

**Record Import of Vegetable Oils during Oil Year 2009-10****92.4 Lakh Tons Valued at Rs.38,000 Crores****Edible oil import - doubled in five years**

Import of Vegetable oil during Oil Year 2009-10 (Nov.'09 to Oct.'10) increased by 7% to 92.4 lakh tons from 86.6 lakh tons for the same period of last year. The total import of vegetable oils i.e. edible oil, non-edible oil and vanaspati for the year 2009-10(Nov.'09 to Oct.'10) is a record import since import opened in 1994 and reported at 92.4 lakh tons valued at Rs.38,000 crores.

**Import of Vegetable Oil during October 2010 :**

Import of Vegetable Oils during October 2010 is reported at 832,699 tons compared to 667,276 tons for Oct.'09 i.e. up by 25%.

**Import of Vegetable Oil (Edible & Non-edible)****Nov. '09 To Oct.'10**

(Qty. in M.T.)

Month	2009-10			2008-09			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.,'09	712,677	41,289	753,966	519,032	36,310	555,342	+ 36%
Dec.'09	761,835	25,588	787,423	719,125	26,438	745,563	+ 6%
Jan.'10	827,182	45,213	872,395	856,690	31,412	888,102	- 2%
Feb.'10	671,293	29,476	700,769	730,094	32,450	762,544	- 8%
Mar.'10	612,293	20,575	632,868	609,553	31,588	641,141	- 1%
Apr.'10	504,410	38,842	543,252	659,477	39,919	699,396	- 22%
May.'10	539,169	19,596	558,765	696,625	54,472	751,097	- 26%
June'10	692,952	39,280	732,232	742,481	38,198	780,679	- 6%
July'10	777,787	22,857	800,644	557,423	38,601	596,024	+ 34%
Aug.'10	1,000,942	64,699	1,065,641	612,898	37,705	650,603	+ 64%
Sept.'10	942,257	18,495	960,752	864,896	40,296	905,192	+ 6%
<b>Oct.,'10</b>	<b>780,541</b>	<b>52,158</b>	<b>832,699</b>	<b>615,066</b>	<b>52,210</b>	<b>667,276</b>	<b>+ 25%</b>
<b>Total (Nov. -Oct.)</b>	<b>8,823,338</b>	<b>418,068</b>	<b>9,241,406</b>	<b>8,183,360</b>	<b>459,599</b>	<b>8,642,959</b>	<b>+ 7%</b>

**Import of Vegetable Oil (Edible & Non-edible) & Vanaspati:**

The total import of vegetable oils i.e. edible oil, non-edible oil and vanaspati for the year 2009-10(Nov.'09 to Oct.'10) is a record since import opened in 1994 and reported at 92.4 lakh tons valued at Rs.38,000 crores as under:

**Import of Vegetable Oils (2005-06 To 2009-10)**

(Qty.in Lakh Tons)

Vegetable Oils	2009-10	2008-09	2007-08	2006-07	2005-06
Edible Oils	88.2	81.8	56.1	47.1	43.0
Vanaspati(Est.)	--	0.2	0.5	2.5	3.0
Non-edible Oils (CPS, PFAD, CPKO& Others)	4.2	4.6	6.5	6.3	6.8
<b>Total</b>	<b>92.4</b>	<b>86.6</b>	<b>63.1</b>	<b>55.9</b>	<b>52.8</b>

The overall import of vegetable oil has increased by 5.8 lakh tons (7%) during oil year over the previous year. The main reasons for increase in import of vegetable oil and its impacts are :

- Increase in per capita consumption of edible oils with rise in income and notable increase in institutional consumption.
- High price elasticity – lower price has boosted the demand and consumption of low priced oils like palmolein.
- Zero import duty on crude edible oil and very nominal duty on refined palmolein have favoured the import over domestic oils at the expenses of Indian oilseeds farmers and crushers.
- Govt. schemes like mid-day meals, subsidized oil and NREGA also boosted the demand for edible oils.
- Depreciation of Dollar v/s. Rupee has made import more attractive.

- f) Disparity in domestic seed crushing leading to poor capacity utilization and accumulation of stock in the beginning of the season.
- g) The profit margin of oilseeds processors deteriorated severely in new season and many plants were operating at much lower capacity to minimize the losses, resulted in to higher import during 1<sup>st</sup> quarter of the oil year.

### Quarterly Review:

Due to disparity, in first quarter (Nov – Jan) import was higher, while in last quarter (Aug – Oct) import jumped by 29% over the previous year, due to festival season.

## Import of Vegetable Oil (Edible & Non-edible)

Nov. '09 To Oct.'10

(Qty. in M.T.)

Month	2009-10			2008-09			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.-Jan.	2,301,694	112,090	2,413,784	2,094,847	94,160	2,189,007	(+) 10%
Feb.April	1,787,996	88,893	1,876,889	1,999,124	103,957	2,103,081	(-) 11%
May-July	2,009,908	81,733	2,091,641	1,996,529	131,271	2,127,800	(-) 2%
Aug-Oct	2,723,740	135,352	2,859,092	2,092,860	130,211	2,223,071	(+) 29%
<b>Total</b>	<b>8,823,338</b>	<b>418,068</b>	<b>9,241,406</b>	<b>8,183,360</b>	<b>459,599</b>	<b>8,642,959</b>	<b>(+) 7%</b>

### Import of Edible Oil – Doubled in five years:

The total import of edible oil during November 2009 to October 2010 is reported at 88.23 lakh tons compared to 81.83 lakh tons last year and 44.17 lakh tons in 2005-06, doubled in five years.

### Import of Edible Oils (Nov.-Oct.)

(Qty.in '000 Tons)

Oil	2009-10 (Nov.- Oct.)	2008-09 (Nov.-Oct.)	2007-08 (Nov.-Oct.)	2006-07 (Nov.-Oct.)	2005-06 (Nov.-Oct.)
RBD Palmolein	1,213	1,240	731	115	113
Crude Palm Oil	5,170	5,187	4,044	2,994	2,373
Crude Palmolein	4	1	8	54	56
C.P.K.O.	112	108	26	10	27
Soybean Oil	1,667	990	759	1,323	1,703
Sunseed Oil	630	590	27	195	101
Rapessed Oil	14	46	---	---	---
Cottonseed Oil	9	5	---	---	---
Coconut Oil	4	16	13	13	22
RefinedSoybean Oil	--	---	---	11	21
RefinedSunseed Oil	--	---	---	--	1
<b>Total</b>	<b>8,823</b>	<b>8,183</b>	<b>5,608</b>	<b>4,715</b>	<b>4,417</b>

### Import of Refined & Crude Oil Ratio:

Import of refined oil has increased in last two years as effective duty on RBD Palmolein further reduced from 5.0% in Nov.'09 to 3.63% in Oct.'10 against normal duty of 7.5%, which supported larger import of refined oils.

### Import of Refined & Crude Edible Oils (Ratio)

(2005-09 To 2009-10)

(Qty. in '000 Tons)

Year (Nov.-Oct)	Refined Oils	%	Crude Oils	%	Total
2009-10	1,213	14%	7,610	86%	8,823
2008-09	1,240	15%	6,943	85%	8,183
2007-08	731	13%	4,877	87%	5,608
2006-07	126	3%	4,589	97%	4,715
2005-06	135	3%	4,282	97%	4,417

**Import of Palm & Soft Oil Ratio:-**

During Oil Year 2009-10 (Nov-Oct) Palm Oil import reduced to 64.99 lakh tons compared to 65.35 lakh tons during the same period of last year and taken over by soft oil and reported at 23.24 lakh tons, consist of 16.67 lakh tons of soybean oil, 6.30 lakh tons of sunflower oil and 0.27 lakh tons of other soft oils, compared to 16.48 lakh tons during the same period of last year. Narrow price different between CPO & SBO prevailing in last few months has encouraged larger import of SBO.

**Import of Palm Oil & Soft Oil (Ratio)**

Nov.'09 – Oct. '10

(Qty. in '000. Tons)

Year (Nov-Oct)	Palm Oil		Soft Oil				%	Total
	(RBD Palmolein + CPO + Crude Olein + CPKO)		Soybean	Sun-flower	Others	Total		
2009-10	6,499	74%	1,667	630	27	2,324	26%	8,823
2008-09	6,535	80%	990	590	68	1,648	20%	8,183
2007-08	4,809	86%	759	26	14	799	14%	5,608
2006-07	3,172	67%	1,323	195	25	1,543	33%	4,715
2005-06	2,569	58%	1,703	101	44	1,848	42%	4,417

**Stock Position at Port and Pipelines:-**

Current stock of edible oils as on 1<sup>st</sup> November, 2010 at various ports estimated at 670,000 tons (CPO 400,000 tons, RBD Palmolein 60,000 tons, Degummed Soybean Oil 140,000 tons and Crude Sunflowerseed Oil 70,000 tons) and about 780,000 tons in pipe lines. Total stock both at ports and pipelines estimated at 1,450,000 tons compared to 1,500,000 tons as on 1<sup>st</sup> October 2010, down by about 50,000 tons compared to previous month.

**Import of Non-edible Oils:**

Import of Non-edible oils during November 2009 to October 2010 is reported at 418,068 tons compared to 459,599 tons during the same period of last year i.e. down by 9% due to domestic refining of CPO, leading to better availability of P.F.A.D. & C.P.S.

**Import of Non-edible Oils – Nov.'09 To Oct.'10**

(Qty. in M.T.)

Months	P.K.F.A.D	P.F.A.D.	C.P.S.	C.P.K.O.	Others	Total
Nov.,09	2,295	21,998	3,499	13,497	---	41,289
Dec.'09	1,299	17,992	2,500	3,797	---	25,588
Jan.'10	---	26,877	---	15,836	2,500	45,213
Feb.'10	---	16,522	4,998	7,956	---	29,476
Mar.'10	999	13,576	---	6,000	---	20,575
Apr.'10	1,399	28,447	---	6,998	1,998	38,842
May.'10	---	10,099	---	9,497	---	19,596
June'10	---	29,343	3,998	5,939	---	39,280
July'10	---	9,859	1,499	11,499	---	22,857
Aug,'10	---	44,616	3,587	13,476	3,020	64,699
Sept.'10	1,049	9,448	999	6,999	---	18,495
<b>Oct.,10</b>	<b>3,527</b>	<b>27,147</b>	<b>6,018</b>	<b>14,997</b>	<b>469</b>	<b>52,158</b>
<b>Total (Nov.- Oct.)</b>	<b>10,568</b>	<b>255,924</b>	<b>27,098</b>	<b>116,491</b>	<b>7,987</b>	<b>418,068</b>

**Import of Non-edible Oil (Nov.- Oct.)**

(2005-06 To 2009-10)

(Qty. in Tons)

Oil	2009-10 (Nov.-Oct.)	2008-09 (Nov.-Oct.)	2007-08 (Nov.-Oct.)	2006-07 (Nov.-Oct.)	2005-06 (Nov.-Oct.)
P.K.F.A.D.	10,568	18,707	13,810	14,977	6,296
P.F.A.D.	255,924	269,881	368,424	255,446	200,674
C.P.S.	27,098	65,109	109,093	200,403	294,097

C.P.K.O.	116,491	96,071	97,126	91,698	135,162
Others	7,987	9,831	59,232	66,853	72,361
<b>Total</b>	<b>418,068</b>	<b>459,599</b>	<b>647,685</b>	<b>629,377</b>	<b>708,590</b>

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during [November 2009 to October 2010](#) with comparative period for previous year for your kind information