

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
**FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

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**PERBADANAN PENGURUSAN VISTA KOMANWEL B**

**CORPORATE INFORMATION**

COMMITTEE	: Chuai Teck @ Chai Teck : Tan Siew Ling : Yew Kok Onn : Shukhen Dutt A/L Pankaj Kumar Dutt : Chong Siew Han : Henry Lee Sin Fook : Thian Choon Wei
PRINCIPAL PLACE OF MANAGEMENT	: The Management Office, UG Floor, Clubhouse Parcel B, Vista Komanwel B, Jalan Jalil Perkasa 19, Bukit Jalil 57000, Kuala Lumpur.
BANKER	: Public Bank Berhad CIMB Bank Berhad
AUDITORS	: DOUGLAS LOH & ASSOCIATES (AF 0919) Chartered Accountants

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
**(Incorporated in Malaysia)**

**COMMITTEES' REPORT**

The Committees hereby submit their report together with the audited financial statements of the Management for the financial year 31<sup>st</sup> December 2016.

**PRINCIPAL ACTIVITIES**

The principal activities of the Management during the financial year are principally engaged in providing maintenance and management services to **Vista Komanwel B**. These condominiums contained 3 blocks that consist 523 units condominium.

**FINANCIAL RESULTS**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
SINKING FUND	187,215	296,361
RETAINED SURPLUS	997,563	934,616

**COMMITTEES**

The Committees who served since the date of the last report are:

CHAIRMAN : CHUAI TECK @ CHAI TECK  
SECRETARY : TAN SIEW LING  
TREASURER : YEW KOK ONN  
COMMITTEE : SHUKHEN DUTT A/L PANKAJ KUMAR DUTT  
: CHONG SIEW HAN  
: HENRY LEE SIN FOOK  
: THIAN CHOON WEI

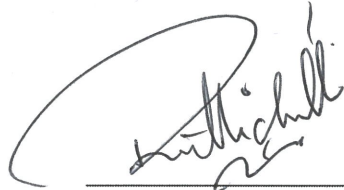
**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
**(Incorporated in Malaysia)**

**STATEMENT BY COMMITTEES**

We, **CHUAI TECK @ CHAI TECK**, **TAN SIEW LING** and **YEW KOK ONN** being three of Committee of **PERBADANAN PENGURUSAN VISTA KOMANWEL B**, do hereby state on behalf of the Committee that in our opinion, the financial statements as set out on pages 5 to 16 are drawn up in accordance with applicable approved accounting standards in Malaysia so as to give a true and fair view of the state of affairs or the Management as at **31<sup>st</sup> December 2016** and of the results of its operations and of the cash flow of the Management for the year ended on that date in accordance with the Strata Management Act 2013 in Malaysia.

On behalf of the Committee,

  
\_\_\_\_\_  
**CHUAI TECK @ CHAI TECK**  
Chairman

  
\_\_\_\_\_  
**TAN SIEW LING**  
Secretary

  
\_\_\_\_\_  
**YEW KOK ONN**  
Treasurer

Kuala Lumpur

Date: **16 OCT 2017**

**STATUTORY DECLARATION**

I, **CHUAI TECK @ CHAI TECK**, make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declaration Act, 1960.

Subscribed and solemnly declared )

By the abovenamed at Kuala Lumpur )

In the Federal Territory this )

Day of **16 OCT 2017**

  
\_\_\_\_\_  
**CHUAI TECK @ CHAI TECK**

Before me



Commissioner for Oaths

Lot 333, 3rd Floor, Wisma MPL,  
Jalan Raja Chulan,  
50200 Kuala Lumpur.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF**  
**PERBADANAN PENGURUSAN VISTA KOMANWEL B**

***Report on the Financial Statements***

We have audited the financial statements of **PERBADANAN PENGURUSAN VISTA KOMANWEL B**, which comprises the Statement of Financial Position as at **31st December 2016**, and the Statement of Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statement for the financial year then ended.

***Management Committee Responsibility for the Financial Statements***

Management Committee is responsible for the preparation of the financial statements so as to give a true and fair view in accordance with Malaysian Private Entity Reporting Standards and the requirements of the Strata Management Act 2013 in Malaysia. The Committee is also responsible for such internal control as the Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements give a true and fair view of the financial position of the Management Corporation as of **31<sup>st</sup> December 2016** and its financial performance and cash flows for the financial year then ended in accordance with Malaysian Private Entity Reporting Standards.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF**  
**PERBADANAN PENGURUSAN VISTA KOMANWEL B**

***Report in Other Legal and Regulatory Requirements***

In accordance with the requirements of the Strata Management Act 2013 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by Management Corporation have been properly kept in accordance with the provisions of the Act.

***Other Matters***

This report is made solely to the members of Management Corporation, as a body, and Commissioner of Building in accordance with the Strata Management Act 2013 in Malaysia and for no other purpose. We do not assume responsibility towards any other person for the content of this report.

  
**DOUGLAS LOH & ASSOCIATES**  
Firm Number: AF-0919  
Chartered Accountants

  
**LOH YOON MING**  
Approval Number: 1425/10/17(J)  
Chartered Accountants

Kuala Lumpur

Date : **16 OCT 2017**

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
(Incorporated in Malaysia)

**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER 2016**

	NOTE	2016 RM	2015 RM
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	<u>175,454</u>	<u>335,985</u>
<b>CURRENT ASSETS</b>			
Amount due from owners	5	6,304	309
Other receivables and deposits	6	80,696	80,696
Cash and bank balances	7	302,825	423,531
Fixed deposit with licensed bank	8	<u>1,225,802</u>	<u>911,165</u>
		<u>1,615,627</u>	<u>1,415,701</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	605,002	519,971
Tax payable		<u>1,301</u>	<u>738</u>
		<u>606,303</u>	<u>520,709</u>
<b>NET CURRENT ASSETS</b>		<u>1,009,324</u>	<u>894,992</u>
<b>NET ASSETS</b>		<u>1,184,778</u>	<u>1,230,977</u>
<b>FINANCED BY:</b>			
Sinking fund	10	187,215	296,361
Retained surplus		<u>997,563</u>	<u>934,616</u>
		<u>1,184,778</u>	<u>1,230,977</u>

The notes to the financial statements form an integral part of these financial statements.  
Auditors' report on pages 3-4

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
(Incorporated in Malaysia)

**INCOME STATEMENT**  
**FOR THE FINANCIAL YEAR 31<sup>ST</sup> DECEMBER 2016**

	NOTE	2016 RM	2015 RM
<b>Income</b>			
Maintenance charges income		1,721,758	1,717,347
Insurance recoverable		72,148	80,075
Quit rent		8,358	8,358
Water charges income		148,188	240,750
		1,950,452	2,046,530
<b>Less : Cost of Services</b>			
Cleaning services		195,422	188,015
Electrical inspection		3,000	3,000
Fire preventive maintenance		9,540	8,565
Gardening and landscaping		35,600	26,400
General repairs and maintenance		185,729	295,851
Maintenance of gym		657	-
Maintenance of lift		114,276	101,835
Maintenance of SMATV		-	4,500
Maintenance of swimming pool		14,628	15,048
Pest control		6,996	6,667
Property management fees		109,710	100,320
Purchase of hardware and tools		13,052	5,735
Water and electricity		393,940	510,981
		1,082,550	1,266,917
		867,902	779,613
<b>Add : Other Income</b>			
Fixed deposit interest income		25,058	12,079
Insurance claim		21,773	41,079
Interest receivable on late payment		4,789	(1,047)
Other income		68,154	54,985
Rental income		47,234	49,763
Amount due to developer reconcile		-	340,314
		167,008	497,173
<b>TOTAL INCOME</b>		1,034,910	1,276,786
<b>Less :Administration And Operating Expenses</b>			
AGM expenses		660	1,746
Allowance		23,400	5,000
Audit fee		2,800	2,800
Bank charges		22,746	25,082
Car stickers		5,315	3,455
Depreciation of property, plant and equipment		167,006	168,175
Fire fighting services		4,860	8,100
Balance brought forward		226,787	214,358

The notes to the financial statements form an integral part of these financial statements.  
Auditors' report on pages 3-4



**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
(Incorporated in Malaysia)

**INCOME STATEMENT**  
**FOR THE FINANCIAL YEAR 31<sup>ST</sup> DECEMBER 2016**

	NOTE	2016 RM	2015 RM
<b>Less :Administration And Operating Expenses</b>			
Balance carried forward		226,787	214,358
Insurance		74,796	83,146
Legal fee		-	18,480
Leach bin		2,523	-
License fee		3,300	6,720
Miscellaneous expenses		8,014	3,601
Motor vehicle repairing cost		-	26,969
Postage and courier		2,352	2,848
Printing and stationery		7,787	14,505
Professional fee		1,272	1,000
Proximity card		4,860	3,000
Quit rent		8,346	8,346
Refuse collection		2,400	2,350
Rental fees		1,060	-
Rental of copier		2,295	2,450
Security expenses		408,605	394,170
Signage		1,993	3,262
Staff salary		210,439	198,022
Staff welfare and refreshment		42	283
Telephone and fax charges		3,623	3,013
Travelling		168	-
		970,662	986,523
<b>SURPLUS FOR THE YEAR</b>		64,248	290,263
<b>TAXATION FOR THE YEAR</b>	11	(1,301)	(738)
<b>NET SURPLUS FOR THE YEAR</b>		62,947	289,525

The notes to the financial statements form an integral part of these financial statements.  
Auditors' report on pages 3-4

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
(Incorporated in Malaysia)

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

	NOTE	SINKING FUND RM	RETAINED SURPLUS RM	TOTAL RM
As at 01.01.2015		118,364	645,091	763,455
Addition for the year		171,443	-	171,443
Fixed deposit interest		6,631	-	6,631
Sinking fund expenses		(77)	-	(77)
Deficit for the year		-	289,525	289,525
As at 31.12.2015		296,361	934,616	1,230,977
Addition for the year		171,443	-	171,443
Fixed deposit interest		8,164	-	8,164
Sinking fund expenses		(288,753)	-	(288,753)
Surplus for the year		-	62,947	62,947
As at 31.12.2016		187,215	997,563	1,184,778

The notes to the financial statements form an integral part of these financial statements.  
Auditors' report on pages 3-4

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
(Incorporated in Malaysia)

**CASH FLOW STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

	NOTE	2016 RM	2015 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash receipts from residents and non-residents		2,361,073	2,626,950
Cash receipts from third party		172,660	-
Deposit refund to residents		(32,450)	(40,050)
Cash payments to suppliers		(2,633,361)	(2,492,845)
Cash (used in) / generated from operations		(132,078)	94,055
Fixed deposit interest earned		33,222	18,710
Tax paid		(738)	-
Net cash (used in) / generated from operating activities		(99,594)	112,765
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property, plant and equipment		(6,475)	(69,115)
Placement of fixed deposit		300,000	250,000
Cancellation of fixed deposit placement		-	(100,000)
Net cash generated from investing activities		293,525	80,885
<b>Net increase in cash and cash equivalents</b>		<b>193,931</b>	<b>193,650</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		<b>1,334,696</b>	<b>1,141,046</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>1,528,627</b>	<b>1,334,696</b>
<b>Cash and cash equivalents comprise:</b>			
Cash and bank balances		302,825	423,531
Fixed deposit with licensed bank		1,225,802	911,165
		1,528,627	1,334,696

The notes to the financial statements form an integral part of these financial statements.  
Auditors' report on pages 3-4

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
(Incorporated in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

**1. GENERAL INFORMATION**

The MC was incorporated on 14<sup>th</sup> May 2008. The principal place of the condominium is Vista Komanwel B, Jalan Jalil Perkasa 19, Bukit Jalil 57000, Kuala Lumpur.

**2. BASIS OF PREPARATION**

The financial statements as set out on pages 5 to 16 have been prepared in accordance with Malaysian Private Entity Reporting Standards and compliance with the provision of Strata Management Act 2013.

**3. SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared on the historical cost convention.

**b) Property, plant and equipment**

Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses.

Depreciation is computed by the straight line method in order to write off the cost of each asset to its residual value over its estimated useful life. The principal rates used are as follows:

	Rate %
Building and hall	20
Computer equipment	20
Furniture and fittings	20
Gate and grill	20
Office equipment	20
Operating equipment	20
Renovation	20

Property, plant and equipment are written down to recoverable amount if, the recoverable amount is less than their carrying value. Recoverable amount is the higher of an asset's net selling price and its value in use.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respects of these assets.

**c) Impairment of assets**

The carrying values of asset are reviewed for impairment when there is an indication that the asset might be impaired. Impairment is measured by comparing the carrying values of the asset with their recoverable amounts. The recoverable amount is higher of an asset's net selling price and its value in use, which for individual asset, or if it is not possible, for the cash-generating unit.

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

**3. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**c) Impairment of assets (Continued)**

An impairment loss is charged to the income statement immediately, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset is treated as revaluation decrease to the extent of previously recognized revaluation surplus for the same asset.

Subsequent increase in the recoverable amount of an asset is treated as reversal of the previous impairment loss and recognized to the extent of the carrying amount of the asset that would have determined (net of amortization and depreciation) had no impairment loss been recognized. The reversal is recognized in the income statement immediately, unless the asset is carried at revalued amount. A reversal of an impairment loss on a revalued asset is credited to revaluation surplus. However, to the extent that an impairment loss on the same revalued asset was previously recognized as an expense in the income statement, a reversal of that impairment loss is recognized as income in the income statement.

**d) Trade and other receivables**

Trade and other receivables are carried at anticipated realizable value. Bad debts are written off in the year in which they are identified. An estimate is made for doubtful debts based on a review of all outstanding amounts at the year end.

**e) Trade and other payables**

Trade and other payables are stated at the amount which the Management is contracted or obligated to settle plus any incidental legal expenses.

**f) Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, bank balances, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**g) Sinking funds**

Sinking funds represent contribution made by apartment owners. The fund may only be utilized for the following matters as stated in Section 24 of Strata Management Act 2013.

**h) Revenue recognition**

Revenue is recognized based on invoiced value of services charged to the unit owners of podium blocks on accrual basis.

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
(Incorporated in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

**4. PROPERTY, PLANT AND EQUIPMENT**

At cost	Balance as at 01.01.2016 RM	Additional RM	Written off/ Disposal RM	Balance as at 31.12.2016 RM
Building and hall	260,105	-	-	260,105
Computer equipment	113,001	-	-	113,001
Furniture and fittings	108,777	-	-	108,777
Gate and grill	20,210	-	-	20,210
Office equipment	330,329	3,475	-	333,804
Operating equipment	92,782	3,000	-	95,782
Renovation	136,855	-	-	136,855
	1,062,059	6,475	-	1,068,534

	Balance as at 01.01.2016 RM	Charges RM	Written off/ Disposal RM	Balance as at 31.12.2016 RM
<b>Accumulated depreciation</b>				
Building and hall	158,203	52,021	-	210,224
Computer equipment	102,013	2,431	-	104,444
Furniture and fittings	57,568	17,562	-	75,130
Gate and grill	14,991	3,877	-	18,868
Office equipment	211,732	64,639	-	276,371
Operating equipment	61,695	12,245	-	73,940
Renovation	119,872	14,231	-	134,103
	726,074	167,006	-	893,080

**31.12.2016**  
**RM**

<b>Carrying amount</b>	
Building and hall	49,881
Computer equipment	8,557
Furniture and fittings	33,647
Gate and grill	1,342
Office equipment	57,433
Operating equipment	21,842
Renovation	2,752
	175,454

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

**4. PROPERTY, PLANT AND EQUIPMENT (Cont'd)**

At cost	Balance as at 01.01.2015 RM	Additional RM	Written off/ Disposal RM	Balance as at 31.12.2015 RM
Building and hall	260,105	-	-	260,105
Computer equipment	100,843	12,158	-	113,001
Furniture and fittings	103,741	5,036	-	108,777
Gate and grill	20,210	-	-	20,210
Office equipment	304,353	25,976	-	330,329
Operating equipment	66,837	25,945	-	92,782
Renovation	136,855	-	-	136,855
	<u>992,944</u>	<u>69,115</u>	<u>-</u>	<u>1,062,059</u>
	Balance as at 01.01.2015 RM	Charges RM	Written off/ Disposal RM	Balance as at 31.12.2015 RM
<b>Accumulated depreciation</b>				
Building and hall	106,182	52,021	-	158,203
Computer equipment	100,650	1,363	-	102,013
Furniture and fittings	39,912	17,656	-	57,568
Gate and grill	10,949	4,042	-	14,991
Office equipment	150,838	60,894	-	211,732
Operating equipment	45,469	16,226	-	61,695
Renovation	103,899	15,973	-	119,872
	<u>557,899</u>	<u>168,175</u>	<u>-</u>	<u>726,074</u>
	31.12.2015 RM			
<b>Carrying amount</b>				
Building and hall	101,902			
Computer equipment	10,988			
Furniture and fittings	51,209			
Gate and grill	5,219			
Office equipment	118,597			
Operating equipment	31,087			
Renovation	16,983			
	<u>335,985</u>			

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
(Incorporated in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

**5. AMOUNT DUE FROM OWNERS**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
Amount due from owners	49,827	36,147
Less : Unidentified receipt	(43,523)	(35,838)
	6,304	309

These represent balance due from condominium owners in respect of service charges, quit rent, insurance, sinking fund, legal fee, water and overdue interest.

**6. OTHER RECEIVABLES AND DEPOSITS**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
Insurance claim	27,786	27,786
Electricity deposit	46,410	46,410
Water deposit	2,200	2,200
Other deposit	4,300	4,300
	80,696	80,696

**7. CASH AND BANK BALANCES**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
Cash at bank	300,852	421,558
Cash in hand	1,973	1,973
	302,825	423,531

**8. FIXED DEPOSITS WITH LICENSED BANK**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
As at beginning	911,165	757,701
Add : Placement during the year	300,000	250,000
Add: Interest earned during the year	14,637	3,464
Less: Cancellation of placement in prior year	-	(100,000)
	1,225,802	911,165



**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

**9. TRADE AND OTHER PAYABLES**

	2016 RM	2015 RM
Trade payables	114,583	121,077
Sundry payables	111,826	121,547
Accrual of audit fee	2,800	2,800
Accrual of electricity	19,512	17,639
Accrual of water charges	13,763	-
Access card deposit	99,180	72,530
Car park deposit	100	100
Facilities deposit	80	80
Maintenance deposit	164,480	164,480
Moving in deposit	530	330
Renovation deposit	17,100	10,400
Resident card deposit	4,106	4,586
Security deposit	3,052	3,052
Water deposit	53,840	1,000
Other deposit	50	350
	605,002	519,971

Trade payables represent charges from service providers for the cleaning, security, and other maintenance services rendered to **Vista Komanwel B**. The normal trade credit terms granted range is 30 days.

All the credit terms granted to the Management are on a case by case basis.

**10. SINKING FUND**

	2016 RM	2015 RM
As at 1 <sup>st</sup> January	296,361	118,364
Billing during the year	171,443	171,443
	467,804	289,807
Add : Fixed deposit interest	8,164	6,631
Less : Bank charges and credit note	(3)	(77)
Less : Withdrawal for substantial maintenance and repair		
- Replace hoist ropes	(22,909)	-
- External wall waterproofing services	(66,155)	-
- Install lightning protection system	(124,511)	-
- Waterproofing treatment work	(75,175)	-
	187,215	296,361

The sinking fund represents funds set aside to meet extraordinary and major expenditure required for the upkeep and maintenance of common property in accordance with the requirements of the Strata Management Act 2013 in Malaysia. The sinking fund contribution by owners during the financial year is based on 10% of maintenance charges.

**PERBADANAN PENGURUSAN VISTA KOMANWEL B**  
**(Incorporated in Malaysia)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

**11. TAXATION**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
<b><u>Malaysia Income Tax</u></b>		
Current financial year's provision	1,301	738

**12. CURRENCY**

All amounts are stated in Ringgit Malaysia.