THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956) Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2015 Organisation E CIN: U91110MH1971NPL015233 GST TIN No.:

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EC 52/2018-19 14th June, 2018

To All Members,

Dear Sir,

Import of Vegetable Oils May '18 import down by 7% Record Import of soft Oils

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of May, 2018. Import of vegetable oils during May 2018 is reported at 1,286,240 tons compared to 1,384,439 tons in May 2017 consisting 1,246,462 tons of edible oils and 39,778 tons of non-edible oils i.e. **down by 7%**. The overall import of vegetable oils during November 2017 to May 2018 is reported at 8,604,535 tons compared to 8,522,704 tons i.e. Up by 1%.

Import of Vegetable Oil (Edible & Non-edible)

		No	ov.'17- May	′ '18			(Qty. in MT)
Month		2017-18			2016-17		%
	Edible	Non-edible	Total	Edible	Non-edible	Total	Change
Nov.'17	1,225,315	23,495	1,248,810	1,155,863	19,601	1,175,464	(+) 6%
Dec.'17	1,058,289	30,494	1,088,783	1,174,296	35,389	1,209,685	(-) 10%
Jan.'18	1,246,847	44,294	1,291,141	1,012,085	16,774	1,028,859	(+) 25%
Feb.'18	1,124,999	32,045	1,157,044	1,234,255	36,188	1,270,443	(-) 9%
Mar.'18	1,122,685	23,366	1,146,051	1,097,876	16,449	1,114,325	(+) 3%
Apr,'18	1,368,616	17,850	1,386,466	1,324,014	15,475	1,339,489	(+) 3.5%
May '18	1,246,462	39,778	1,286,240	1,323,792	60,647	1,384,439	(-) 7%
Total	8,393,213	211,322	8,604,535	8,322,181	200,523	8,522,704	(+) 1%

The current duty structure coupled with rupee depreciation and credit crunch in the market has slow down the import, which is evident from the above data.

Secondly In May '18, first time, we have seen that import of soft oils (soya, sunflower & rape) is higher than palm oil with Soft oils share at 60% while palm oil just 40% only. Also soft oils import and sunflower oil import are highest in any single month since India started importing edible oils in 1994.

Record Stock at Port & in Pipeline :-

The stock of edible oils as on 1st June, 2018 at various ports is estimated at 1,002,000 tons (CPO 320,000 tons, RBD Palmolein 170,000 tons, Degummed Soybean Oil 230,000 tons, Crude Sunflower Oil 270,000 tons and 12,000 tons of Rapeseed (Canola) Oil) and about 1,660,000 tons in pipelines. Total stock at ports and in pipelines is reported at 2,662,000 tons, increased by 324,000 tons from 2,338,000 tons in May 2018. India's total demand for edible oils during 2017-18 is estimated at 23 lakh tons. Monthly requirement is about 19.00 lakh tons and operate at 30 days stock against which currently holding stock over 26.62 lakh tons equal to 42 days requirements. **This is the ever highest stock putting pressure on domestic prices of edible oils.**

			Stoc	k Posi	tion at	Ports a	& Pipel	lines			(Qty	y. in '000) M.T.)
	1 st												
	June	May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July	June
	2018	2018	2018	2018	2018	2018	2017	2017	2017	2017	2017	2017	2017
Port Stock	1002	1068	770	757	855	876	847	884	979	907	883	738	770
Pipelines	1660	1270	1342	1440	1340	1300	1420	1460	1610	1590	1590	1540	1390
Total Stock	2662	2338	2112	2197	2195	2176	2267	2344	2589	2497	2473	2278	2160

Import of Palm Products:-

Historically, Palm oil constitute major share in import by India. Landed cost of RBD Palmolein and CPO more or less the same, encouraging larger import of RBD Palmolein (finished product) over CPO (raw material), serious hurting domestic refiners for capacity utilization.

Import of Palm Oil - Nov.'17 to May '18

(Qty. in MT)

Year (NovOct)	RBD Palmolein	CPO	CPKO	Total
Nov.,2017	147,362 (21%)	559,584 (78%)	10,022 (1%)	716,968
Dec., 2017	106,924 (15%)	608,405 (84%)	7,528 (1%)	722,857
Jan., 2018	150,664 (18%)	672,762 (81%)	11,018 (1%)	834,444
Feb.,2018	202,409 (27%)	546,009 (72%)	11,827 (1%)	760,245
Mar.,2018	163,222 (21%)	591,985 (78%)	5,493 (1%)	760,700
Apr.,2018	209,772 (27%)	556,822 (71%)	12,290 (2%)	778,884
May, 2018	157,832 (32%)	331,592 (67%)	7,054 (1%)	496,478
Nov'17-May '18	1,138,185 (23%)	3,867,159 (76%)	65,232 (1%)	5,070,576
Nov'16-May '17	1,662,360 (32%)	3,398,879 (67%)	44,242 (1%)	5,105,481
2016-17	2,870,928 (31%)	6,335,321 (68%)	87,468 (1%)	9,293,717
2015-16	2,623,002 (31%)	5,749,231 (68%)	70,607 (1%)	8,442,840
2014-15	1,659,070 (17%)	7,724,077 (81%)	153,757 (2%)	9,536,904
2013-14	1,576,354 (20%)	6,252,788 (78%)	128,818 (2%)	7,957,960

Import of Palm & Soft Oil Ratio:-

During Nov.'17-May'18, overall Palm Oil import has decreased to 5,070,576 tons from 5,105,481 tons, while Soft Oils import increased to 3,322,637 tons from 3,216,700 tons during the same period of last year. Also a parcel of 3,000 tons of cottonseed oil from U.S.A. arrived during April'18.

Import of Palm Oil & Soft Oil (Ratio)

	(Qty. in 'MT)											
Year (Nov-Oct)	Palm	Oil		Soft Oil								
	(RBD Palmole + CPKO)	ein + CPO	Soybean	Sunflower	Rape	Others	Total					
Nov.,2017	716,968	59%	273,928	193,810	40,609		508,347	41%	1,225,315			
Dec.,2017	722,857	68%	79,250	236,655	19,527		335,432	32%	1,058,289			
Jan.,2018	834,444	67%	224,870	170,831	16,702		412,403	33%	1,246,847			
Feb.,2018	760,245	68%	133,787	212,531	18,436		364,754	32%	1,124,999			
Mar.,2018	760,700	68%	115,102	210,269	36,614		361,985	32%	1,122,685			
Apr.,2018	778,884	57%	264,750	294,450	27,520	3,012*	589,732	43%	1,368,616			
May, 2018	496,478	40%	396,969	330,985	22,030		749,984	60%	1,246,462			
Nov.17-May'18 Nov.'16-May'17	5,070,576 5,105,481	60% 61%	1,488,656 1,689,891	1,649,531 1,339,511	181,438 181,208	3,012 6,090	3,322,637 3,216,700	40% 39%	8,393,213 8,322,181			
2016-17	9,293,717	62%	3,316,207	2,168,754	292,652	6,090	5,783,703	38%	15,077,420			
2015-16	8,442,840	58%	4,234,809	1,516,220	377,469		6,128,498	42%	14,571,338			
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824		4,884,367	34%	14,421,271			
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891		3,660,374	32%	11,618,334			

Average Prices and Rupee depreciation :-

									(Price in l	JS\$/CIF	Indian Po	ort/Ton)
Oils	May	Apr	Mar	Feb	Jan	Dec	Nov.	Oct.	Sept.	Aug.	July	June	May
	2018	2018	2018	2018	2018	2017	2017	2017	2017	2017	2017	2017	2017
RBD Palmolein	661	673	678	677	669	661	702	716	729	684	683	700	727
Crude Palm Oil	652	664	671	675	669	662	703	717	730	670	681	697	725
Crude Soybean Oil	771	808	804	809	817	811	839	829	836	813	802	798	796
Crude Sunflower Oil	806	822	807	803	800	800	811	821	838	824	804	789	798
FE: 1US\$ = (Average)	67.51	65.67	65.05	64.43	63.65	64.24	64.84	65.04	64.48	63.97	64.42	64.45	64.42

In last one year, in international market, prices of edible oils have gone down by 3 to 10% due to larger supply, and at the same time rupee depreciation by nearly 5% in one year, nullified the advantage of price reduction.

Import of Non-edible Oils:

Import of Non-edible oils during Nov.'17 to May '18 is reported at 211,322 tons compared to 200,523 tons during the same period last year i.e. up by 5%. This is mainly due to higher import of P.F.A.D. and C.P.S. at Nil duty under actual user condition, seriously affecting domestic refiners and main cause of disparity in domestic refining of palm oil.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.'17 to May '18 with comparative period for previous year for your kind information.

Thanking you,

Yours faithfully,

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(Dr. B.V. MEHTA) Executive Director

Encl: Statement File: I-13(stat)

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA IMPORT OF VEGETABLE OILS

IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO MAY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (07 MONTHS)

(Qty.in M.T.)

	Refir	ned Oil	S				C	rude Oil	S				
Year	RBD	Ref.Sun	Ref.Soy	Crude	Crude	Sun-	Rape	Soybean	Cotton	Coco-	Crude	Saf-	Total
(Nov-Oct)	Palmo-	flower	bean	Palm	Olein	flower	Oil	Oil	seed	nut	Palm	flower	
	lein	Oil	Oil	Oil		Oil	(canola)	(degummed)	Oil	Oil	Ker.Oil	Oil	
Nov.,2017	147,362			559,584		193,810	40,609	273,928			10,022	·'	1,225,315
	240,948			557,364		158,071	32,195	164,286			2,999		1,155,863
Dec.,2017	106,924			608,405		236,655	19,527	79,250			7,528		1,058,289
	245,554			473,179		185,824	33,182	232,132			4,425		1,174,296
Jan.,2018	150,664			672,762		170,831	16,702	224,870			11,018		1,246,847
	196,623			412,140		214,872	17,878	166,573			3,999		1,012,085
Feb.,2018	202,409			546,009		212,531	18,436	133,787			11,827		1,124,999
	233,313			498,404		209,422	36,886	251,740			4,490		1,234,255
Mar.,2018	163,222			591,985		210,269	36,614	115,102			5,493		1,122,685
	219,270			454,213		* 181,868		229,853			6,582	6,090	1,097,876
Apr.,2018	209,772			556,822		294,450	27,520	264,750	3,012		12,290		1,368,616
	232,243			511,139		234,516	31,924	304,942			9,250		1,324,014
May,2018	157,832			331,592		330,985	22,030	396,969			7,054		1,246,462
	294,409			492,440		154,938	29,143	340,365			12,497		1,323,792
Total	1,138,185			3,867,159		1,649,531	181,438	1,488,656	3,012		65,232		8,393,213
	1,662,360			3,398,879		1,339,511	181,208	1,689,891			44,242	6,090	8,322,181
2016-17	2,870,928			6,335,321		2,168,754	292,652	3,316,207			87,468	6,090	15,077,420
2015-16	2,623,002			5,749,231		1,516,220	377,469	4,234,809			70,607		14,571,338
2014-15	1,659,070			7,724,077		1,542,599	355,824	2,985,944			153,757		14,421,271

PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO MAY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR FOR 2016-17 (07 MONTHS)

Year	Tu'corin	Mundra	Mumbai	Mg'lore	Kandla	Kakinada	JNPT	Haldia	K'patinam	Chennai	B udge-budge	Oth.Ports	Total
Nov.,2017	22,809	93,332	6,950	74,688	341,000	58,593	108,239	224,106	122,209	115,200	58,189		1,225,315
	21,829	67,643	14,999	71,000	323,495	75,711	108,769	188,324	118,073	109,600	40,730	15,690	1,155,863
Dec.,2017	33,398	36,500	5,250	50,000	263,148	64,247	84,449	170,265	175,494	137,745	26,793	11,000	1,058,289
	14,849	81,243	9,000	69,050	299,480	75,670	116,887	174,561	116,276	143,160	43,522	30,598	1,174,296
Jan.,2018	34,394	68,198	6,942	77,120	427,384	60,284	156,861	190,180	114,170	67,470	38,344	5,500	1,246,847
2.	16,047	71,369	6,000	49,998	282,545	97,337	78,518	121,340	127,116	111,855	33,410	16,550	1,012,085
Feb.,2018	26,698	58,904	5,000	64,800	283,405	108,610	124,065	174,036	132,889	102,370	33,222	11,000	1,124,999
	27,895	48,469	15,499	82,785	436,675	53,289	125,502	198,577	123,028	75,140	22,246	25,150	1,234,255
Mar.,2018	30,496	25,024	6,000	69,497	363,888	53,195	77,895	182,141	156,035	111,088	38,726	8,700	1,122,685
1	8,999	54,673	16,400	44,996	305,160	73,136	75,309	211,249	114,893	131,240	45,801	16,020	1,097,876
Apr.,2018	36,999	76,121	18,500	49,026	464,653	74,100	163,181	205,301	91,802	146,843	27,490	14,600	1,368,616
100 A	12,200	90,953	5,500	42,200	466,398	61,440	149,567	202,677	126,132	104,950	48,797	13,200	1,324,014
May, 2018	10,009	124,378	15,250	60,897	315,512	85,414	123,319	222,120	117,479	109,743	37,491	24,850	1,246,462
	17,297	83,648	8,999	56,979	524,749	52,057	82,500	180,879	137,526	90,900	54,560	33,698	1,323,792
Total	194,803	482,457	63,892	446,028	2,458,990	504,443	838.009	1.368.149	910,078	790,459	260,255	75,650	8,393,213
	119,116	497,998	76,397	417,008	2,638,502	488,640	737,052	1,277,607	863,044	766,845	289,066	150,906	8,322,181
2016-17	295,178	950.015	132,307	743.750	4.892.523	807.701	1,355,862	2,241,291	1.531.959	1,328,305	541.042	257,487	15,077,420
2015-16	222.655	1,187,978	129,574	695,354	4.877.364	796,414	1,427,254	1.942.003	1,302,378	1,173,999	510,098	306,267	14,571,338
2014-15	312,064	1,114,775	246,313	695,574	4,218,572	862,305	1,461,547	2,046,210	1,453,468	1,167,472	677,830	165,141	14,421,271

* Other Ports - Vizag, Pondicherry, Goa, Paradip, Nagapattinam, Bedi

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTH OF MAY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR MONTH MAY 2017 (01 MONTH)

	R	efined	Oils			•		Crude (Dils				
Port	RBD	Ref.Sun	Ref.Soy	Crude	Crude	Saf-	Sun-	Rape	Soybean	Cotton	Coco-	Crude	Total
	Palmo-	flower	bean	Palm	Olein	flower	flower	Oil	Oil	seed	nut	Palm	
	lein	Oil	Oil	Oil		Oil	Oil	(canola)	(degummed)	Oil	Oil	Ker.Oil	
Budge Budge	8,999			28,492									37,491
0 0	8,459			46,101									54,560
Chennai	19,800			9,000			79,943					1,000	109,743
	53,300			·			37,600						90,900
Haldia				90,900					131,220				222,120
	33,515			104,099					43,265				180,879
JNPT	21,499			11,000			60,500		29,320			1,000	123,319
	23,000			12,000			27,500		18,500			1,500	82,500
Kakinada	2,499			23,519			57,897					1,499	85,414
	6,748			25,143			12,668					7,498	52,057
Kandla	43,985			64,568			40,500	22.030	144,429				315,512
	80,236			195,520			2.500	29,143	217,350				524,749
K' pattinam	999			61,336			54,145					999	117,479
it permiterit	11,759			89,098			34,670					1,999	137,526
Mangalore	17,900			16.997			26,000						60,897
mangaloro	8,500			20,479			28,000						56,979
Mumbai	5,250						4,000		6.000				15,250
manibai	8,999						1,000	·					8,999
Mundra	7,042			20,780			8,000		86.000			2,556	124,378
manara	8,898			20,700			12,000		61,250			1,500	83,648
Tuticorin	10,009						12,000		01,200				10,009
ranoorin	17,297												17,297
Other Ports	19,850			5,000									24,850
	33,698												33,698
Total	157,832			331.592		· · · · ·	330.985	22.030	396,969			7,054	1,246,462
1.000	294,409			492,440			154,938	29,143	340,365			12,497	1,323,792

OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO MAY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (07 MONTHS)

	R	efined	Oils					Crude	Oils				
Port	RBD Palmo- lein	Ref.Sun flower Oil	Ref.Soy bean Oil	Palm	Crude Olein	Saf- flower	flower	Rape Oil	Soybean Oil	seed	Coco- nut	Palm	Total
	lein	UII	OII	Oil		Oil	Oil	(canola)) (degummed)	Oil	Oil	Ker.Oil	
Budge Budge	35,749		2	224,506									260,255
	32,552			256,514									289,066
Chennai	277,362			77,156			431,421					4,520	790,459
	336,080			48,500			381,265					1,000	766,845
Haldia	83,499			824,092			14,010		446,548				1,368,149
	83,132			760,881			6,000		427,594				1,277,607
JNPT	179,281			244,267			323,647		70,750			20,064	838,009
	198,225			211,045			242,806		77,977			6,999	737,052
Kakinada	21,180			193,957			270,232					19,074	504,443
	88,626			183.036			198,483					18,495	488,640
Kandla	104,239			1,267,343			161,378	176,522	746.496	3.012			2,458,990
	349,598			1,095,132		6.090	91,195	181,208	915,279				2,638,502
K' pattinam	11,942			672.349			220,766					5.021	910,078
	64,352			578,266			214,093					6,333	863,044
Mangalore	108,349			186.642			151.037						446,028
	147,649			129,359			140,000						417,008
Mumbai	53,892						4,000		6.000				63,892
C 1	67,398			8,999									76.397
Mundra	17,239			159.847			65,040	4.916	218,862			16,553	482,457
	41,725			114,148			61,669		269,041			11,415	497,998
Tuticorin	187,803			7,000									194,803
	110,917			8,199									119,116
Other Ports	57,650			10.000			8.000						75.650
	142,106			4,800			4,000						150,906
Total	1,138,185			3,867,159			1,649,531	181,438	1,488,656	3,012		65,232	8,393,213
	1,662,360			3,398,879			1,339,511	181,208	1,689,891			44,242	8,322,181

IMPORT OF NON-EDIBLE OILS

OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO MAY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016 -17 (07 MONTHS)

(Qty.in M.T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2017	12,996		····	9,499	1,000		23,495
	9,423			8,178		2,000	19,601
Dec.,2017	4,997		11,998	10,499		3,000	30,494
	24,594		2,992	7.803		0,000	35,389
Jan., 2018	26,475		9,819	8,000			44,294
	5,999		1,998	5,180	347	3.250	16,774
Feb.,2018	16,987		4,561	10,497		0,200	32,045
	17,217		999	17.972			36,188
Mar.,2018	6,505		10,364	5,498	999		23,366
	5,982			9,968	499		16,449
Apr.,2018	15,850		2,000	0,000	400		17.850
	5,978		2,997		5.300	1,200	15,475
May, 2018	21,792		15,987	1,999	0,000	1,200	39,778
	22,282		8,399	23,847	2,000	4,119	60,647
Total	105,602		54,729	45,992	1.999	3,000	244 222
1	91,475		17,385	72,948	8,146	10.569	211,322 200,523

OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO MAY 2018 WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (07 MONTHS)

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL	
Budge Budge	1,149		1,989				3,138	
	2,940						2,940	
Chennai	1,500						1,500	ŕ
	5,980							
Haldia	2,850			7,600			5,980	
			6,399	1,000			10,450	
Kakinada			16,925				6,399	
			10,925	0.440			16,925	
Kandla	78,807		20.040	8,449		5,250	13,699	
- torrard	73,624		20,916	13,494	1,999		115,216	
Krishnapattinam	499		8,986	2,999	499		86,108	
Rinsiniapattinani	499			900			1,399	
Mumbai								
wumpai			4,900				4,900	
8.4	2,983		2,000		3,000		7,983	
Mundra	20,797		7,999	23,998		3,000	55,794	
	2,948			61,500	4,647	5,319	74,414	
Others			2,000		1,0 17	0,010	2,000	
	3,000						3,000	
	+						3,000	
Total	105,602		54,729	45,992	1,999	2 000	244 222	
	91,475		17,385	72,948	8,146	3,000	211,322	
			17,000	12,340	0,140	10,569	200,523	
2016-17	159,056	3,000	52,164	112,284	20 244	10.074		
2015-16	99,881	2,218	7,499		20,244	16,074	362,822	
2014-15	81,373	42,789	7,000	46,422	11,444		167,464	-
	1 01,070	72,109	7,000	43,508	16,561		191,231	

P.K.F.A.D. - Palm Karnel Fatty Acid Distilate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distilate, C.P.S. - Crude Palm Stearin C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD,)

Note: 1.This information is based on data collected from surveyors, importers & other agencies.

2. This is a provisional data & likely to revise upward on receipt of additional information

Source: SEA Data Bank