down to 72% from 83%.

Import of Palm Oil & Soft Oil (Ratio)

			Nov [Dec., 2014		(Qty. in 'MT)		
Year	Palm	Oil			Soft Oil				Total
(Nov-Oct)	(RBD Palmole + Crude Oleir		Soybean	Sunflower	Rape	Others	Total	%	
Nov.,2014	796,587	69%	121,097	194,032	37,415		352,544	31%	1,149,131
Dec.,2014	836,447	75%	97,027	151,626	36,490		285,143	25%	1,121,590
(Nov Dec.'14)	1,633,034	72%	218,124	345,658	73,905		637,687	28%	2,270,721
(Nov Dec.'13)	1,637,412	83%	68,480	227,346	46,423		342,249	17%	1,979,661
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891		3,660,374	32%	11,618,334
2012-13	8,292,433	80%	1,091,311	973,126	12,943	14,926	2,092,306	20%	10,384,739
2011-12	7,669,424	77%	1,079,004	1,134,881	90,758	7,399	2,312,042	23%	9,981,466
2010-11	6,547,086	78%	1,006,691	803,593	11,122	2,967	1,824,373	22%	8,371,459

Average Prices and Rupee depreciation :-

In last one year, CIF Indian port prices of edible oils moved downward in line with fall in international prices . RBD Palmolein price is down by (-) 18%, Crude Palm Oil (-) 22%, Crude Soybean Oil (-) 8% and Crude Sunflower Oil (-) 3%, while rupee is at more or less at same level.

								Pric	e in US\$	CIF Indi	an Port/	/Ton)
Oils	Dec. 2014	Nov. 2014	Oct. 2014	Sept. 2014	Aug 2014	July 2014	June 2014	May 2014	Apr. 2014	Mar. 2014	Feb. 2014	Jan. 2014
RBD Palmolein	679	717	727	722	754	827	833	866	897	938	870	830
Crude Palm Oil	657	694	704	706	759	834	841	876	907	951	882	837
Crude Soybean Oil	842	837	838	840	897	930	951	934	974	1000	948	914
Crude Sunflower Oil	879	901	878	838	854	912	936	942	946	974	929	904
FE: 1US\$ = (Average)	62.71	61.68	61.37	60.90	60.87	60.10	59.74	59.28	60.35	60.95	62.16	62.11

Import of Non-edible Oils:

Import of Non-edible oils during Nov.-Dec., 2014 is reported at 58,799 tons compared to 32,357 tons during the same period last year. i.e. down by 82%. P.F.A.D., P.K.F.A.D.,C.P.K.O. & RBD Palm Sterin are the major import of non-edible oils.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.- Dec., 2014 with comparative period for previous year for your kind information and necessary coverage in your esteemed media and oblige.

Thanking you,

Yours faithfully,

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(Dr. B.V. MEHTA) Executive Director

Encl: Statements

File : I-13(stat)

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2014 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2013-14 (02 MONTHS)

(Qty.in M.T.)

	Refir	ned Oil	S				C	rude Oil	S			-	-
Year (Nov-Oct)	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Saf- flower Oil	Total
Nov.,2014	55,815			712,881		194,032	37,415	121,097			27,891		1,149,13
	208,076			550,663		120,197	17,727	14,980			15,468		927,11
Dec.,2014	45,031			778,815		151,626	36,490	97,027			12,601		1,121,590
	164,026			691,740		107,149	28,696	53,500			7,439		1,052,550
Total	100,846			1,491,696		345,658	73,905	218,124			40,492		2,270,72
	372,102			1,242,403		227,346	46,423	68,480	-		22,907		1,979,66
2013-14	1,576,354			6,252,788		1,509,250	199.891	1,951,233			128.818		11.618.334
2012-13	2,223,265			5,889,178	500	973,126	12,943	1.091.311		3.999	179,490	10.927	10.384.739
2011-12	1,577,356			5,993,665	500	1,134,881	90,758	1.079.004		1.999	97.903	5,400	9,981,466
2010-11	1,081,686			5,374,333	6,501	803,593	11,122	1,006,691	,,	2,967	84,566		8,371,459

PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2014 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2013-14 (02 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'lore	Kandla	Kakinada	JNPT	Haldia	K'patinam	Cochin	Chennai	Budge-budge	Oth.Ports	Total
Nov.,2014	19,396	98,522	24,528	47,000	274,028	109,500	96,292	156,166	140,360		101,739	81,600		1,149,131
	23,849	23,493	25,998	84,000	193,702	65,850	128,750	108,588	114,977		98,275	42,130	17,499	927,111
Dec.,2014	24,837	98,806	29,999	87,700	288,985	89,966	102,751	110,250	130,035		108,816	41,885	7,560	1,121,590
	30,032	75,049	16,500	36,700	316,130	69,663	106,649	149,186	86,382		86,337	73,960	5,962	1,052,550
Total	44,233	197,328	54,527	134,700	563,013	199,466	199,043	266,416	270,395		210,555	123,485	7,560	2,270,721
	53,881	98,542	42,498	120,700	509,832	135,513	235,399	257,774	201,359		184,612	116,090	23,461	1,979,661
2013-14	282,461	736,230	240,292	600,291	3,125,987	673,318	1,273,638	1,732,127	1,243,327		1,040,986	535,328	134,349	11,618,334
2012-13	258,429	662,909	221,303	541,430	2,735,382	800,390	938,705	1,395,608	1,104,712		1,073,791	505,549	146,531	10,384,739
2011-12	244,673	523,176	193,554	523,495	3,065,176	923,647	883,762	1,233,078	787,518	4,000	1,010,148	507,739	81,500	9,981,466
2010-11	231,525	359,674	149,856	601,940	2,110,745	781,265	924,684	1,003,771	484,608		1,071,446	575,781	76,164	8,371,459

* Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF DECEMBER 2014 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH DECEMBER 2013 (1 MONTH)

	Refin	ed Oils	5				Cru	de Oils					180 ° 18
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge				41,885									41,885
	8,000			65,960					,				73,960
Chennai	25,650			28,300			54,866						108,816
	39,348			5,690			41,299						86,337
Haldia				77,550			6,000	8,200	18,500				. 110,250
	10,000			126,711				12,475					149,186
JNPT	10,483			32,499			25,000		29,767			5,002	102,751
	31,499			41,950			28,700		3,500			1,000	106,649
Kakinada	3,000			67,406			14,560	- <u></u>				5,000	89,966
10 10	20,465			42,698			5,000					1,500	69,663
Kandla	999			259,696				28,290					288,985
	10,240			264,629			4,600	16,221	17,500			2,940	316,130
K' patinam				96,535			33,500			¥′			130,035
	14,515			52,868			17,000		/			1,999	86,382
Mangalore		64 M M		76,500			11,200						87,700
	1,500			35,200									36,700
Mumbai				29,999									29,999
_				13,500					3,000				16,500
Mundra				40,947			6,500		48,760			2,599	98,806
	· · · · · ·			34,999			10,550		29,500				75,049
Tuticorin	4,899			19,938									24,837
2 P	22,497			7,535									30,032
Other Ports				7,560									7,560
E. measures in constitution	5,962												5,962
Total	45,031			778,815			151,626	36,490	97,027			12,601	1,121,590
	164,026			691,740			107,149	28,696	53,500			7,439	1,052,550

P.T.O.

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2014 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2013-14 (02 MONTHS)

	Refin	ed Oils	5				Cru	ide Oils					
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf- flower Oil	Sun- flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco- nut Oil	Crude Palm Ker.Oil	Total
Budge Budge				123,485								***	123,485
	12,280			103,310				500					116,090
Chennai	45,272			47,049			116,235					1,999	210,555
	81,039			32,508			67,546					3,519	184,612
Haldia				198,179			6,000	8,200	54,037				266,416
	10,000			214,469			2,750	15,575	14,980				257,774
JNPT	23,281			53,943			85,300		29,767			6,752	199,043
	86,249			77,500			60,700		3,500			7,450	235,399
Kakinada	3,000			142,906			40,560					13,000	199,466
5	37,465			81,048			13,500			'		3,500	135,513
Kandla	12,997			418,751				65,705	65,560				563,013
	40,751			413,693			4,600	30,348	17,500			2,940	509,832
K' patinam				201,898			60,500					7,997	270,395
SUF	21,012			128,149			47,700					4,498	201,359
Mangalore				116,500			18,200						134,700
	10,500			91,200			19,000						120,700
Mumbai	4,999			43,979								5,549	54,527
	2,999			35,499					3,000	<i></i>		1.000	42,498
Mundra				104,510			18,863		68,760			5,195	197,328
				57,492			11,550		29,500				98,542
Tuticorin	11,297			32,936									44,233
	46.346			7,535									53,881
Other Ports				7,560									7,560
	23,461												23,461
Total	100,846			1,491,696			345,658	73,905	218,124			40,492	2,270,721
	372,102			1,242,403			227,346	46,423	68,480			22,907	1,979,661

IMPORT OF NON-EDIBLE OILS

OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2014 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2013-14 (02 MONTHS)

							(Qty.m w.
Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2014	15,956	5,499	¢	16,100	3,248		40,803
	8,000	9,198					17,198
Dec.,2014	6,998	8,998			2,000		17,996
	7,000	6,000			2,159		15,159
Total	22,954	14,497		16,100	5,248		58,799
	15,000	15,198			2,159		32,357

OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER TO DECEMBER 2014 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2013-14 (02 MONTHS)

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Budge-Budge	4,000						4,000
Chennai	2,000	1.72					2,000
Dahej							
	15,000						15,000
Kandla	13,955	8,497			3,748		26,200
		999			2,159		3,158
Mumbai	· · · · · · · · · · · · · · · · · · ·	6,000			1,500		7,500
		14,199					14,199
Mundra	2,999			16,100			19,099
Total	22,954	14,497		16,100	5,248		58,799
	15,000	15,198			2,159		32,357
2013-14	82.205	66.230	6,000	19.403	26,737		200,575
2012-13	95,766	145,370	19,997	17,730	14,671		293,534
2011-12	113,761	62,661	5,029		10,107	19,540	211,098
2010-11	164,851	78,356	13,115		15,716	23,732	295,770

P.K.F.A.D. - Palm Karnel Fatty Acid Distilate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distilate, C.P.S. - Crude Palm Stearin C.P.K.O. - Crude Palm Karnel Oil, C.P.L.- Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD,) Note: 1.This information is based on data collected from surveyors, importers & other agencies.

2. This is a provisional data & likely to revise upward on receipt of additional information