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The Synthetic and Rayon Textiles
Export Promotion Council

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SRTEPC HOLDS IT'S 68TH ANNUAL GENERAL MEETING ON 29th SEPTEMBER, 2022

The 68th Annual General Meeting of the Synthetic & Rayon Textiles Export Promotion Council was held on Thursday the 29th September, 2022 at Hotel President, Mumbai. Shri Dhiraj Raichand Shah, Chairman; Shri Bhadresh Dodhia, Vice Chairman; Shri Ronak Rughani, Immediate Past Chairman, Shri Rakesh Mehra and Shri Sri Narain Aggarwal, Past Chairmen and members of the Committee of Administration, member exporters and media persons were present on the occasion.

Notice of the Meeting

Shri S. Balaraju, Executive Director Cum Secretary read the Notice of the Annual General Meeting and the Auditor's Report.

Global Economic Scenario

Shri Dhiraj Shah, Chairman, SRTEPC said that the world trade of textile & clothing in 2021 has increased about 16% as compared to 2020. Global MMF and blended textiles trade grew over 26% as compared to 2020. He further mentioned that the total global fibre production was around 111 million tons. The Chairman said that it is heartening to note that exports of Indian Manmade Fibre (MMF) Textiles touched US\$ 6774.06 million during 2021-22 as against US\$ 4245.15 million during 2020-21, thereby registering a growth of 46%, over the previous year. He indicated that exports of MMF have grown by 82%, MMF yarns by 72%, while MMF fabrics with 30% and MMF Made-ups witnessed 28% growth during 2021-22 as compared to the previous year. However, the share of the value-added segments like fabrics and made-ups in total exports has gone down from 63% to 56%.

Chairman, SRTEPC commended the Government for taking up representations of the Council strongly and announcing the PLI Scheme especially for MMF Textiles, continuation of ATUF Scheme, rationalization of RoDTEP rates, granting of mandate to SRTEPC for promotion of export of Technical Textiles etc.

New members in the Committee of Administration of the Council

Shri Dhiraj Raichand Shah, Shri Harsh Bapna, Shri Shaleen Toshniwal, Shri Ajay Sardana and Shri Bhavik Rughani have been re-elected to the Committee of Administration of the Council. Further, Shri Dinesh Kumar Modi, Shri Ravi Kailash Sanghai, Shri Murugan Thenkondar, Shri Pramod Khosla and Shri Ravish Bhagirath Kamath are the Newly elected members to the Committee of Administration of the Council.

Amendments in the Articles of Association of the Council

The Government has changed the definition of "SSI" to "MSMEs". A resolution was passed to amend the Articles of Association accordingly with regard to the definition of SSI to include the new definition and other provisions.

Vote of Thanks

Proposing a vote of thanks, Shri Bhadresh Dodhia, Vice Chairman thanked the Chairman, Shri Dhiraj Shah, Shri Ronak Rughani, Immediate Past Chairman, Shri Rakesh Mehra, Shri Sri Narain Aggarwal, Past Chairmen and all the former Chairmen of the Council for their continued support and guidance to the activities of the Council which has been of great encouragement to the member exporters and their contribution to the smooth functioning of the Council. He also expressed his sincere thanks to the member exporters of the Council for their presence and constant involvement in the various activities. The SRTEPC Vice Chairman thanked the members of media and said he looks forward to their continued support to inform the exporting community and the Government of the endeavors of the Council and the needs of the sector on various fronts.



SRTEPC Chairman delivering the speech.



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Dear Friends,

I am sure all our members are making their best efforts to sustain and increase exports of Manmade fibre textiles in these challenging times.

Exports of MMF Textiles

Exports of Manmade fibre textiles such as fibre, yarn, fabrics and made ups, after witnessing a healthy growth rate of 45.83% in 2021-22, have declined in the first 5 months of FY 23. Exports of Manmade fibre textiles reached US\$ 2546.90 million during April to August 2022 as compared to US\$ 2767.47 million in the same period last year registering a negative growth rate of (-) 7.97%. This decline in exports is due to the spiralling energy prices, rising interest rates and the unfavourable & adverse ecosystem that has been created globally by the Russia-Ukraine war. Assessments about the situation that are likely to prevail in the export markets for the period from October – March 2023 are also not very encouraging mainly due to slowdown in major markets such as the EU and the US during this period. However, textiles buyers from some other promising markets like Mexico, Turkey, South Africa, Czech Republic, Spain & Jordan have started looking for their supplies from India to replace their purchases from China. I would strongly advise our members to take a note of this and start negotiating export orders with buyers in these countries.

Exports to Bangladesh

As we all know, Bangladesh is an important market for exports of textiles from India. Unfortunately, the country is facing a shortage of foreign currency. In this regard, State Bank of India has advised exporters to avoid settling deals with Bangladesh in dollar and other major currencies. The bank has further advised exporters to trade with Bangladesh in Rupee. I urge our members to please take note of this development and exercise due diligence while negotiating export orders with buyers in Bangladesh.

GST Exemption on Export Freight

The exemption from GST on export freight, that was introduced in 2018, has ended on September 30, 2022. Exporters will now have to pay GST on ocean freight on exports. This has further aggravated the situation for the exporters who are already reeling under the impact of cost escalations, high freight rates etc. The Council has represented to the Government to re-instate the GST exemption on export freight which will be a huge relief for the exporters. We hope our representation will be considered and the GST exemption on freight will be extended beyond September 30, 2022.

Depreciating Indian Rupee against the US Dollars

The depreciating Indian Rupee against the Dollars are not benefiting the exporters as is widely perceived. Several overseas buyers are reportedly seeking a reduction in the prices as they feel the Indian exporters are getting more Rupees against the dollars. Further, many buyers are insisting upon a longer payment period as demands in major markets like the US and the EU have slowed down. The period for payments against exports is 270 days. I urge RBI to grant flexibility in the period for realisation of export payments at least for few months till the situation in the export markets improves to some extent.

Export Promotion of Technical Textiles

With regard to export promotion of Technical Textiles, the Council has started working on preparing an Action Plan which will be executed very shortly. The Council held various Meetings with senior officials in the Ministry of Textiles and Ministry of Commerce & Industry to discuss strategies to promote exports of Technical Textiles. Very shortly the Council will begin its interactions with exporters of Technical besides conducting awareness programs & workshops / seminars at important centres across the country.

Source India – November 28 to 30, 2022 in Mumbai

The Council's Reverse Buyer Seller Meet (RBSM) called as "Source India" will be held at NESCO, Goregaon, Mumbai from November 28 to 30, 2022. Many textile exporters including some leading companies have already confirmed their participation in this RBSM. The response from the buyers from many countries are also very encouraging going by the confirmations which the Council have received till date. We expect buyers from countries like the US, Germany, South Korea, Turkey, Colombia, Brazil, Ethiopia, Thailand etc among other countries to visit "Source India" and have discussions and negotiations with the exhibitors. I would once again invite our members to participate in "Source India" and benefit from the presence of a large number of foreign buyers who will be visiting this RBSM.

Appeal to renew Membership with the Council

Finally, I would urge all those members who have still not renewed their membership with the Council to do so at the earliest.

I wish all of you a very Happy and Prosperous Deepavali .

Thanking You.

Dhiraj Raichand Shah

Chairman - SRTEPC

Meetings by Hon'ble Commerce & Industry Minister with EPCs

Shri Ajay Sardana, Member of Committee of Administration of SRTEPC and Shri A. Ravi Kumar, Additional Executive Director attended a Meeting held by the Hon'ble Union Minister of Commerce and Industry, Textiles & Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal with the EPCs in New Delhi on 4th October, 2022. The objective of the meeting was to review the situation in the context of decline in the overall exports in September 2022 and also, to determine Action Plans to increase exports.

SRTEPC pointed out that Exports of Man-made Fibre Textiles after witnessing a healthy growth rate of 45.83% in 2021-22 has declined by 7.97% in the first five months of F.Y. 23. The decline in exports was due to spiraling energy crisis, rising interest rates and unfavorable adverse ecosystem that has been created globally by the Russia Ukraine war.

However, an assurance was given by SRTEPC that exports of Man-made Fibre Textiles will grow in the last six months of the current F.Y. 23 and will achieve the export target fixed by the Government for the year.



SRTEPC Officials with the Minister of State for Commerce, Ms. Anupriya Patel and Commerce Secretary, Shri Sunil Barthwal

REPORT

SRTEPC's participation at Vietnam International Textile & Garment Industry 2022 in HCMC

SRTEPC participated in Vietnam International Textile & Garment Industry Exhibition (VTG) which was held in Ho Chi Minh City, Vietnam from 21 – 24 September 2022.

15 Indian companies participated in VTG 2022 through the Council with the active support of the Embassy of India in Hanoi & Consulate General of India in HCMC and the Ministry of Commerce & Industry and Ministry of Textiles, Government of India. The event was held at the Saigon Exhibition and Convention Center (SECC), Vietnam. During the Exhibition, leading global manufacturers showcased the innovative supply chains, top-end technologies, and future development trends on one platform.

All the participating Companies had displayed their latest range of fabrics for suiting/shirtings, Embroidered Fabrics, all types of Yarn etc. considering the fact that Vietnam is a market for a wide range of textile products for the garment industry.

Inauguration of "India Pavilion" at VTG 2022:

H.E. Dr. Madan Mohan Sethi, Consul General of India to Vietnam, Mr. Võ Tân Thành - Vice President of Vietnam Chamber of Commerce and Industry and Ms. Nguyễn Vân Nga - General Director, representative for Vietnam Ministry of Industry and Trade in HCM city jointly inaugurated India Pavilion in the presence of representatives from all the participating companies.

Response to the Fair:

Around 350 textile buyers visited the "India Pavilion" and interacted with the representatives of the participating companies for exploring possibilities of sourcing their requirements from them.

Presentation on updating India-Vietnam Textile Markets:

The Consulate General of India had organized a physical as well as Hybrid Meet on update India-Vietnam Textile markets on Friday, 23rd September, 2022 at the Grand Melinh Hall, Ho Chi Minh City, which was attended by Indian Exhibitors and Vietnamese Buyers. During the Meet, opening remarks were given by H.E. Dr. Madan Mohan Sethi, Consul General of Consulate General of India in HCMC, followed by presentation by Council's Official Ms. Ramitha Shetty, Assistant Director, SRTEPC on Indian MMF textile industry (synthetic & rayon); global market including Vietnamese market.

Feedback from Exhibitors & Participants

According to the feedbacks received from some of the participating companies, the market in Vietnam has good potential for increasing exports of MMF Textiles. However, exporters face the challenges of high tariffs and Trade barriers. Exporters are also finding it difficult to fulfill orders on time due to shipment delays. By the large, all the companies had expressed their satisfaction with their participation in the exhibition.

Continued on Page 23.....

Apparel, accessories, home textiles likely in textile PLI 2.0

The Textiles Ministry is considering three investment thresholds of ₹15 crore, ₹30 crore and ₹45 crore, with double turnover as the criteria for incentives that would range between 8% and 10% under ₹4,200 crore scheme. It is likely to add a minimum number of stitching and sewing machines as another benchmark to avail the sops. The second edition of PLI Scheme for textiles is likely to offer incentives for manufacturing of garments and home textiles such as blankets and bedspreads, and textile accessories like lace, button, and zippers. PLI 2.0 for the textile sector is being considered as the Ministry has an unutilised budget of about ₹4,000 crore after it approved 64 applications with an investment potential of ₹19,798 crore and projected turnover of ₹1.93 lakh crore in the next five years under the first phase of the scheme. Industry had sought a lower investment threshold of ₹25 crore instead of ₹100 crore in the second PLI and a waiver from the condition to set up a new company for the purpose of investment.

Source: Economic Times

MSME Ministry appoints Export Credit Guarantee Corporation of India (ECGC) to implement CBFTE Scheme for first time MSE exporters

The export credit insurance premium paid by the MSE exporters holding the ECGC Small Exporter's Policy, will be eligible for reimbursement from the Ministry of MSME as per the agreement. Import, MSMEs has appointed ECGC as the implementing agency for the 'Capacity Building of First Time MSE Exporters' (CBFTE) component of the International Cooperation Scheme, as per the report from Knowledge and News Network. The MoU was signed between the MSME Ministry and ECGC in the presence of B.B. Swain, Secretary, Ministry of MSME. The MSME Ministry will release the grant amount to ECGC on reimbursement basis under the scheme on submission of the reimbursement claim in the proforma accompanied by the documents as prescribed by the Ministry. The amount received from the Ministry of MSME, will be transferred by ECGC to the beneficiaries. An exporter will be entitled to a maximum reimbursement of Rs 10,000 or actual, whichever is lower during the ongoing financial year. To avail the benefits under the CBFTE scheme, MSEs need to have a valid Udyam Registration and IEC Number which shouldn't be older than three years on the date of export shipment. The scheme is applicable to the MSE exporters associated with the manufacturing sector.

Source: Financial Express

Industry has to keep eye on new Non-Tariff Barriers: DPIIT Secy

Industry in the coming decades will be driven by research, innovation and sustainability and those firms that invest in these areas recognising their vast potential will turn out to be the leaders, Jain said. Speaking at an event of the Public Affairs Forum of India. Jain said several groups within the Government are working on the 'Vision 2047' for the country. Jain said the goal of being a developed nation will be a reality "if we continue to get our act right". Industry in the coming decades will be driven by research, innovation and sustainability and those firms that invest in these areas recognising their vast potential will turn out to be the leaders, Jain said. "Only that particular company will become the leader which invests in research, and innovation."

Source: Financial Express

Tamil Nadu Government invests in textile industry aims to lead the country's production

The Government has signed six MOUs with different companies to work on the production of textiles from natural resources. Tamil Nadu is all set to invest in the upliftment of the state's textile industry. The announcement was made by the Dept. of Handlooms and Textiles during the two-day Global Spin Trade Conclave and Exhibition in Chennai. As per the department, it is invested to make the state leader in the Textile industry. As per the plan, the Government shall be making a significant investment in the Textile industry to increase its productivity. The State Government is developing the Technical Textiles Policy and the policy will soon be launched.

Source: One India

Foreign Trade Policy extended for six months

The Government has received requests from Export Promotion Councils and leading exporters that we should continue with current Foreign Trade Policy (2015-20), which had been extended from time to time. In recent days, exporters and industry bodies have strongly urged the government that in view of the prevailing, volatile global economic and geo-political situation, it would be advisable to extend the current policy for some time and undertake more consultations before coming out with the new policy. The Government has always involved all stakeholders in formulating policy. In view of this, it has been decided to extend the Foreign Trade Policy 2015-20, valid till Sept 30, 2022 for a further period of six months, w.e.f. 1st October, 2022.

Source: PIB

Growing Local, Going Global - Unlocking the next leg of growth for Lifestyle manufacturers

With international markets opening up and rising demand for locally made products, the Indian lifestyle industry is set to witness exponential growth over the coming years. However, the looming recession in US and European markets affecting apparel exports from India, rupee depreciation, inflationary pressure, and geo-political situations around the world are some concerns that the industry in India is facing. Recently Maersk in association with ETRetail, hosted a roundtable on the theme "Growing Local, Going Global: Key discussions took place around the changing landscape of the industry, key challenges, and how local businesses can go up the value chain."

Source: Economic Times

CBIC issues draft rules for Customs Valuation

Importers will have to furnish additional information at Customs Automated System and while filing a bill of entry in case of "specified goods" CBIC has released the draft rules pertaining to the Customs Valuation of imported goods, which will effectively implement the amendment proposed in Section 14 of the Customs Act which deals with valuation of imported goods. The specified goods will be the list of items, selected by the Board where it has reason to believe that the value of such goods may not be declared truthfully or accurately. The list may include or remove an item vide a notification and the screening committee will keep on reviewing the list every six months.

Source: The Hindu

Traders want GST exemption extended on export freight

The exemption from GST on export freight, introduced in 2018, ended on September 30 after being extended twice. Exporters must pay 18% GST on export ocean freight for which they can claim a refund and have sought an extension of previously granted exemption from GST on export freight, citing that a non-extension will add to their liquidity challenges. Overseas freights have increased 300-350% from pre-Covid level and refund of GST through ITC comes with a lag of two-three months, which affects cash flows. The global trade is entering into a very difficult phase as countries are facing high inflation and impending recession affecting demand. It is observed that the rate of growth in exports is also coming down as can be seen in export growth rate from April - August 2022.

Source: Economic Times

Textile players to set up panel on blended fabrics

The apex body of the powerloom sector, PDEXCIL will form a coordination committee to ensure quality of cloth is maintained in the mixing of polyester and viscose with cotton due to high cotton prices. To resolve them, the committee will have members from the spinning, weaving and textile processing sectors. There are major problems in the dyeing of polycot and viscose yarn. Some export containers had also been delayed following such issues, where the cotton part of the fabric got proper finishing but the polyester part had problems. In some cases, the buyer is unaware of the blending so an issue arises, it creates a dispute between buyer and seller and the blame was coming on the weavers."

Source : Times of India



9 MNCS keen to set up textile-garment units in Philippines: Philexport

The Philippine Exporters Confederation Inc. (PHILEXPORT) recently said at least nine multinational corporations have expressed keen interest to set up textile or garment units in the country as part of their expansion plans. Four are from Cambodia, three from India and two from Vietnam, Robert Young, PHILEXPORT trustee for textile, yarn and fabric, said. Potential investors will conduct an ocular trip for assessment—probably before the year ends—which will be followed by a project study, Young, President of the Foreign Buyers Association of the Philippines (FOBAP) said.

Source: Fibre 2 Fashion

New project on Circular & Sustainable Textiles

The new Horizon Europe project CISUTAC wants to support the transition to a circular and sustainable textile sector. As part of a consortium of 27 partners working on the project, Aimplas will focus on the extraction of contaminants and deinking of recycled polyester garments at pilot scale with solvent and non-solvent technologies. The production and consumption of textile products continue to grow, together with their impact on the environment, due to a lack of reuse, repair and recycling of materials. Quality, durability, and recyclability are often not being set as priorities in the design and manufacturing of clothing (EU Strategy for Sustainable and Circular Textiles, March 2022). The objective of CISUTAC is to minimise the sector's total environmental impact by developing sustainable, novel, and inclusive large-scale European value chains.

Source: Recycling Magazine

Tap potential of fibre-rich pineapple leaves for sustainable fashion, says renowned textile artist

Fibre-rich pineapple leaves can be used to weave the future of textiles and sustainable fashion, a renowned textile artist said. "The yarn produced from fibre-rich pineapple leaves is more environmentally friendly. It can also produce higher quality products like denim, clothes and furniture. "By upcycling pineapple leaf fibre, this will reduce waste. It could also supplement farmers' income and provide environmentally friendly yarn. "

Source: New Strait Times

Growth index for China's SMEs for August 2022 stable at 88.3

China's small and medium-sized enterprises (SMEs) have maintained their recovery momentum with the Small and Medium Enterprises Development Index standing at 88.3 for August 2022, the same as for July 2022. The recovery has been attributed to government policies intended to stabilise the economy. The index comprises many sub-indexes, which are used for estimating the progress and projections

of SMEs. The sub-index for the industry sector, that had declined in July, rose by 0.1 points in August. The Small and Medium Enterprises Development Index is determined by conducting a survey of 3,000 SMEs, Chinese media reports said quoting the China Association of Small and Medium Enterprises.

Source: Fibre 2 Fashion

Demand for Logistics Policy, better arrangement at ports in Bangladesh

The Bangladesh government was recently urged by speakers at a seminar hosted by the Dhaka Chamber of Commerce and Industry (DCCI) to make the port logistics system more efficient to reduce the cost of doing business and attract more investment into the industrial sector. They called for framing a 'National Logistics Policy' for a more resourceful and organised port logistics management. The seminar's theme was 'efficient port logistic management and trade competitiveness of Bangladesh'.

Source: Fibre2Fashion

SGT Group opens new laboratory in Dhaka, Bangladesh

SGT Group, a specialist in textile quality management, has opened a new laboratory in Dhaka, Bangladesh. The laboratory is designed to boost the industry's textile and apparel quality management. This milestone further strengthens SGT's commitment to supporting its customers' global sourcing strategy with a one-stop shop solution covering compliance, performance, and quality. The laboratory offers agile, tailor-made solutions that go beyond the pass-fail approach, with wide-ranging technical expertise and a high level of service. SGT's clients include leading international retailers, manufacturers and importers of ready-to-wear, children's clothing, workwear, outdoor clothing, sportswear, underwear, and luxury clothing, according to Worms Safety.

Source: Fashion Network

Investment key to Fibre-to-Fibre recycling

New research suggests that 23% of low value post-consumer textiles collected in Europe has the potential for fibre-to-fibre recycling but this would require major investment and a suite of policy and industry changes. The Sorting for Circularity Europe project conducted analysis in Belgium, Germany, the Netherlands, Poland, Spain, and the United Kingdom in what is said to be the most comprehensive and representative snapshot of the composition of post-consumer textiles (PCT) generated in the region. A major hurdle identified by the research is that feedstock prices for current destinations (such as wipers) are more economically viable than those offered for fibre-to-fibre recycling.

Source: Recycling International

● POLICY AMENDMENTS ●

- 1) Validity of the existing FTP and HBP 2015-20 extended till 31.3.2023 (DGFT Noti. No. 37/2015-20 & Public Notice No. 26/2015-20, both dtd. 29.9.2022).
- 2) The last date for filing Annual returns for 2022-23 under Para 5.15 of HBP 2015-20 of EPCG Scheme, has been extended till 31.12.2022.(DGFT PN No.27/2015-20 dtd. 29.9.2022).
- 3) Validity period of E-Scrips issued under RoSCTL and RoDTEP Schemes has been increased from 1 year to 2 years from their generation date (CBIC Circular Nos. 22/2022 26.9.2022 and 21/2022 respectively, both dtd. 26.9.2022).
- 4) The CBIC has issued a clarification on the extended timelines for GST compliance. (CBIC Noti. No. 18/2022-C.T. dtd. 28.9.2022 & Press release dtd.4.10.2022 of Ministry of Finance).

• TRADE ENQUIRY FROM A BOLIVIAN BUYER •

Dear Members,

Please note the details of the trade enquiry received by the Council from the Bolivian Buyer:

SRTEPC/FE05/Bolivia/2022-23

Mr. Antonio Handal Abs

Gerencia

M/s. DINATEX LTDA.

Oficina Central: Calle E.E.U.U. # 1458 – Miraflores La Paz, Bolivia.

Teléfono Central: +591-2-222-2324 Ext. 102 / Cellular: +591 77777007 /

E-mail: antonio.handal@dinatex.com / Fax: +591-2-222-1120

www.dinatex.com /Facebook: @manhattan.bolivia /

Instagram: Manhattan Bolivia

Products: Shirting Fabrics & Blouse Fabrics:

- (1) **Specification of fabrics-** Want to buy fabricas CVC, P/C, 100% cotton, TC for shirts. Solid colors, fancies, checks, stripes.
- (2) **Quantity per month:** One container a year at the beginning, if they have the fabrics that we want. Could be 25.000 to 35.000 meters.

If interested, please contact the above buyer along with the details of your products, price-quotes, terms of trade etc. at the earliest under intimation to the Council for necessary follow-ups, if required. The concerned may also like to note that as is the practice, members are advised to verify the financial standing of the overseas firm in Bolivia, while finalizing the deals with the overseas firm.

Regards,

S. Balaraju

Executive Director

MINISTRY OF COMMERCE & INDUSTRY DGFT					
S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Notification No. 37/2015-20	29.09.2022	Extension of FTP 2015-20	DGFT has extended the validity of the existing FTP 2015-20 till 31.03.2023.	https://tinyurl.com/yc8nzrmv
2)	Public Notice No. 27/2015-20	29.09.2022	Amendment in Para 5.15 of HBP 2015-20, related to EPCG	Last date for filing of returns under EPCG Scheme has been extended for 2022-23 till 31.12.2022.	https://tinyurl.com/47ezvf5j
3)	Public Notice No. 26/2015-20	29.09.2022	Extension of HBP 2015-20	DGFT has extended the validity of the existing HBP 2015-20 till 31.03.2023.	https://tinyurl.com/yu4jbpc2
MINISTRY OF FINANCE CBIC – CUSTOMS					
S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Notification No. 86/2022 – Cus. (NT)	30.09.2022	Amendments have been made in Notification No. 63/1994-Customs (N.T.) dated 21.11.1994 in relation to LCS and routes	Amendments are made in the said Notification. In the TABLE, against Serial No. 2 relating to Bangladesh, against item (13) in column (3) relating to Phulbari for the entries given in column (4) shall be substituted.	https://tinyurl.com/47ukc673
2)	Notification No. 80/2022 – Cus. (NT)	21.09.2022	CBIC amends Notification No. 12/97-Cus. (N.T.) dtd. 2.4.1997	Taluka Manaba, Distt. Morbi, Gujarat is notified for unloading of imported goods and loading of export goods.	https://tinyurl.com/5anmkrzn
3)	Corrigendum	30.09.2022	Corrigendum to Notification No. 80/2022-Cus. (NT) dtd. 21.9.2022	Taluka Manaba, Distt. Morbi” shall read as “Taluka Maliya, Distt. Morbi”.	https://tinyurl.com/6a7hb89n
4)	Circular No. 22/2022	26.09.2022	Amendments to Rebate of State and Central Taxes and Levies Scheme	Validity period of E-Scrips issued under RoSCTL Scheme has been increased from one year to two years from the date of their generation.	https://tinyurl.com/bdfdnph3
5)	Circular No. 21/2022	26.09.2022	Amendments to Scheme for Remission of Duties and Taxes on Exported Products	Validity period of E-Scrip issued under RoDTEP Scheme has been increased from one year to two years from the date of their generation.	https://tinyurl.com/ycyskbpj
JAWAHARLAL NEHRU CUSTOMS HOUSE (JNCH)					
S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 58/2022	Sept. 2022	Anonymised Escalation Mechanism under Faceless Assessment	Importer/Customs Broker can raise a grievance for delay in assessment of Bill of Entry, for escalation to the concerned Faceless Assessment Group, while maintaining anonymity of the officer and location where the B/E is pending for assessment.	https://tinyurl.com/yxks56d4

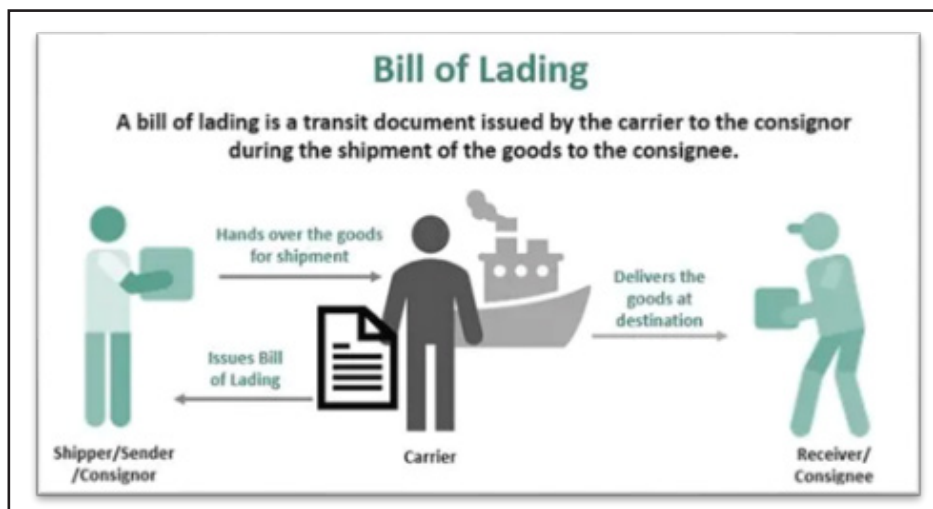
SAHAR AIR CARGO CUSTOMS

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 37/2022	Sept. 2022	Scroll returned by SBI on account of wrong / insufficient particulars of the exporters	The details of Drawback (EDI) scrolls that have been returned by the State Bank of India, International Air Cargo Complex Branch, Sahar are given in the Public Notice.	https://tinyurl.com/3njcxxnz

GST RELATED NOTIFICATIONS
CENTRAL TAX NOTIFICATIONS
 (<https://tinyurl.com/et3zhyvs>)

Notificaton No. & Date	Subject
20/2022-Central Tax dated 28.09.2022	Seeks to rescind Notification No. 20/2018-CT dated 28th March, 2018.
Corrigendum dated 29.09.2022	Corrigendum to Notification No. 20/2022-Central Tax dated 28.09.2022.
19/2022-Central Tax dated 28.09.2022	Seeks to make amendments (Second Amendment, 2022) to the CGST Rules, 2017.
18/2022-Central Tax dated 28.09.2022	Seeks to notify 01.10.2022 as the date on which provisions of sections 100 to 114, except clause (c) of section 110 and section 111 of Finance Act, 2022 shall come into force.

BILL OF LADING - AN IMPORTANT DOCUMENT IN INTERNATIONAL TRADE



Among the list of export documents, Bill of Lading is one such important export document that works as a proof of shipment. A Bill of Lading or BL is a legal document issued by a carrier (transportation company) to a shipper that details the type, quantity, and destination of the goods being carried. A BL also serves as a shipment receipt when the carrier delivers the goods at a predetermined destination. This document must accompany the shipped products, no matter the form of transportation, and must be signed by an authorized representative from the carrier, shipper and receiver.

One can understand a Bill of Lading by dividing it into two parts – “Bill” and “Lading”. “Bill” is a statement containing details of carrying the cargo like the cost, destination, etc. While “Lading” means the action of loading cargo on a ship or aircraft for transporting it from one destination to another.

Functions of the Bill of Lading:

- Evidence of contract between shipper and carrier – Proof that there is an agreement between parties.
- A receipt that the goods have been loaded – Usually the ship’s master/captain verifies the receipt and forwards it to the seller’s agent.
- Document of the title of goods – The buyer receives the goods by verifying the title of goods at the port. Due to this function, the document can be used to avail advances/loans from financial institutions.
- A Master BL is also the unique number for the shipping company to identify the given shipment. This number is also used for Tracking the container during shipment.

Purpose or Importance of BL in exports:

Once the goods are shipped, the physical possession shifts from

the exporter to the carrier. At this stage, the exporter may not have yet received payment. This makes the BL a crucial component of the transaction. Bills of Lading in International Trade allows the exporter to hand over the control of the packages to the carrier, giving the exporter indirect control over the goods during its transportation phase.

The BL is also important for the shipping of goods because the information it holds influences various activities. This could include the destination of the shipment, the number of packages in the consignment, billing details, payment recovery instructions/details, and special instructions regarding handling of the packages at the docks or in the trailers.

Who issues the bill of lading?

In a typical trade transaction, there are 2 bills of lading issued.

House Bill of Lading issued by CHA or Freight Forwarder or NVOCC to the Seller.

Master Bill of Lading issued by the shipping company or VOCC to the Seller.

Contents of a Bill of Lading:

A BL has all the necessary information required for smooth and hassle-free cargo transportation from its pickup point to its destination. Importers and exporters must verify the details mentioned in the BL to avoid any inconveniences in the future.

List of information that one can find on Bill of Lading.

- Names and addresses of the shipper and receiver of the goods – Must be mentioned to establish ownership and correct delivery of goods.
- Date of pickup – Helps in knowing when the carrier collected the cargo and how much time it will take to be delivered. The pickup date also helps track the movement of goods from pickup location to delivery location.

- Details of goods being transported – Details such as weight, quantity, dimensions, and other details like material and condition of the goods are mentioned in the BL.
- Bill of Lading Number – This reference number is very important to keep track of the goods transported. It gives a unique identity to the consignment and is useful for collecting goods at the destination point and in case of loss or theft.
- Information about the carrier – Details about the carrier company or shipping line are mentioned in this document for the shipper's reference.
- Details about the shipping vessel – This section covers information about the vessel through which the goods will be transported via the sea route.
- Specific designation of goods – Hazardous items must be marked clearly during transportation. The BL must have a special mention when hazardous items are shipped as the rules and policies of such items are different from other goods.
- Packaging material – Different types of packaging material are used to pack goods properly so that they reach the destination safely without any damage. So in the BL you will find the following mentioned – packaging material used for transporting goods such as crates, drums, cartons, etc.
- Freight class – Items are charged differently according to the freight class they belong to. So, this point is also covered.
- Special instructions – Any special instruction for the carrier is also mentioned in the document.

Types of Bills of Lading:

Depending on the Consignee and Payment

(1) Straight Bill of Lading

This type of BL is issued when full payment of the shipment is made in advance. The customer has the right to collect the shipment directly at the port of delivery. However, there is no option to transfer the rights for collecting the shipment to someone else.

(2) Clean Bill of Lading

It is issued after the carrier examines the goods to be transported. They ascertain and declare that the shipment received is in good condition with proper packaging and no damage.

(3) Bearer Bill of Lading

It allows for the collection of shipment by any person presenting the bill of lading. It is a negotiable document and is therefore used when the shipment receiver is other than the shipper.

(4) Claused Bill of Lading

This BL has specific clauses enlisted by the carrier about any damages or shortcomings that the goods incurred during transportation. By doing so, the carrier allows the receiver not to accept the shipment. It also allows the bank to decline the payment if the shipment is not delivered as promised.

(5) Order Bill of Lading:

With this type of BL, the buyer can nominate someone else (say third party or a nominee) to receive the goods.

Depending on the Carrier

(1) Master or Carrier Bill of Lading

It is similar to a House BL but has one major difference. The word "consignor" in the document refers to the agent or freight forwarder of the seller and not the actual seller. At the same time, the word "consignee" refers to the agent or freight forwarder of the buyer and not the actual buyer.

(2) House Bill of Lading

It is issued by a non-vessel operating common carrier or freight forwarder. It contains all the standard details present in a bill of lading. The word "consignor" in this document refers to the sender or exporter of the shipment. In contrast, "consignee" refers to the receiver or importer of the same shipment.

Depending on Transportation

(1) Ocean Bill of Lading

Ocean bill of lading is used when the shipment is delivered overseas.

(2) Inland Bill of Lading

Inland bill of lading is used when the shipment is to be delivered domestically within the country.

(3) Multimodal Bill of Lading

It is issued when the shipment will be delivered to the destination using at least two means of transport.

(4) Through Bill of Lading

It is issued when the shipment is transferred to several locations by different means of transport before being delivered to the destination.

Implications of filing a Bill of Lading incorrectly:

If the BL is not filed as per the requirements, shipping of the goods can be impacted. Hence, exporters are suggested to take

assistance from an expert or freight forwarder to complete the paperwork of BL. Shipping and forwarding agents have adequate knowledge about export documents and procedures, thus helping exporters avoid delays in delivery of shipment.

A few points to remember while filing Bill of Lading are:

- If the document is inaccurate with information, then the receiver will be able to claim it as damaged or incomplete. In this case, you are liable to compensate the receiver.
- Loss of protection and indemnity insurance.
- Possibility of criminal prosecution.

Bill of Lading Tracking:

Different companies use different forms of Bill of Lading, making tracking challenging unless the carrier provides a specific tracking service. A few companies tie up with the shipping carriers to track the bill of lading for easy trade.

Electronic Bills of Lading:

With the modernisation of the shipping industry, the BL is also modernised to the electronic bill of lading to solve the issues occurring while using a paper Bill of Lading. The problem faced when using a paper bill of ladings are:

The paper bill uses printed bills of lading which are both costly. The bill must be couriered, which is an additional cost.

- The slow movement of the paper-based bill of lading.
- Carriers are obligated to release the goods on the production of an original bill of lading, which will slow the process if not received in time.
- The paper bill can be forged, and delivery of goods against a forged bill of lading will lead to a huge loss

Advantages of Electronic Bill of Lading:

- As there are no papers involved, it saves paper cost as well as the cost involved in sending the paper to a different destination by courier
- The electronic bill of lading can be transmitted instantaneously worldwide in the presence of an internet connection, enabling quick trade and ease of multiple ownership transfers during the cargo carriage.
- If any modifications are required in the bill, they can be made quickly and cost-effectively compared to the bill of lading paper system.
- If the electronic bill of lading system is drawn correctly, such as introducing audit trails, PIN, electronic signature etc., it will be difficult to commit fraud.

Problems with the Electronic Bill of Lading:

- It is possible to negotiate and transfer the possession of the paper bill as it is evidence of the title of the goods. However, this is not automatically the case with e-bill.
- (A paper bill of lading is a title document, enabling it to be negotiated and transferred as possession of the bill is evidence of title to the goods. This is not automatically the case at law with an e-bill)
- If the electronic bill system is not secured, it can be hacked, and the details can be manipulated as per the hacker's convenience, leading to fraud and loss of cargo.
- Implementation of an electronic bill system across the industry needs consent from all the stakeholders, which will take time.

Source:

- (1) Amazon Global Selling Blog (<https://tinyurl.com/pvdkdydz>)
- (2) Marine in Sight (<https://tinyurl.com/mv77bxd>)
- (3) Khatabook (<https://tinyurl.com/pdfh893v>)

WORKSHOP/CONSULTATION MEETING ON THE MARKET ACCESS INITIATIVE

The E&MDA Division, Department of Commerce, Ministry of Commerce & Industry called a meeting with the EPCs and Commodity Boards under the Chairmanship of Shri Anant Swarup, Joint Secretary, Department of Commerce at Vanijya Bhavan, New Delhi. The Meeting was also attended by Shri Rajeev Kumar, Deputy Secretary, E&MDA Division and Shri Jayachandran, Consultant.

The Meeting was organised with a view to bring more dynamism and vigour in export promotion activities supported under the MAI Scheme to meet the challenges of export promotion in the post covid period and in the context of restructuring of the Department of Commerce which aimed at preparing India to become a key global player in world trade. The indicative list of points/issues to be considered in the workshop are as under:

- (i) Review of the implementation of the MAI Scheme, 2021 - impact of additions/ deletions/ modifications made in the Scheme and need for course correction.
- (ii) Feasibility of variable funding for undertaking activities to have greater market access in non-traditional, new and emerging markets.
- (iii) Enhancement revision in rationalisation of funding norms;
- (iv) Mechanism to measure outcome of MAI activities - monitoring of outcome at the level of EPCs and Trade Bodies/ Divisions (Commodity/ Services/Territorial)/ MAI Division.
- (v) Effective use of MAI activities to grab opportunities emerging out of the trade negotiations/ trade agreements with various countries/ trade blocks;
- (vi) Broadening the provisions in the MAI Scheme related to reimbursement of expenditure incurred on statutory compliance abroad;

Shri K. Baruah, Additional Director, and Shri Surender Singh, Executive attended the meeting on behalf of SRTEPC. Some of the submissions made by SRTEPC are as follows:

1. Remove the restrictions on 3 times participation in an event and 3 events in a year to encourage more MSMEs to participate.
2. The sharing pattern of Funding and Level of Assistance to increase to 90% in line with sectors like handicrafts, carpets, silk, wool, jute, etc. This will provide some cushion to the Councils to cover the increasing costs.
3. Remove the restrictions for air-fare reimbursement such as 12 months completion of EPCs membership and increase the eligibility export f.o.b. turnover threshold from below Rs. 50 crores to below Rs. 100 crores. This will also facilitate more MSMEs to participate in promotional events.
4. Setting up of warehousing also to be included under MAI Scheme.
5. Pre-event Market visits also to be incorporated under the MAI Scheme. This will help for surveying, meet prospective buyers & invite them, understand the products in demand, and provide inputs to the participating companies to help them sampling and preparation.
6. Hiring of international subject experts also should be included.
7. It was also informed that earlier MAI benefits were extended for defending Anti-Dumping cases. Joint Secretary informed that now DGTR has panel legal experts who defends on behalf on Indian companies. It was requested during the meeting to share the list of the panel legal experts with the EPCs.

The Stakeholder consultation ended with vote of thanks to the Chair.



Senior Officials from the Dept. of Commerce interacting with EPCs and Commodity Boards

SOURCE INDIA MUMBAI 2022-23 (RBSM) to be held at Mumbai during NOVEMBER 2022

SRTEPC is organizing its 7th edition of its Mega Reverse Buyers-Sellers Meet (RBSM), 'Source India' in Mumbai from **28th, 29th & 30th November 2022** by inviting buyers from around 30 countries. The 3-day Flagship Export Promotion Program of the Council is approved by the Ministry of Commerce & Industry and Ministry of Textiles, Govt. of India. It is an event where Indian suppliers of Man-made fiber textiles and MMF blended textiles can showcase and demonstrate their latest range of products, meet foreign buyers right here in India and also negotiate business deals with them under one roof without expenses and hassles of traveling to foreign countries. Details of Source India 2022-23 are given below:

Timing of the Event	:	10 am to 6 pm
Venue	:	Hall No. 3, Bombay Exhibition Centre, NESCO, Western Express Highway, Goregaon (E), Mumbai
No. of Participants	:	100
No. of Foreign Buyers	:	More than 120
Countries of Inviting Buyers	:	Saudi Arabia, Morocco, Kenya, Ethiopia, Egypt, Sudan, Nigeria, Iran, Korea, South Africa, Myanmar, Indonesia, Malaysia, Peru, Thailand, Colombia, USA, Brazil, Guatemala, Turkey, Poland, Germany, Bangladesh, Vietnam, Afghanistan, Uzbekistan, etc.
Participation Fee	:	Shell Scheme: Rs.1 Lakh + 18% GST (Min 9 sqm) Bare Space: Rs.10,000 per sqm + 18% GST (Min 36 sqm space)
Booth Package	:	1 Table, 3 Chairs, 1 Fascia Board, 3 spotlights, 1 power-socket, 1 Dustbin, 2 Fabric Display Stands for Fabric Exhibitors or 2 Yarn Shelves for Yarn Exhibitors or 1 Fabric Display Stand & 1 Yarn Shelf for both (Yarn & Fabric) Exhibitors
B2B Meetings	:	Each of the exhibitors will be confirmed of the opportunity to discuss business with each and every invited buyer on a 'one to one basis' at the exclusive Business Lounge being created at the venue
Networking Dinner	:	In order to facilitate informal discussions and to help build relationships between our member exhibitors and invited International Buyers, the Council will be organizing Networking Dinner on the first day of the event
Application	:	Application Form can be submitted through Online Application Form” (https://tinyurl.com/si2223exh)
Payment details	:	Full payment by cheque/DD to be drawn in favor of “ The Synthetic & Rayon Textiles Export Promotion Council, Mumbai ” at the earliest. The participation fee can also be paid to the Council through Bank transfer. The bank details are given below:
Name of the beneficiary	:	The Synthetic & Rayon Textiles Export Promotion Council
Name of the Bank	:	Union Bank of India; Branch: V N Road, Churchgate, Mumbai ;
		Bank Account No. 319501010036617;
		MICR Code No.: 400026021;
		IFSC Code No.: UBIN0531952;
		Council GSTIN No.: 27AAATT0077C1ZR

ENTRY FOR EXHIBITORS ONLY

DO NOT MISS THIS GOLDEN OPPORTUNITY! BOOK YOUR SPACE TO AVOID DISAPPOINTMENTS

ANALYSIS ON EXPORTS OF INDIAN MAN-MADE FIBRE TEXTILES DURING APRIL–AUGUST 2022-2023

Exports of Indian Man-Made Fibre (MMF) textiles reached US\$ 2546.90Mn in April-August 2022-2023 as against exports of US\$ 2767.47Mn during financial year April-August 2021-2022. (Source: MOC)

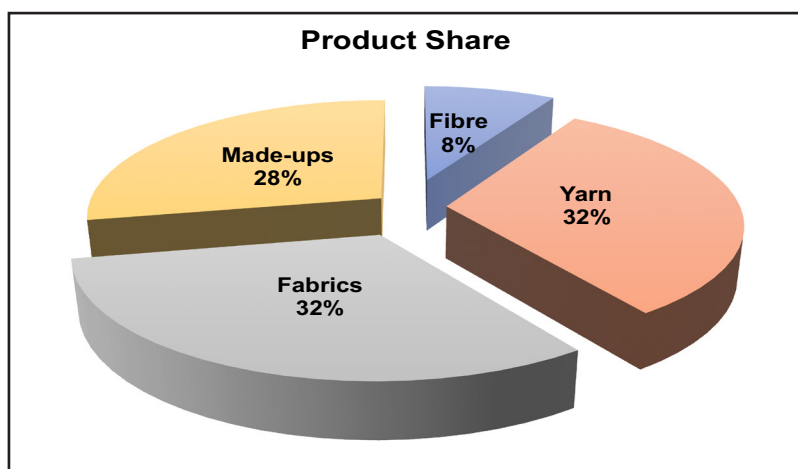
Product	Unit	in Quantity (Thousand)		% Growth/ Decline	In Value USD Mn		% Growth/ Decline
		April-August 2021-2022	April-August 2022-2023		April-August 2021-2022	April-August 2022-2023	
Fibre	Kgs	232528.91	136727.17	-41.20	301.17	216.51	-28.11
Yarn	Kgs.	481803.16	337958.29	-29.86	972.82	806.00	-17.15
Fabrics	Kgs.	46724.13	36156.93	-22.62	765.45	811.29	5.99
	Sqm	894000.86	803804.57	-10.09			
Made-ups	Kgs.	174792.61	185298.37	6.01	728.03	713.10	-2.05
	Nos.	35125.72	28495.16	-18.88			
	Sqm	1103919.19	1017598.10	-7.82			
Total					2767.47	2546.90	-7.97

Highlights

- Overall exports in April-August 2022-23 declined by 7.97% as compared to the same period of the previous year.
- Exports of MMF Fabrics witnessed 5.99% growth during April-August 2022-2023 as compared to the same period of the previous year.
- Exports of Manmade fibres (MMF) witnessed a decline of 28.11% during the observed period.
- Exports of MMF Yarn have also witnessed a decline of 17.15% during April-August 2022-2023 as compared to the same period of the previous year.
- Exports of MMF Made-ups have witnessed a decline of 2.05% during April-August 2022-2023 as compared to the same period of the previous year.
- Exports of Yarn and Fabrics dominated with 32% share each followed by Made-ups 28%, and Fibre 8% in the Indian MMF textile exports.
- Share of the value-added segments like fabrics and Made-ups have increased to 60% of total exports.
- Polyester Staple Fibre (US\$ 142.72 Mn) was the leading item in the MMF category followed by Viscose Staple Fibre (US\$ 17.30 Mn).
- In the fabrics segment Polyester Filament Fabrics (US\$ 223.37 Mn) the top exported product in India's MMF textile exports followed by Synthetic Filament Fabrics (US\$ 205.23 Mn) during April-August 2022-23.
- Polyester Spun Fabrics exports have been excellent with around 120.57% growth.
- In case of MMF yarn exports, Polyester Filament Yarn was the leading item with exports worth (US\$ 416.45 Mn) followed by Polyester Viscose Yarn (US\$ 76.21 Mn), Polyester Spun Yarn (US\$ 69.17 Mn).
- In Made-ups, exports of Bulk Containers were the leading item with exports worth US\$ 406.13 Mn followed by Fishing Net US\$ 30.63 Mn, Blanket and Muffler worth US\$ 23.45 Mn and US\$ 17.77 Mn respectively.
- USA was the leading market for Indian MMF textiles during April-August 2022-23 with 18% share in total exports followed by Turkey 11%, UAE 7% and Bangladesh 6%.
- Other major markets during April-August 2022-23 were Sri Lanka, Brazil, Italy, Germany 3% each, Egypt 2% and Belgium 1%.
- USA, UAE and Bangladesh were the leading markets for Indian MMF Fabrics during April-August 2022-2023.
- Yarn Exports to important markets like Turkey, USA and Italy have shown growth significantly by 11.64%, 26.72%, 12.94% respectively.
- USA was also leading market for Indian MMF Made-ups and Fibre during the period.
- Yarn Exports to Brazil have declined by 44.30%.
- Made-ups exports to Egypt, Turkey and Bangladesh showed an impressive growth rate by 676.73%, 488.34% and 370.11% respectively.

PRODUCT SHARE

During April-August 2022-2023, dominant product in the Indian MMF textiles export basket was Yarn and Fabrics accounting for a share of 32% each followed by made-ups 28% and Fibre 8%.



PRODUCT-WISE EXPORT PERFORMANCE DURING APRIL-AUGUST 2022-2023

(Value in US\$ Mn)

Product Description	April-August 2021-2022	April-August 2022-2023	Net Change	%Growth
FIBRE				
Polyester Staple	194.12	142.72	-51.40	-26.48
Viscose Staple Fibre	98.87	17.30	-81.57	-82.50
Acrylic Staple	1.11	11.27	10.16	915.32
Other Fibre	7.07	45.22	38.15	539.60
Total Fibre	301.17	216.51	-84.66	-28.11

Product Description	April-August 2021-2022	April-August 2022-2023	Net Change	%Growth
YARN				
Polyester Filament	148.68	223.37	74.69	50.24
Synthetic Filament	269.39	205.23	-64.16	-23.82
Polyester Viscose	93.12	104.89	11.77	12.64
Polyester Cotton	15.59	24.02	8.43	54.07
Polyester Blended	21.60	20.35	-1.25	-5.79
Polyester Spun	8.41	18.55	10.14	120.57
Synthetic Spun	26.46	21.86	-4.60	-17.38
Nylon Filament	18.07	20.13	2.06	11.40
Viscose Filament	14.80	14.48	-0.32	-2.16
Polyester Wool	2.41	5.52	3.11	129.05
Other Yarn	44.59	49.11	4.52	10.14
Total Yarn	972.82	806.00	-166.82	-17.15

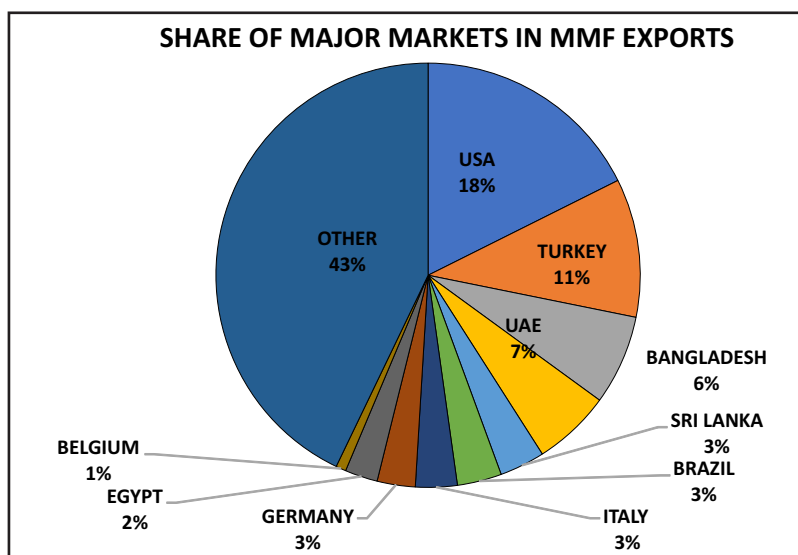
Product Description	April-August 2021-2022	April-August 2022-2023	Net Change	%Growth
FABRICS (Woven+non-woven+knitted)				
Polyester Filament	148.68	223.37	74.69	50.24
Synthetic Filament	269.39	205.23	-64.16	-23.82

Polyester Viscose	93.12	104.89	11.77	12.64
Polyester Cotton	15.59	24.02	8.43	54.07
Polyester Blended	21.60	20.35	-1.25	-5.79
Polyester Spun	8.41	18.55	10.14	120.57
Viscose Spun	13.20	15.30	2.10	15.91
Polyester Wool	10.15	12.28	2.13	20.99
Viscose Blended	10.02	10.58	0.56	5.59
Nylon Filament	11.13	10.06	-1.07	-9.61
Artificial Filament	8.12	9.82	1.70	20.94
Other Fabrics	156.04	156.84	0.80	0.51
Total Fabrics	765.45	811.29	45.84	5.99

Product Description	April-August 2021-2022	April-August 2022-2023	Net Change	%Growth
MADE-UPS				
Bulk Containers	403.59	406.13	2.54	0.63
Fishing Net	22.99	30.63	7.64	33.23
Blanket	14.33	23.45	9.12	63.64
Muffler	30.67	17.77	-12.90	-42.06
Shawls/Scarves	57.89	17.16	-40.73	-70.36
Motifs	28.92	16.92	-12.00	-41.49
Furnishing Articles	13.06	16.70	3.64	27.87
Bed Linen	10.62	15.53	4.91	46.23
Rope	11.46	13.21	1.75	15.27
Sacks and Bags	10.06	12.39	2.33	23.16
Other Made-ups	124.44	143.21	18.77	15.08
Total Made-ups	728.03	713.10	-14.93	-2.05

*Flexible Intermediate Bulk Container (HS Code 63053200)/Big Bag/Bulk bag or Super Sack is a standardized container in large dimensions for storing and transporting dry, flowable products, for example sand, fertilizers, and granules of M, plastics, most often made of thick woven polyethylene or polypropylene, either coated or uncoated. **Other Made-ups include Tents, Sails, Rags, Embroidery (without visible ground) & Accessories.

Synthetic Filament: HS Codes 54077200, 54072090, 56031200, 54077400, 54079400, 54079200



LEADING MARKETS FOR INDIAN MMF TEXTILES

Value in US\$ Mn

Country	April- August 2021-2022	April- August 2022-2023	Net Changes	% Growth
USA	373.09	448.91	75.82	20.32
TURKEY	260.60	268.85	8.25	3.17
UAE	174.56	174.22	-0.34	-0.19
BANGLADESH	129.79	151.02	21.23	16.36
SRI LANKA	92.83	87.92	-4.91	-5.29
BRAZIL	140.92	86.20	-54.72	-38.83
ITALY	68.28	80.89	12.61	18.47
GERMANY	66.77	73.98	7.21	10.80
EGYPT	133.82	63.43	-70.39	-52.60
BELGIUM	26.4	19.67	-6.73	-25.49

MAJOR MARKETS FOR MMF

Value in US\$ Mn

Country	April- August 2021-2022	April- August 2022-2023	Net Changes	% Growth
USA	36.5	45.9	9.40	25.75
TURKEY	48.98	24.94	-24.04	-49.08
UAE	6.25	14.49	8.24	131.84
BELGIUM	10.93	9.73	-1.20	-10.98
BANGLADESH	21.38	8.75	-12.63	-59.07
GERMANY	10.63	6.45	-4.18	-39.32
ITALY	6.46	4.84	-1.62	-25.08
BRAZIL	8.77	4.52	-4.25	-48.46
EGYPT	9.75	2.94	-6.81	-69.85
SRI LANKA	0.03	0.62	0.59	1966.67

MAJOR MARKETS FOR MMF YARN

Value in US\$ Mn

Country	April- August 2021-2022	April- August 2022-2023	Net Changes	% Growth
TURKEY	203.86	227.58	23.72	11.64
BRAZIL	127.98	71.28	-56.70	-44.30
USA	45.58	57.76	12.18	26.72
BANGLADESH	49.83	42.64	-7.19	-14.43
EGYPT	98.51	33.34	-65.17	-66.16
UAE	18.31	18.83	0.52	2.84
ITALY	14.14	15.97	1.83	12.94
SRI LANKA	16.39	14.89	-1.50	-9.15
BELGIUM	14.94	8.91	-6.03	-40.36
GERMANY	8.4	7.34	-1.06	-12.62

MAJOR MARKETS FOR MMF FABRICS

Value in US\$ Mn

Country	April- August 2021-2022	April- August 2022-2023	Net Changes	% Growth
USA	107.05	104.06	-2.99	-2.79
UAE	81.74	96.79	15.05	18.41
BANGLADESH	57.71	95.54	37.83	65.55
SRI LANKA	74.29	70.79	-3.50	-4.71
EGYPT	23.97	14.8	-9.17	-38.26
ITALY	12.73	13.43	0.70	5.50
GERMANY	5.95	7.03	1.08	18.15
TURKEY	6.13	6.74	0.61	9.95
BRAZIL	1.54	3.22	1.68	109.09
BELGIUM	0.18	0.48	0.30	166.67

MAJOR MARKETS FOR MMF MADE-UPS

Value in US\$ Mn

Country	April- August 2021-2022	April- August 2022-2023	Net Changes	% Growth
USA	183.96	241.19	57.23	31.11
GERMANY	41.79	53.16	11.37	27.21
ITALY	34.95	46.65	11.70	33.48
UAE	68.26	44.11	-24.15	-35.38
EGYPT	1.59	12.35	10.76	676.73
TURKEY	1.63	9.59	7.96	488.34
BRAZIL	2.63	7.18	4.55	173.00
BANGLADESH	0.87	4.09	3.22	370.11
SRI LANKA	2.12	1.62	-0.50	-23.58
BELGIUM	0.35	0.55	0.20	57.14



SOCIAL MEDIA (TWEETS)



SRTEPC @srtepc · Sep 21
Inauguration of India Pavilion by CG Mr Madan Mohanji @AmbHanoi and other Dignitaries from the Ministry of foreign trade of Vietnam pic.twitter.com/8gSEvMjth8

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SRTEPC @srtepc · Sep 29
The @DPIITGoI and The Embassy of The Kingdom of The Netherlands officially signed the Joint Statement to formalize the bilateral Fast-Track Mechanism (FTM) between India and The Netherlands. #Srtepc @Dhirubhaishah21 & @bhadreshmd are confident that this bilateral FTM b/w India

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SRTEPC @srtepc · Sep 25
'Make In India' that completes 8 years today is not only a disruptive policy intervention, but a transformative tool that's making the world sit up and take note of the potential and possibilities that India has to offer. #Vocal4Local pic.twitter.com/SjZsdPUBCh

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SRTEPC @srtepc · Sep 17
Hon'ble PM Shri @narendramodi ji will unveil the transformative #NationalLogisticsPolicy aimed at developing a technologically enabled, integrated, cost efficient, resilient, sustainable and trusted logistics ecosystem in the country for accelerated and inclusive growth. pic.twitter.com/IV2gm9fuN9

[View Tweet activity](#)



SRTEPC @srtepc · Oct 7
#SRTEPC @Dhirubhaishah21 & @bhadreshmd congratulate @QualityCouncil @DoC_GoI for celebrating the 25th year. Shri @PiyushGoyal addressed the gathering at the Silver Jubilee Celebration of @QualityCouncil in New Delhi today. With the motto 'Gunnwatta se Atmanirbharta'.

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SRTEPC @srtepc · Sep 21
Inauguration ceremony of Vietnam International Textile and Garment industry in HCMC, Vietnam on 21st September 2022 pic.twitter.com/OsuYJROubX

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SRTEPC @srtepc · Oct 8
The @DPIITGoI, @DoC_GoI has notified the establishment of the #CreditGuaranteeScheme for Startups (#CGSS) for providing credit guarantees to loans extended by Scheduled Commercial Banks, Non-Banking Financial Companies and Securities and Exchange Board of India (SEBI) registered

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SRTEPC @srtepc · Sep 17
Hon'ble PM Shri @narendramodi ji will unveil the transformative #NationalLogisticsPolicy aimed at developing a technologically enabled, integrated, cost efficient, resilient, sustainable and trusted logistics ecosystem in the country for accelerated and inclusive growth. pic.twitter.com/4JlchpgzXU

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SRTEPC @srtepc · Oct 4
India's goods exports in September is \$32.62 billion, while imports slid below \$60 billion for the first time in seven months to \$59.35 billion, 5.44% higher than a year ago. #Srtepc @Dhirubhaishah21 & @bhadreshmd are confident that the anticipated Foreign Trade Policy will help

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SRTEPC @srtepc · Oct 3
Shri @Dhirubhaishah21, Chairman and Shri @bhadreshmd, VC, called on Smt. Shubhra, Trade Advisor, @TexMinIndia in New Delhi to give stock of the activities undertaken by the Council for export promotion. pic.twitter.com/9ZiNRZvWIB

[View Tweet activity](#)



SRTEPC @srtepc · Oct 6
#Srtepc @Dhirubhaishah21 & @bhadreshmd thanks @TexMinIndia's approved the PLI Scheme for textile products with an aim to promote #MMFApparel, #MMFFabrics, products of technical #textiles & to enhance manufacturing capabilities and exports from the country of select MMF products

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SRTEPC @srtepc · Oct 3
At the beginning of the current fiscal year, there was a sense of optimism as India had clocked an all-time high export figure of \$676 billion (\$421 billion in goods and \$255 billion in services) in FY22, well above the \$527 billion of pre-Covid FY20 and the \$497 billion of FY21.

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SRTEPC @srtepc · Sep 30
#SRTEPC delegation under the leadership of Shri @Dhirubhaishah21, Chairman, along with Shri @bhadreshmd, Vice-Chairman, called on Shri @sbsreddy, Additional DGFT, #VaniyaBhawan, New Delhi to update stock of the issues pertaining to Manmade fibre & Technical Textiles pic.twitter.com/UFJsKraA61



SRTEPC @srtepc · Sep 14
India's national logistics policy will be released by @PMOIndia @narendramodi on September 17 which aims to facilitate seamless movement of goods across the country @CimGOI @PiyushGoyal. @SRTEPC @Dhirubhaishah21 @bhadreshmd is looking forward to the release of the policy

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SRTEPC @srtepc · Sep 29
India will sign an economic cooperation and trade deal ("#IndAus #ECTA") with Australia by @PMOIndia @narendramodi & Australian PM HE @ScottMorrisonMP. #Srtepc @Dhirubhaishah21 & @bhadreshmd believes that the expansion of economic & trade ties B/w India & Australia has added to

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SRTEPC @srtepc · Sep 21
SRTEPC signed an MOU with the Ministry of MSME (Micro Small & Medium Enterprises) undertaking to act as an Implementation Agency under the International Cooperation Scheme of the Ministry and to help first time MSE exporters in Capacity Building with the support of the @minmsme

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SRTEPC @srtepc · Sep 15
Bangladesh is seeking to harness the potential of MMF apparel export as the demand for clothing made of synthetic materials is rising globally. On the other hand, India has a big textile sector having a considerable capacity of supplying Man-Made fibre and blended textile product



SRTEPC @srtepc · Oct 4
"Let us Celebrate the Victory of Good Over Evil."

#SRTEPC- "An Export Promotion Council for Manmade Fibre Textiles and Technical Textiles in India" wishes everyone wishes everyone a Happy Dussehra. 🙏 Happy Dussehra 2021 🙏

#dussehra #happydussehra #navratri #vijayadashami pic.twitter.com/KpcBTIXPTN

[View Tweet activity](#)



SRTEPC @srtepc · Oct 9
SRTEPC discussed MMF textiles exports with the Hon'ble Union Minister of State for Commerce MS. @AnupriyaSPatel and Commerce Secretary, Shri Sunil Barthwal. pic.twitter.com/AgYeKikK9k

[View Tweet activity](#)



SRTEPC @srtepc · Sep 26
The government in the second edition of the #PLIScheme for textiles may introduce incentives for manufacturing of garments and home textiles such as blankets and bed spreads, and textile accessories like lace, button, and zippers. #Srtepc @Dhirubhaishah21 & @bhadreshmd believes

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SRTEPC's Capacity Building Program in Surat

SRTEPC along with the Association of Global Merchants had organized a Summit on Capacity Building at Conference Hall of SNS Atria in Surat on 8th October 2022. The facility to participate in the Summit through the Virtual Mode was also provided. The Summit was well attended by the exporters. The Summit had panel discussions on various topics like the Global Market Potential, International Exhibitions, Banking and Finance, Supportive Measures of Government etc. The panelists included Shri Dhiraj Raichand Shah, Chairman, SRTEPC and Senior Officials of the Regional Office of DGFT in Surat and IDFC First Bank.

SRTEPC Chairman, Shri Dhiraj Raichand Shah welcomed all the participants. He informed the participants about various services offered by the Council wherein the Chairman focused on the stake of the Council for policy formulation in the Government. He also informed that SRTEPC plays a pivotal role on behalf of the industry and in resolving issues of the members. Chairman also updated the participants about annual export promotional programmes of the Council and urged the participants to take advantage of the Council's services. He also requested the participants for their participation in Source India 2022-23 to be held in Mumbai.

SRTEPC Chairman also informed that the Ministry of Textiles has given mandate to SRTEPC for export promotion of Technical Textiles and under this segment 207 HS codes are identified. So, there will be an additional export of around US\$ 2 Billion of Technical Textiles that now falls under SRTEPC purview for which he thanked Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles and Railways for her continued guidance and support in enabling SRTEPC to receive the mandate for export promotion of Technical Textiles also.

Mr. Jacob Augustine, Assistant DGFT Surat made a presentation on various Government Schemes for the exporters which included RoDTEP, RoSCTL, PLI, etc.

Shri Gagan Swami, Assistant Vice President & Branch Manager, IDFC Bank, Surat made a Presentation on the various finance options available for the exporters.

Shri Bhagirath Goswami, Founder of Association of Global Merchants presented on the wide possibilities for the merchant exporters globally. He informed that merchant exporters are at an advantage as compared to manufacturing exporters in exports since they do not have any significant burden of investments.

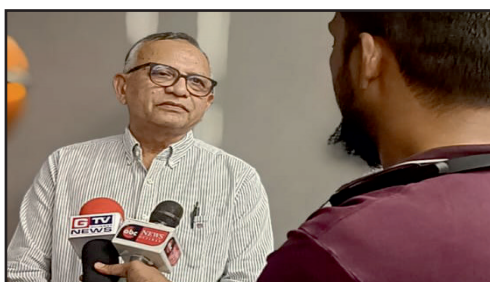
Shri K. Baruah, Additional Director made a presentation on Global Market Potential in MMF textiles which emphasized the huge market for MMF textiles both in India as well as globally. His presentation also included the facts such as the global MMF to Natural fibre production ratio of 75:25 and the ratio of 60: 40 of natural fibre production and MMF in India. He mentioned that global exports of MMF textiles of US\$ 200 Billion in which India's share is only 3%.

Shri Baruah highlighted the need to know the market and product dynamics globally and make strategies suitably to sustain in exports and also, need to get exposure to different markets around the world. He also made a Presentation on "Source India 2022-23" and RBSM to be held from 28 to 30 November in NESCO, Goregaon Mumbai.

Surat is one of the biggest man-made fibre based textiles manufacturing cluster. Surat has second largest loomage capacity of India and also having largest shuttleless looms in powerloom sector of the country. It is one of the clusters in India which is adopting latest technology for manufacturing of textiles and also for value addition in textiles. It is also a cluster, in which maximum units (about 48% beneficiaries of TUFS) have availed the benefits of TUFS. Over 40% Man Made fabrics is manufactured in Surat only. Under various schemes of Ministry of Textiles like Scheme for Integrated Textiles Parks (SITP) and Group Work-shed Scheme for Powerlooms, Surat has been benefitted more in comparison to the other textiles cluster.



Shri Bhagirath Goswami, founder of Association of Global Markets presenting bouquets to SRTEPC Chairman and Officials



SRTEPC Chairman being interviewed by the Press



A Powerpoint Presentation made by Mr. Baruah, Addl. Director, SRTEPC



Meetings to discuss Technical Textiles matters

Shri Dhiraj R. Shah, Chairman, Shri Bhadresh Dodhia, Vice-Chairman, Shri S. Balaraju, Executive Director and Shri A. Ravi Kumar, Additional Executive Director had meetings with Senior officials from Ministry of Textiles (MoT) in New Delhi on 30th September, 2022 to discuss the Roadmap and Action Plans initiated by SRTEPC to promote exports of Technical Textiles. Meetings were held with Shri Niharjan Das, Consultant, National Technical Textiles Mission, Shri Prashant Kumar Meena, Jt. Secretary, MoT, Shri Rajeev Saxena, Jt. Secretary, MoT and Smt. Shubhra, Trade Advisor. The directions and advice given by these Senior Officials were noted and the Council will be working on the same.



Chairman, SRTEPC, Shri Dhiraj Shah, Vice-Chairman, Shri Bhadresh Dodhia with Ms. Shubhra, Trade Advisor, MoT



Chairman, Shri Dhiraj Shah presenting bouquet to Shri Niharjan Das, Consultant, NTTM



Chairman, Shri Dhiraj Shah presenting bouquet to Jt. Secretary, Shri Rajeev Saxena, MoT

Meeting at the Office of DGFT, New Delhi

Shri Dhiraj R. Shah, Chairman, Shri Bhadresh Dodhia, Vice-Chairman, Shri S. Balaraju, Executive Director and Shri A. Ravi Kumar, Additional Executive Director had a meeting with Shri S.B.S. Reddy, Additional DGFT in New Delhi on 30th September, 2022 and discussed various matters related to the Foreign Trade Policy.



SRTEPC Officials with Shri S.B.S. Reddy, Additional DGFT

Meeting on PLI 2.0 Scheme

Shri S. Balaraju, Executive Director, Shri A. Ravi Kumar, Additional Executive Director and Shri Kripabar Baruah, Additional Director attended a Virtual Meeting on the PLI 2.0 Scheme organized by FICCI on 6th October, 2022. Shri A. Ravi Kumar put forth the following suggestions:

- 1) To include the Qualifying Investments, Turnover and Incentives for the Made-ups Sector including Home Textiles in the PLI 2.0 Scheme as has been prescribed for Apparels & Textiles Accessories in the Draft Scheme.
- 2) To allow lower level of value addition, since a minimum value addition of 100% prescribed in the Draft Scheme is high.
- 3) To include certain Technical Textiles products, Knitted Fabrics and Man- made Fibres and Yarns in the PLI 2.0 Scheme.
- 4) To provide sufficient gestation period from the date of implementation of the scheme since the Draft proposal has mentioned the gestation period, as beginning from 2022-23 and six months have already passed in the current F.Y. 2022-23.

Meeting on Anti-Dumping Duties

Shri Dhiraj R. Shah, Chairman, SRTEPC and Shri A. Ravi Kumar, Additional Executive Director, SRTEPC attended an Interactive Meeting with the stakeholders of Viscose Staple Fibre (VSF) under the Chairmanship of Shri Piyush Goyal, Hon'ble Union Minister of Commerce and Industry, Textiles & Consumer Affairs, Food & Public Distribution on 13th October, 2022 at 3 pm. at Udyog Bhavan, New Delhi.

Under the directions of Hon'ble Minister and in the presence of Shri Upendra Singh, Secretary (Textiles) and Trade Advisor, Smt. Shubhra, various points related to the availability of VSF to the user industries and the need to impose Anti-Dumping Duties were discussed in the meeting. Presentations were made by M/s. Grasim Industries Limited and by the user industry.

In his concluding remarks, the Hon'ble Union Minister advised both the manufacturers of VSF and user industries to co-operate and assist each other, so that the availability of VSF is made available to the value-added sector and exports can grow without having any adverse impact on the producers of VSF.



Meeting on Anti-dumping duties on MMF Raw materials

The Council organized a Meeting at its office in Mumbai on 23.09.2022 at 11.30 a.m to discuss the “Impact of Removal of Anti-dumping duties on MMF Raw-materials”. Arrangements were also made for participation in the meeting through the virtual mode. The context of the Meeting was the initiative taken by the Ministry of Textiles to carry out a Study on the “Impact of Removal of Anti- dumping Duties on MMF Raw materials” through AJNIFM (Arun Jaitley National Institute of Financial Management). The objective of the Meeting was to seek inputs / suggestions from the stakeholders including user industry. Professor B.K. Pandey from AJNIFM was present in the meeting. The broad consensus among the participants was that the basic raw materials like MMF fibres should be available to the user industry at competitive prices so that the entire value chain in the MMF Textile Sector can be developed and grow.



SRTEPC Chairman, Shri Dhiraj Shah, Vice-Chairman, Shri Bhadresh Dodhia and the participants at the meeting

Meeting to discuss the progress of Export Target of NEA Region

The Council had attended a Virtual Meeting by the Department of Commerce and Industry (DoC) on 28th September, 2022 to discuss/ monitor the progress of Export Target of NEA Region achieved till August 2022 with regard to achieving the India’s Export Target of USD 470 Bn for 2022-23. The Meeting was held under the Chairmanship of Shri Anant Swarup, Jt. Secretary through virtual platform.

The meeting was attended by the Commercial representatives of the respective Indian Missions of the NEA region viz., Embassies of India in Tokyo, Beijing and Seoul, Indian Consulate Generals in Hong Kong and Taiwan, other textile EPCs. Shri Kripabar Baruah, Additional Director, SRTEPC participated in the meeting on behalf of the Council.

Continued From Page 4.....

Way Forward

Vietnam is one of the leading apparel exporters, whereas India is strong in textile raw materials, hence an alliance between the two can benefit both the sides. Indian suppliers have China from where Vietnam used to buy raw materials till recently. After covid, the Vietnamese importers are looking at India to source their raw materials which has given an opportunity for exporters to increase exports of MMF textiles to Vietnam. By participating in VTG 2022, the Council is expecting to increase India’s export to Vietnam and thereby enhance India’s market share in Vietnam.



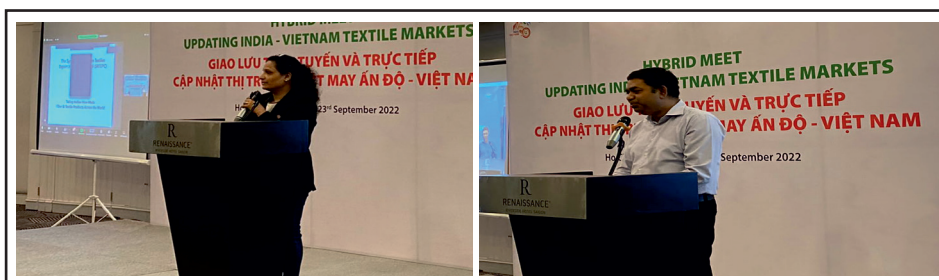
Inauguration of the Textile Exhibition in Vietnam



A view of the audience at the presentation



A view of the stalls



Officials making presentation at the VTG 2022

SRTEPC'S Services to Indian Exporters



- Introduces Exporters to appropriate Overseas Buyers
- Provides up-to-date information and identifies potential markets for them
- Organises Export Promotion Programmes like Trade Fairs/Exhibitions, Buyer-Seller Meets in various overseas markets.
- Organising Reverse Buyer Seller Meets every year by which the overseas buyers are brought to India to discuss business with members
- Provides Grant for Market Access Initiative subsidy towards airfare for participation in promotional programmes like Exhibition/Fairs abroad (Member of the Council for the last year one year is a must)
- Conducts Workshops, Seminars to keep exporters abreast of latest development in policy/procedural matters, international trends, marketing strategies, government schemes, etc.
- Assist the exporters on Import-Export Policy and Procedures
- Resolve their problems about shipping and transport
- Maintain liaison with the Government authorities to convey the requirements of the industry and trade and help to bring about appropriate policy changes.
- Facilitates free display of samples at Council's Trade Centre in Mumbai and Surat frequented by overseas buyers and Trade Delegations
- Resolves problems of members connected with DGFT, Customs/Central Excise, GST, ROSL, Duty Drawback, Banking, ECGC, etc.
- Provides information on the trends for product development and adaptation to suit the overseas market requirements
- Issues export turnover certificates and certificate of origin.
- Visa facilitation to visit specified markets to discuss business with their target customers.
- Publication of Newsletter and regular circulars/letters to keep them aware of the activities of the Council and trade information.
- Collection and dissemination of Industry / Trade statistics to help members make their export strategy for export.
- Dissemination of information on foreign markets/emerging trends and trade enquiries
- Make them aware about different Anti Dumping duties as applicable in respective markets. From time to time also inform them about Sunset Reviews and give them timely information on questionnaire to be filled in, etc.
- Forex updates on WhatsApp.

If Undelivered, return to:
The Synthetic & Rayon Textiles Export Promotion Council
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.