

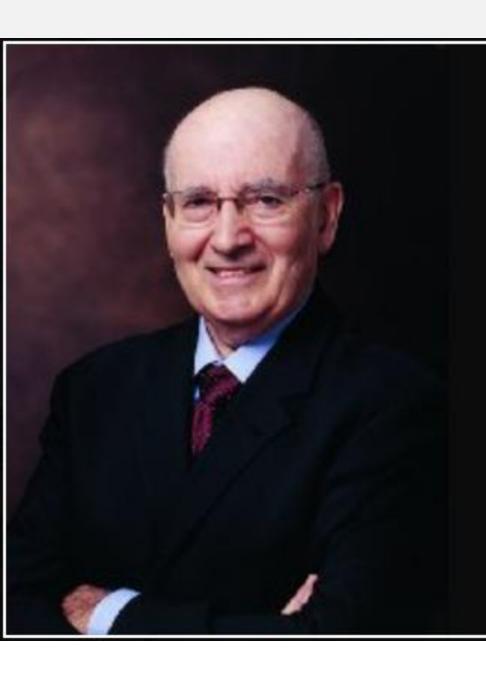
BUILDING SUCCESSFUL BRANDS IN

MYANMAR

Prof.Dr.Aung Tun Thet



Myanmar's Cultural Dimensions and Relationship with Consumers' Behaviour



Marketing is not the art of finding clever ways to dispose of what you make. It is the art of creating genuine customer value.

— Philip Kotler —

AZ QUOTES

Myanmar

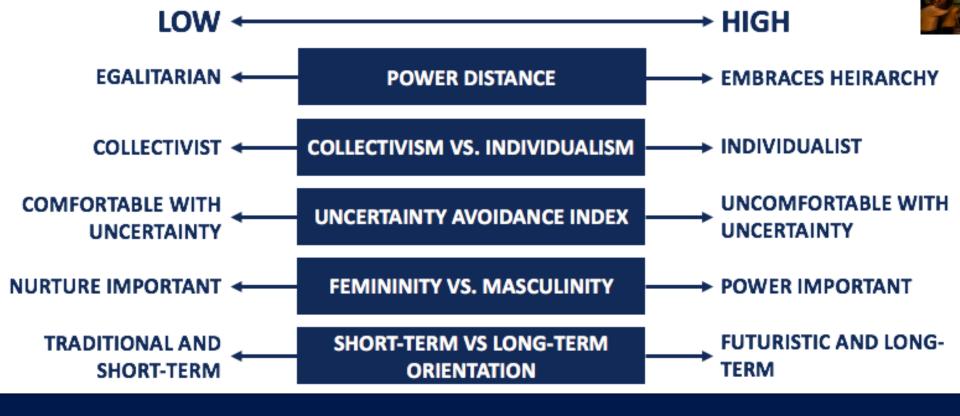
- Southeast Asia's fifth largest nation
- Undergoing historic transition
- Emergence of open market economy
- Expand businesses in Southeast Asia's last
 "frontier market"

Myanmar Consumers

- Displayed cultural traits similar to Thailand and neighbouring Southeast Asian countries
- Learn lessons from successful campaigns and apply them
- Hofstede's cultural dimensions provide important insights

Hofstede's Cultural Dimensions





Power Distance Indicator (PDI)

- High
- Hierarchical
- Less powerful members of society accept power distributed unequally
- Influential power and referral power high
- Elders hold authoritative power
- Younger members listen to them

Power Distance Indicator (PDI)

- Consumers more likely to listen to authoritative figures
- Advertisement with doctor recommendations work better

Femininity versus Masculinity

- Masculinity indication of how achievements or success oriented society is
- Rated relatively low
- Feminism caring and quality of life oriented

Femininity versus Masculinity

- Materialism low
- People content with what they have
- Do not aspire to possess new things and products
- Men household decision makers and dictate major purchases

Femininity versus Masculinity

- Materialism low
- People content with what they have
- Do not aspire to possess new things and products
- Men household decision makers and dictate major purchases

Collectivism versus Individualism

- Collectivist country
- Family and community oriented
- Consumer needs and wants not only for individual purpose but to fulfill whole family's needs

Collectivism versus Individualism

- "Word of mouth" more effective
- Consumer consult and ask friends, family or "seniors" advises
- Look for influencers
- Make them brand ambassadors

Uncertainty Avoidance

- Adventurous or willingness to take risk low
- Previous military rulings effected consumer sentiment and confidences
- Consumers skeptical to promises and warrants

Short-term versus Long-term Orientation

- Long-term oriented
- When consumer buy product
- Expect it to be long lasting without breaking down



Mega-Trends In Consumer Behaviour

"Knowing who your customers are is great, but knowing how they behave is even better."

Jon Miller

Fear Fatigue

- Fears of past fading away
- New kind of fear
- Newness that comes from letting the world in
- Cope with borderless communication



Fear Fatigue

- Process daily rush of information
- Winning consumers' trust in products and services key
- Competitive advantage
- Point out problems customers not aware of
- Present products as solutions

From K-Pop to My-Pop

- Shift from society of recipients and imitators consuming imported content
- To society of original thinkers reflecting "real me"
- Foster emergence of more original ideas and skills
- Brands that offer spaces for such expressions gratefully acknowledged

3. Why wait?

- Rapid change erode patience
- New "express" demand require express responses
- Swift reaction behavioural change must for brand owners

Beauty with purpose

- Women more confident
- Accepted in many roles
- Don't look for role models elsewhere
- Understand and act on this
- Brand own spot in **consumers'** hearts

Personal preference beat flashiness

- Attach more importance to brands that bring out
 "real me"
- Consumers put own satisfaction ahead of brand name
- "I buy it because I like it, not to turn heads."

Values and science of superstition

- Find own unique way to reconcile local beliefs with those of outside world
- Use scientific method to validate superstitions and prove they exist

Myanmar "manxiety"

- Women gain acceptance in new roles
- More third-gender people step out of closet
- Men feeling pressure
- Opportunity for products that boost men's selfconfidence and competitiveness

Leapfrog Polylogue

- Internet helped communication advance from monologue and dialogue to "leapfrog polylogue"
- First mobile phones smartphones
- Linked to social media

Leapfrog Polylogue

- Make market of consumers
- Brand owners realize market developing fast
- Faster than brands themselves

Celebrity

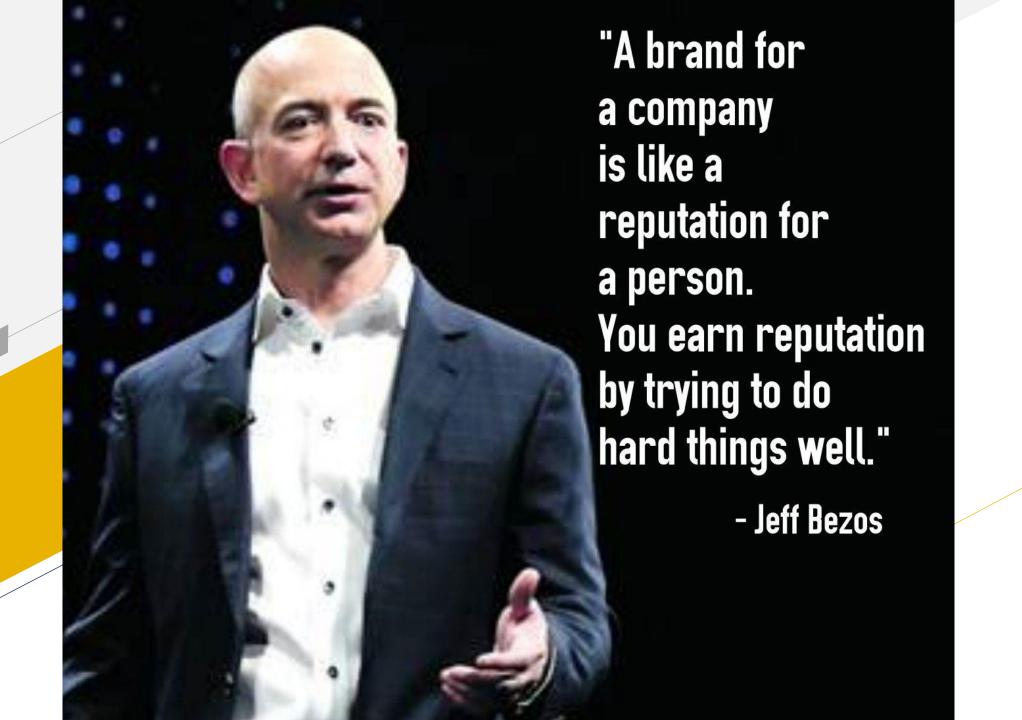
- Showbiz stars more **reachable** for consumers
- Anybody a star thanks to social media
- Any brand offering space as performance stage to consumers well received

Destiny's fate

- Freedom meaningful thing
- Freedom of thought, finance or decision-making
- Brand owners understand and successfully respond to powerful yearning embraced



Key Strategies



Brand

- More than logo or visual elements
- Building strong one more important than product or service itself
- Keep sights on core elements

Leverage Testimonial Economy

- No longer listen to what others say about themselves
- Go online to learn what people say about them
- More informed buying decision
- Build ambassadors ready to share love of brand online

Add a footer 3:

Create Emotive Appeal

- Create association between product or service and emotion
- Understand key desires and struggles of target
- Brand persona show how product help target market achieve desired state of feeling
- Most buying decisions emotional in nature

Generate Value For Others

- Trust most important currency in 21st century
- Person served feel genuineness of character and experience
- If service unique brand solidified

Be Known For Specific Niche

- Don't muddy message
- Be specific
- Be memorable
- Best in niche

Identify And Target Ideal Client

- Know, see and appeal to key demographic
- Create ideal client avatar in detail
- Shift messaging to speak directly

Be Consistent

- Brand promise of experience
- Directly connected to trust
- Clear on brand personality
- ABC's: attributes, behaviors and characteristics

Be Authentic

- Don't try to be something you are not
- Be who you are (good and bad)
- Attract others who "get" you

Define Brand's DNA

- "Fundamental and distinctive characteristics/qualities of something"
- "Unchangeable"
- Identify key qualities
- Stay true

"People don't buy "what" you do, they buy "why" you do it."

- Simon Sinek



