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The Synthetic and Rayon Textiles
Export Promotion Council

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SRTEPC Interactive Meeting with Hon'ble CIM & MoS in Surat

The Synthetic and Rayon Textiles Export Promotion Council (SRTEPC) organised a fruitful interactive meeting of its members from Surat Region with Union Ministers Shri Piyush Goyal, Hon'ble Union Minister of Commerce and Industry, Textiles and Consumer Affairs, Food & Public Distribution and Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles and Railways at Surat Marriot Hotel on 21st November 2022. The Meeting was attended by around 300 industry people comprising of the SRTEPC members and industry stakeholders from Surat cluster. SRTEPC Chairman, Shri Dhiraj R Shah, Vice – Chairman, Shri Bhadrash Dodhia and Surat Regional Chairman, Shri Rakesh Sarawagi were also present along with Senior Government officials and Media persons.



Release of Government Letter Assigning Role of Export Promotion of Technical Textiles to SRTEPC by Union Ministers Shri Piyush Goyal & Smt. Darshana Jardosh



Hon'ble CIM Shri Piyush Goyal addressing the participants

During the interactive Meeting at the presence of SRTEPC members, Stakeholders from Surat cluster and media persons Hon'ble Union Minister of Commerce and Industry, Textiles and Consumer Affairs, Food and Public Distribution Shri Piyush Goyal, along with Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles and Railways has handed over the communication of the Government mandating the SRTEPC for promotion of export of Technical Textiles also. SRTEPC was set up by the Ministry of Textiles, Government of India way back in 1954 to handhold the entrepreneurs for exports and promotion of exports of Manmade fibre Textiles and Manmade fibre blended textiles from the country. The current mandate of the Government to SRTEPC for promotion of exports of Technical Textiles has added an additional feather in the cap of SRTEPC along with the existing portfolio of promotion of exports of Manmade fibre Textiles and Manmade fibre blended textiles.

Technical textile industry has been identified as the sunrise industry by the Ministry of Textiles, Government of India. Technical Textiles sector offers enormous potential for paradigm transformations in every aspect of modern world having wide horizon of applications ranging from agriculture to advance space applications.

Most of the Technical Textiles are made of Manmade fibres and SRTEPC has already been successfully promoting exports of the Manmade fibre Textiles and Manmade fibre blended textiles. Promotion of Technical Textiles will also get a proper and dedicated direction under the SRTEPC, and exports are going to touch greater heights. Hon'ble Union Minister also appreciated the initiatives and efforts made by SRTEPC in export promotion.

Tweet



Darshana Jardosh

@DarshanaJardosh

Had a wonderful interactive session with The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC), spearheaded by Hon'ble Union Minister Shri @PiyushGoyal ji in Surat.

The enterprising spirit of this industry has given tremendous impetus to Gujarat's economic growth.

Continued on Page 04.....



PRINTER, PUBLISHER & EDITOR : BALARAJU SAMPATHIRAO

EDITORIAL TEAM : Balaraju Sampathirao,
Executive Director

A. Ravi Kumar,
Additional Executive Director

Kripabar Baruah,
Additional Director

EDITORIAL : The Synthetic & Rayon Textiles
SUBSCRIPTION & : Export Promotion Council
ADVERTISEMENT OFFICE : Resham Bhavan, 78 Veer Nariman Road,
Mumbai – 400 020

Phone : 22048797, 22048690, 22040168
Fax : 22048358
E-mail : srtepc@srtepc.in
Website : www.srtepc.in

REGIONAL OFFICES : SURAT
The Synthetic & Rayon Textiles
Export Promotion Council
Block NO. 4DE, 4th Flr., Resham Bhavan,
Lal Darwaja, Surat – 395 003
Phone : 0261-2423184
Fax : 0261-2421756
E-mail : surat@srtepc.in

: NEW DELHI
The Synthetic & Rayon Textiles
Export Promotion Council
Surya Kiran Building, Flat No. 602
6th Floor, 19, Kasturba Gandhi Marg
New Delhi 110 001
Phone : 011-2373 3090/92
Fax : 011-23733091
E-mail : delhi@srtepc.in

: COIMBATORE
The Synthetic & Rayon Textiles
Export Promotion Council
41 Race Course
Coimbatore – 641018, Tamil Nadu
Phone : 0422-4215333
E-mail : coimbatore@srtepc.in
Contact Person : Mr. N. Esakkimuthu
(Mobile 09790167113)

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MESSAGE FROM CHAIRMAN



Dear Friends,

I am glad to note that all our members are making their best efforts to increase exports of Manmade fibre textiles by facing all the challenges that prevails in the rapidly changing global markets.

Interactive Meeting with Hon'ble CIM & MoS

I am glad to inform you that the Council had organized an Interactive Meeting with Shri Piyush Goyal, Hon'ble Union Minister of Commerce and Industry, Textiles & Consumer Affairs, Food & Public Distribution and Smt. Darshana Jardosh, Hon'ble Minister of State for Textiles & Railways with the industry representatives & stakeholders in Surat on 21st November, 2022.

The meeting was well attended and the participants had discussed various issues related to exports of MMF textiles from Surat. The Hon'ble Ministers interacted with the participants & also sought suggestions from them

New Secretary (Textiles)

I take this opportunity to extend a warm welcome to the new Secretary (Textiles) Smt Rachna Shah. We are confident that under her dynamic leadership and co-operation, exports of textiles & clothing will achieve greater heights. We also extend our sincere thanks to the former Secretary (Textiles), Shri U.P. Singh for all his support which he had given us during his tenure.

Decline in overall exports

Merchandise exports declined by a steep 16.7% in October 2022 as exports dropped below the crucial US\$ 30 billion mark for the first time since March 2021 to hit US\$ 29.8 billion. This decline in exports was mainly due to an economic slowdown in key markets combined with an aggressive interest rate hikes by the US and the EU.

Exports of MMF Textiles

Exports of Man-Made Fibre (MMF) textiles reached US\$ 3009.76 Mn in April-September 2022 as against exports of US\$ 3316.43 Mn during financial year April-September 2022 registering a decline by (-) 9.25%. This decrease in exports is in line with the decline in the overall exports during this period.

Orders from leading countries like the US and EU are yet to pick up. Buyers from these markets have reportedly asked the exporters to suspend shipments till further advice.

We hope the situation will improve in the next few months. Further, with Joe Biden winning the mid-term elections and the Fed indicating that there will be no more interest rate hike, we hope the situation in the US will start improving. Exporters need to look at ways to diversify exports of MMF textiles to Latin America, West Asia and North America which appear as bright spots in these challenging times.

Export benefits for Trade in Rupee

The Government through an amendment in the Foreign Trade Policy has allowed exporters to avail export benefits such as RODTEP, RoSCTL and also fulfilment of exports obligations under schemes such as EPCG, Advance Authorization and DFIA in the case of exports against which payments are received in Rupee. This is a step in the right direction as it will insulate the exporters from exchange rate fluctuations risk. In addition, this measure will also boost exports to Russia, Iran, Bangladesh and Sri Lanka which are important markets for textiles.

PLI 2.0 to include Made ups

It is heartening to note that the Government is in the process of formulating the second version of the PLI scheme for textiles called as PLI 2.0. This scheme will have lower investment and turnover criterias. Moreover, the scheme will cover the Made ups sector in addition to Garments and textile accessories. The Council had participated in all the meetings held by the Ministry of Textiles to discuss PLI 2.0. The Council has proposed to include the Processing sector and Carbon fibres (technical textiles) under the scheme. The Council has also proposed for a lower value addition criteria. We hope the scheme will be announced at the earliest.

Export Promotion of Technical Textiles

The Council continued with its Meetings with senior officials in the Ministry of Textiles to discuss strategies to promote exports of Technical Textiles. The Council has started working on the HS codes, SION for technical textiles products, data compilation etc. The Council will very shortly begin its interactions with exporters of Technical besides conducting awareness programs & workshops/seminars at important centres across the country.

Source India – November 28 to 30, 2022 in Mumbai

The Council's Reverse Buyer Seller Meet (RBSM) called as "Source India" will be held at NESCO, Goregaon, Mumbai from November 28 to 30, 2022. The event has evoked good response from the Exhibitors including from some leading textile Companies. I am glad that buyers from leading markets like the US, South Korea, Germany, Japan, Ethiopia, Thailand, Colombia, Brazil etc will be visiting "Source India". I extend my best wishes to all the Exhibitors for a highly successful and fruitful interaction with the foreign buyers at "Source India".

Thanking You

Dhiraj Raichand Shah
Chairman - SRTEPC

Continued from Page 01.....



Hon'ble MoS Smt. Darshana Jardosh addressing the participants



Chairman SRTEPC addressing the participants

Hon'ble Minister of State for Textiles and Railways Smt. Darshana Vikram Jardosh during her speech informed the audience about various initiatives taken by the Government for supporting the textile industry and encouraging exporters including the National Technical Textiles Mission. Hon'ble Minister mentioned about PM MITRA Parks, PLI Scheme for Textiles, SAMARTH, RoSCTL, etc. Government has launched a National Technical Textiles Mission for a period of 4 years (2020-21 to 2023-24) with an outlay of Rs.1480 crores. The distribution of funds is (i) For Research Innovation & Development – Rs. 1000 crores, (ii) For Promotion and Market Development- Rs.50 crore, (iii) For Education, Training and Skilling- Rs. 400 crore, and (iv) For Export Promotion – Rs.10 crores and balance Rs.20 crores for administrative expenses. Hon'ble Minister Smt. Darshana Vikram Jardosh also appreciated SRTEPC on its services to the industry and mentioned that she had a wonderful interactive session with SRTEPC, spearheaded by Hon'ble Union Minister Shri Piyush Goyal. She further added that the enterprising spirit of textile industry in Surat has given tremendous impetus to Gujarat's economic growth.



Lighting of Lamps by the Dignitaries



Participants at the Interactive Meeting

Shri Dhiraj R. Shah, Chairman, SRTEPC welcomed the Hon'ble Ministers for taking keen interest and agreeing to interact with SRTEPC members and stakeholders from Surat cluster. During his speech Shri Dhiraj R. Shah acknowledged the achievements of the Ministry of Textiles for the first time to achieve US\$ 44 bn exports, under the leadership of Hon'ble Prime Minister Shri Narendra Modi. SRTEPC Chairman also categorically mentioned that this Government has for the first time recognised Manmade Fibre textiles as a growth engine for Indian Textile industry. This Government, first time in the history of India, had asked the Parliamentary Standing Committee on labour to look into the issues of MMF textiles which has led to successfully launching of PLI Scheme exclusively for Manmade Fibre Textiles segment. Chairman SRTEPC also appreciated and congratulated the Government for the Schemes like MITRA, SAMARTH, NTTM, RoSCTL RoDTEP, etc. Shri Bhadresh Dodhia, Vice Chairman, SRTEPC thanked the hon'ble Ministers for taking out time despite their busy schedules to interact with the SRTEPC Members and industry stakeholders from the Surat cluster. Shri Bhadresh Dodhia also thanked the Members of the Council and industry stalwarts for making the interactive meeting a grand success.



Centre allows International Trade Settlements in Indian Rupees for Export Promotion Schemes under the Foreign Trade Policy

The Government of India has made suitable amendments in the Foreign Trade Policy and Handbook of Procedures to allow for International Trade Settlement in Indian Rupees (INR) i.e., invoicing, payment, and settlement of exports / imports in Indian Rupees. Accordingly, the Directorate General of Foreign Trade (DGFT) had earlier introduced Para 2.52(d) vide Notification No. 33/2015-20 dated 16.09.2022 to permit invoicing, payment and settlements exports and imports in INR in sync with RBI's A.P. (DIR Series) Circular No.10 dated 11th July 2022. In continuation to the above notification, changes have been introduced under Para 2.53 of the Foreign Trade Policy, for grant of exports benefits / fulfilment of Export Obligation under the Foreign Trade Policy, for export realisations in Indian Rupees as per the RBI guidelines dated 11th July 2022. The updated provisions for Export Realisation in Indian rupees been notified for, imports for exports (Para 2.46 of FTP), export performance for recognition as Status Holders (Para 3.20 of FTP), Realisation of export proceeds under Advance Authorisation (AA) and Duty Free Import Authorisation (DFIA) schemes (Para 4.21 of FTP) and Realisation of Export Proceeds under Export Promotion Capital Goods (EPCG) Scheme (Para 5.11 of HBP). Accordingly, benefits / fulfilment of Export Obligation under the Foreign Trade Policy has been extended for realisations in Indian Rupees as per the RBI guidelines dated 11th July 2022. Given the rise in interest in internationalisation of Indian Rupee, the given Policy amendments have been undertaken to facilitate and to bring ease in international trade transactions in Indian Rupees.

Source: PIB

Single-Window exports clearance system roll-out likely next year, in phases

CBIC is in talks with six major concerned regulatory agencies with the vast majority of export matters. A new web-based system for faster export consignment clearance is likely to be rolled out in a graded manner, starting early next financial year (2023-24), according to government officials.

Source: The Business Standard

India-U.S. CEO Forum held virtually; Forum chaired jointly by Shri Piyush Goyal and Ms. Gina Raimondo, US Secretary of Commerce

The India-U.S. CEO Forum, chaired jointly by Shri Piyush Goyal, Union Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution, and Textiles and Ms. Gina Raimondo, US Secretary of Commerce was held virtually. This is the sixth time the Forum has been convened since its reconstitution in December 2014 by the Governments of India and the USA. The Forum continues to be an effective platform for dialogue across key sectoral themes and to identify areas for closer collaboration for mutual benefit of both economies. Senior government functionaries, including Mr. Taranjit Sandhu, the Indian Ambassador to the US also participated in the meeting. The CEO Forum, comprising of CEOs from leading Indian and US based companies, is co-chaired by Mr. N. Chandrasekaran, Chairman of Tata Sons and Mr. James Taiclet, President and Chief Executive Officer, Lockheed Martin. Shri Goyal highlighted the significant growth of the India-U.S. economic relations driven by the common interest of promoting sustainability, emerging technologies, globally resilient supply chains, and small businesses. He also reiterated the importance of such dialogues in leveraging this momentum. Secretary Raimondo thanked Shri Piyush Goyal, the co-Chairs and CEO forum members for their participation and insightful identification of common focus areas that will further bolster the bilateral partnership between the two nations. CEOs from both sides commended the two governments for implementing transformative reforms and initiatives undertaken to strengthen bilateral cooperation.

The CEOs, under the seven working groups, presented priority areas to create stronger partnerships and boost growth across various critical areas such as Entrepreneurship and Promoting Small Businesses, Healthcare and Pharmaceuticals, Aerospace and Defence, ICT and Digital Infrastructure, Energy, Water and Environment, Infrastructure and Manufacturing, Financial Services, Trade and Investments, among others. This dialogue will serve as the framework under which specific recommendations will be charted out during the sixth edition of the India-US CEO Forum, due to be held early next year.

Source: The PIB

Indian Businesses Must brace for Eu sustainability push

India and Britain's worker unions recently raised concerns that a UK-India free trade deal could open up the British market to goods produced by child labour and slavery. Earlier this month, British retailer Marks & Spencer announced its "responsible exit" from a sourcing arrangement from Myanmar following heightened risk estimates of human-rights violations in the country. These developments come in the backdrop of evolving sustainability standards across the world, with a growing focus on the accountability of large corporations and their global value chains.

Source: The Mint

Price mismatch, poor demand key issues for Indian Textile CEOs: Survey

Over 65 per cent of top officials blame insufficient demand and raw material price mismatch for the lower capacity utilisation in Indian textile mills in October, as per a recent survey. Only 26.92 per cent units operated at a capacity of over 95 per cent. About 61 per cent of the respondents do not expect export demand to revive in the next 3 months. Raw material shortage and labour unavailability were also cited as the reasons for reduced capacity utilisation, according to the survey of chief executives and top officials of textile companies conducted by the Confederation of Indian Textile Industries (CITI) to take stock of the performance of the industry in October. Close to 23.08 per cent survey respondents operated their mills at less than 50 per cent capacity. The survey found that 19.23 per cent units ran at a capacity of 50-69 per cent, 23.08 per cent at 70-84 per cent and 7.69 per cent at 85-95 per cent. Additionally, more than 30 per cent CEOs had stocks of finished goods of 1-2 months' production. While 11.54 per cent responded on stock piling of more than 2 months. More than half of the CEOs had affirmative reply on increase in stocks during the last month. Over 65 per cent respondents had stocks of raw material in October. However, 58 per cent CEOs said that the prices of raw materials came down by 10 per cent in the last two weeks. Close to 23 per cent CEOs confirmed the trend of order cancellations. Over 34 per cent people said they were not getting clear answers from the buyers, or the orders were postponed. Only 42 per cent respondents said that no orders were cancelled by their buyers. Eighty per cent people felt that demand remained weak, while only 10 per cent of the exporters are satisfied with the current demand. The survey indicated that uncertainty was the key reason for order cancellations and postponements.

Source: Fibre 2 Fashion

PC Yarn Prices Drop in India Due to Cheap Raw Material, Poor Demand

Polyester-cotton (PC) and poly spun yarn prices declined in the domestic market as low demand and cheap raw material forced millers and stockists to cut their rates. Poly spun cotton yarn fell by ₹2-5 per kg due to cheap polyester fibre, while PC yarn came down to ₹10 in Ludhiana. Reliance has also decreased prices of PSF and its raw materials. According to trade sources, polyester yarn and blended yarn prices witnessed a downward trend as the demand did not improve even after Diwali.

Source: Fibre2fashion

British PM Rishi Sunak Committed to FTA with India, Says Downing Street

The focus of the FTA negotiations is on reducing the barriers to trade, cutting tariffs, and supporting easier imports and exports into each other's markets. According to official UK government data, India-UK bilateral trade currently stands at around GBP 24.3 billion a year and the aim is for that to be at least doubled by 2030. Intensive negotiations continue towards a free trade agreement (FTA) between India and the UK and new British Prime Minister Rishi Sunak is committed to achieving a balanced deal, Downing Street said. Sunak, who took charge at 10 Downing Street, had a "very warm" introductory call with Prime Minister Narendra Modi during which both sides expressed their commitment towards an FTA. The UK Prime Minister's office also reiterated that the focus remains on a balanced trade deal that benefits both sides and therefore no timeframe is being specified after a proposed Diwali timeline had to be abandoned last month amid political turmoil in the UK. "Both sides are very committed to it, intensive negotiations are continuing led by the Department for International Trade (DIT)," a spokesperson told reporters at a Downing Street briefing.

Source: Economic Times

Shri Piyush Goyal chairs Review Meeting of PLI for Textiles; Interacts with Beneficiaries

Union Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Shri Piyush Goyal asked stakeholders of the textile industry to strive to move up the value chain and focus on products of high value. He was interacting with the beneficiaries of the Production Linked Incentive Scheme (PLI) for textiles at a review meeting in New Delhi. He asked the beneficiaries to focus on improving the quality of textile products made in India to make them world-class. The USP of Indian textile industry must not be restricted to cheap labor, the Minister opined. He asked that textile sector workers be paid fairly, given social security and brought to the formal sector. Shri Goyal acknowledged the textile sector's inherent capability to create employment and drive both growth and exports and said that textiles was one of the sectors identified by Prime Minister Shri Narendra Modi as an industry with immense potential. The Minister said that the centre was looking at PLI 2.0 and instructed officials of the Ministry to undertake extensive and exhaustive stakeholder consultations before finalizing the contours of PLI 2.0. He asked them to make PLI 2.0 robust and emphasized that PLI 2.0 would empower the sector to compete globally with top exporting countries like China, Vietnam.

Source: PIB

Indian Govt rejects Levy of Anti-Dumping Duty on Monoethylene Glycol

India has rejected the imposition of anti-dumping duty on monoethylene glycol (MEG), a raw material used for Polyester Staple Fibre (PSF). Indian authorities had initiated an investigation in June 2021 after receiving complaints from domestic manufacturers Reliance Industries Limited (RIL) and India Glycols Limited (IGL). The local textile industry has welcomed the development. India's Directorate General of Trade Remedies (DGTR) issued a notification in this regard on October 27, 2022, in which the authority concluded that domestic industry is not suffering any material injury in terms of the provisions of the anti-dumping rules. Therefore, DGTR does not consider it appropriate to recommend levy of anti-dumping duty on the imports of MEG from the countries mentioned in the complaints.

Source: Fibre 2 Fashion

Aus Parliament likely to shortly ratify Trade Pact with India

Australia has informed that the free trade agreement with India has been introduced in its parliament and it is likely to be ratified shortly, the commerce ministry said. The India-Australia Economic Cooperation

and Trade Agreement ECTA signed in April needs ratification by the Australian parliament before its implementation. Australia has informed that the free trade agreement with India has been introduced in its parliament and it is likely to be ratified shortly, the commerce ministry said.

Source: Development Discourse

India needs to remove certain taxes impacting exporters, says Finance Minister Nirmala Sitharaman

Union Finance Minister, Smt Nirmala Sitharaman pushed for easing some tax burdens for exporters and even incentivising them through a central policy, as New Delhi seeks to boost overseas shipments.

"There's a repetitive and very relevant line that the Commerce Minister refers to: 'We can't be exporting taxes.' We also should identify ways in which those taxes - whether Centre, State or local - that are on these products should be removed so that we don't burden their exporters," Nirmala Sitharaman said after inaugurating the third campus of the Indian Institute of Foreign Trade in Kakinada. The governments did not get much revenue from those products but burdened the exporters nevertheless, she noted.

The Commerce Ministry is working on an export policy that will help the exporters by giving them incentives and promoting many things, she added.

Source : Economic Times

'If Export Proceeds not Realised, you need to surrender RODTEP Benefit'

If the importer fails to comply with the condition of the notification which was claimed at the time of import, the duty is required to be paid as per the rate applicable. The MF (DR) Circular no. 23/2021-Cus dated September 30, 2021 makes it clear that duty credit allowed under the RoDTEP scheme is subject to realisation of sale proceeds within the period allowed by RBI. The detailed provisions are mentioned in conditions at Para 2(4), 2(6) and 2(7) of the notification No. 76/2021-Cus(NT) dated September 23, 2021. Para 5 of the said notification deals with the recovery of RoDTEP credit in case of short realisation or non-realisation of the export proceeds. The Electronic Duty Credit Ledger Regulations, 2021 (notification no. 75/2021-Cus(NT) dated September 23, 2021) read with the said notification 76/2021-Cus also provides for the situations and manner of suspension or cancellation of duty credit or e-scrip, or recovery when duty credit allowed was in excess, or where export proceeds are not realised.

Source: Business Standard

Indian Textiles will now pay 12% Import Duties in Europe

The EU has withdrawn the preferential duty access for Indian goods as there has been an improvement in the income levels and competitiveness in India. Textiles will now attract import duties in the EU at the rate of 12 per cent. Currently, the most favoured nation import duty is 9.6 per cent. However, all textile products are not covered by the withdrawal of preferred tariff.

Source: Khaleej Times



'Switching To Man-Made Fibre will help Apparel Manufacturers get higher prices'

Switching to man-made fibre will help Bangladesh apparel manufacturers get higher prices, said André Wissenberg, vice-president of Germany-based Oerlikon Textile GmbH. "Bangladesh has the potential to switch to the production of synthetic fibre-based textile and apparel to realise greater per unit values in the world market," he made the remarks while addressing a programme at the Radisson Blu Water Garden in the capital recently. The global consumption of polyester filament and staple fibre has been on the rise whereas the demand for clothing made with cotton has been on the decline, he said and hoped that Bangladesh's investment in the synthetic fibre sector will grow further. "Buyers are choosing man-made fabrics as substitutes to cotton fibre for sustainability and environmental issues." "Bangladesh is the world's second-largest exporter of textile goods while Germany is the second largest importer of the products from Bangladesh. Germany and Bangladesh are therefore in close bilateral dialogue," added André Wissenberg. Synthetic fibre makes up 78% of the world's clothings and the remaining 22% is made of cotton fibre, he said, citing the International Textile Manufacturer Federation. However, 70% of garments exported from Bangladesh are based on natural cotton while the remaining 30% are made of synthetic fibre. The global man-made apparel trade stood at around \$179 billion in 2019, according to the Federation, with Bangladesh holding only 5% market share. Its rival Vietnam then held 10% of the man-made apparel trade, he added. Taking part in the programme, Mumbai-based Oerlikon Barmag Vice-President and Sales Director Debabrata Ghosh said Bangladesh has successfully contained the impact of the coronavirus by vaccinating over 120 million population and keeping the engine of the national economy on the right track. Citing the statement of former US Secretary of State Henry Kissinger who once termed Bangladesh a 'bottomless basket', Debabrata Ghosh said, "Bangladesh is now an Asian tiger." Dhaka North City Corporation Mayor Md Atiqul Islam and DSM Commodities Chairman and Managing Director Deepok Baral, among others, also spoke at the event, jointly organised by Oerlikon Textile GmbH and Company KG of Germany and Oerlikon Textile India to celebrate the founding centenary of Oerlikon Barmag and the golden jubilee of Bangladesh independence. Established in 1922, Barmag is one of the world's first companies to construct machines for the large-scale production of synthetic staple fibres.

Source: The Tbsnews

China's textile company to invest \$60.85 mn in BEPZA economic zone

Chinese firm Kaixi Lingerie Bangladesh Co Ltd has signed an agreement with Bangladesh Export Processing Zones Authority (BEPZA) to set up a composite garments industry in BEPZA Economic Zone (EZ) with an investment of \$60.85 million. The company plans to produce 30 million pieces of lingerie items and textile (fabric), accessories, hanger, and foam only for its own consumption for manufacturing and exporting lingerie. The factory will create employment opportunities for 11,000 Bangladeshi nationals. Xiao Hongxi, director of Kaixi Lingerie Bangladesh thanked BEPZA to allot plot in BEPZA EZ and processing its project very quickly. BEPZA executive chairman major general Abul Kalam Mohammad Ziaur Rahman congratulated Kaixi Lingerie for choosing BEPZA EZ as its investment destination. He assured the

new investor to provide all sorts of support of BEPZA for setting up the industry and starting operations. Abul Kalam urged the investors for the optimum use of land during the construction of the factory. He also requested to keep such provisions in the factory building so that they can use its rooftop for producing renewable energy.

Source: Fibre2Fashion

Australia's Apparel imports see steady growth; \$5.52 Bn in Jan-Aug 22

Australia's apparel imports may continue to witness a steady growth in terms of value in the current year. The imports reached \$5.520 billion in the first eight months in this year. The inbound shipments recovered in the last year to \$7.386 billion after experiencing a dip in 2020 due to COVID-19. The imports had dropped to \$6.363 billion in 2020 as COVID-19 pandemic engulfed the entire world, affecting the normal life and trade in most countries. The imports amounted to \$6.602 billion in 2019, \$6.551 billion in 2018 and \$6.205 billion in 2017, according to Fibre2Fashion's market insight tool TexPro.

Australia's apparel imports stood at \$825.346 million in August 2022 which was higher than the imports of \$682.986 million in the previous month. The monthly imports were at \$664.225 million in June, \$618.654 million in May, \$588.759 million in April and \$703.012 million in March 2022. Australia imported apparel worth \$1.871 billion during the second quarter and \$2.140 billion during the first quarter of this year, as per TexPro.

Source: Fibre2Fashion

South Korea unveils own maiden container freight index

South Korea recently unveiled its maiden container freight index to better reflect shipping rates on Asian routes, according to its oceans and fisheries ministry, which said the Korea Ocean Business Corporation (KOBEC) Container Composite Index (KCCI) stood at 2,892 for the second week of November. KCCI is based on rates for cargo on 13 routes from Busan, the largest port on the country's southeast coast, to Asia, North America and Europe. The ministry collaborated with the state-run KOBEC in July 2020 to develop KCCI to better tackle rising uncertainties from global supply chain disruptions. The index utilises freight rates unveiled by shipping companies registered with the ministry and provided by logistics companies, according to a South Korean news agency. South Korean exporters and importers bank on the Shanghai Containerised Freight Index (SCFI) now for data on freight rates.

Source: Fibre2Fashion

Fabric makes up 78.75% of China's total Textile shipment in H1 2022

Fabric constituted 78.75 per cent of the total textile exports of the world's largest textile exporter China during the first half (H1) of 2022. It exported fabric worth \$37.183 billion in this period, while its total textile exports were valued at \$47.217 billion. Numerous small garment-exporting countries are dependent on China for upstream products. China prefers exporting value-added products.

Source: China.org

• POLICY AMENDMENTS •

- 1) DGFT has set up an ICEGATE Helpdesk for redressal of RODTEP related grievances (DGFT Trade Notice No. 20/2022-23 dated 31.10.2022).
- 2) CoO issued electronically by the UAE Authority is a valid document for claiming preferential benefit under India-UAE CEPA (CBIC Instruction No. 28/2022- Customs dated 27.10.2022).
- 3) Exports benefits/fulfilment of Export Obligations under the Foreign Trade Policy 2015-20 allowed for export proceeds realized in Indian Rupees (DGFT Notification No. 43/2015-20 dated 9.11.2022).

MINISTRY OF COMMERCE & INDUSTRY DGFT					
S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Trade Notice No.20/2022-23	31.10.2022	ICEGATE Helpdesk for redressal of RoDTEP related grievances	DGFT has set up an ICEGATE Helpdesk for redressal of RODTEP related grievances	https://tinyurl.com/9uzvxzjz
2)	Notification No.43/2015-20	9.11.2022	Export Benefits against Rupee payment	Exports benefits/fulfilment of Export Obligations under the Foreign Trade Policy 2015-20 allowed for export proceeds realized in Indian Rupees	https://tinyurl.com/2p9h56au
MINISTRY OF FINANCE CBIC – CUSTOMS					
S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Instruction No. 28/2022- Customs)	27.10.2022	Acceptance of Electronic Certificate of Origin (e-CoO) issued under India-UAE CEPA	CBIC has clarified that e-CoO issued electronically by the UAE Authority is a valid document for claiming preferential benefit under India-UAE CEPA.	https://tinyurl.com/3v3sbfhx

CENTRAL TAX NOTIFICATIONS
(<https://tinyurl.com/et3zhyvs>)

Notificaton No. & Date	Subject
21/2022-Central Tax dated 21.10.2022	Seeks to extend the due date of filing FORM GSTR-3B for the month of September, 2022.
22/2022-Central Tax dated 15.11.2022	Seeks to make amendments (Third Amendment, 2022) to the CGST Rules, 2017.

Scenario of MMF based Weaving Sector in India

The Indian Textile Industry

The textile industry in India contributes to 7% of industrial output in terms of value, 2% of the GDP and 12% of country's export earnings. Next to agriculture, it employs approx. 45 million people directly. There are around 1,600 spinning mills, 4 lakh weaving units, 50,000 knitting units, 5,000 processing units and 71,000 garmenting and made-ups units in India. Majority of the production happens in decentralized sector in various clusters across India through some of these are vertically integrated.

India has the largest installed base of weaving in the world with approx. 5 million weaving machines, of which approx. 40% of the capacity is dedicated to the MMF based woven fabric manufacturing. This article delineates about the current scenario of the Indian MMF weaving industry in terms of production, capacities, and fabric demand.

Overview of the Indian Weaving Industry

India accounts for 64% of the globally installed capacity of looms with approx. 2.3 million handlooms, 2.52 million power looms, and 0.13 million shuttleless looms. Almost 95% of the fabric production happens in the decentralized sector comprising of power looms and handlooms. There are 4 lakh weaving units in India with Maharashtra having the highest share (37%), followed by Tamil Nadu (22 %) and UP (15%). This sector provides direct employment to approx. 9 million people with powerloom sector contributing 4.8 million, handloom sector 4.1 million and shuttleless looms sector 0.1 million jobs.

MMF Woven Fabric Demand Supply Scenario in India

With an annual production of approx. 28 billion square meter MMF based woven fabrics in 2019-20, India stood among the leading producer of MMF based woven fabric. India's demand of MMF woven fabric has grown by 1.63% CAGR from 22.14 billion square meters in Financial Year 2014-15 to 24 billion square meters in Financial Year 2019-20. In Financial Year 2020-21, due of COVID-19 outbreak, the demand shrunk by 30%. However, the demand is expected to revive and grow during Financial Year 2021-22 at the same pace. The production of MMF based woven fabrics has grown at a CAGR of 1.42% from 23.21 billion square meters in Financial Year 2014-15 to 24.9 billion square meters in Financial Year 2019-20. The production also shrunk by about 30% in Financial Year 2020-21, owing to COVID-19 pandemic.

MMF based woven fabric exports from India have grown at a healthy CAGR of 3.94% from 1.68 billion square meters Financial Year 2014-15 to 2.04 billion square meters in Financial Year 2019-20. During Financial Year 2020-21, the exports shrunk by approx. 32%

as compared to previous financial year. However, the imports of MMF based woven fabric have grown at a whopping CAGR of 13.24% from 0.62 billion square meters Financial Year 2014-15 to 1.15 billion square meters in Financial Year 2019-20, however showing a very low base value. During Financial Year 2020-21, the imports declined by above 15% in comparison to last year.

Table 1 MMF Woven Fabric Demand & Supply Scenario

Values in Bn. Sq. m.

Year	Domestic Demand	Production	Export	Import
FY15	22.14	23.21	1.68	0.62
FY16	20.95	21.89	1.69	0.76
FY17	19.70	20.54	1.66	0.81
FY18	22.85	23.65	1.66	0.86
FY19	24.96	25.75	1.84	1.05
FY20	24.01	24.90	2.04	1.15
FY21	16.98	17.41	1.38	0.95
CAGR FY15-20	1.63%	1.42%	3.94%	13.24%

Source: Office of Textile Commissioner, ASFI, DGCI&S & SRTEPC Analysis

Global & India's MMF Woven Fabric Demand

The global and India's fabric demand share is listed in Table no. 2. The demand of cotton-based fabric in India is approximately 45% which is 17% higher than the global demand. Manmade fibre (MMF) based fabric demand has an edge in the global market with around 65% market share. In India, MMF based fabrics have approx. 45% market share which is 10% lesser than global market demand. Filament based fabric has 42% share in global market whereas that in India has 26% market share in India global. The production of cotton-based fabric has a share of approximately 60% which is 15% higher than the market demand. The global brands' demand for MMF based fabric has grown owing to its innovative applications and possible product developments.

Table 2 MMF Fabric Demand Share - Global & India

Fabric Types	Global Demand Share	India's Demand Share
Cotton & Blends	28%	45%
Filament Based	42%	26%
100% Polyester Spun	7%	8%
Polyester Cotton Blends	4%	5%
Polyester Viscose Blends	3%	5%
Others	15%	12%

Source: DGCI&S, ASFI, SRTEPC Research & Analysis



Challenges in MMF Weaving Sector

- **Conventional technology:** Technology level in India is conventional and obsolete which requires upgradation and automation. Still India is relying on powerlooms. Globally, airjet and waterjet looms are used to produce export quality synthetic fabrics.
- **Low skill level:** The skill level in MMF weaving sector is not up to the mark as compared to the competing nations like China, Indonesia, Vietnam, etc.
- **Absence of economies of scale:** In India, the average looms per shed are 15 to 30. However, the global manufacturing leader viz. China has 300 to 400 looms per shed. This leads to high manufacturing cost, quality issues, etc.

- **Lack of factory compliance:** A fully compliant factory is lagging in Indian MMF weaving sector which is currently demanded by leading brands and retailers.
- **Lack of product development and diversification:** MMF weavers in India have restricted themselves towards limited products (mainly cotton and cotton blends) which are traditional. MMF textiles are growing at global level which Indian weaving industry must focus and develop indigenous bases.

Way forward for the Indian MMF Textile Weaving Sector

The Indian MMF weaving industry is growing slowly but steadily around the world. The sector has immense potential and growth opportunity owing to the continuous R & D & strong determination of the entrepreneurs engaged in the industry. With adequate raw material supply, large domestic demand, workforce availability and substantial ecosystem, the industry can become a prominent supplier of good quality MMF fabric in the world.

SRTEPC holds Meeting of Sub-Committee on Technical Textiles

The Government has assigned the role of Export Promotion of Technical Textiles to SRTEPC. In this regard, the Council will be having regular and extensive interactions with the manufacturers and exporters of Technical Textiles and would also encourage and extend all kinds of support to the exporters in the Textiles & Clothing sector to venture into exports of Technical Textiles.

As a roadmap to boost exports of technical textiles from India, SRTEPC has created a Sub-Committee with industry experts from leading technical textiles manufacturing companies. The following are the members of the Sub-Committee:

1. Shri Dhiraj R Shah, Chairman, SRTEPC
2. Shri Bhadresh Dodhia, Vice-Chairman, SRTEPC
3. Shri R.D. Udeshi, M/s. Reliance Industries Ltd., Mumbai
4. Shri Pramod Khosla, M/s. Khosla Profil Pvt Ltd., Mumbai
5. Shri Narendra Dalmia, M/s. Strata Geosystems (India) Pvt Ltd., Mumbai
6. Shri Milind Hardikar, Welspun Group, Mumbai
7. Shri S. Balaraju, Executive Director, SRTEPC

The first meeting of the Sub-Committee was held on 14th November 2022.

The following points were discussed in the meeting:

- Segments which can be added to present 12 segments of technical textiles
- HSN codes that can be further added for technical textile products at 8-digit level
- Schemes for leading markets of technical textiles
- Review of Gherzi proposal' scope and methodology
- Action plan that can be prepared for technical textiles sector exports growth
- Current situation of testing and certification laboratories in India

SRTEPC shall further conduct consecutive meetings with the Stakeholders & Industry to discuss on roadmaps to increase the exports of technical textiles from India.

SRTEPC Participation in Stakeholder Consultation on Textiles

Under the direction of the Commerce Secretary a Stakeholder Consultation with Textile Export Promotion Councils was held at Textiles Committee, Mumbai on 14 November 2022 under the Chairmanship of Smt. Jyoti Yadav, Deputy Secretary, Department of Commerce, MoC. Shri Ajit B Chavan, CEO of Textiles Committee was also present during the stakeholder consultation.

Objective of the meeting was to deliberate and brainstorm on possibilities of having Mutual Recognition Agreement (MRAs) with India's trading partner countries on issues line standards, labelling, marking, etc. in areas of offensive interest to India.

Export promotion Councils namely SRTEPC, TEXPROCIL and PDEXCIL were present during the meeting. Shri K. Baruah, Additional Director and Member exporter Shri Hemang Palan attended the meeting on behalf of SRTEPC.

After a round of introduction of the participants, the Chairperson Smt. Jyoti Yadav explained the purpose of the meeting and informed that in order to further strengthen our exports it is necessary to understand the concerns faced by Indian exporters and discuss on the possible ways to address the issues. From SRTEPC it was informed that most of the NTBs are majorly in the category of Anti-Dumping Duty, Certification requirement, technical specification and standard compliance, testing requirement, Labelling and marking requirement, etc. It was also mentioned that except the Anti-Dumping Duty, the remaining measures are common to exports from all other countries including India. It was also informed that awareness needs to be given to the exporters on imposition of these measures by various countries which will help the exporters to be prepared appropriately. In this regard, SRTEPC suggested that EPCs can take lead to sensitise the exporters based on the updates received from Export Inspection Council (EIC) which is the designated agency on this issue. Council also suggested that there should be international standard testing facilities in all the textile hubs of India including Surat, Bhilwadi, Bhilwara, Malegaon, etc.



Export Trends - April to September 2022

(a) Man - Made Fibre Textiles

Exports of Indian Man-Made Fibre (MMF) textiles reached US\$ 3009.76 Mn in April-September 2022 as against exports of US\$ 3316.43 Mn during financial year April-September 2022. (Source: MOC)

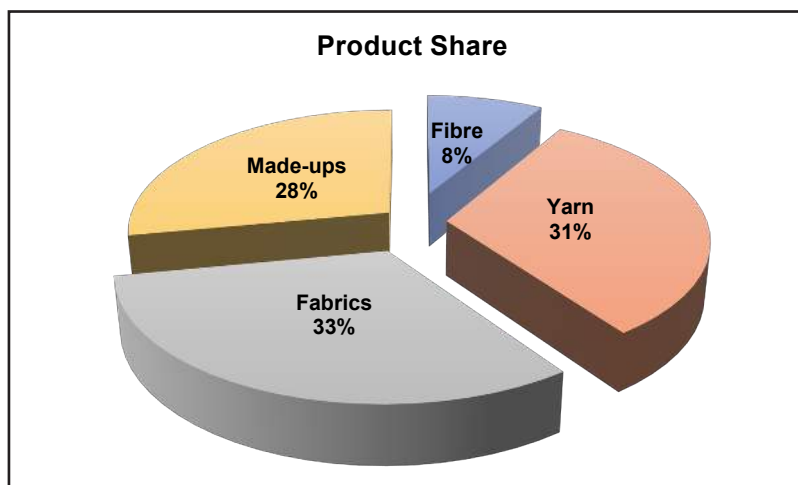
Product	Unit	in Quantity (Thousand)		% Growth	In Value USD Mn		% Growth
		April-September 2021	April-September 2022		April-September 2021	April-September 2022	
Fibre	Kgs	265615.67	160703.44	-39.50	347.29	251.51	-27.58
Yarn	Kgs.	569204.00	395456.18	-30.52	1157.54	940.47	-18.75
Fabrics	Kgs.	57030.05	43531.25	-23.67	926.94	976.63	5.36
	Sqm	1058456.21	958521.90	-9.44			
Made-ups	Kgs.	214352.77	221393.08	3.28	884.66	841.15	-4.92
	Nos.	42656.8	34312.35	-19.56			
	Sqm	608.21	957.92	57.50			
Total					3316.43	3009.76	-9.25

Highlights

- Overall exports in April-September 2022 declined by 9.25% as compared to the same period of the previous year.
- Exports of MMF Fabrics witnessed 5.36% growth during April-September 2022 as compared to the same period of the previous year.
- Exports of Manmade fibres (MMF) witnessed a decline of 27.58% during the observed period.
- Exports of MMF Yarn have also witnessed a decline of 18.75% during April-September 2022 as compared to the same period of the previous year.
- Exports of MMF fabrics have witnessed a decline of 4.92% during April-September 2022 as compared to the same period of the previous year.
- Exports of Fabrics dominated with 33% share followed by Yarn 31%, Made-ups 28%, and Fibre 8% in the Indian MMF textile exports.
- Share of the value-added segments like fabrics and Made-ups have increased to 60% of total exports.
- Polyester Staple Fibre (US\$ 165.75 Mn) was the leading item in the MMF category followed by Viscose Staple Fibre (US\$ 19.00 Mn).
- In the fabrics segment Polyester Filament Fabrics (US\$ 268.31 Mn) the top exported product in India's MMF textile exports followed by Synthetic Filament Fabrics (US\$ 239.88 Mn) during April-September 2022.
- Polyester Spun Fabrics exports have been excellent with around 77.80% growth.
- In case of MMF yarn exports, Polyester Filament Yarn was the leading item with exports worth (US\$ 480.65 Mn) followed by Polyester Viscose Yarn (US\$ 88.63 Mn), Polyester Spun Yarn (US\$ 80.84 Mn).
- In Made-ups, exports of Bulk Containers were the leading item with exports worth US\$ 479.10 Mn followed by Fishing Net US\$ 37.86 Mn, Blanket and muffler worth US\$ 28.27 Mn and US\$ 21.03 Mn respectively.
- USA was the leading market for Indian MMF textiles during April-September 2022 with 16% share in total exports followed by Turkey 10%, UAE 6% and Bangladesh 6%.
- Other major markets during April-September 2022 were Sri Lanka 4%, Brazil, Italy, UK, and Germany 3% each, Spain 2%.
- USA, Bangladesh and UAE were the leading markets for Indian MMF Fabrics during April-September 2022.
- Yarn Exports to important markets like Turkey and USA have shown growth significantly by 9.01% and 22.55% respectively.
- USA was also leading market for Indian MMF Made-ups and Fibre during the period.
- Yarn Exports to Brazil have declined by 44.88%.
- Manmade Fabrics exports to Malaysia showed an impressive growth rate by 147.12%
- Made-ups exports to Saudi Arab, Israel and Italy showed an impressive growth rate by 62.42%, 14.68% and 14.30% respectively.

PRODUCT SHARE

During April-September 2022-2023 dominant product in the Indian MMF textiles export basket was fabrics accounting for a share of 33% followed by yarn 31%, made-ups 28% and Fibre 8%.



PRODUCT-WISE EXPORT PERFORMANCE DURING APRIL-SEPTEMBER 2022

(Value in US\$ Mn)

Product Description	April-September 2021	April-September 2022	Net Change	%Growth
FIBRE				
Polyester Staple Fibre	224.82	165.75	-59.07	-26.27
Viscose Staple Fibre	112.74	19.00	-93.74	-83.15
Acrylic Staple Fibre	1.51	13.39	11.88	786.75
Other Fibre	8.22	53.37	45.15	549.27
Total Fibre	347.29	251.51	-95.78	-27.58

Product Description	April-September 2021	April-September 2022	Net Change	%Growth
YARN				
Polyester Filament	698.66	480.65	-218.01	-31.20
Polyester Viscose	57.46	88.63	31.17	54.25
Polyester Spun	73.76	80.84	7.08	9.60
Polyester Cotton	121.93	78.02	-43.91	-36.01
Viscose Spun	55.20	43.68	-11.52	-20.87
Acrylic Spun	20.90	35.14	14.24	68.13
Synthetic Spun	31.79	26.69	-5.10	-16.04
Nylon Filament	21.65	23.23	1.58	7.30
Viscose Filament	17.01	17.71	0.70	4.12
Acrylic Cotton	4.55	7.52	2.97	65.27
Polyester Wool	3.15	6.96	3.81	120.95
Other Yarn	51.48	51.40	-0.08	-0.16
Total Yarn	1157.54	940.47	-217.07	-18.75

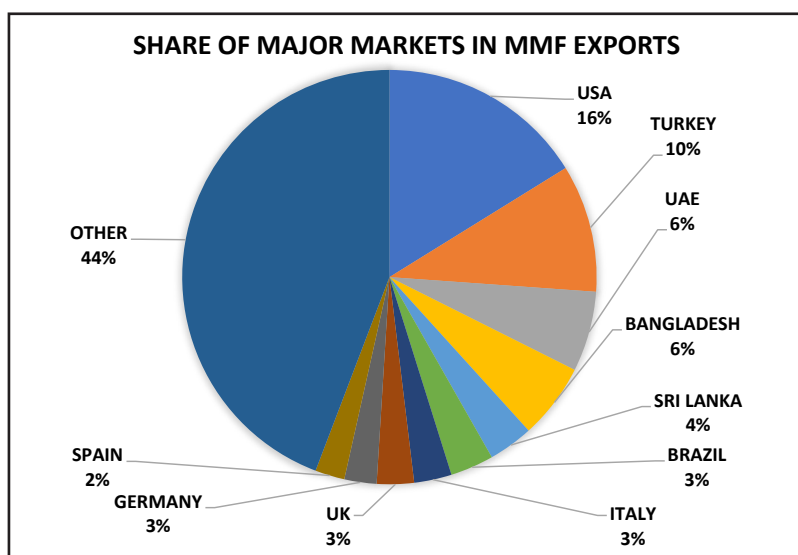
Product Description	April-September 2021	April-September 2022	Net Change	%Growth
FABRICS				
Polyester Filament	182.96	268.31	85.35	46.65
Synthetic Filament	313.47	239.88	-73.59	-23.48
Polyester Viscose	115.11	132.05	16.94	14.72

Polyester Cotton	19.43	29.78	10.35	53.27
Polyester Blended	25.92	25.09	-0.83	-3.20
Polyester Spun	12.88	22.90	10.02	77.80
Viscose Spun	16.40	19.33	2.93	17.87
Polyester Wool	13.38	15.91	2.53	18.91
Viscose Blended	12.34	12.22	-0.12	-0.97
Nylon Filament	13.84	11.76	-2.08	-15.03
Viscose Filament	7.53	7.40	-0.13	-1.73
Other Fabrics	193.68	192.00	-1.68	-0.87
Total Fabrics	926.94	976.63	49.69	5.36

Product Description	April-September 2021	April-September 2022	Net Change	%Growth
MADE-UPS				
Bulk Containers	491.85	479.10	-12.75	-2.59
Fishing Net	28.50	37.86	9.36	32.84
Blanket	19.78	28.27	8.49	42.92
Muffler	34.74	21.03	-13.71	-39.46
Shawls/Scarves	70.47	20.32	-50.15	-71.17
Motifs	32.35	19.82	-12.53	-38.73
Furnishing Articles	17.58	19.55	1.97	11.21
Bed Linen	13.34	17.99	4.65	34.86
Rope	13.82	15.63	1.81	13.10
Sacks and Bags	11.71	14.60	2.89	24.68
Curtains	8.48	10.63	2.15	25.35
Other Made-ups	142.04	156.35	14.31	10.07
Total Made-ups	884.66	841.15	-43.51	-4.92

*Flexible Intermediate Bulk Container (HS Code 63053200)/big bag/bulk bag or Super Sack is a standardized container in large dimensions for storing and transporting dry, flow able products, for example sand, fertilizers, and granules of M, plastics, most often made of thick woven polyethylene or polypropylene, either coated or uncoated. **Other Made-ups include Tents, Sails, Rags, Embroidery (without visible ground) & Accessories.

Synthetic Filament: HS Codes 54077200, 54072090, 56031200, 54077400, 54079400, 54079200



LEADING MARKETS FOR INDIAN MMF TEXTILES

Value in US\$ Mn

Country	April-September 2021	April-September 2022	Net Changes	% Growth
USA	458.63	486.93	28.30	6.17
TURKEY	299.01	299.56	0.55	0.18
UAE	207.57	188.38	-19.19	-9.25
BANGLADESH	160.49	177.21	16.72	10.42
SRI LANKA	110.83	105.17	-5.66	-5.11
BRAZIL	176.02	101.90	-74.12	-42.11
ITALY	82.37	88.25	5.88	7.14
UK	106.82	87.16	-19.66	-18.40
GERMANY	81.71	75.65	-6.06	-7.42
SPAIN	79.77	69.30	-10.47	-13.13

MAJOR MARKETS FOR MAN MADE FIBRE

Value in US\$ Mn

Country	April-September 2021	April-September 2022	Net Changes	% Growth
USA	45.59	53.29	7.70	16.89
TURKEY	53.37	31.55	-21.82	-40.88
NEPAL	23.93	29.90	5.97	24.95
UAE	7.33	15.92	8.59	117.19
BELGIUM	12.75	12.07	-0.68	-5.33
BANGLADESH	24.42	9.92	-14.50	-59.38
MEXICO	14.01	9.26	-4.75	-33.90
SPAIN	14.40	8.08	-6.32	-43.89
GERMANY	11.74	7.88	-3.86	-32.88
BRAZIL	10.81	5.93	-4.88	-45.14

MAJOR MARKETS FOR MMF YARN

Value in US\$ Mn

Country	April-September 2021	April-September 2022	Net Changes	% Growth
TURKEY	236.85	258.19	21.34	9.01
BRAZIL	159.73	88.05	-71.68	-44.88
USA	55.53	68.05	12.52	22.55
BANGLADESH	62.47	48.79	-13.68	-21.90
MOROCCO	36.91	45.68	8.77	23.76
EGYPT	110.09	36.06	-74.03	-67.24
UAE	22.00	20.86	-1.14	-5.18
ITALY	17.93	18.60	0.67	3.74
BELGIUM	31.01	17.26	-13.75	-44.34
SPAIN	19.32	17.14	-2.18	-11.28

MAJOR MARKETS FOR MMF FABRICS

Value in US\$ Mn

Country	April-September 2021	April-September 2022	Net Changes	% Growth
USA	130.35	121.38	-8.97	-6.88
BANGLADESH	72.24	117.18	44.94	62.21
UAE	96.10	113.50	17.40	18.11
SRI LANKA	89.39	86.16	-3.23	-3.61
UK	34.90	34.16	-0.74	-2.12
VIETNAM	16.90	24.44	7.54	44.62
SAUDI ARAB	17.75	21.32	3.57	20.11
MALAYSIA	8.15	20.14	11.99	147.12
EGYPT	29.26	17.95	-11.31	-38.65
NEPAL	25.40	17.11	-8.29	-32.64

MAJOR MARKETS FOR MMF MADE-UPS

Value in US\$ Mn

Country	April-September 2021	April-September 2022	Net Changes	% Growth
USA	227.16	244.21	17.05	7.51
GERMANY	52.81	50.47	-2.34	-4.43
ITALY	41.76	47.73	5.97	14.30
UK	60.11	44.96	-15.15	-25.20
SPAIN	40.07	38.71	-1.36	-3.39
NETHERLAND	43.96	38.15	-5.81	-13.22
UAE	82.14	38.10	-44.04	-53.62
BELGIUM	19.69	20.89	1.20	6.09
ISRAEL	10.49	12.03	1.54	14.68
SAUDI ARAB	7.37	11.97	4.60	62.42

Export Trends - April to September 2022

(b) Technical Textiles

The exports of India's Technical Textiles stood at US\$ 1,329 Mn. During April-Sept 2022 as against exports of US\$ 1,369.57 Mn. during April-Sept 2021.

Product-wise Exports Performance of Technical Textiles

Table 1: Product Category-wise Exports Performance of Technical Textiles

Product Category	UoM	Volume in Mn. Qty.		% Growth	Value in US\$ Mn.		% Growth
		April-September 2021	April-September 2022		April-September 2021	April-September 2022	
Fibre	KGS	0.07	0.11	60%	0.16	0.27	69%
Yarn	KGS	15.43	27.69	80%	37.88	56.83	50%
Fabrics	KGS	84.88	55.14	-35%	522.72	408.39	-22%
	SQM	570.73	382.65	-33%			
Apparel	NOS	27.41	25.37	-7%	47.60	64.49	35%
Made-up Articles	KGS	235.64	250.22	6%	761.21	799.46	5%
	NOS	7.34	8.24	12%			
	PRS	7.34	8.15	11%			
	SQM	2.91	1.04	-64%			
Total					1,369.57	1,329.44	-3%

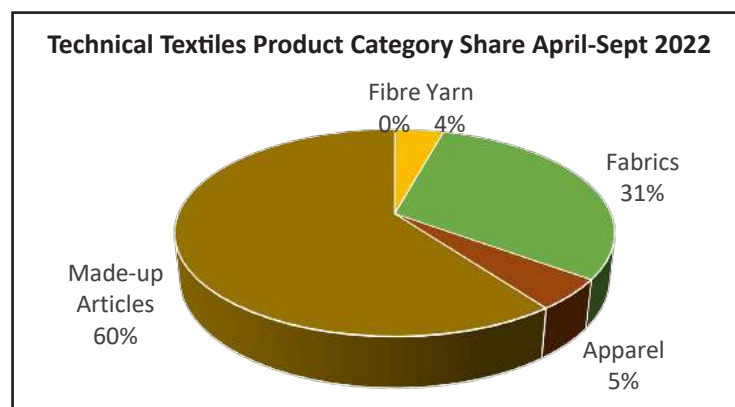
Source: DGCI&S and SRTEPC Analysis

Key Highlights:

- The overall exports of technical textiles from India has declined by 3% during April-Sept 2022 as compared to April-Sept 2021.
- Exports of technical fibres, yarn and apparel have shown a high growth of 69%, 50% and 35%, respectively during April-Sept 2022 as compared to April-Sept 2021.
- Exports of technical made-up articles have shown growth of 5% during April-Sept 2022 as compared to April-Sept 2021.
- Technical fabric exports have declined by 22% during April-Sept 2022 as compared to April-Sept 2021.
- In Volume terms, exports of technical yarns have grown by 80% during April-Sept 2022 as compared to April-Sept 2021.

Product Category Share in Technical Textiles Exports

- Technical made-up articles such as sling, ropes, gauze, wipes, etc. are the largest exported commodities from India during April-Sept 2022, representing 60% of the exports share.
- Technical fabrics such as coated, laminated, fire resistant, etc. are the second largest expo exported commodities from India during April-Sept 2022, representing 31% of the exports share. In this, woven fabrics occupies 69% share of the fabric exports share.



Segment-Wise Exports Performance of Technical Textiles

Table 2: Segment-Wise Exports Performance of Technical Textiles in US\$ Mn.

Techtex Segments	April-Sept 2021	April-Sept 2022	% Growth
Agrotech	28.5	37.9	33%
Buildtech	1.7	3.4	106%
Clothtech	26.7	32.5	22%
Geotech	4.1	5.1	25%
Homotech	38.8	40.0	3%
Indutech	447.5	378.9	-15%
Meditech	79.9	105.6	32%
Mobiltech	76.9	86.9	13%
Packtech	625.7	583.5	-7%
Protech	28.9	41.6	44%
Sportech	11.0	14.0	28%
Grand Total	1,369.6	1,329.4	-3%

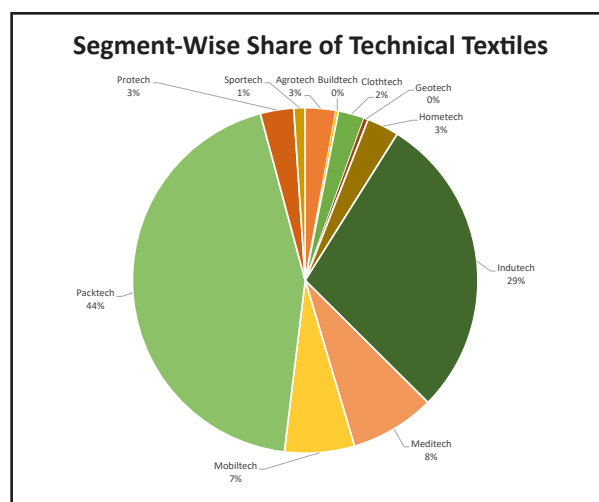
Source: DGCI & S & SRTEPC Analysis

Key Highlights:

- Buildtech, Protech, Agrotech and Meditech are among the fastest growing segment during April-Sept 2022 as compared to April-Sept 2021, with a growth rate of 106%, 44%, 33% and 32%, respectively.
- Sportech, Geotech and Clothtech segment have shown a growth of 28%, 25% and 22%, respectively during April-Sept 2022 as compared to April-Sept 2021.
- Packtech and Indutech are the largest exported products with an exports value of US\$ 583.5 Mn. and US\$ 378.9 Mn. during April-Sept 2022, respectively. However, the Packtech and Indutech segment's exports have shown a decline of 15% and 7%, respectively.

Segment Share in Technical Textiles Exports

- Packtech are the largest exported segment representing 44% of the exports share during April-Sept 2022, followed by Indutech (29%), Meditech (8%) and Mobiltech (7%)



SRTEPC shall be releasing monthly exports performance of Technical Textiles Products and detailed analysis of one segment every month which will impart sectorial knowledge to the readers.



SOCIAL MEDIA (TWEETS)



SRTEPC @srtepc · Oct 28
India's textiles sector aims to hit \$100 bn exports, which would take the industry's combined domestic and international economic value to USD 250 bn as mentioned by Shri @PiyushGoyal. Outbound shipments from the country's textiles segment stood at around USD 44 bn in 2021-2022.

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SRTEPC @srtepc · Oct 21
A high-level business delegation under the leadership of HRH Prince Abdulaziz bin Salman Al-Saud, Ministry of Energy, Kingdom of Saudi Arabia visits New Delhi and had a meeting with Hon'ble Commerce and Industry Minister Shri Piyush Goyal and representatives of EPCs and industry. pic.twitter.com/QLauyQTRDm

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SRTEPC @srtepc · Nov 7
Chairman @Dhirubhaishah21, VC @bhadreshmd and AED met the new Secretary Textiles Smt. Rachna Shah, @TexMinIndia today at Delhi and welcomed her on behalf of SRTEPC. pic.twitter.com/6AAFKRJOCb

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SRTEPC @srtepc · Nov 7
The government in August last year had announced the rates of tax refunds under export promotion scheme RoDTEP for 8,555 products such as marine goods, yarn and dairy items. As SEZs & EOUs were kept out of the scheme in the list notified that time.

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SRTEPC @srtepc · Oct 19
As part of efforts to attract Rs 10,000 cr investment for the sector & turn UP into global textiles hub, the UP govt. announced that it would give a 25% subsidy on purchase of land & up to 100% exemption on stamp duty for setting up textile units in state as part of new policy.

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SRTEPC @srtepc · Nov 5
Inauguration of Indian pavilion by our Ambassador in Ethiopia and Shri MELAKU ALEBEL, Minister of trade and industry at Ethiopian Ministry of Trade and Industry and Shri Ronak Rughani IPC today at Addis Ababa pic.twitter.com/da9oTEoEzc

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SRTEPC @srtepc · Oct 21
On behalf of SRTEPC Shri Ajay Sardana, President & Head Strategy & Business Development, Reliance Industries Ltd. and Senior Member of SRTEPC Committee of Administration, attended the meeting and discussed on trade and investment opportunities between India and UAE.

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SRTEPC @srtepc · Nov 9
A dynamic growth of bilateral trade turnover was noted, which, by the end of this year, may come close to the goal set by the leaders of the two countries to US\$30 billion. There is huge scope for further growth in merchandise exports including MMF textiles

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SRTEPC @srtepc · Oct 25
India aims to raise the share of its exports in global trade to 3% by 2027 & 10% by 2047 from the current 2.1%, promoting hundred Indian brands as global champions. A Customs 'ONE' will be set up to provide import-export clearance within one hour of arrival at entry points.

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SRTEPC @srtepc · Oct 31
According to the latest data, outstanding credit to MSMEs jumped 24% as of August from a year before to Rs 18.16 trillion, partly aided by the Rs 5-trillion government's Emergency Credit Line Guarantee Scheme (ECLGS).

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SRTEPC @srtepc · Nov 8
Shri @PiyushGoyal chairs review meeting on exports with @DarshanaJardosh, Secretary, @DoC_Gol, Shri Sunil Bartwal, Secretary Textiles, Ms. Rachna Shah, Representatives of the EPC's, Industry Associations and senior officials from @DoC_Gol @DPIITGol today about Indian industry

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SRTEPC @srtepc · Nov 5
Roadshow to mobilise buyers for our #SourceIndia was also organised at Addis Ababa today and our IPC Shri @RonakRughani1 has given presentation to the importers. H.E. Mr. Robert Shetkingtong, Ambassador of India to Ethiopia has given opening remarks. @meaindia1 @IndiaInEthiopia pic.twitter.com/b9C1CgX38x



SRTEPC @srtepc · 20h
Shri Piyush Goyal said the World today recognizes that India has arrived. The world is dependent on India for not only its own economic growth and India's market, but also for India's demographic dividend and huge talent pool.

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SRTEPC @srtepc · Nov 10
The government of India has made suitable amendments in the Foreign Trade Policy and Handbook of Procedures to allow for international trade settlement in Indian rupees. #SRTEPC @Dhirubhaishah21 & @bhadreshmd believes that the move will aim to boost global trade with focus on

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SRTEPC @srtepc · Oct 29
The Hon'ble Minister Shri @PiyushGoyal called upon the industry representatives & discussed on increasing growth of Man-Made Fibre industry & said that we should aspire to reach a stage where the entire demand is fulfilled by domestic supply thus making the industry #AtmaNirbhar.

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SRTEPC @srtepc · Nov 3
Tecoya Trend 2022
#SRTEPC's Source India 2022-23 in city to rack up huge biz orders with buyers from 40 nations. Read Below pic.twitter.com/v2P4gbknC1

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SRTEPC @srtepc · Oct 21
SRTEPC to constitute Sub - Committee on Technical Textiles consisting of representatives from the Industry and experts.

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SRTEPC @srtepc · Oct 28
#SRTEPC had meetings with senior officials in the @TexMinIndia on 27.10.2022 and discussed roadmap to promote exports of Technical Textiles. #textiles #export #MSME pic.twitter.com/9D1sVDgINl

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SRTEPC @srtepc · Nov 4
The @dgftindia may soon notify norms for permitting exporters to avail incentives under the foreign trade policy. #Srtepc @Dhirubhaishah21 & @bhadreshmd request @DoC_Gol for extending the timelines & requests the members for early compliance.

economictimes.indiatimes.com/news/economy/t...

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SRTEPC @srtepc · Oct 21
India's finance ministry is reportedly working with the Central Board of Indirect Taxes and Customs (CBIC) to integrate Customs systems to ensure faster clearance. #Srtepc @Dhirubhaishah21 & @bhadreshmd thank @cbic_india @FinMinIndia @nsitharaman for faster release of export

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SRTEPC attends Review Meeting chaired by Shri Piyush Goyal

A Review Meeting on exports with Export Promotion Councils and Industry bodies was held at Vanijya Bhawan, New Delhi on November 7, 2022. The Meeting was chaired by the Hon'ble Union Minister of Commerce and Industry, Textiles & Consumer Affairs, Food & Public Distribution, Shri Piyush Goyal.

Hon'ble Minister of State for Textiles & Railways, Smt. Darshana Jardosh, Commerce Secretary, Shri Sunil Barthwal, Secretary (Textiles), Smt. Rachna Shah, Representatives of the Export Promotion Councils, Industry Associations and senior officials from Department of Commerce, Department for Promotion of Industry and Internal Trade (DPIIT) and other departments were present at the review meeting.

Chairman, SRTEPC, Shri Dhiraj Shah, Vice Chairman, Shri Bhadresh Dodhia and Additional Executive Director, Shri A. Ravi Kumar attended the Meeting on behalf of the Council.

The Hon'ble Minister advised the Export Promotion bodies to analyze export data on the basis of sectors, commodities and markets to find out areas of opportunity for Indian exports. He also asked the various sectoral leaders to utilize the disruptions in the global trade in their favor by occupying the space yielded by some countries.

SRTEPC urged the Hon'ble Minister to increase the RODTEP rates for Manmade fibre textiles.

Meeting by CIM to discuss Man Made Fibre

Shri Piyush Goyal, Hon'ble Union Minister of Commerce and Industry, Textiles & Consumer Affairs, Food & Public Distribution had an interactive Meeting with industry representatives from the Man made fibre textiles industry on 27th October, 2022. The industry representatives included producers of PTA, MEG, Fibre, Yarn, Fabric and Garments. Smt. Darshana Jardosh, Hon'ble Minister of State for Textiles & Railways was also present in the Meeting.

Chairman SRTEPC, Shri Dhiraj Raichand Shah, Vice Chairman, Shri Bhadresh Dodhia and Additional Executive Director, Shri A. Ravi Kumar attended the Meeting on behalf of the Council.

The Hon'ble Minister suggested that industry should understand each other and work in synergy to amicably resolve the issues among the producers and users of the polyester in the entire value chain.



SRTEPC welcomes Secretary (Textiles), Smt. Rachna Shah

Shri Dhiraj R. Shah, Chairman, Shri Bhadresh Dodhia, Vice-Chairman and Shri A. Ravi Kumar, Additional Executive Director met Smt. Rachna Shah, Secretary (Textiles) at her office in New Delhi on November 7, 2022 and had discussed various issues related to Man-made fibre exports. Chairman also briefed the Secretary (Textiles) regarding Action plan prepared by the Council to increase exports of Technical Textiles after the Government had assigned the role of export promotion of Technical Textiles to SRTEPC.



Chairman, Shri Dhiraj R. Shah welcoming Secretary (Textiles), Smt. Rachna Shah



Meeting on PLI-2.0 Scheme

A Meeting on PLI-2.0 scheme was held on 14.11.2022 by the Ministry of Textiles on hybrid mode. The Meeting was chaired by the Secretary (Textiles), Smt. Rachna Shah, Trade Advisor, Smt. Shubhra, Senior officials from the Ministry of Textiles and representatives from the Textile EPCs were present in the Meeting.

Secretary (Textiles), Smt. Rachna Shah briefed the participants on the proposed PLI-2 scheme and invited suggestions.

Chairman, SRTEPC, Shri Dhiraj R. Shah, Vice Chairman, Shri Bhadresh Dodhia, Executive Director, Shri S. Balaraju and Additional Executive Director, Shri A. Ravi Kumar attended the Meeting online on behalf of the Council.

Chairman, Shri Dhiraj R. Shah proposed that the machines used in the value chain such as weaving etc should be allowed under the PLI-2 scheme for Made ups. He also proposed to include Processing sector under the scheme. Shri Bhadresh Dodhia suggested that “Carbon fibre” should be covered under the PLI-2 scheme in the category of “Technical Textiles”.



Chairman, SRTEPC, Shri Dhiraj R. Shah, Vice Chairman, Shri Bhadresh Dodhia, Executive Director, Shri S. Balaraju and Additional Executive Director, Shri A. Ravi Kumar in the meeting

REPORT

SRTEPC Participation at Africa Sourcing Fashion Show in Ethiopia during November 2022

SRTEPC organized participation of 11 Indian companies in Africa Sourcing Fashion Week, which was held in Addis Ababa in Ethiopia from 4 to 7 November, 2022 under the MAI Scheme of Ministry of Commerce, Govt. of India with the help of Embassy of India in Ethiopia.

Africa Sourcing Fashion Week (ASFW) : ASFW Fair is Africa's largest meeting platform for fashion, sustainability and innovation. Africa's fashion and manufacturing industry meets with international Investors, brands, whole sale and retail.

Objective of Participation: Basic objective of Council's participation in ASFW Fair in Ethiopia is to enhance the textile trade between India and Ethiopia.

Inauguration of “India Pavilion” at Africa Sourcing Fashion Week :

H.E. Mr. Robert Shetkington, Ambassador of India to Ethiopia and Mr. Melaku Alebel, Minister of Trade and Industry at Ethiopia jointly inaugurated “India Pavilion” at ASFW with the presence of Mr. Ronak Rughani, Immediate Past Chairman of the Council. After the inauguration, Ambassador of India visited all the Indian companies stalls and interacted with the representatives of Indian companies.



India Pavilion inaugurated by H.E. Mr. Robert Shetkington (center), Ambassador of India to Ethiopia and Mr. Melaku Alebel, Minister of Trade and Industry at Ethiopia (left corner) in presence of Immediate Past Chairman of SRTEPC Mr Ronak Rughani (right corner) and Indian participants

Assistance to Indian Participants: The Council undertook the following activities for the participants to ensure success of the participation in ASFW :

- Issued Note Verable from the India Embassy and Invitations from the Organizer for Visa process.
- Provided references of hotels for their stay in Ethiopia during the Event.
- Arranged appropriate letter from the Embassy of India in Ethiopia for their smooth clearance of baggages at the airport.
- Provided data-base of textile buyers to the Indian participants.
- Arranged lunch for the participants during the Event

Publicity & Promotion: Council publicized the participation of Indian companies through the following :

- Created E-Invite and Exhibitor Catalogues and sent it to all the textile buyers in Ethiopia
- Created India Pavilion to attract visitors
- Publicized through Social Media

Road Show on Source India Mumbai 2022 : The Council with the Support of Embassy of India in Addis Ababa and Ethiopian Textile & Garment Manufacturers Association has organized Road Show for mobilizing and inviting applications from the leading importers of MMF Textiles in Ethiopia. Shri. Ronak Rughani, Immediate Past Chairman presented a PPT slides for explaining about the concept of Source India Mumbai 2022 and the strength of Indian MMF Textile Industry.

Response to the Fair:

Around 4000 visitors visited the show as per the information by the Organizer. As regards the feedback of our participants, the overall arrangement of the show was good. Most of the participants were not willing to disclose the outcome of their discussion with visiting customers on account of confidentiality. Some of the Indian companies have booked trial order in spite of less footfalls. Africa is booming economy and have lot of business potential. Ethiopia is a leading out of all the African region. There is logistics issue for importing goods into Ethiopia, as they don't have any seaport at Ethiopia. Secondly, foreign currency deficit issue. Textile buyers want to import but due to lack of forex, Ethiopian bank do not open the LC.

Conclusion:

The Exhibition always a great opportunity for Indian companies to enter a new market. The organization of Indian companies' participation in Africa Sourcing Fashion Week in Ethiopia provided an excellent opportunity to interact with the Ethiopian Buyers and to understand their specific requirements better. It also helped in projecting India as a reliable source of Indian Textiles. It is therefore, hoped that this exhibition would help immensely in giving a big boost to the growing exports of Indian Synthetic and Rayon Textiles to this Textile Importing market in the near future.



Mr. Ronak Rughani, Immediate Past Chairman of the Council attended the queries of textile buyers in Ethiopia during Road Show Meeting



Indian Ambassador meeting with Indian participants at their respective Stalls

SRTEPC'S Services to Indian Exporters



- Introduces Exporters to appropriate Overseas Buyers
- Provides up-to-date information and identifies potential markets for them
- Organises Export Promotion Programmes like Trade Fairs/Exhibitions, Buyer-Seller Meets in various overseas markets.
- Organising Reverse Buyer Seller Meets every year by which the overseas buyers are brought to India to discuss business with members
- Provides Grant for Market Access Initiative subsidy towards airfare for participation in promotional programmes like Exhibition/Fairs abroad (Member of the Council for the last year one year is a must)
- Conducts Workshops, Seminars to keep exporters abreast of latest development in policy/procedural matters, international trends, marketing strategies, government schemes, etc.
- Assist the exporters on Import-Export Policy and Procedures
- Resolve their problems about shipping and transport
- Maintain liaison with the Government authorities to convey the requirements of the industry and trade and help to bring about appropriate policy changes.
- Facilitates free display of samples at Council's Trade Centre in Mumbai and Surat frequented by overseas buyers and Trade Delegations
- Resolves problems of members connected with DGFT, Customs/Central Excise, GST, ROSL, Duty Drawback, Banking, ECGC, etc.
- Provides information on the trends for product development and adaptation to suit the overseas market requirements
- Issues export turnover certificates and certificate of origin.
- Visa facilitation to visit specified markets to discuss business with their target customers.
- Publication of Newsletter and regular circulars/letters to keep them aware of the activities of the Council and trade information.
- Collection and dissemination of Industry / Trade statistics to help members make their export strategy for export.
- Dissemination of information on foreign markets/emerging trends and trade enquiries
- Make them aware about different Anti Dumping duties as applicable in respective markets. From time to time also inform them about Sunset Reviews and give them timely information on questionnaire to be filled in, etc.
- Forex updates on WhatsApp.

If Undelivered, return to:

The Synthetic & Rayon Textiles Export Promotion Council
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.