

INVESTMENT OPPORTUNITIES IN ETHIOPIA'S TEXTILE AND APPAREL SECTOR

19 JULY 2017, 11AM TO 2PM

CONFEDERATION OF INDIAN INDUSTRY
CII HOUSE, GULBAI TEKRA ROAD
NEAR PANCHVATI, AHMEDABAD

Ethiopia is one of the fastest growing countries in Africa with consistent stability that has sparked the interests of global firms. The country is expected to become a sourcing hub for the global textile and garment industry within the next decade. Indian companies are among the top-3 investors in Ethiopia, mostly in the manufacturing sector. More than five hundred Indian companies have licensed investments in Ethiopia. The country has adopted a multi-pronged approach to create conducive environment for businesses. It ranges from strengthening key infrastructure like roads and rail connectivity, development of industrial parks, regulatory reforms and expanding access to formal training programmes.

Investors enjoy attractive taxation packages. Having a workforce of more than forty-seven million, the country offers a large supply of valuable human resources at affordable wages. With electricity tariffs at \$0.04 per kWh, industries have been able to achieve greater competitiveness over their counterparts elsewhere. Investors engaged in manufacturing are also able to import capital goods for an indefinite period free of customs duties. The locational advantage in terms of its closeness to major consuming markets such as Europe and Middle East makes it truly a remarkable success story in waiting.

During this seminar, a high-level delegation from Ethiopia, led by His Excellency Mr. Bogale Feleke, State Minister, Ministry of Industry, Government of Ethiopia, will present investment opportunities in Ethiopia and will respond to any questions. The delegation also includes representatives from Ethiopian textile and apparel companies. Bilateral meetings with the delegation can be arranged.

Programme

11AM – 2PM

Opening remarks

Confederation of Indian Industry
International Trade Centre
Ethiopian Textile and Industry Development Institute

Key note

His Excellency, Mr. Bogale Feleke, State Minister, Ethiopia

Presentations by Ethiopian delegation

Discussion Round

Lunch



Participants of Ethiopian Delegation

1. His Excellency Mr. Bogale Feleke, State Minister, Ministry of Industry, Government of Ethiopia.
2. Mr. Sileshi Lemma, Director General, Ethiopian Textile Industry Development Institute.
3. Mr. Fasil Tadesse, President, Ethiopian Textile and Garment Manufacturers' Association
4. Mr. Abebe Ababayeh, Deputy Commissioner, Ethiopian Investment Commission
5. Mr. Goshu Negash, General Manager, Vitcon Garment PLC
6. Mr. Eyob Bekele, General Manager, Desta Garment PLC
7. Mr. Mahtsentu Feleke, CEO
8. Mr. Elias Tesfaye, General Manager, ELTEX Garment and Textile
9. Mr Teklemariam Tesfu, CEO, Almeda Textile PLC

Registration for Seminar

Please register via email or phone by 7 July 2017

Contact: Mr. Varun Vaid
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Organizers

Supporting Trade and Investment for Africa (SITA)

Supporting Indian Trade and Investment for Africa is a project implemented by the International Trade Centre (ITC) and funded by the United Kingdom of Great Britain and Northern Ireland's Department for International Development (DFID). SITA aims to facilitate trade, investment and technology transfer between India and select East African countries, with the objective to increase the value of business transactions by creating productive capacities and enhancing incomes. SITA offers investment promotion services as a public good.

Confederation of Indian Industry (CII)

The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering industry, Government, and civil society, through advisory and consultative processes. CII is a non-government, not-for-profit, industry-led and industry-managed organization, playing a proactive role in India's development process. Founded in 1895, India's premier business association has over 8,300 members, from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 200,000 enterprises from around 250 national and regional sectoral industry bodies.