



Al-Wakaye Al-Mesreya / Government Bulletin - Issue No. 289 (Supplement)
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Ministry Of Finance

Decree No. 426 Of The Year 2016
Amending Certain Provisions of the Executive
Regulations of the Tenders and Bids law promulgated
by Decree No. 1367 of the year 1998

Minister of Finance,

Following reviewal of the law regulating Tenders and Bids promulgated by Law No. 89 of the Year 1998, and its amending laws; And

The Executive Regulations of the law regulating Tenders and Bids promulgated by Decree of the Minister of Finance No. 1367 of the Year 1998, and its amendments;

DECREED THE FOLLOWING:

Article (1)

The text of item (Third / 4) of the second paragraph of article (55-Bis) of the executive regulations of the law regulating Tenders and Bids, referred to, shall be substituted with the following text:

“4- The contractor shall be paid regarding the change in prices (whether by increase or decrease) of variable items or components thereof every 3 contractual months, as of the date of opening the technical envelops or the date of direct awarding, as the case may be, taking into consideration the time schedule of implementation and modifications thereof that would be mutually agreed upon between the parties.”

Article : 2

The present decree shall be published in Al-Wakaye Al-Mesreya / Government Bulletin, and shall come into force effective from the day following the date of its publication.

Issued on 24/12/2016.

Minister of Finance
Amr El Garhy