

THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

(Incorporated under S.25 of the Companies Act, 1956)

Premier Association of Vegetable Oil Industry & Trade - ISO 9001:2015 Organisation

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INDIA

EC 52/2018-19

14th June, 2018

To All Members,

Dear Sir,

Import of Vegetable Oils
May '18 import down by 7%
Record Import of soft Oils

The Solvent Extractors' Association of India has compiled the Import data of Vegetable Oils (edible & non-edible) for the month of May, 2018. Import of vegetable oils during May 2018 is reported at 1,286,240 tons compared to 1,384,439 tons in May 2017 consisting 1,246,462 tons of edible oils and 39,778 tons of non-edible oils i.e. **down by 7%**. The overall import of vegetable oils during November 2017 to May 2018 is reported at 8,604,535 tons compared to 8,522,704 tons i.e. Up by 1%.

Import of Vegetable Oil (Edible & Non-edible)
Nov.'17- May '18

(Qty. in MT)

Month	2017-18			2016-17			% Change
	Edible	Non-edible	Total	Edible	Non-edible	Total	
Nov.'17	1,225,315	23,495	1,248,810	1,155,863	19,601	1,175,464	(+) 6%
Dec.'17	1,058,289	30,494	1,088,783	1,174,296	35,389	1,209,685	(-) 10%
Jan.'18	1,246,847	44,294	1,291,141	1,012,085	16,774	1,028,859	(+) 25%
Feb.'18	1,124,999	32,045	1,157,044	1,234,255	36,188	1,270,443	(-) 9%
Mar.'18	1,122,685	23,366	1,146,051	1,097,876	16,449	1,114,325	(+) 3%
Apr.'18	1,368,616	17,850	1,386,466	1,324,014	15,475	1,339,489	(+) 3.5%
May '18	1,246,462	39,778	1,286,240	1,323,792	60,647	1,384,439	(-) 7%
Total	8,393,213	211,322	8,604,535	8,322,181	200,523	8,522,704	(+) 1%

The current duty structure coupled with rupee depreciation and credit crunch in the market has slow down the import, which is evident from the above data.

Secondly In May '18, first time, we have seen that import of soft oils (soya, sunflower & rape) is higher than palm oil with Soft oils share at 60% while palm oil just 40% only. Also soft oils import and sunflower oil import are highest in any single month since India started importing edible oils in 1994.

Record Stock at Port & in Pipeline :-

The stock of edible oils as on 1st June, 2018 at various ports is estimated at 1,002,000 tons (CPO 320,000 tons, RBD Palmolein 170,000 tons, Degummed Soybean Oil 230,000 tons, Crude Sunflower Oil 270,000 tons and 12,000 tons of Rapeseed (Canola) Oil) and about 1,660,000 tons in pipelines. Total stock at ports and in pipelines is reported at 2,662,000 tons, increased by 324,000 tons from 2,338,000 tons in May 2018. India's total demand for edible oils during 2017-18 is estimated at 23 lakh tons. Monthly requirement is about 19.00 lakh tons and operate at 30 days stock against which currently holding stock over 26.62 lakh tons equal to 42 days requirements. **This is the ever highest stock putting pressure on domestic prices of edible oils.**

Stock Position at Ports & Pipelines

(Qty. in '000 M.T.)

	1 st June 2018	1 st May 2018	1 st Apr. 2018	1 st Mar. 2018	1 st Feb. 2018	1 st Jan. 2018	1 st Dec. 2017	1 st Nov. 2017	1 st Oct. 2017	1 st Sept. 2017	1 st Aug. 2017	1 st July 2017	1 st June 2017
Port Stock	1002	1068	770	757	855	876	847	884	979	907	883	738	770
Pipelines	1660	1270	1342	1440	1340	1300	1420	1460	1610	1590	1590	1540	1390
Total Stock	2662	2338	2112	2197	2195	2176	2267	2344	2589	2497	2473	2278	2160

Import of Palm Products:-

Historically, Palm oil constitute major share in import by India. Landed cost of RBD Palmolein and CPO more or less the same, encouraging larger import of RBD Palmolein (finished product) over CPO (raw material), serious hurting domestic refiners for capacity utilization.

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Import of Palm Oil - Nov.'17 to May '18

(Qty. in MT)

Year (Nov.-Oct)	RBD Palmolein	CPO	CPKO	Total
Nov.,2017	147,362 (21%)	559,584 (78%)	10,022 (1%)	716,968
Dec., 2017	106,924 (15%)	608,405 (84%)	7,528 (1%)	722,857
Jan., 2018	150,664 (18%)	672,762 (81%)	11,018 (1%)	834,444
Feb.,2018	202,409 (27%)	546,009 (72%)	11,827 (1%)	760,245
Mar.,2018	163,222 (21%)	591,985 (78%)	5,493 (1%)	760,700
Apr.,2018	209,772 (27%)	556,822 (71%)	12,290 (2%)	778,884
May, 2018	157,832 (32%)	331,592 (67%)	7,054 (1%)	496,478
Nov'17-May '18	1,138,185 (23%)	3,867,159 (76%)	65,232 (1%)	5,070,576
Nov'16-May '17	1,662,360 (32%)	3,398,879 (67%)	44,242 (1%)	5,105,481
2016-17	2,870,928 (31%)	6,335,321 (68%)	87,468 (1%)	9,293,717
2015-16	2,623,002 (31%)	5,749,231 (68%)	70,607 (1%)	8,442,840
2014-15	1,659,070 (17%)	7,724,077 (81%)	153,757 (2%)	9,536,904
2013-14	1,576,354 (20%)	6,252,788 (78%)	128,818 (2%)	7,957,960

Import of Palm & Soft Oil Ratio:-

During Nov.'17-May'18, overall Palm Oil import has decreased to 5,070,576 tons from 5,105,481 tons, while Soft Oils import increased to 3,322,637 tons from 3,216,700 tons during the same period of last year. Also a parcel of 3,000 tons of cottonseed oil from U.S.A. arrived during April'18.

**Import of Palm Oil & Soft Oil (Ratio)
Nov.'17 to May '18**

(Qty. in 'MT)

Year (Nov-Oct)	Palm Oil		Soft Oil					%	Total
	(RBD Palmolein + CPO + CPKO)		Soybean	Sunflower	Rape	Others	Total		
Nov.,2017	716,968	59%	273,928	193,810	40,609	--	508,347	41%	1,225,315
Dec.,2017	722,857	68%	79,250	236,655	19,527	--	335,432	32%	1,058,289
Jan.,2018	834,444	67%	224,870	170,831	16,702	---	412,403	33%	1,246,847
Feb.,2018	760,245	68%	133,787	212,531	18,436	---	364,754	32%	1,124,999
Mar.,2018	760,700	68%	115,102	210,269	36,614	---	361,985	32%	1,122,685
Apr.,2018	778,884	57%	264,750	294,450	27,520	3,012*	589,732	43%	1,368,616
May, 2018	496,478	40%	396,969	330,985	22,030	---	749,984	60%	1,246,462
Nov.17-May'18	5,070,576	60%	1,488,656	1,649,531	181,438	3,012	3,322,637	40%	8,393,213
Nov.'16-May'17	5,105,481	61%	1,689,891	1,339,511	181,208	6,090	3,216,700	39%	8,322,181
2016-17	9,293,717	62%	3,316,207	2,168,754	292,652	6,090	5,783,703	38%	15,077,420
2015-16	8,442,840	58%	4,234,809	1,516,220	377,469	--	6,128,498	42%	14,571,338
2014-15	9,536,904	66%	2,985,944	1,542,599	355,824	--	4,884,367	34%	14,421,271
2013-14	7,957,960	68%	1,951,233	1,509,250	199,891	--	3,660,374	32%	11,618,334

* Cottonseed Oil

Average Prices and Rupee depreciation :-

(Price in US\$/CIF Indian Port/Ton)

Oils	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov. 2017	Oct. 2017	Sept. 2017	Aug. 2017	July 2017	June 2017	May 2017
RBD Palmolein	661	673	678	677	669	661	702	716	729	684	683	700	727
Crude Palm Oil	652	664	671	675	669	662	703	717	730	670	681	697	725
Crude Soybean Oil	771	808	804	809	817	811	839	829	836	813	802	798	796
Crude Sunflower Oil	806	822	807	803	800	800	811	821	838	824	804	789	798
FE: 1US\$ = (Average)	67.51	65.67	65.05	64.43	63.65	64.24	64.84	65.04	64.48	63.97	64.42	64.45	64.42

In last one year, in international market, prices of edible oils have gone down by 3 to 10% due to larger supply, and at the same time rupee depreciation by nearly 5% in one year, nullified the advantage of price reduction.


Import of Non-edible Oils:

Import of Non-edible oils during Nov.'17 to May '18 is reported at 211,322 tons compared to 200,523 tons during the same period last year i.e. up by 5%. This is mainly due to higher import of P.F.A.D. and C.P.S. at Nil duty under actual user condition, seriously affecting domestic refiners and main cause of disparity in domestic refining of palm oil.

We are enclosing herewith detailed statements of Import of Edible and Non-edible Oils during Nov.'17 to May '18 with comparative period for previous year for your kind information.

Thanking you,

Yours faithfully,



(Dr. B.V. MEHTA)
Executive Director

Encl: Statement

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**OILWISE/PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO MAY 2018
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (07 MONTHS)**

Port	Refined Oils			Crude Oils								Total	
	RBD Palmolein	Ref.Sun flower Oil	Ref.Soy bean Oil	Crude Palm Oil	Crude Olein	Saf-flower Oil	Sun-flower Oil	Rape Oil (canola)	Soybean Oil (degummed)	Cotton seed Oil	Coco-nut Oil		Crude Palm Ker.Oil
Budge Budge	35,749	---	---	224,506	---	---	---	---	---	---	---	---	260,255
Chennai	32,552	---	---	256,514	---	---	---	---	---	---	---	---	289,066
	277,362	---	---	77,156	---	---	431,421	---	---	---	---	4,520	790,459
Haldia	336,080	---	---	48,500	---	---	381,265	---	---	---	---	1,000	766,845
	83,499	---	---	824,092	---	---	14,010	---	446,548	---	---	---	1,368,149
JNPT	83,132	---	---	760,881	---	---	6,000	---	427,594	---	---	---	1,277,607
	179,281	---	---	244,267	---	---	323,647	---	70,750	---	---	20,064	838,009
Kakinada	198,225	---	---	211,045	---	---	242,806	---	77,977	---	---	6,999	737,052
	21,180	---	---	193,957	---	---	270,232	---	---	---	---	19,074	504,443
Kandla	88,626	---	---	183,036	---	---	198,483	---	---	---	---	18,495	488,640
	104,239	---	---	1,267,343	---	---	161,378	176,522	746,496	3,012	---	---	2,458,990
K' pattinam	349,598	---	---	1,095,132	---	6,090	91,195	181,208	915,279	---	---	---	2,638,502
	11,942	---	---	672,349	---	---	220,766	---	---	---	---	5,021	910,078
Mangalore	64,352	---	---	578,266	---	---	214,093	---	---	---	---	6,333	863,044
	108,349	---	---	186,642	---	---	151,037	---	---	---	---	---	446,028
Mumbai	147,649	---	---	129,359	---	---	140,000	---	---	---	---	---	417,008
	53,892	---	---	---	---	---	4,000	---	6,000	---	---	---	63,892
Mundra	67,398	---	---	8,999	---	---	---	---	---	---	---	---	76,397
	17,239	---	---	159,847	---	---	65,040	4,916	218,862	---	---	16,553	482,457
Tuticorin	41,725	---	---	114,148	---	---	61,669	---	269,041	---	---	11,415	497,998
	187,803	---	---	7,000	---	---	---	---	---	---	---	---	194,803
Other Ports	110,917	---	---	8,199	---	---	---	---	---	---	---	---	119,116
	57,650	---	---	10,000	---	---	8,000	---	---	---	---	---	75,650
Total	142,106	---	---	4,800	---	---	4,000	---	---	---	---	---	150,906
	1,138,185	---	---	3,867,159	---	---	1,649,531	181,438	1,488,656	3,012	---	65,232	8,393,213
	1,662,360	---	---	3,398,879	---	6,090	1,339,511	181,208	1,689,891	---	---	44,242	8,322,181

IMPORT OF NON-EDIBLE OILS

**OILWISE/MONTHWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO MAY 2018
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016 -17 (07 MONTHS)**

(Qty. in M. T.)

Month	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Nov., 2017	12,996	---	---	9,499	1,000	---	23,495
Dec., 2017	9,423	---	---	8,178	---	2,000	19,601
	4,997	---	11,998	10,499	---	3,000	30,494
Jan., 2018	24,594	---	2,992	7,803	---	---	35,389
	26,475	---	9,819	8,000	---	---	44,294
Feb., 2018	5,999	---	1,998	5,180	347	3,250	16,774
	16,987	---	4,561	10,497	---	---	32,045
Mar., 2018	17,217	---	999	17,972	---	---	36,188
	6,505	---	10,364	5,498	999	---	23,366
Apr., 2018	5,982	---	---	9,968	499	---	16,449
	15,850	---	2,000	---	---	---	17,850
May, 2018	5,978	---	2,997	---	5,300	1,200	15,475
	21,792	---	15,987	1,999	---	---	39,778
Total	22,282	---	8,399	23,847	2,000	4,119	60,647
	105,602	---	54,729	45,992	1,999	3,000	211,322
	91,475	---	17,385	72,948	8,146	10,569	200,523

**OILWISE/PORTWISE IMPORT OF NON-EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2017 TO MAY 2018
WITH COMPARATIVE PERIOD FOR PREVIOUS YEAR 2016-17 (07 MONTHS)**

Port	P.F.A.D.	C.P.K.O.	C.P.S.	RBD PS	P.K.F.A.D.	OTHERS	TOTAL
Budge Budge	1,149	---	1,989	---	---	---	3,138
Chennai	2,940	---	---	---	---	---	2,940
	1,500	---	---	---	---	---	1,500
Haldia	5,980	---	---	---	---	---	5,980
	2,850	---	---	7,600	---	---	10,450
Kakinada	---	---	6,399	---	---	---	6,399
	---	---	16,925	---	---	---	16,925
Kandla	78,807	---	---	8,449	---	5,250	13,699
	73,624	---	20,916	13,494	1,999	---	115,216
Krishnapattinam	499	---	8,986	2,999	499	---	86,108
	---	---	---	900	---	---	1,399
Mumbai	---	---	4,900	---	---	---	4,900
	2,983	---	2,000	---	3,000	---	7,983
Mundra	20,797	---	7,999	23,998	---	---	55,794
	2,948	---	---	61,500	4,647	3,000	74,414
Others	---	---	2,000	---	---	5,319	2,000
	3,000	---	---	---	---	---	3,000
Total	105,602	---	54,729	45,992	1,999	3,000	211,322
	91,475	---	17,385	72,948	8,146	10,569	200,523
2016-17	159,056	3,000	52,164	112,284	20,244	16,074	362,822
2015-16	99,881	2,218	7,499	46,422	11,444	---	167,464
2014-15	81,373	42,789	7,000	43,508	16,561	---	191,231

P.K.F.A.D. - Palm Kernal Fatty Acid Distillate, C.P.O. - Crude Palm Oil, P.F.A.D. - Palm Fatty Acid Distillate, C.P.S. - Crude Palm Stearin
C.P.K.O. - Crude Palm Karnal Oil, C.P.L. - Crude Palmolein, RBD PS - RBD Palm Sterin, Other (namely Acid Oil, P.K.O, CNFAD,)

Note : 1.This information is based on data collected from surveyors, importers & other agencies.

2.This is a provisional data & likely to revise upward on receipt of additional information