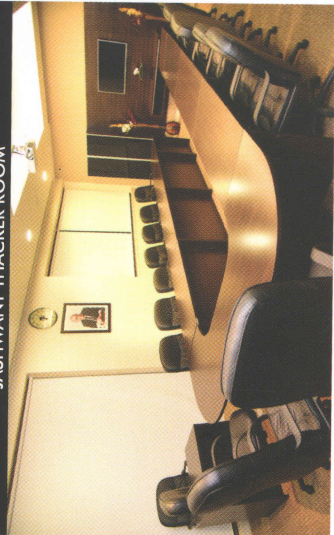


JASHWANT THAKKER ROOM



M. L. BHAKTA ROOM



BHAGWANDAS PERAJ THAKKER ROOM



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ADR Centre

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# IMC INTERNATIONAL ADR CENTRE (IIAC)

— Where disputes get resolved

## A Brief Overview

Welcome to the IMC International ADR Centre (IIAC), located in Mumbai, India. The Centre is a non-profit organization & is a dispute resolution provider.

IIAC is an independent arm of the IMC Chamber of Commerce and Industry; a premier Chamber of Commerce & Trade formed 108 years ago to represent Indian trade, commerce, business and industry. Over 250 trade associations including from overseas are affiliated to IMC.

Realizing the acute need for Institutional Arbitration with fixed cost and time bound schedule of proceedings as well as need for other means of dispute resolution mechanisms for early settlement, IMC embarked upon establishing a comprehensive International Alternative Dispute Resolution (ADR) Centre.

ADR is a collection of processes used for the purpose of resolving conflict or disputes informally and confidentially and without going to courts.

IIAC was incorporated in 2015 as an independent company constituted under the Companies Act, 2013 and is promoted by the IMC Chamber of Commerce and Industry. It is housed in IMC Suresh Kotak International ADR Centre and is spread over 3rd floor of the IMC building.

With IMC's rich legacy, IIAC brings to the table over 100 years of experience in doing business, yet it remains apolitical and neutral.

The Centre is located at Churchgate in Mumbai, a city known as Gateway of India, the commercial hub of India. Mumbai's geographical position, moderate climate, its rich diverse culture & sincere hospitality makes IIAC an ideal choice for the business entities worldwide.

IIAC aims to provide alternative dispute resolution service that meets parties' specific interests. It offers arbitration, mediation, conciliation and fully administered dispute resolution services upholding the highest standard in the domestic and international arena.

## IIAC Benefits

IIAC aims at providing full spectrum of alternate dispute resolution services from arbitration to mediation and conciliation. Options range from standalone arbitration and mediation processes to combinations such as Med-Arb-Med or Med-Arb or Arb-Med-Arb processes.

IIAC assists and encourages reluctant parties to proceed with ADR processes.

IIAC is the only Institutional ADR services provider; to provide for a code of conduct both for the arbitrators as well as for the parties and their representatives, thus ensuring highest standards of integrity, transparency and neutrality in functioning.

Value system based in creating public confidence.

Specially modeled rules to cater to and meet different requirement of the users. Rules include CAP 16, SCAP 16, MedCon16, General Rules 16 and Code.

Cost effective, time efficient with reasonable Neutral's fees and detailed administrative charges.

Systematic processes and flexible procedures.

Parties' privilege to appoint Arbitrator or Neutral.

IIAC may appoint Arbitrator or Neutral at the request of parties or in circumstances where parties fail to appoint them.

Model clauses with variations to suit different needs.

Panel of Neutrals with specialized domain knowledge. Panel consists of both national and international experts to resolve the complexity of the matters.

Fast Track summary procedure available for small claims and disputes arising from written contracts involving few issues.

Provisions for Emergency Arbitrators and speedy interim orders for protection of subject matters in dispute can be obtained without resorting to Court proceedings.

Freedom to parties to choose who will present and argue their Case. Parties can appoint Lawyers as also Non Lawyers or other technically qualified persons if they desire that such persons should represent them before the Arbitral Tribunal.

Excellent facilities as per international norms like video conferencing facility, projection system, etc.

IIAC proposes e-filings

IIAC assures to maintain the quality and neutrality of the dispute resolution process.

Trained and efficient Secretariat

## IIAC, India and International Arbitration

India is growing as a major player in the global economy. Its economic strength and human resources have been recognized worldwide. The laws and courts in India support ADR Services. India is a signatory to the New York Convention. The Statute and Rules of IIAC are based on UNCITRAL laws to suit both domestic and international standard.

There are no consistent quality standards or regulation for ADR providers. IIAC aims at establishing and sustaining these quality standards.

It is our mission to provide commendable ADR Services to the business entities throughout the world.

IIAC welcomes all domestic and international business entities to avail its ADR services.

