

WHERE WILL RUPEE GO?



Ranked
#1 worldwide by
Bloomberg
for December'15 Dollar Rupee Forecast



Yuan worries overdone?



Yuan – Worries overdone?

11-Dec-15: CFETS of PBOC unveiled a new Yuan currency index.

PBOC wanted non-USD currencies to appreciate.

CNY Rates

	11-Dec-15	1-Jan-16	8-Jan-16	16-Feb-16
USDCNY	6.4552	6.4991	6.5889	6.5140
EURCNY	7.0852	7.0567	7.1595	7.2799
JPYCNY	0.0534	0.0541	0.0562	0.0569
AUDCNY	4.6361	4.7365	4.5773	4.6630
CNYINR	10.3614	10.1776	10.1132	10.4774

CNY % Changes

	11-Dec-15	1-Jan-16	8-Jan-16	16-Feb-16
USDCNY	-	0.68%	2.07%	0.91%
EURCNY	-	-0.40%	1.05%	2.75%
JPYCNY	-	1.33%	5.33%	6.58%
AUDCNY	-	2.17%	-1.27%	0.58%
CNYINR	-	-1.77%	-2.40%	1.12%

CNH Rates

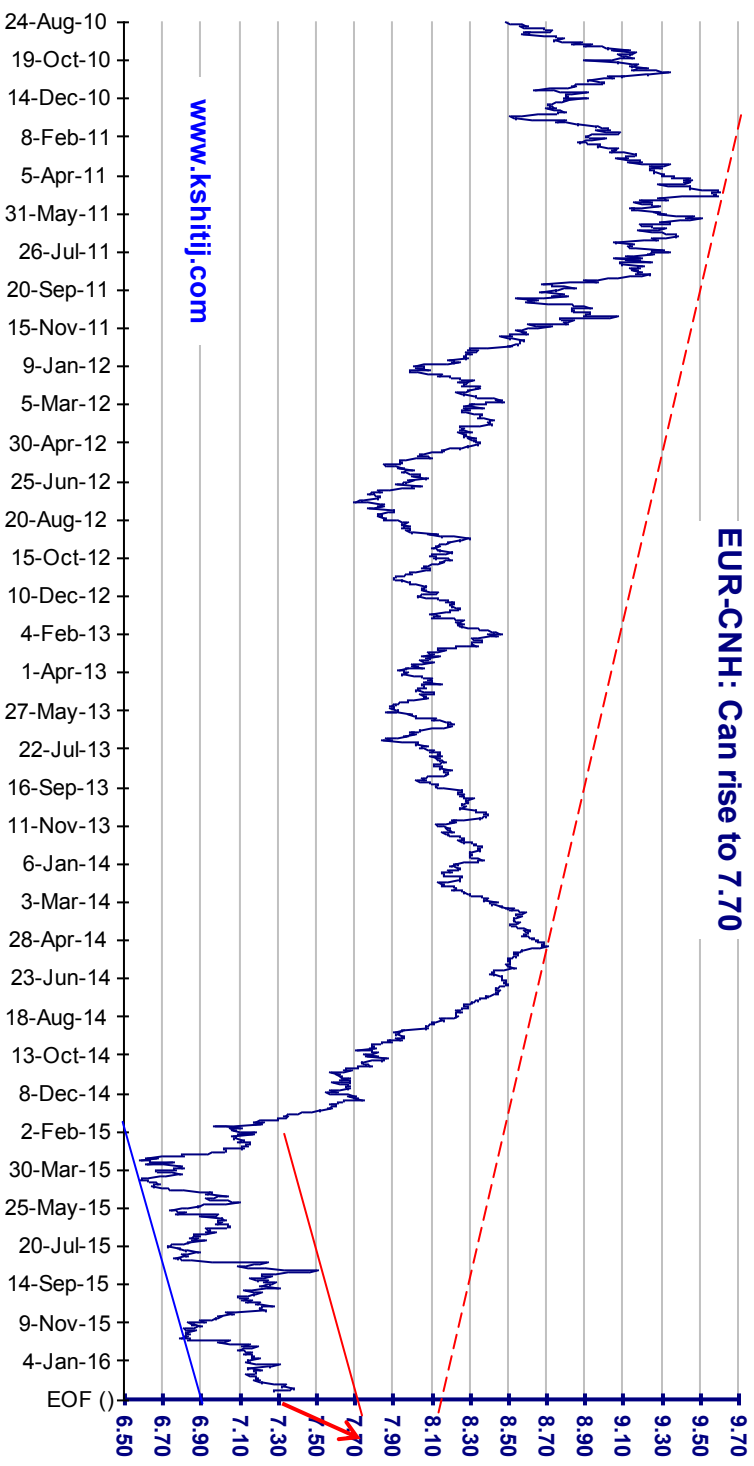
	11-Dec-15	1-Jan-16	8-Jan-16	16-Feb-16
USDCNH	6.5323	6.5859	6.6843	6.5155
EURCNH	7.1699	7.1510	7.2632	7.2815
JPYCNH	0.0540	0.0548	0.0570	0.0569
AUDCNH	4.6915	4.7998	4.6436	4.6641
CNHINR	10.2391	10.0434	9.9689	10.4750

CNH % Changes

	11-Dec-15	1-Jan-16	8-Jan-16	16-Feb-16
USDCNH	-	0.82%	2.33%	-0.26%
EURCNH	-	-0.26%	1.30%	1.56%
JPYCNH	-	1.47%	5.59%	5.34%
AUDCNH	-	2.31%	-1.02%	-0.58%
CNHINR	-	-1.91%	-2.64%	2.30%

Euro-Yuan to rise ...

Euro-Yuan to rise

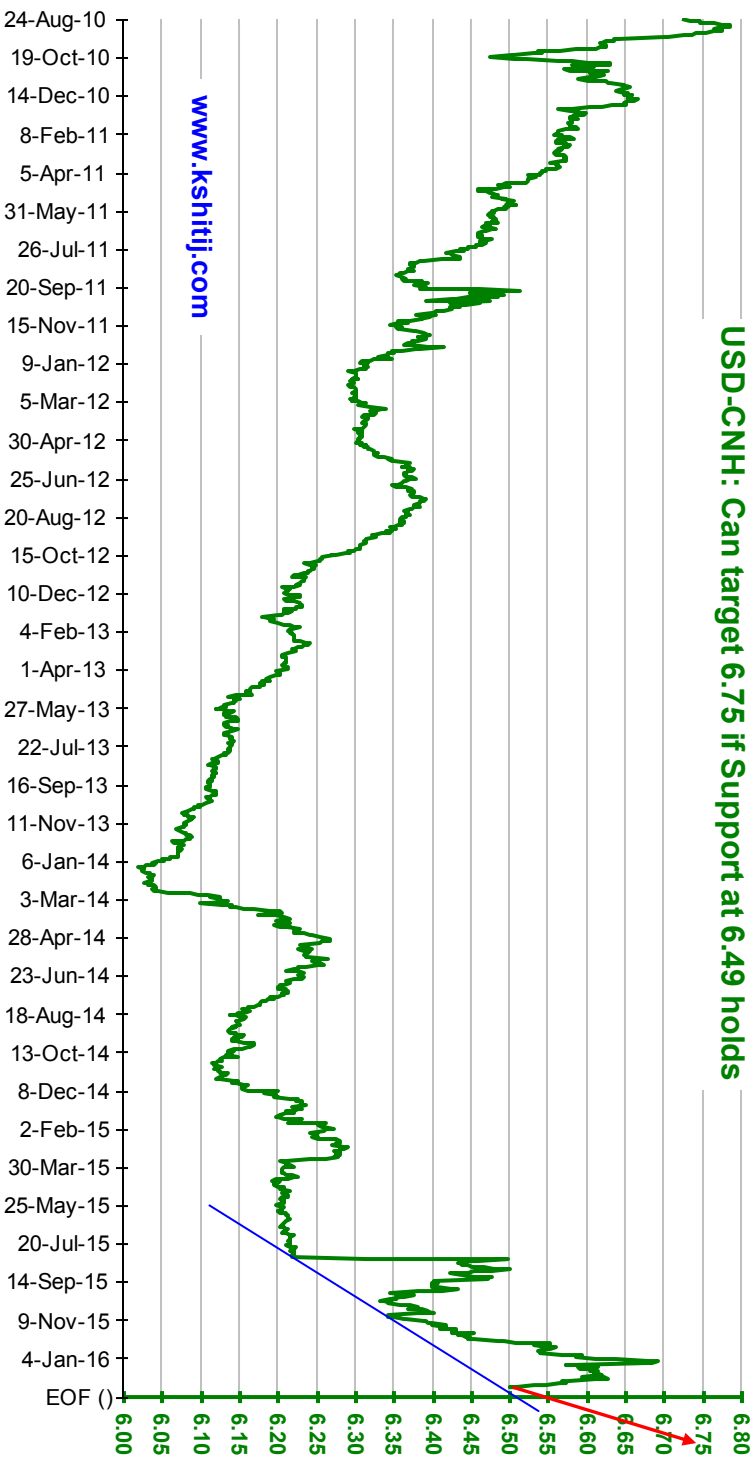


Euro to appreciate against Yuan. Can rise to 7.70. Current 7.2815.

Dollar-Yuan to rise also? ...



Dollar-Yuan to rise also?



USD-CNH is 6.5155. Can rise to 6.75 if Support at 6.49 holds.

Yuan-Ruppee can fall...



Yuan-Rupee can fall

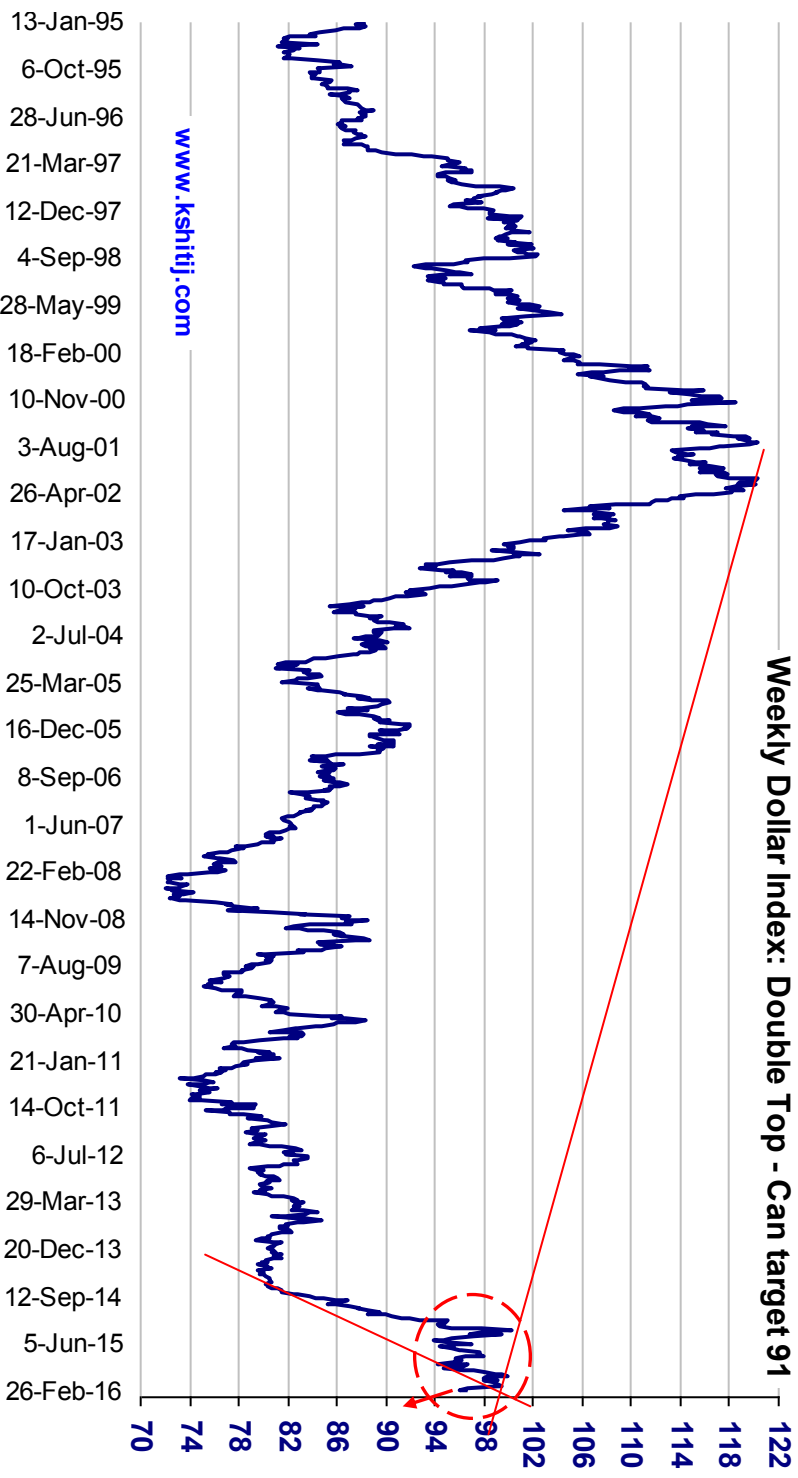


CNH-INR is 10.4750. Can dip towards 10.30.
Implies 69.50 on USD-INR if USD-CNH rises to 6.75

Dollar Index bearish...



Dollar Index bearish



Dollar-Index can dip to 91 while below 100.

Euro can rise to 1.20-25



Euro-Dollar can rise to 1.20-25

**EUR-USD Quarterly:
Can rise towards 1.20**



Our long-term forecast is 1.20 on EUR-USD, based on (a) Yield Spreads rising in favour of Euro and (b) weakness in Dollar Index

Can ADXY bounce? ...



Can ADXY bounce from here?



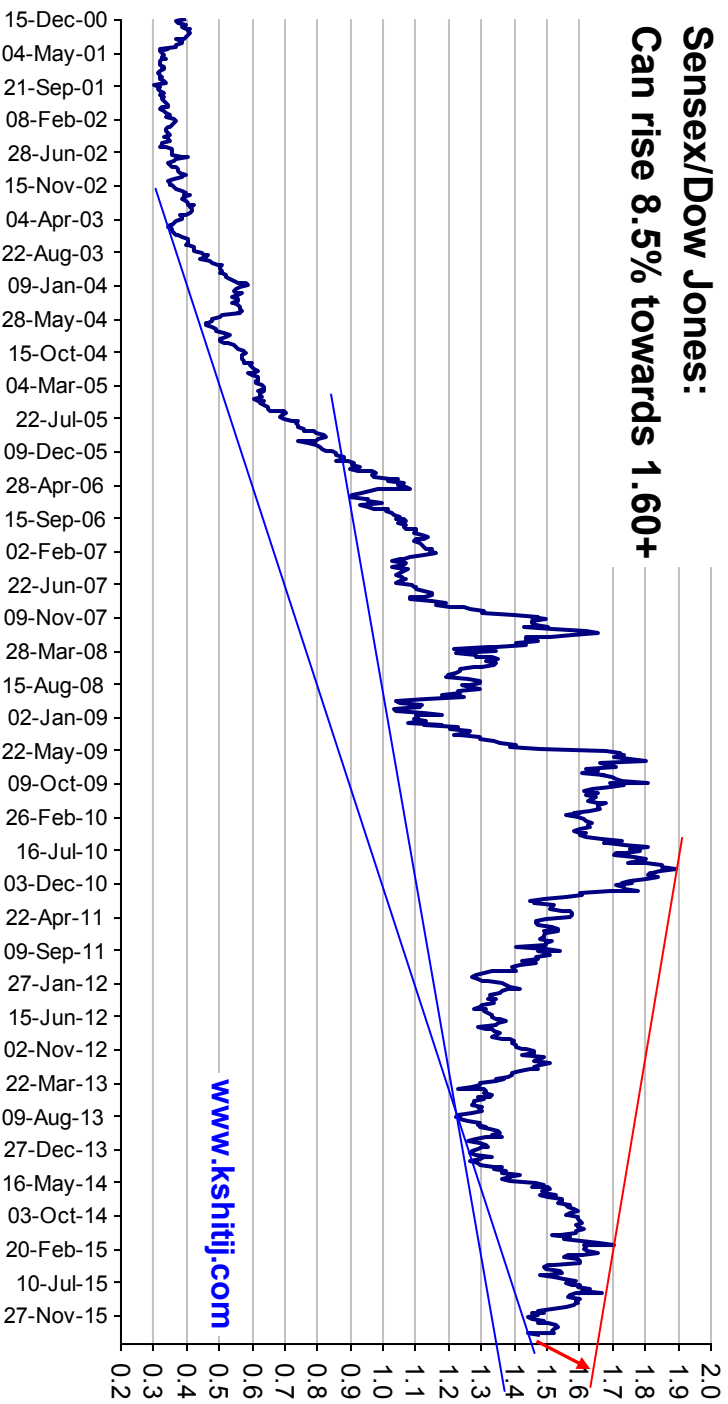
Asian Dollar Index (ADXY) has some Support near 106 here.

Sensex good for FPIs...



Sensex good for FIIs

**Sensex/Dow Jones:
 Can rise 8.5% towards 1.60+**

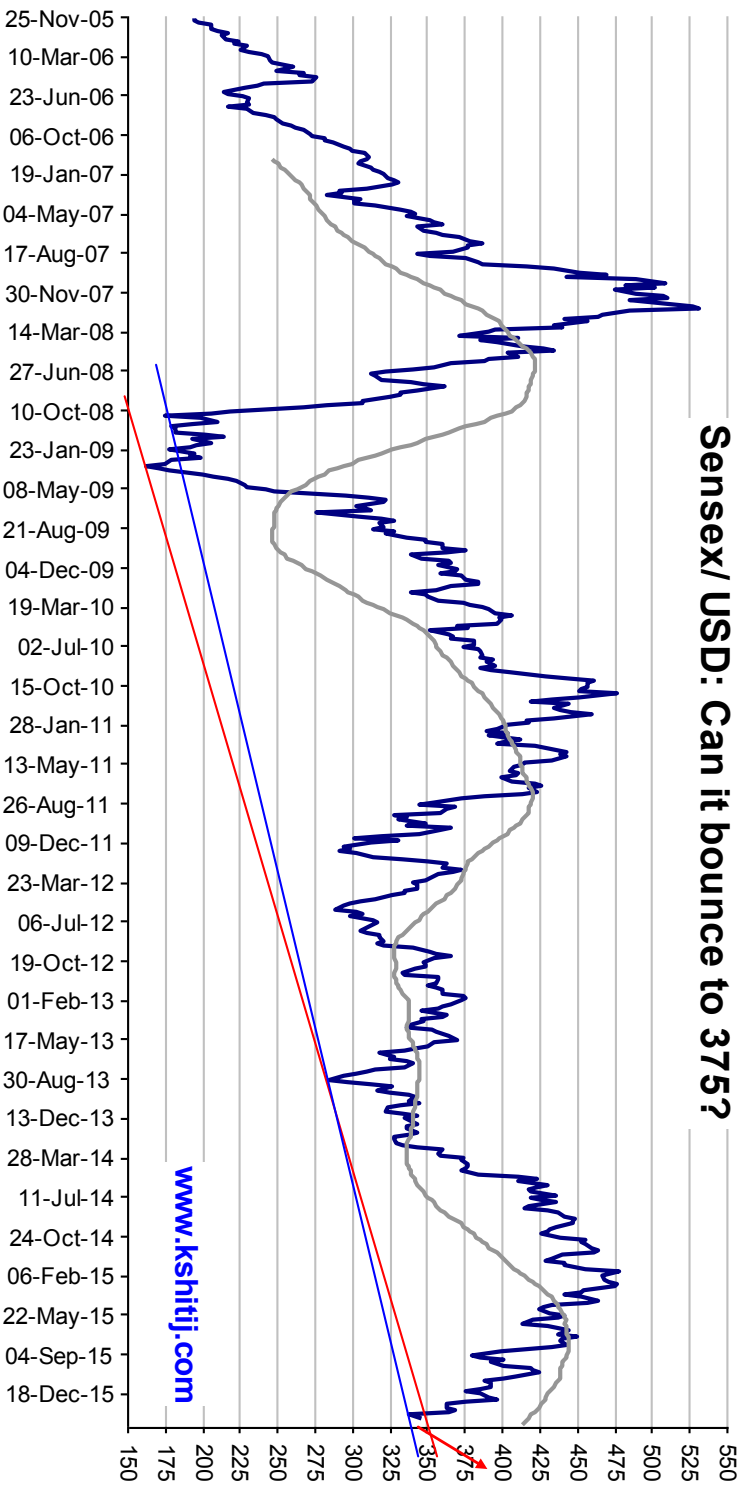


Sensex/ Dow ratio favours 8.5% rise in Sensex vis-à-vis Dow

Can Sensex/\$ bounce...



Sensex / \$: Can it bounce?



Sensex/\$ is currently 339.80.

Can it bounce to 375 (+10.3%)? Or will it fall towards 320?

Sensex bullish? ...



Sensex: Bullish here?

Sensex Quarterly - Bullish?



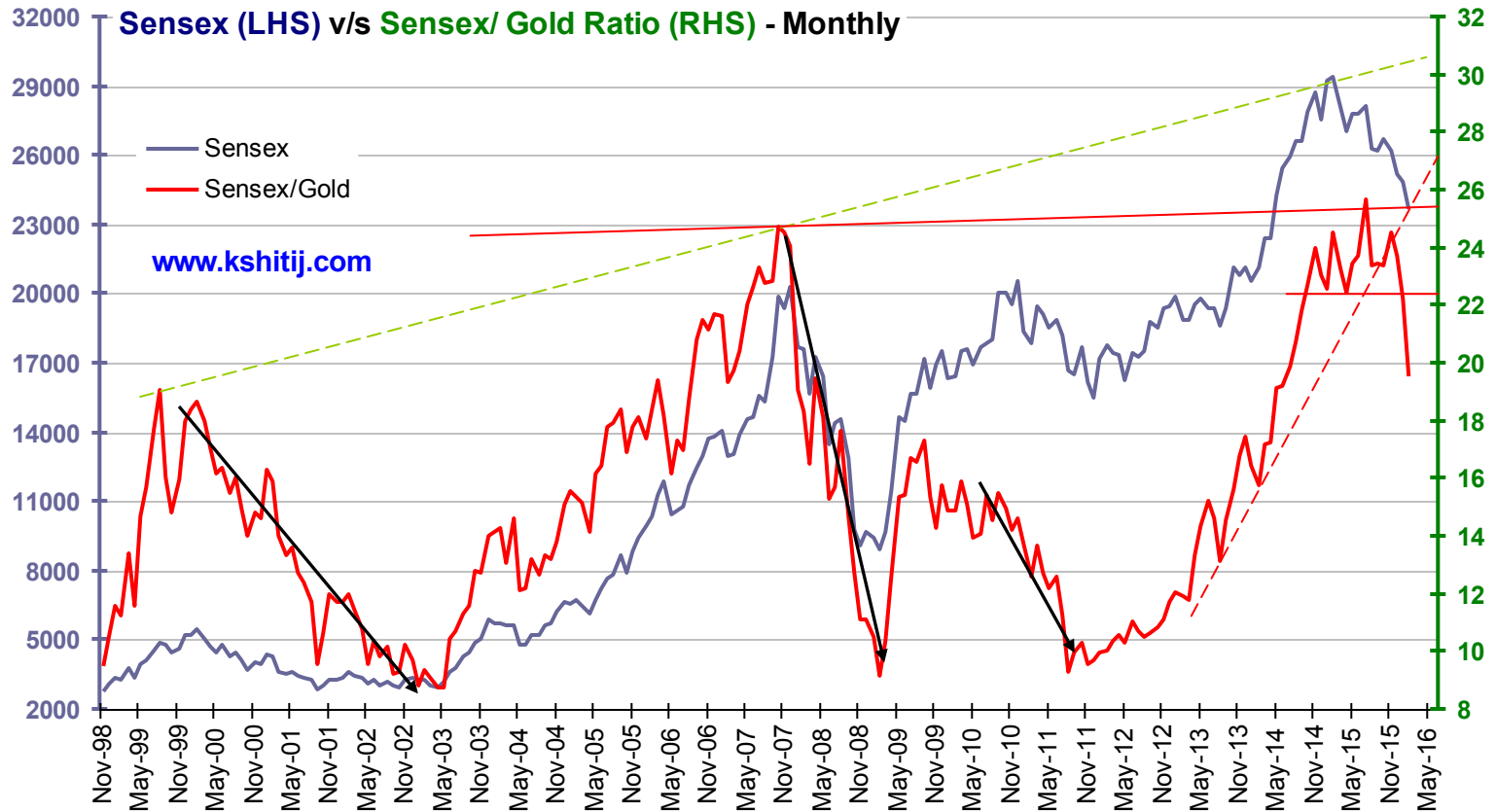
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Sensex may have Support at 23000-22600.

Sensex/ Gold bearish...



Sensex/ Gold: Bearish



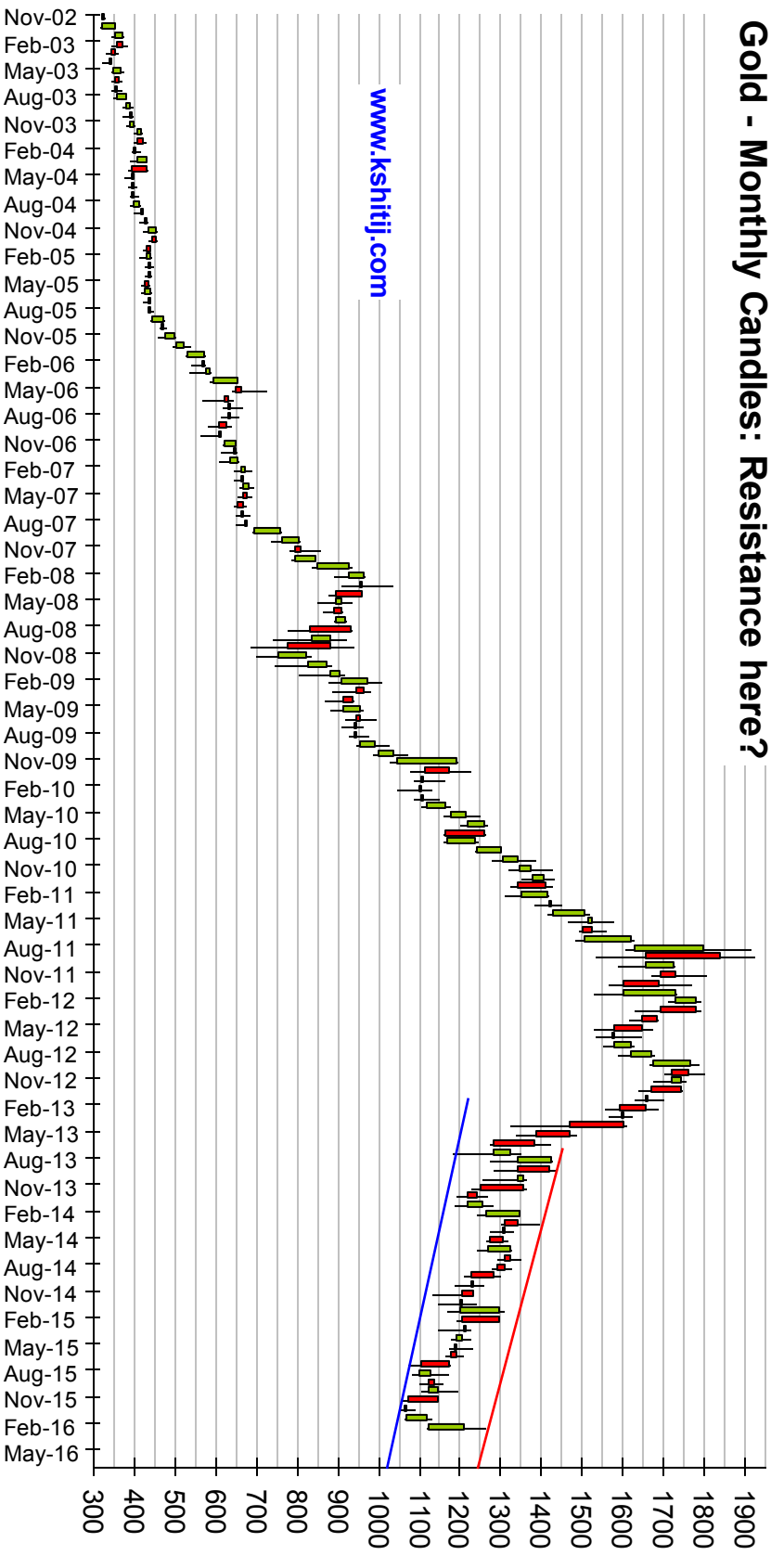
Gold gaining on Sensex. Bearish. Same picture in Dow Jones.

Resistance in Gold...



Gold: Resistance Here?

Gold - Monthly Candles: Resistance here?

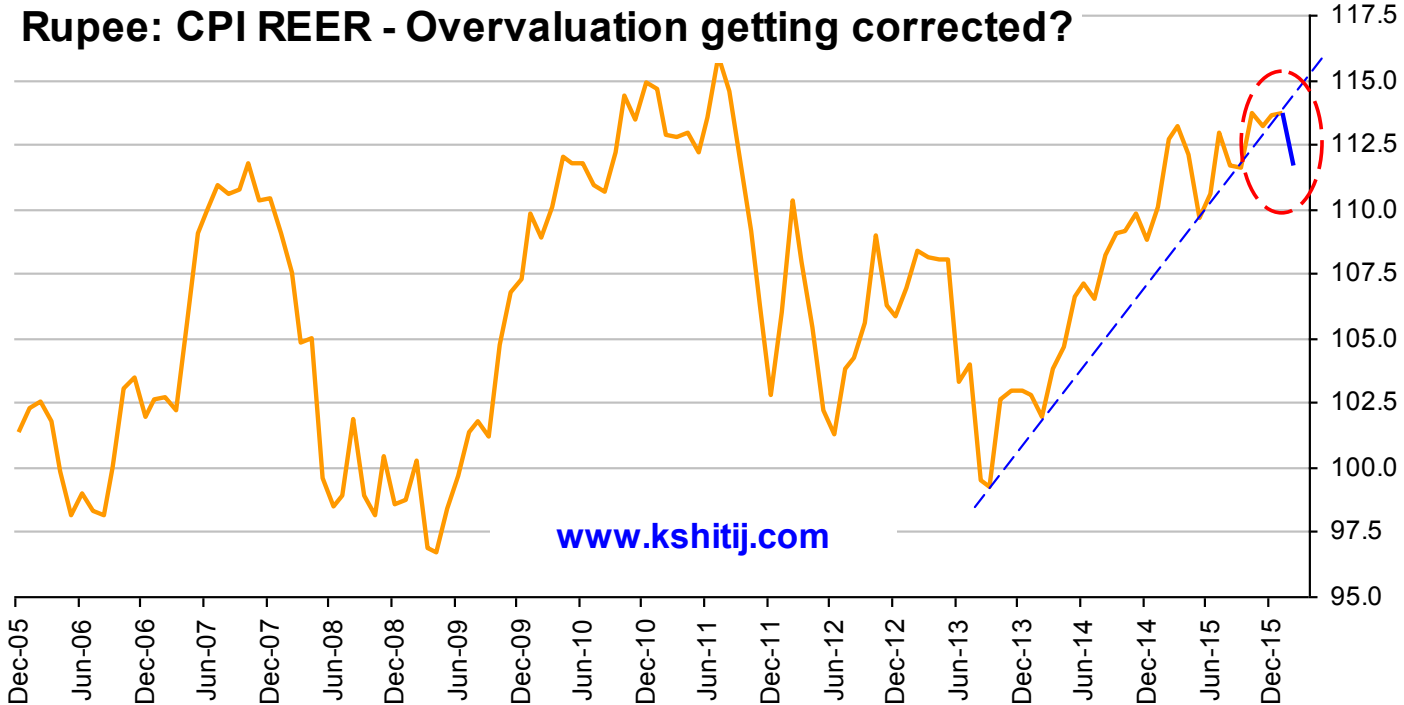


Gold may have Resistance at 1260. That could be bullish.

Rupree Overvaluation...



Rupee Overvaluation



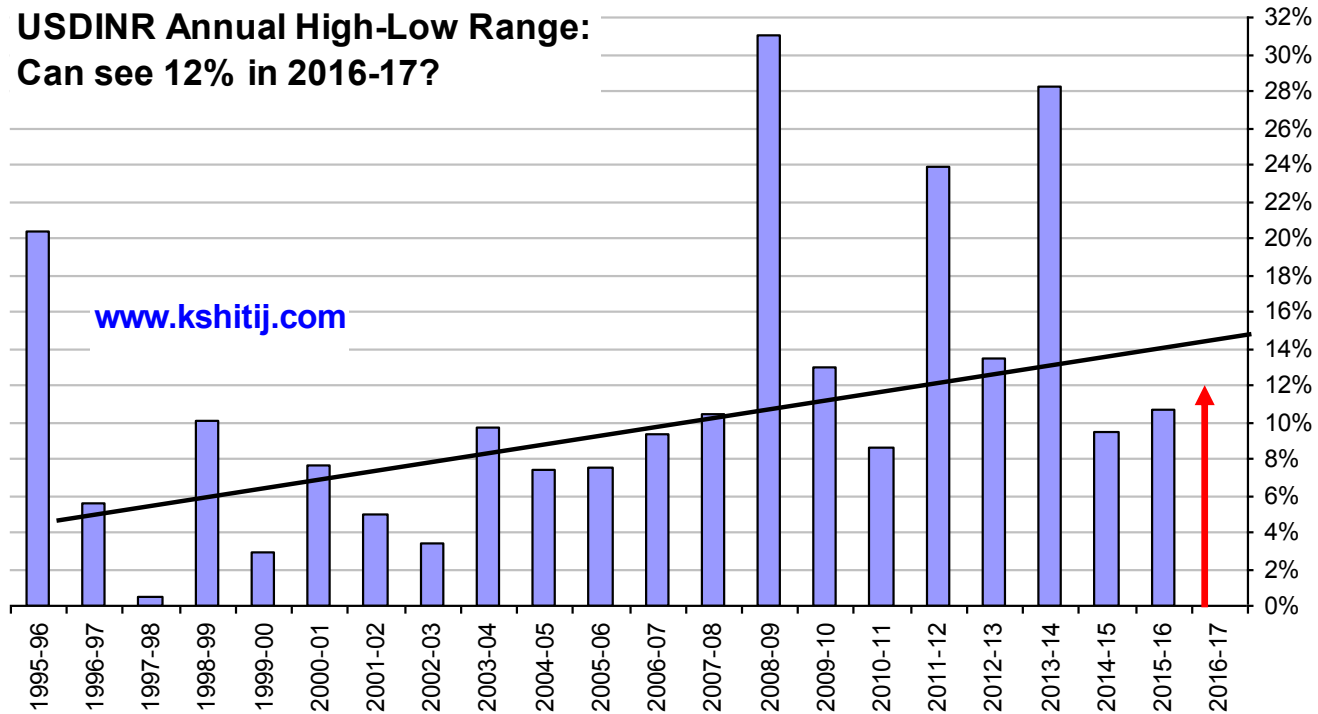
Correcting the 11-12% Rupee overvaluation makes it vulnerable.

More Volatility coming...



More volatility coming?

**USDINR Annual High-Low Range:
Can see 12% in 2016-17?**



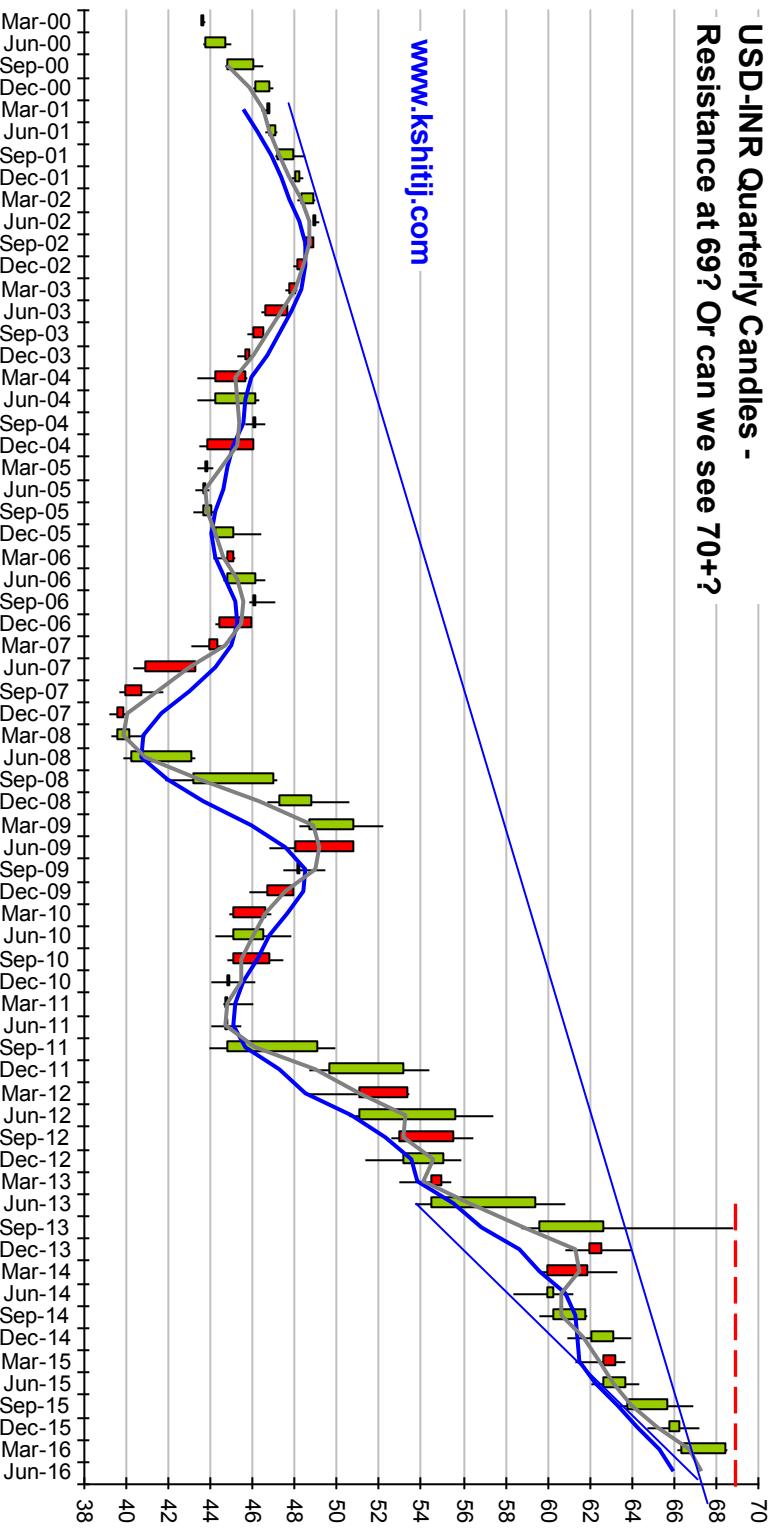
The High-Low range may be 12% in 2016-17. Which direction?

Resistance at 69? ...



Ruppee: Resistance at 69?

USD-INR Quarterly Candles -
 Resistance at 69? Or can we see 70+?



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Can Dollar-Ruppee see Resistance at 69? If not then 70+ possible.

Two paths for Ruppee ...



Rupee: Possible Paths

Possible Path 1

Current Spot		68.4
Movement 1	Rise to 69.50 - 70.50	
Movement 2	12% fall from 70	
March 2017 Target		61.6

Possible Path 2

Current Spot		68.4
Movement 1	Fall to 67-65	
Movement 2	12% rise from 66	
March 2017 Target		73.92

Our preference would be for Path #1. Let us see.

72% Reliability...

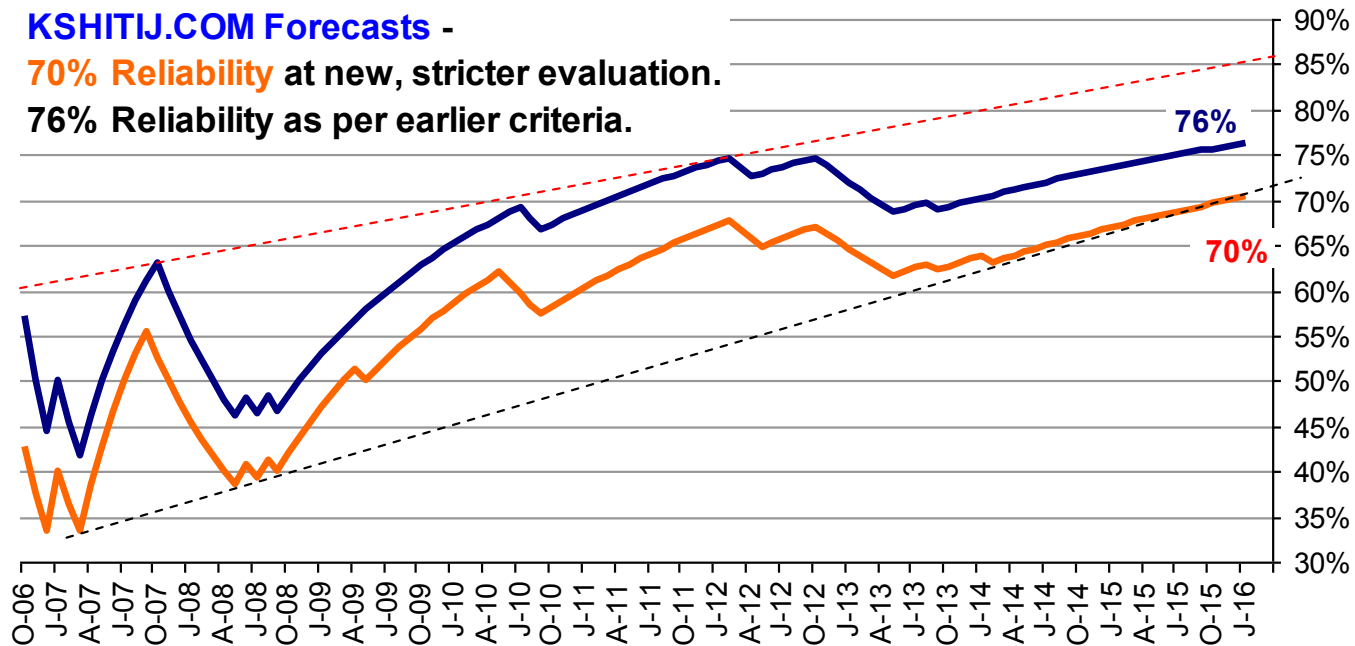


72% Reliability

KSHITIJ.COM Forecasts -

70% Reliability at new, stricter evaluation.

76% Reliability as per earlier criteria.



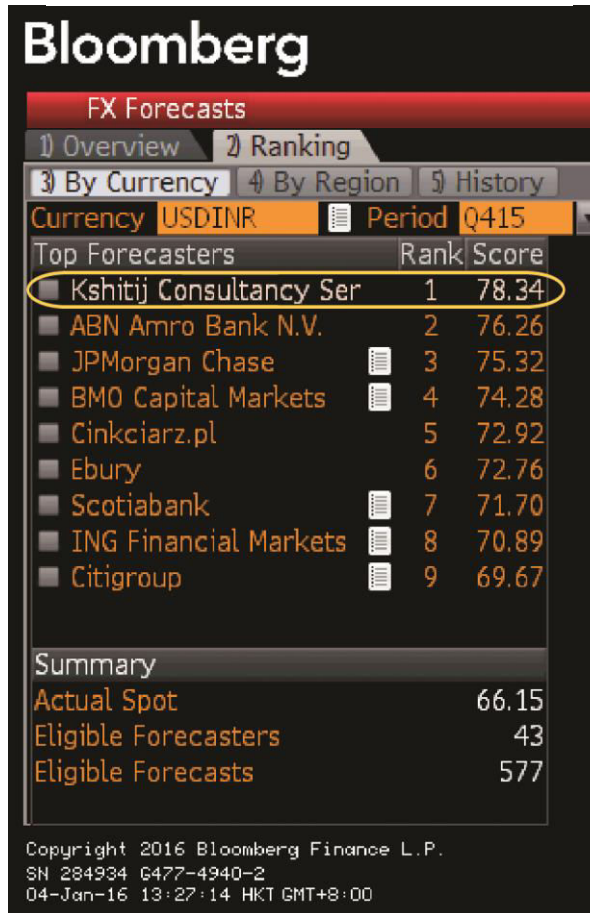
We have been tracking our Reliability since 2006 – 10 years.
Our Reliability has increased from 40% earlier to 70-76% now.

Bloomberg Ranking...



Bloomberg Ranking

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Bloomberg

FX Forecasts

1) Overview 2) Ranking

3) By Currency 4) By Region 5) History

Currency **USDINR** Period **Q415**

Top Forecasters	Rank	Score
Kshitij Consultancy Ser	1	78.34
ABN Amro Bank N.V.	2	76.26
JPMorgan Chase	3	75.32
BMO Capital Markets	4	74.28
Cinkciarz.pl	5	72.92
Ebury	6	72.76
Scotiabank	7	71.70
ING Financial Markets	8	70.89
Citigroup	9	69.67

Summary

Actual Spot	66.15
Eligible Forecasters	43
Eligible Forecasts	577

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Rupee Forecasts...



About Rupee Forecasts


Dollar-Rupee Forecasts

You need reliable
Dollar-Rupee forecasts?





of our **Dollar-Rupee forecasts** are **Reliable**.

- 8 Years track record since April 2006
- Reliability is a combination of directional accuracy and numerical accuracy

Volatility in the Dollar-Rupee market can be a headache. Our forecasts help you to:

- ✓ Get a better view of the market, even upto 6-12 months in advance.
- ✓ Take more profitable hedging decisions

Quarterly Forecasts

Takes a deep look at both Fundamental and Technical factors and provides a macro view for the next 6-12 months. Essential for understanding the market.

Monthly Forecasts

Updates the Quarterly forecast and gives unique High-Low-Preferred rates for the next 12 months in table format. Very useful for planning your hedges.

Daily Dollar Rupee Updates

The style is short and sweet. Tells you exactly what we expect to happen in the near term, without wasting your time.

Morning Briefing

The Morning Briefing is our daily insight, not a mere update, into the global Equity, Commodity, Forex and Money Markets.



SMS & WhatsApp

We also provide Exchange Rate alerts via SMS to those who want it. Plus, we provide special comments via Whatsapp, to our Special clients only, those who subscribe to the complete forecasts package (Quarterly + Monthly + Daily).

Complimentary Service

Testimonials...





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Shri Vijay Shrishrimal

K.N. Group, Raipur-Mumbai

KSHITIJ.COM has the guts to put their views very clearly unlike others who add ifs and buts everywhere and confuse the client instead of providing a direction.

Shri Murli Saraf

Shyam Group, Bengaluru

Kshitij is the only advisor that has taken a firm stand on the market at various times and at the same time they have always been willing to accept their mistakes gracefully.

Thank You...





INDIA PULSES AND GRAINS ASSOCIATION



THANK YOU

